

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

In re

**THE COMMONWEALTH OF PUERTO
RICO *et al.*,**

Debtors.¹

PROMESA Title III

No. 17 BK 3283-LTS
(Jointly Administered)

Re: Dkt. No. 8450

Hearing Date: October 30, 2019 at 9:30 a.m.²

DECLARATION OF KATHERINE STADLER IN SUPPORT OF FEE EXAMINER'S LIMITED OBJECTION TO THE AMENDED FIRST INTERIM APPLICATION OF DUFF & PHELPS LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INDEPENDENT FORENSIC ANALYSIS TEAM TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE OF THE DEBTOR, THE COMMONWEALTH OF PUERTO RICO, FOR THE PERIOD OF NOVEMBER 1, 2018 THROUGH JANUARY 31, 2019

I, Katherine Stadler, declare as follows:

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and, (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

² Pursuant to the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Dkt. No. 3269] (the “**Interim Compensation Order**”), Fee Examiner objections are to be filed and served on or before 15 calendar days before the hearing. *Id.* ¶ 2(h).

1. I am an attorney duly admitted to practice in the States of Wisconsin and New York, and I am a partner in the law firm of Godfrey & Kahn, S.C., which represents the Fee Examiner in the above-captioned action.

2. I have personal knowledge of the matters stated herein. If called as a witness, I could, and would, competently testify to the matters stated herein. This declaration is submitted in support of the *Fee Examiner's Limited Objection to the Amended First Interim Application of Duff & Phelps LLC for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred as Independent Forensic Analysis Team to the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Commonwealth of Puerto Rico, for the Period of November 1, 2018 Through January 31, 2019.*

3. Attached as Exhibit 1 is a copy of the March 12, 2019 *Duff & Phelps IFAT Report on Title III Bank Accounts*, which is publicly available at <https://oversightboard.pr.gov/documents>.³

4. Attached as Exhibit 2 is a copy of the March 12, 2019 Amendment No. 4 to the Ernst & Young Puerto Rico LLC Statement of Work in Connection with Title III of PROMESA, which is publicly available at <https://oversightboard.pr.gov/documents>.⁴

5. Attached as Exhibit 3 is a set of exhibits outlining in detail the Fee Examiner's quantitative objections.

³ <https://drive.google.com/file/d/1vmIYSa04QvgUcw5gvrnHBZznyPxbBggg/view>

⁴ https://drive.google.com/file/d/10TgloJ378p1z13bw_asIC0NDgKab78vV/view

6. The Fee Examiner and Duff & Phelps reached a compromise on certain issues initially raised with the professional. Those compromises are not reflected in the Limited Objection or in the attached exhibits.

7. I declare under penalty of perjury that the foregoing is true and correct and that this declaration was executed in Madison, Wisconsin, on October 15, 2019.

Dated: October 15, 2019.
Madison, Wisconsin

Respectfully submitted,

/s/ Katherine Stadler

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Dated: October 15, 2019.

WE HEREBY CERTIFY that on this date, we electronically filed the foregoing motion with the Clerk of the Court using the CM/ECF system that will send notification of such filing to all attorneys of record registered in the use of the CM/ECF system.

EDGE LEGAL STRATEGIES, PSC

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21338531.1

EXHIBIT 1



Financial Oversight and Management Board for Puerto Rico

DUFF & PHELPS

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

March 12, 2019

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I. Executive Summary

1. The Financial Oversight Management Board for Puerto Rico (“FOMB” or the “Board”) was created by Congress as part of the Puerto Rico Oversight, Management and Economic Stability Act (“PROMESA”).¹ The Board is tasked with providing a method for Puerto Rico “to achieve fiscal responsibility and access to the capital markets.”²
2. Among its many responsibilities, the FOMB has the exclusive authority to propose PROMESA Title III plans of adjustment to restructure debt.³
3. Based on continuous and recurring questions and issues as to the Commonwealth of Puerto Rico (the “Commonwealth”) and its instrumentalities and entities’ cash position, the FOMB initiated the instant project to report and identify Commonwealth bank and investment accounts along with explanations of any restrictions on the resources they hold.⁴ The FOMB included the following objectives in the development and publication of a report on Commonwealth bank and investment accounts:
 - improving transparency, accountability and the provision of relevant financial information regarding the Commonwealth Entities⁵ liquidity position; and
 - participation in a factual information sharing process lead by an independent party, subject to vetting, to provide a clear cash baseline for all parties in the debt restructuring negotiations.
4. This process and the results derived therefrom, is referred to herein as the Commonwealth Bank Account Reporting Project (“Project”). The discussion that follows in the Executive Summary is a high-level overview of the process and outcomes and should be read in conjunction with the Limiting Conditions and Next Steps, which are found at paragraphs 15-19, and Section IV.

¹ All capitalized terms in this Report are used consistent with the definitions set forth in the Glossary of Defined Terms found at **Appendix A**.

² PROMESA Section 101(a).

³ PROMESA Section 312(a).

⁴ The full extent of the project is explained in Section II.A.

⁵ “Commonwealth Entities” is defined as the Commonwealth of Puerto Rico and its instrumentalities. Includes instrumentalities, agencies, funds and fiduciary funds, and public corporations and their subsidiaries or affiliates.

5. The FOMB tasked an Independent Forensic Analysis Team (“IFAT”), through the retention of Duff and Phelps, LLC (“D&P”) to develop and lead the Project. The Project includes the design of appropriate procedures, gathering relevant information and performing various types of analysis on the information obtained, as of June 30, 2018 (the “Measurement Date”).
6. A principal goal of the Project was the publication of a report that would include a description of the processes employed, the results obtained and an opinion from D&P on whether or not procedures performed validate, with a high degree of certainty, that Commonwealth bank and investment accounts were identified and account balances as of the Measurement Date were accurately disclosed (the “Report”).⁶
7. The Project’s outcome relied on the assumption that, among other things, a significant number of Commonwealth entities (and particularly those entities which held significant cash and investment account bank balances as of the Measurement Date) would voluntarily provide the FOMB with specific financial information. Voluntary cooperation was required of these Commonwealth entities to respond regarding targeted inquiries about their respective bank account(s). The Project’s qualitative outcome also required receiving a substantial degree of cooperation from the financial institutions servicing Commonwealth entities. Financial institution cooperation included the provision of specified forms of corroborative information to the FOMB.
8. The Project design also included the collection and development of information regarding whether the bank accounts identified by Commonwealth entities contained unrestricted bank funds and how much, and explanations of the nature of any restrictions on funds that were not unrestricted.
9. Based on a classification (a “Classification”) asserted by Commonwealth entity account holders regarding whether bank account funds were subject to certain types of restrictions, certain legal due diligence and financial analytical procedures were performed to identify the support for, nature of, and terms of such Classifications. As part of the Commonwealth bank

⁶ The Project and related Report is not and should not be viewed as an audit, the expression of an audit opinion or auditing procedures performed in accordance with Generally Accepted Auditing Standards (“GAAS”). D&P is not a firm of Certified Public Accountants; D&P does not perform audits or express opinions as an auditor or as a firm of Certified Public Accountants.

account holders' ("AH") response, the entity was asked to provide supporting documentation for the Classification. The results of the legal due diligence and financial analytical procedures performed are set forth in Section III.

10. For purposes of this Report, the FOMB asked that D&P focus on those Commonwealth instrumentalities identified by counsel as Title III entities or covered by the Commonwealth Fiscal Plan certified by the FOMB as of October 23, 2018, and set March 12, 2019 as the Report issuance date. The University of Puerto Rico ("UPR") is also included in the Report because the UPR relies heavily on funds provided from the Commonwealth to sustain its operations.⁷

11. The Report is organized in the following format:

- (i) Executive summary;
- (ii) History of the Project;
- (iii) Description of the Project design and procedures, including summaries of information received from inquiry procedures;
- (iv) Results of procedures performed; and legal due diligence and analytical procedures performed related to Restricted-Selected Accounts;
- (v) Next steps; and
- (vi) Appendices and related documentation.

12. Based on the work performed and the information received and analyzed herein, and subject to the limiting conditions and exceptions described in the Report, it is D&P's opinion that, for the Title III entities and bank account balances presented in **Table 1** and **Table 2** at pages 14 and 15, the results obtained from the procedures performed validate, with a high degree of certainty, that the Commonwealth bank account and investment accounts were Identified and the account balances as of the Measurement Date were accurately disclosed.

13. The results of legal due diligence performed regarding AH claims about bank account restrictions reflected in **Table 7** at page 21, and as further supported by **Appendix C-11**, indicate that the majority of AH provided supporting documentation which was satisfactory to establish the Restriction.

⁷ UPR's retirement plan is not included as a Commonwealth Entity in the Report.

14. Analytical procedures performed on the Restricted-Selected accounts is ongoing. The work regarding analytical procedures is not sufficiently developed to indicate whether or not AH cash flows do or do not support the Restriction(s).

A. Limiting Conditions

15. An objective of the Project is the creation of a master database (“MDB,” as defined below) sufficiently populated with verified and credible information about AH and their bank accounts. The MDB and this Report provide a foundation of information which is a necessary, but initial, step in the assessment of Title III entities’ cash positions.
16. This Report does not purport to determine the working capital needs of the Commonwealth or its instrumentalities or to provide a liquidity analysis.
17. This report identifies how the Account Holders label their funds (self-reported) as restricted and unrestricted. This Report does not purport to determine whether any of such funds are restricted or contended to be restricted by litigants, such as in pending litigation regarding so-called “clawback” funds, and other current or prospective litigation.
18. Accounts subject to such litigation claims may not currently be reported by AH’s records as restricted at all or restricted for the reasons asserted in the litigation. The *bona fides* of such asserted restrictions may have to be determined in litigation. As a result, these limiting conditions and circumstances should be considered when reviewing this report.
19. Section IV, titled “Next Steps,” addresses: (i) additional tasks and activities to more fully develop information referred to in the Report; and (ii) the preparation of a working capital and/or liquidity analysis.

II. Background

A. History of the Project

20. In May 2017, the Commonwealth of Puerto Rico commenced a case under Title III of PROMESA in the United States District Court for the District of Puerto Rico. For various reasons well documented by numerous other parties, with minor exceptions, the Commonwealth and its instrumentalities have not published audited financial statements for periods after the fiscal year ended June 30, 2015.

21. In the summer of 2017, AAFAF, the Commonwealth's fiscal agent, began publishing monthly liquidity and cash reports reflecting bank account balances of certain Commonwealth entities. At that time, these reports published by AAFAF were the sole source of information regarding the Commonwealth's liquidity.
22. On December 19, 2017, the FOMB issued a Request for Proposal ("RFP") titled "Independent Forensic Analysis Team" ("IFAT").⁸ The RFP sought to retain the services of an independent forensic advisor to assist the FOMB "to obtain an accurate picture of the liquidity of Puerto Rico and all of its instrumentalities and its entities." The FOMB selected D&P as the IFAT. The FOMB and D&P agreed on the terms of D&P's retention as memorialized in the Engagement Letter signed on January 31, 2018 (the "EL").⁹
23. At the FOMB's request, D&P thereafter issued a work plan on February 23, 2018 (the "Work Plan").¹⁰ The Work Plan set out specific objectives and procedures related to validating aspects of AAFAF's published cash balance reports as of November 30, 2017. Thereafter, at the request of the FOMB, on March 31, 2018, D&P issued Amendment No. 1, which established a cost structure for D&P's work associated with the Work Plan.¹¹
24. D&P continued to operate under the Work Plan and Amendment No. 1 through the summer of 2018. During this time, it became apparent that the bank account balances reported by AAFAF could not be independently verified. After confirmatory meetings with AAFAF and following internal discussions within the FOMB, the Board determined that the approach of D&P's validating AAFAF reported bank account balances was no longer feasible.
25. As a result of the inability to validate AAFAF's bank account balance reports, and as directed by the Board, D&P provided the FOMB with Amendment No. 2.¹² Under Amendment No. 2, the FOMB staff, working with and led by D&P, would obtain bank account balances and other information directly from AH and their respective financial institutions ("FI").

⁸ See **Appendix B-1**.

⁹ See **Appendix B-2**.

¹⁰ See **Appendix B-3**.

¹¹ See **Appendix B-4**.

¹² See **Appendix B-5**.

26. Amendment No. 2 set out a revised work plan and budget for both the FOMB staff and D&P (previously referred to as “Project” in paragraph 4). Under Amendment No. 2, the FOMB staff would serve as Project Manager for its staff, perform preliminary AH reviews, serve as the primary interface with third parties and provide the data entry services for information sought and received in connection with the maintaining the database(s) created to support the Project and its activities.
27. D&P’s responsibilities included: (i) design and oversight of the Project; (ii) provision of the operating software and a database (“Team Connect”); (iii) performance of qualitative analysis of information provided by AH and FI; (iv) retaining the ultimate responsibility for developing opinions based on the quantity and quality of factual data obtained under the Project, (v) providing of periodic status reporting to the FOMB and the preparation of a report setting forth D&P’s findings.
28. To complete the Project, Amendment No. 2 budgeted that the Project would require 4,142 hours which were allocated to the FOMB and, separately, 4,117 hours to allocated D&P.
29. Effective November 5, 2018, at the FOMB’s request, D&P provided the Board with Amendment No. 3.¹³ Amendment No. 3 contains a number of Project modifications from Amendment No. 2 including; (i) the creation of a subset of Commonwealth entities referred to as the Title III or Priority Entities; (ii) shifting a number of responsibilities from the FOMB staff to D&P, including the role of Project Manager; (iii) assumption by D&P of the AH review function; (iv) modification of D&P’s fee estimate to take into account incremental responsibilities; and (v) identifying February 4, 2019 as the date for the issuance of the Priority Entities bank account balances report.¹⁴

B. Procedures

30. Amendment No. 2 is the focal point for the design of the Project and procedures which when performed, provide support and the basis for D&P’s opinion regarding the identities of and

¹³ See **Appendix B-6**.

¹⁴ The issuance date was later changed to March 12, 2019.

values for Title III AH bank account balances as of the Measurement Date. The Project design also contemplated reporting the results of procedures performed for AH Classifications.

31. The Project design was intended to create a transparent and replicable process, which when performed, would provide a sufficient quantity of verifiable information about Commonwealth bank account balances as of the Measurement Date. The Project was organized as a process to be undertaken jointly between D&P and the FOMB staff, predicated on substantial voluntary cooperation from AH and their respective FI.

32. Project design includes three components:

- (i) an information gathering process;
- (ii) an inquiry and data collection process; and
- (iii) an analytical and reporting process.

33. The processes are fully described in the Scope of Services contained in Attachment II to Amendment No. 2 to the EL (“Attachment II”), which is included herein in as Appendix B.

34. Attachment II provides a description for each Step to be performed, as well as the estimated hours budgeted for each the D&P team and the FOMB staff to complete each Step. Overall, Attachment II contemplates that 8,259 hours would be expended to complete the Project. D&P estimates that it will have expended approximately 4,700 hours on the Project through the date of this Report.

1. Information Gathering Process

35. The information gathering process design was a sequenced process. The initial step was the creation of a master database (“MDB”) of Commonwealth entities (“CE”) and their bank accounts as of the Measurement Date. The CE include instrumentalities, agencies, funds, and public corporations and their subsidiaries and affiliates.

36. The primary sources of information about CE and their bank accounts originated from data provided by Hacienda, AAFAF, and publicly available government information.¹⁵ D&P considered data from a broader range of information sources to create the MDB for the CE and

¹⁵ Hacienda and its operations are explained in Section III and in the Glossary in **Appendix A**.

their bank accounts. The list of data sources considered by D&P to create the MDB can be found in **Appendix C-2**. Proskauer and O&B identified which government entities are under a Title III proceeding.¹⁶ D&P regards the CE not identified by Counsel or not covered by the Report, as described in paragraph 10 of Section I, such as the Puerto Rico Aqueduct and Sewer Authority (“PRASA”) and municipalities as outside the scope of this Report.

37. Each CE identified as having one or more bank accounts (each with a distinct EIN) are referred to as an AH. Some CE operate with multiple AH, each requiring identification and separate contacts in the MDB.
38. The second step in the information gathering process, after the creation of the MDB, was to contact each AH that was reported to maintain one or more bank accounts. Contact was made with each such AH seeking the information proscribed in Attachment II, using a standardized format, a copy of which can be found in **Appendix C-3**.
39. All AH identified in **Appendix C-1** were contacted to obtain their relevant bank account information. In addition to the standardized information request sent to each AH, AH were asked to complete a standardized authorization form (“Consent Form”) allowing the FOMB to obtain bank account information directly from the AH FI. A standardized authorization form can be found at **Appendix C-5**.
40. The third and final step in the information gathering process was to contact the FI identified as maintaining bank accounts for AH. This procedure was performed after AH confirmed the FI and its respective account representative, and signed Consent Forms directing the FI to share bank account information as of the Measurement Date with the FOMB. Each such FI contact was performed seeking to verify the information provided by AH. A sample of the standardized request form for the FIs can be found at **Appendix C-4**.¹⁷
41. Employing this sequenced methodology created a triangulation of information about AH and their bank accounts. This triple sourced approach is the informational foundation for the MDB.

¹⁶ See **Appendix C-1**.

¹⁷ One FI, Consultiva Internacional, did not respond by January 28, 2019.

This design was created to provide reasonable assurance, in a voluntary disclosure environment, that the MDB would be populated with accurate and credible information.

42. Additionally, out of an abundance of caution, 40 “blind” FI inquiry requests were sent to banks which were not domiciled in Puerto Rico, referred to as “Non-Puerto Rico Banks.” These 40 Non-Puerto Rico Banks were not specifically identified as holding AH bank accounts and the requested responses were voluntary. The list of Non-Puerto Rico Banks contacted as part of the Project can be found at **Appendix C-7**. No responses were received as a result of such inquiries.

2. Inquiry and Data Collection Process

43. As responses were received back from AH and FI, including data received from Hacienda and AAFAF, FOMB staff and D&P performed the inquiry and data collection procedures. AH and FI responses were tracked and reviewed for completeness. Follow up procedures were performed, including tailored open issue or clarification requests where inadequate or incomplete information had been provided. On a number of occasions, multiple follow up inquiries were necessary to obtain all the required information.
44. AH and FI were also prioritized by materiality and monitored to identify non-responsive counterparties. Follow up inquiries were performed by both telephone calls and by email. On a number of occasions, in person meetings were conducted with AH to discuss remaining open items and to resolve questions.
45. FI were requested to provide the FOMB staff and D&P electronic access to AH account information through their respective organization. FI were also contacted by telephone to expedite the inquiry process. In person meetings also took place in those instances where a FI maintained a significant number of bank accounts for AH.
46. As a principal component of the data collections process, Team Connect files were created for each AH including inquiry, response and follow up activities, as well as uploading the content of responses received from AH and FI. AH and FI responses, once reviewed, were entered in the MDB. Both the FOMB and D&P conducted quality review procedures comparing responses received to the information entered in the MDB to minimize the risk of data entry errors, duplication or the inadvertent entry of mis-information.

3. Analytical Steps and Reporting

47. First, AH data files were reviewed to compare information received from Hacienda or AAFAF to the AH response(s). Second, AHs were requested to provide certain underlying accounting records. Taken together, these procedures permitted a comparison of what Hacienda or AAFAF reported were AH bank accounts, and their balances, to what was reported by the AH. A third step in the analytical process occurred when the AH's FI responses were compared to AH bank accounts, balances, and other related information as of the Measurement Date. The comparison of Hacienda/AAFAF information to AH information and then to FI information was a core objective of the Report. Comparing AH provided books and records regarding bank account balances at the Measurement Date to the information in the MDB was intended as an additional form of corroboration that the MDB contained all AH bank accounts.
48. Under the plan for the Project, legal due diligence was required with respect to certain aspects of restrictions claimed by AH. Legal due diligence performed under the Project would be the responsibility of O'Neill & Borges LLC ("O&B").¹⁸ O&B is a Puerto Rico law firm and local counsel to the FOMB.
49. A set of analytical procedures were performed regarding AH self-reported Classifications. The following types categories of legal restrictions were identified: (1) custodial accounts; (2) trust accounts; (3) restricted by federal or Puerto Rico law; (4) restricted by contract; (5) restricted by court order; (6) restricted by litigation; or (7) restricted accounts with pooled funds. All types of restriction classifications are referred to herein as "Restricted." One additional type of designation arose as a result of AH responses: No Representation. A No Representation designation arose when an AH declined to identify a bank account as either unrestricted or restricted or for which no AH provided a representation.
50. Using the MDB, D&P identified AH whose claimed Restrictions over bank account balances were in excess of \$35 million ("Restricted-Selected Accounts"). This threshold was selected to identify and test the majority of the balance of asserted restricted accounts (69.0% of Restricted and Pooled accounts, exclusive of COFINA, were reviewed as part of the LDD - *see Table 7*). O&B, working in conjunction with D&P, performed the legal due diligence by

¹⁸ As detailed in Section III and as defined in the Glossary in **Appendix A**.

reviewing the supporting documentation provided by the AH regarding Classifications asserted with respect to the Restricted-Selected Accounts.

51. For the Restricted-Selected Accounts, O&B reviewed the MDB documentation provided by the AH, to determine: (i) the existence of the claimed restriction(s) and that the documentation was relevant in time as of the Measurement Date; (ii) the applicability of the claimed restriction(s), and (iii) where O&B deemed necessary, to seek additional information from the AH to support or clarify the claimed restriction(s).
52. A list of the Restricted-Selected Accounts analyzed by O&B is located at **Appendix C-11**.
53. On a test basis, D&P made inquiry of AH regarding the sources and uses of funds in the bank accounts tested by O&B for the list of Restricted-Selected Accounts. The purpose of such inquiries was to provide additional documentation that Restricted Accounts were, in fact, being used for the Restricted purpose(s) claimed by the AH.
54. The AH and bank accounts selected for these additional procedures are located in **Table 8** below.

III. Results¹⁹

55. PROMESA Title III AH comprise the following five categories: (i) the Commonwealth; (ii) PREPA and its subsidiaries; (iii) COFINA;²⁰ (iv) HTA; and (v) ERS. In the case of the Commonwealth, all the entities covered by the New Fiscal Plan for Puerto Rico as certified by the FOMB on October 23, 2018, including those that are legally separate from the Commonwealth, plus the UPR, were included as part of the analysis of Commonwealth accounts.
56. The two captions for summarized bank account information are “Identified” and “Reconciled.” These captions reflect differing stages of review performed as of the Report date. “Identified”

¹⁹ Results are based on information received as of January 28, 2019.

²⁰ Project activities regarding COFINA bank accounts, including legal due diligence, were suspended when COFINA and its creditors entered into a settlement in October 2018.

refers to information about AHs obtained from any one of the bank account sources.²¹

“Reconciled” refers to AH bank account information which has been reconciled to information received from a FI. As explained in ¶63 and ¶ 74 through 79, tables reflecting both Identified and Reconciled bank account information exclude approximately \$2.6 billion of account values, which consists in approximately \$737 million in duplicative accounts, approximately \$517 million in funds disbursed in accordance with the GDB settlement, and approximately \$1.3 billion in claims by AH who reported that GDB was holding funds for them as of the Measurement Date.

57. **Table 1** and **Table 2** present summarized bank account information obtained under the Project, as of June 30, 2018, organized by each of the five Title III AH categories.

Table 1: Summary of Title III Bank Accounts by Category²²

	Identified Value	Unrestricted	No Representation	Restricted Representation	
				Claimed	Pooled Account
COFINA	\$ 1,218,552,355	\$ -	\$ 474,224	\$ 1,218,078,131	\$ -
Commonwealth	8,589,813,585	4,337,301,016	820,450,166	3,265,126,456	166,935,947
HTA	552,718,740	51,073,670	207,328,759	294,316,311	-
PREPA	471,696,915	220,682,753	1,409,453	249,604,709	-
Retirement	742,407,640	197,298,893	215,936,354	329,172,393	-
Total	\$ 11,575,189,236	\$ 4,806,356,332	\$ 1,245,598,957	\$ 5,356,298,000	\$ 166,935,947

	# of Accounts	Unrestricted	No Representation	Restricted Representation	
				Claimed	Pooled Account
COFINA	38	-	13	25	-
Commonwealth	1,650	390	408	845	7
HTA	91	8	36	47	-
PREPA	82	23	6	53	-
Retirement	62	22	14	26	-
Total	1,923	443	477	996	7

²¹ Bank account sources include information received from Hacienda in response to the FOMB Letter Request re: Information Requested to Review Bank Account Balances of the Government of Puerto Rico and its Instrumentalities; information which comprised the June 30, 2018 AAFAF report (dated July 24, 2018); AH responses to requests for information from the FOMB; and FI bank account information produced in response to requests from the FOMB.

²² As described in Section II.B, the Project’s information gathering process relied on the Classifications reported by the Account Holders. Only Restricted-Selected Accounts (and not Unrestricted Accounts) were subject to certain forms of legal due diligence and financial analysis.

Table 2: Summary of Title III Bank Accounts by Category – Reconciled Information

	Reconciled Value	Unrestricted	No Representation	Restricted Representation	
				Claimed	Pooled Account
COFINA	\$ 1,217,979,192	\$ -	\$ -	\$ 1,217,979,192	\$ -
Commonwealth	\$ 7,369,115,376	4,186,435,409	724,797,893	2,297,525,102	160,356,972
HTA	\$ 546,701,247	51,073,670	207,328,759	288,298,818	-
PREPA	\$ 434,305,666	205,259,854	1,409,453	227,636,359	-
Retirement	\$ 660,142,763	177,567,800	208,423,965	274,150,998	-
Total	\$ 10,228,244,244	\$ 4,620,336,733	\$ 1,141,960,070	\$ 4,305,590,469	\$ 160,356,972

	# of Accounts	Unrestricted	No Representation	Restricted Representation	
				Claimed	Pooled Account
COFINA	30	-	6	24	-
Commonwealth	968	272	170	523	3
HTA	78	8	28	42	-
PREPA	42	12	6	24	-
Retirement	41	13	6	22	-
Total	1,159	305	216	635	3

58. For example, the category Commonwealth includes 152 priority AH identified in the MDB.

Table 1 reflects that these AH maintain 1,650 bank accounts with a value of \$8,589,813,585 as of the Measurement Date.

59. Each of the 152 Commonwealth AH received inquiry requests and 149 of them provided responses. FI consent letters were sent to all Commonwealth AH's banks. 12 Title III AH FI replies were received, representing 86 percent of the Commonwealth identified bank account values as of the Measurement Date.

60. Overall, there were 164 Title III AH Identified.²³ These AH maintained a total of 1,923 bank accounts with an asserted combined value of \$11,575,189,236 as of the Measurement Date.

As of or subsequent to the Report Date, there may be circumstances that result in Account Holders changing bank account Classifications.

²³ There were initially 172 Title III AH Identified; there are 164 after the removal of duplicates and merged entities.

61. As reflected in **Table 2**, Title III FI responses which were reconciled represent \$10.2 billion of the total identified bank accounts. The reconciled FI responses represents 88 percent of the total identified bank account value.²⁴
62. **Table 3** presents the identity(ies) of the instrumentalities comprising each of the five Title III AH categories. **Table 3** also provides the number of AH comprising each particular instrumentality.

Table 3: Components of Table 1 Categories²⁵

Category	Number of AH
COFINA	1
Commonwealth	152
HTA	1
PREPA	5
Retirement ²⁶	5
Total	164

63. In some cases, duplicate bank account information was provided, either in error or where a bank account was managed by Hacienda, GDB, BDE, AAFAF or a Parent company and were reported by multiple information sources. Duplicate or erroneous bank account information was reviewed and vetted by D&P. A summary of bank account values eliminated from the summary totals as duplicative by D&P totals \$738 million; as shown in **Table 4** below. A list of the bank accounts that comprise these values is contained in **Appendix C-10**.

²⁴ See Section IV titled Next Steps regarding additional analysis that could be performed to obtain additional responses from FI.

²⁵ See **Appendix C-9** for complete list.

²⁶ TRS and JRS are included under the Retirement category.

Table 4: Summary of Bank Accounts Eliminated as Duplicates by Category

Category	Number of Accounts	\$ Value Eliminated
Commonwealth	31	\$ 235,953,488
Retirement	24	\$ 501,554,305
Total	55	\$ 737,507,793

64. For the 164 Title III AH Identified, 74 AH provided copies of books and records regarding their respective bank accounts. D&P compared the books and records to AH responses as well as to bank account information received from the AH's respective FI. Differences between these sources of information, which individually exceeded \$5 million, and are presented in **Table 5.**²⁷

²⁷ See Section IV titled Next Steps regarding access by additional AHs to their books and records.

Table 5: Comparison of FI and AH Responses in Excess of Absolute \$5 million²⁸

Account Holder	Financial Institution	Difference between FI and AH
Autoridad de Carreteras y Transportacion	BNY Mellon	200,000,000.00
Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura	BNY Mellon	105,012,824.05
Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura	BNY Mellon	103,411,140.60
Departamento de Hacienda	Banco Popular	94,480,678.91
Autoridad para el Financiamiento de la Vivienda	Banco Popular	60,873,515.69
Centro de Recaudacion de Ingresos Municipales	Banco Popular	55,831,994.75
Universidad de Puerto Rico	BNY Mellon	51,000,188.97
Autoridad para el Financiamiento de la Vivienda	Banco Popular	46,079,651.69
Autoridad para el Financiamiento de la Vivienda	Banco Popular	28,589,212.14
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	28,155,841.76
Autoridad de Edificios Publicos	Banco Popular	21,277,257.09
Autoridad para el Financiamiento de la Vivienda	Banco Popular	17,539,964.34
Autoridad de Energia Electrica	Citibank	17,421,098.03
Autoridad para el Financiamiento de la Vivienda	Banco Popular	16,513,116.89
Autoridad para el Financiamiento de la Vivienda	Banco Popular	13,485,538.45
Autoridad para el Financiamiento de la Vivienda	Banco Popular	12,983,927.50
Autoridad para el Financiamiento de la Vivienda	Banco Popular	10,069,885.85
Banco de Desarrollo Economico para Puerto Rico	Banco Popular	9,908,899.53
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	9,644,677.11
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	9,397,926.60
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	9,217,464.29
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	9,153,647.05
Autoridad de Edificios Publicos	Banco Popular	8,565,179.91
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	8,323,818.14
Administracion de Terrenos	Banco Popular	7,850,776.95
Administracion para el Desarrollo de Empresas Agropecuarias	First Bank	7,258,906.20
Autoridad de Edificios Publicos	Oriental Bank	7,149,223.20
Autoridad para el Financiamiento de la Vivienda	Banco Popular	6,514,364.58
Universidad de Puerto Rico	BNY Mellon	6,107,355.58
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	5,462,347.95
Administracion para el Desarrollo de Empresas Agropecuarias	Banco Popular	5,423,532.37
Autoridad para el Financiamiento de la Vivienda	Banco Popular	5,414,222.72
Autoridad para el Financiamiento de la Vivienda	Banco Popular	5,353,399.43
Banco de Desarrollo Economico para Puerto Rico	Citibank	(5,447,216.00)
Autoridad para el Financiamiento de la Vivienda	Banco Popular	(12,538,303.91)
Autoridad de Energia Electrica	Citibank	(16,364,213.35)
Universidad de Puerto Rico	Voya	(16,715,217.46)
Compania de Fomento Industrial	Citibank	(19,574,460.02)

65. FI responses were received and reviewed by D&P. The FI responses include Measurement Date information for 1,159 AH bank accounts. These AH bank accounts represent 88 percent

²⁸ Reflects absolute differences greater than \$5 million. Positive differences indicate that the amount disclosed by the FI was greater than the amount disclosed by the AH. Negative differences indicate that the amount disclosed by the FI was less than the amount disclosed by the AH.

of the total value identified as of the Measurement Date. **Table 6** presents a summary of the results of the procedures performed and the results obtained through FI.²⁹

Table 6: Summary of FI Responses³⁰

	Identified		Reconciled	
	Value	Accounts	Value	Accounts
American Stock Transfer & Trust Company	\$ 892,060	2	\$ -	-
Banco Bankia	16,213	1	-	-
Banco Popular	6,785,870,872	1172	6,328,184,610	753
Banco Santander	640,763,330	241	307,972,236	42
BCOOP	2,084,215	8	-	-
BDE	96,880,818	14	96,880,818	14
BNY Mellon	1,826,018,574	140	1,790,551,553	94
Citibank	511,250,874	47	394,091,312	36
COFINA	268,824,885	1	-	-
Consultiva Internacional	2,531,285	1	-	-
First Bank	258,457,112	123	238,167,607	114
Hacienda	6,709,718	12	-	-
Invesco	74,198	2	37,099	1
Northern Trust	253,969,220	31	212,411,846	15
Oriental Bank	66,845,289	32	66,845,289	32
PR Government Investment Trust Fund	474,224	3	-	-
PRIFAS	306,679	1	-	-
Scotiabank	37,501,189	17	37,494,283	13
UBS	3,277,796	1	-	-
UMB	78,140	4	78,140	4
US Bank	162,049,240	67	105,216,146	38
US Treasury	581,471,311	1	581,471,311	1
Voya	68,841,995	2	68,841,995	2
	\$ 11,575,189,236	1,923	\$ 10,228,244,244	1,159

66. Hacienda provided responses for bank accounts it maintains on its own behalf and bank accounts managed on behalf of others. Hacienda has many responsibilities, including acting as the Treasury Department for the Commonwealth and as one of the Commonwealth's fiscal agencies. In this role, Hacienda collects and deposits receipts, and makes disbursements through a series of controlled accounts.

²⁹ See Section IV titled Next Steps regarding additional analysis that could be performed to obtain additional responses from FI.

³⁰ D&P obtained information from the Office of the Commissioner of Financial Institutions of Puerto Rico ("OCIF"), which is the regulator of financial institutions operating in Puerto Rico. D&P confirmed that the Puerto Rican financial institutions were identified as FI licensed and supervised by OCIF, except for Hacienda and PRIFAS, which were identified by certain AH as their financial institution.

67. These controlled accounts include bank accounts designed by Hacienda as a general checking or operating account, a money market account and a reserve account. Collectively these three principal accounts are referred to as the Treasury Single Account or “TSA,” which is the Commonwealth’s main operational account and from which most expenses are disbursed. The principal sources of deposits into the TSA accounts are: General Fund Revenues, revenue sweep accounts, also known as Colectores; agency sweep accounts, also known as Recaudadores; Federal fund deposits; and Sales and Use Tax sweep accounts.
68. Funds deposited into the TSA are referred to as “pooled” funds by Hacienda. Disbursements funded out of the TSA account include payrolls and goods and services, and are made on behalf of various Commonwealth instrumentalities.
69. The aggregate value of the TSA accounts as of the Measurement Date was \$2.7 billion. Hacienda AH responses indicate that the TSA bank accounts were Unrestricted. However, according to the Commonwealth Financial Information and Operating Data Report dated December 18, 2018, there are multiple flows of receipts deposited into the TSA, including federal funds, intergovernmental collections, charges for services, and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth’s fiduciary funds.
70. At D&P’s request, O&B performed legal due diligence (“LDD”) for bank accounts with values greater than \$35 million as of the Measurement Date. Restricted-Selected Accounts include Commonwealth bank accounts identified as either Restricted or Pooled, and HTA, PREPA, and Retirement Systems bank accounts identified as Restricted. COFINA’s Restricted Accounts were not reviewed by O&B given the Settlement Agreement dated October 19, 2018, between the Oversight Board, on behalf of the Commonwealth, and the COFINA Agent, on behalf of COFINA.
71. The results of O&B’s LDD are summarized in **Table 7**.

Table 7: Summary of O&B Legal Due Diligence by Category (ex. COFINA)

Category	Number of O&B Accounts Reviewed	Value of O&B Accounts Reviewed
Commonwealth	27	\$ 2,306,834,332
HTA	1	\$ 175,168,714
PREPA	2	\$ 199,294,118
Retirement	4	\$ 288,627,950
TOTAL - O&B LDD	34	\$ 2,969,925,115
Restricted & Pooled exclusive COFINA	978	\$ 4,305,155,816
<i>Percentage of Restricted & Pooled exclusive of COFINA</i>	<i>3.5%</i>	<i>69.0%</i>

72. **Table 7** includes 27 Commonwealth accounts. Of those 27 accounts, 7 accounts, totaling \$497.8 million did not include supporting documents, and O&B reviewed the 20 accounts that included supporting documents. Of the 20 Commonwealth accounts that were reviewed: (i) the represented restrictions of 12 accounts, totaling \$1.1 billion, were confirmed, and (ii) the review of 8 accounts, totaling \$686.3 million, was inconclusive because additional supporting documents are needed to confirm the represented restriction. Note that the HTA account did not include supporting documentation and the restrictions of the PREPA and Retirement accounts were confirmed. **Appendix C-11** includes legal due diligence comments regarding Restricted-Selected Accounts, the validity of the AH Classification, and information that needs to be confirmed with the relevant government entity.

73. **Table 8** is a summary of Restricted-Selected Accounts identified by D&P for cash tracing.³¹ No cash tracing work was completed by the Report Date.

³¹ See paragraphs 53-54 for an explanation of cash tracing.

Table 8: Summary of Restricted-Selected Accounts Identified for Cash Tracing

Account Holder	Financial Institution	Priority Type	Bank Balance
Departamento Trabajo y Recursos Humanos	US Treasury	Commonwealth	578,744,062.00
Compañía de Fomento Industrial de Puerto Rico	Citibank N. A. *	Commonwealth	32,831,905.00
Autoridad de Energía Eléctrica	Citibank	PREPA	149,069,674.00
Autoridad de Energía Eléctrica	Citibank	PREPA	50,224,444.00
Administración de los Sistemas de Retiro de los Empleados del Gobierno y la Judicatura	Banco Popular	Retirement	107,122,331.22
Administración de los Sistemas de Retiro de los Empleados del Gobierno y la Judicatura	Banco Popular	Retirement	92,798,440.05
Administración de los Sistemas de Retiro de los Empleados del Gobierno y la Judicatura	Banco Popular	Retirement	35,612,053.11

74. The Government Development Bank for Puerto Rico (“GDB”), operating since 1948, served three primary functions. Those functions included: serving as: (i) the Commonwealth’s fiscal agent, financial advisor and reporting agent; (ii) a lender for CE; and (iii) depository agent for the Commonwealth and its instrumentalities.³²

75. In 2016, the GDB began to wind down its activities.³³ GDB’s wind down included transferring certain of its fiscal agent and advisory responsibilities to AAFAF.³⁴

76. As part of the Project, GDB bank account information was solicited. The IFAT and O&B also met with representatives of the GDB. **Table 9** presents those GDB bank accounts which have been verified as of the Measurement Date. Pursuant to a Qualifying Modification under Title VI of PROMESA certified by the FOMB and the U.S. District Court for the District of Puerto Rico and Act 109-2017, effective as of November 29, 2018: (i) the funds identified in **Table 9** were disbursed to various claimants; (ii) the outstanding balance of any deposit, except for federal funds, was offset against the outstanding balance of any loan made to, or bond or note of, such entity held by GDB; and (iii) established the GDB Public Entity Trust for the benefit of non-municipal government entities that held deposit claims that were not extinguished in the setoff process.

³² P.R. Laws Ann. Tit. 7, § 552 (2018).

³³ Commonwealth of P.R., *Financial Information and Operating Data Report*, 137 (Dec. 18, 2016); See Govt’ Dev. Bank Website, <http://www.gdb.pr.gov/index.html> (last visited Jan. 11, 2019).

³⁴ Commonwealth of P.R., *Financial Information and Operating Data Report*, 137 (Dec. 18, 2016); See Govt’ Dev. Bank Website, <http://www.gdb.pr.gov/index.html> (last visited Jan. 11, 2019).

Table 9: Accounts Held by GDB at the Measurement Date

AH	FI	Identified Value
GDB	Banco Popular	\$ 199,701,170
GDB	Citibank	\$ 125,546,518
GDB	Citibank	\$ 60,936,687
GDB	Banco Popular	\$ 54,999,970
GDB	BDE	\$ 39,353,226
GDB	Banco Popular	\$ 18,245,543
GDB	Citibank	\$ 12,792,607
GDB	Banco Popular	\$ 129,307
GDB	Banco Popular	\$ 5,102,398
		\$ 516,807,427

77. **Table 9** reflects the funds identified by GDB, which were concentrated in one account and held for costs and mandatory distributions/payments due at closing, including GDB operating funds, pursuant to the Qualifying Modification, except for \$18.245 million, which was held for employee benefit and retirement trust funds. Consequently, the \$516.8 million identified in **Table 9** have been excluded from the values reflected in the **Table 1** and **Table 2**.

78. During the course of the Project, AH included information in their responses to the inquiry process reflecting bank account balances maintained at GDB as of the Measurement Date. A summary of AH bank accounts maintained at GDB as of the Measurement Date is presented at **Table 10**. The IFAT was unable to confirm the existence of the bank accounts presented in **Table 10** as of the Measurement Date through the inquiry and response procedures.

79. Information provided by GDB confirms that, as of the Measurement Date, GDB did not maintain bank accounts other than the bank accounts identified in **Table 9**. D&P has been unable to identify FI holding funds claimed by AH which were in existence as of the Measurement Date at GDB. Consequently, the IFAT cannot validate the claims of AH who reported that GDB was holding funds for them as of the Measurement Date. The sum of bank account balances (**Table 10**) which were reported as held at GDB cannot be validated, and therefore have been excluded from the values reflected in the **Table 1** and **Table 2**.

Table 10: AH Claimed Values at GDB as of the Measurement Date

Category	Number of Accounts	Identified Value
Commonwealth	230	\$ 1,195,232,060
COFINA	17	\$ 26,599,998
HTA	23	\$ 42,772,841
PREPA	6	\$ 4,136,951
Retirement	7	\$ 3,314,123
Total	283	\$ 1,272,055,973

80. Certain entities and AH have been non-responsive³⁵ and as a consequence the FOMB has received no information regarding the number of accounts held or the value in those accounts as of the Measurement Date. The non-responsive entities and AH include:

- Judiciary – The Judiciary acknowledged that it maintains approximately 7 thousand bank accounts, which aggregate approximately \$137 million. This information does not comport with AAFAF's reports, which describe approximately 18 thousand escrow, child support and other accounts held for the benefit of third parties;³⁶ and
- PREPA's retirement system provided limited responses which are deficient when compared to prior PREPA retirement system financial statements.

IV. Next Steps

81. This section describes additional steps or new assessments that could be taken based on the findings of this Report.

³⁵ Subsequent to January 28, 2019, the FOMB received information from the Senate of Puerto Rico regarding their bank accounts. D&P has reviewed, but not analyzed, this information. In any event, the bank account balances and amounts claimed as restricted by the Senate are immaterial and would not impact the results reflected in this Report.

³⁶ AAFAF, Summary of Bank Account Balances for the Government of Puerto Rico and its Instrumentalities, Information as of June 30, 2018, dated July 24, 2018.

A. Additional Steps re: Report

82. Additional tasks and activities to more fully develop information referred to in the Report may include any of the following:

- The FOMB has identified March 31, 2019 as a new measurement date.
- Decrease the review threshold for Restricted-Selected Accounts. For example, if the claims review threshold is reduced to \$5 million, then the number of accounts subject to review would increase to approximately 122 accounts out of a total of approximately 978 claimed restricted accounts. The dollar value of claims reviewed would increase to \$4.002 billion out of a total of \$4.305 billion in claimed restricted accounts. That would result in the review of the bank accounts holding more than 90% of the deposits.
- Continue to gather documents and perform financial analysis for unrestricted or newly identified bank accounts. Perform more LDD with respect to Restricted-Selected Accounts in the case of AHs who did not previously respond or whose documentation was found to be inadequate.
- Develop analytical procedures for review of Restricted-Selected Accounts and classification information.
- Obtain answers from AH who responded with “No Representation” of restrictions and seek AAFAF’s cooperation if necessary in order to obtain the assistance of such AH.
- Determine if federal funds are a part of AH bank balances and seek additional information from AH regarding classification of the relevant account.
- Obtain from AHs or AAFAF, and independently verify, bank accounts subject to “clawback” and other litigation.
- Determine why in some cases there were discrepancies between the amounts reported by the AHs and the amounts reported by the FIs for the same bank accounts as well as reconcile discrepancies between amounts reported by AHs and FIs and Hacienda or AAFAF’s reported account balances.

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As of June 30, 2018

- Obtain greater AH compliance in the provision of bank account general ledger's and/or books and records (to include among other things trial balances, balance sheets and draft financial statements).

B. New Assessments

83. As mentioned in the Executive Summary, there are assessments beyond the scope of this Report that are essential in a debt restructuring. In order to reach a holistic picture of the financial situation of the Commonwealth entities, the FOMB may consider the following steps, among others: (i) preparing a working capital and/or liquidity analysis, and (ii) identifying and quantifying any large or unusual financial factors (such as federal grants) that could impact working capital or liquidity.

Respectfully submitted,

DUFF & PHELPS, LLC

Duff & Phelps, LLC

Appendix A: Glossary of Defined Terms

Term	Meaning
AAFAF	Spanish-language acronym for Puerto Rico Fiscal Agency and Financial Advisory Authority (<i>Autoridad de Asesoría Financiera y Agencia Fiscal</i>).
Affiliate	Any person or entity that owns or shares common ownership with the debtor.
Affiliated Transactions	Refers to sales of securities from the underwriting division of a bank into the managed funds of an affiliated entity of the bank.
AFICA	Spanish-language acronym for Puerto Rico Industrial, Tourist, Educational, Medical, and Environmental Control Facilities Financing Authority (<i>Autoridad para el Financiamiento de Facilidades Industriales, Turísticas, Educativas, Médicas y de Control Ambiental</i>).
AH	Account Holders
Allowed Claim	A claim is "allowed" when it has been deemed approved for payment.
AMA	Spanish-language acronym for Puerto Rico Metropolitan Bus Authority (<i>Autoridad Metropolitana de Autobuses</i>)
Bank Balance	Value of a bank account balance expressed in USD as measured by funds in a bank account as of the Measurement Date.
Barclays	Barclays Capital Inc.
BDE	Banco de Desarrollo Económico para Puerto Rico
Book Balance	Value of a bank account balance expressed in USD as reflected in an AH's books and records as of the Measurement Date.
CAFRs	Comprehensive Annual Financial Reports
Capital Improvement Fund	An account created by the PREPA Trust Agreement, which is used to pay certain costs that have not otherwise been provided for from the proceeds of bonds.
Cash Basis	A method of accounting pursuant to which revenue is not recorded until cash is actually received, and expenses are not recorded until they have actually been paid (regardless of when the subject became entitled to the revenue or liable for the expense).
Classification	A type of claim made by an AH regarding the restricted status of funds pursuant to either a statute, contractual limitation or court order.
Clawback Provision	Short-form reference to Section 8 of Article VI of the Puerto Rico Constitution.
Codification	Process through which auditors incorporate figures for Component Units into Puerto Rico's financial statements.
COFINA	Puerto Rico Sales Tax Financing Corporation (<i>Corporación del Fondo de Interés Apremiante</i> in Spanish)
COFINA Bonds	Bonds that COFINA issued.
COFINA Senior Bondholders	Collective reference to holders of senior bonds issued by COFINA who, in one of the adversary proceedings stemming from the Title DI Proceedings, have argued that, due to the nature of Puerto Rico's guarantees, the "rental obligations and payments" by Puerto Rico should have been included as future debt service payments in the Debt Limit Calculation.
Commonwealth and its instrumentalities ("CE")	The Commonwealth of Puerto Rico and its instrumentalities. Includes instrumentalities, agencies, funds and fiduciary funds, and public corporations and their subsidiaries or affiliates.

Component Unit	An entity that is sufficiently related to the Government of Puerto Rico to require that the entity be included in Puerto Rico's external financial reporting in a given fiscal year.
Consent Form	Standardized authorization form AH were asked to complete allowing the FOMB to obtain bank account information directly from the AH's FI
Creditor	For purposes of the Bankruptcy Code, an entity holding "a claim against the debtor that arose at the time of or before the order for relief concerning the debtor."
D&P	Reference to Duff & Phelps, a financial advisory firm retained by the FOMB as an IFAT to develop and lead the Project.
Debtor	Someone who owes an obligation to another, typically an obligation to pay money.
Deloitte	Deloitte
Diversified Companies	Per Section 5(b)(1) of the 1940 Act, diversified companies are investment companies which hold assets, at least 75% of which are comprised of cash, government securities, securities of other investment companies, and securities of other issuers, with no more than 5% of their total investment in securities from any one issuer. Additionally, the 5% invested with a particular issuer cannot contain more than 10% of that issuer's voting securities.
DTPW	Puerto Rico Department of Transportation and Public Works (<i>Departamento de Transportación y Obras Públicas</i> in Spanish)
EMMA	Electronic Municipal Market Access system.
Empleados de Confianza	Government employees in Puerto Rico who are politically appointed and employed "at will." They may be removed for any reason (or no reason at all).
Employer Contributions	Refers to the statutory stream of payments made each payment period by Puerto Rico's participating public employers to fund the Employees Retirement System of the Government of Puerto Rico's pension obligation bonds.
EPA	US Environmental Protection Agency.
ERS	Retirement System for Employees of the Government of the Commonwealth of Puerto Rico (<i>Sistema de Retiro de los Empleados del Gobierno del Estado Libre Asociado de Puerto Rico</i> in Spanish).
FIA Fund	<i>Fondo de Inter Apremiante</i> (in English, the "Dedicated Sales Tax Fund"), a fund that holds the portion of the SUT that is allocated to COFINA.
FICO Score	A type of proprietary consumer borrower credit score that the Fair Isaac Corporation generates. Lenders use FICO scores, along with other details on borrowers' credit reports, to assess individual borrowers' credit risk and determine whether to extend credit.
Financial Institution ("FI")	Respective financial institutions for the AH
FINRA	US Financial Industry Regulatory Authority
Fitch	Fitch Ratings
FOMB or the "Board" or the "Oversight Board"	Financial Oversight and Management Board for Puerto Rico
FOMB Staff	Employees and independent contractors working under the direction and control of the FOMB.
GAAS	Generally Accepted Auditing Standards

GDB	Government Development Bank for Puerto Rico (<i>Banco Gubernamental de Fomento</i> in Spanish)
GDB Board	Board of Directors of GDB
General Fund	The primary accounting fund that a government authority uses for operations. Puerto Rico's general fund includes most of the Department of Treasury's tax revenue collections, as well as all inflows from internal and external sources that are not subsumed within more specific funds.
GFOA	Government Finance Officers Association
GFOA Certificate	GFOA's award, in the form of a Certificate of Achievement for Excellence in Financial Reporting, to reporting entities that have issued their CAFRs by no later than the six-month anniversary of the relevant fiscal year-end.
Government Employers	Refers collectively to Puerto Rico, its agencies, instrumentalities and public corporations, in their capacity as employers.
Hacienda	Term used to refer to the Puerto Rico Department of the Treasury (<i>"Departamento de Hacienda"</i>).
HFA	Puerto Rico Housing Finance Authority (<i>Autoridad para el Financiamiento de la Vivienda</i> in Spanish)
HRSA	United States Health Resources and Services Administration
HTA	Puerto Rico Highways and Transportation Authority (<i>Autoridad de Carreteras y Transportación</i> in Spanish)
Identified Accounts	Refers to information about AHs obtained from any one of the bank account sources (exclusive of AH information which D&P has determined cannot be verified. <i>See</i> ¶63 and 79)
IFAT	Independent Forensic Analysis Team
IMF	International Monetary Fund
Informal Investigation	Any inquiry or review of Relevant Activities undertaken by the Board pursuant to PROMESA Section 104(o) or any other authority invested in the Board pursuant to PROMESA for which the Board has not adopted an Investigative Resolution. (PROMESA Investigative Procedures § 3.1.)
Legal Due Diligence ("LDD")	Legal due diligence performed by O&B with respect to the Classification of funds deposited in certain accounts.
MDB	Master Database
Measurement Date	June 30, 2018
Metro	Reference to PRASA's service region for the San Juan Metropolitan Area.
MFA	Puerto Rico Municipal Finance Agency
Pooled Account	A bank account identified by an AH as having both unrestricted and restricted funds
No Representation Account	A bank account where an AH declined to identify a bank account as either unrestricted or restricted or for which no AH provided a representation
Non-Puerto Rico Banks	Banks which were not domiciled in Puerto Rico.
Non-Title III Entities	The agencies, public corporations and instrumentalities of the Commonwealth of Puerto Rico, which have not sought protection under the Title III action commenced in the United States District Court for the District of Puerto Rico. Proskauer and O&B determined which CE's were considered to be Title III entities
O&B	O'Neill & Borges LLC
OCFO	Office of the Chief Financial Officer for Puerto Rico

OCIF	Puerto Rico Office of the Commissioner of Financial Institutions (<i>Oficina del Comisionado de Instituciones Financieras</i> in Spanish)
OGEPR	Office of Government Ethics of Puerto Rico (<i>Oficina de Etica Gubernamental</i> in Spanish)
OMB	Puerto Rico Office of Management and Budget
Parent Entity	Entity that owns a controlling interest or significant influence in another entity
PBA	Puerto Rico Public Buildings Authority (<i>Autoridad de Edificios Publicos</i> in Spanish)
PFC	Puerto Rico Public Finance Corporation (<i>Corporacion para el Financiamiento Públicode Puerto Rico</i> in Spanish)
Planning Board	Short-form reference to Puerto Rico's Planning Board (<i>Junta de Planificacion</i> in Spanish), the entity that forecasts economic growth estimates that the Department of Treasury then uses to forecast revenue.
PRASA	Puerto Rico Aqueducts and Sewers Authority (<i>Autoridad de Acueductos y Alcantarillados</i> in Spanish).
PRCCDA	Puerto Rico Convention Center District Authority (<i>Autoridad del Distrito del Centro de Convenciones</i> in Spanish)
PRDOJ	Puerto Rico Department of Justice
PREC	Puerto Rico Energy Commission, an oversight body for PREPA with the power to approve rate changes.
PREPA	Puerto Rico Electric Power Authority (<i>Autoridad de Energía Eléctrica</i> in Spanish), one of the Public Utilities
PRIDCO	Puerto Rico Industrial Development Company (<i>Compañia de Fomento Industrial</i> in Spanish)
PRIFA	Puerto Rico Infrastructure Financing Authority (<i>Autoridad para el Financiamiento de la Infraestructura del Gobierno de Puerto Rico</i>)
Processed Accounts	Cash and investment account information received from AH via the initial response and follow up response processes.
Project	The revised work plan and budget both for the FOMB staff and for D&P, as set out in Amendment No. 2 to the EL.
PROMESA	Puerto Rico Oversight, Management, and Economic Stability Act
PROMESA Investigative Procedures	A resolution adopted by the Financial Oversight and Management Board for Puerto Rico for Conducting Investigations Pursuant to the Puerto Rico Oversight, Management, and Economic Stability Act.
Proskauer	Proskauer Rose LLP
PSLRA	US Private Securities Litigation Reform Act of 1995
Public Corporations	Reference to a subset of Puerto Rico-Related Entities and Issuers that were created by the Legislative Assembly with varying degrees of independence from the central government to perform generally a single function or a limited number of related functions.
Public Utilities	Collective reference to PREPA and PRASA.
Reconciled Accounts	Refers to AH bank account information which has been reconciled to information received by a FI
Report	This Report of the IFAT
Restricted Account	Accounts with AH self-reported claims of restrictions on bank account balances. Restrictions could arise from any of the following categories: (1) custodial accounts; (2) trust accounts; (3) restricted by federal or Puerto Rico law; (4)

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix A: Glossary of Defined Terms

	restricted by contract; (5) restricted by court order; (6) restricted by litigation; and (7) restricted accounts with pooled funds.
Restricted-Selected Accounts	The AH claiming restricted status with bank account balances >\$35MM, subject to legal due diligence by O&B
RFP	Request for Proposal issued on December 19, 2017 titled “Independent Forensic Analysis Team”
RSA	Restructuring Support Agreement
SUT	Puerto Rico's Sales and Use Tax (<i>impuesto sobre ventas y uso</i> , or “IVU,” in Spanish)
TANF	Temporary Assistance for Needy Families
Team Connect	Operating software and database provided by D&P in this Project
TIFIA	Transportation Infrastructure Finance & Innovation Act
Title III Entities	The agencies, public corporations and instrumentalities of the Commonwealth of Puerto Rico, which are subject to the Title III action commenced in the United States District Court for the District of Puerto Rico currently pending action. Proskauer and O&B determined which CE's were considered to be Title III entities.
TSA	Treasury Single Account Collectively refers to bank accounts designed by Hacienda as a general checking or operating account, a money market account and a reserve account.
Unrestricted Account	A bank account designated by an AH which is not subject to any form of statutory or contractual restriction.
UPR	University of Puerto Rico.
Work Plan	Work plan issued by D&P, at the FOMB's request, on February 23, 2018

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix B: Retention and Related Documents

Appendix B: Retention and Related Documents

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix B: Retention and Related Documents

Appendix B-1 - RFP



Financial Oversight and Management Board for Puerto Rico

REQUEST FOR PROPOSAL

INDEPENDENT FORENSIC ANALYSIS TEAM

December 19, 2017

Executive Summary

The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) was established by the bipartisan Puerto Rico Oversight, Management, and Economic Stability Act (“PROMESA”), which was signed into law by President Obama on June 30, 2016 to address the economic crisis in Puerto Rico and to provide Puerto Rico with the tools it needs to restructure its debts and embark on a path to economic recovery.

The Oversight Board is tasked with working with the people and Government of Puerto Rico to create the necessary foundation for economic growth and to restore opportunity to the people of Puerto Rico. The Oversight Board consists of seven members appointed by the President of the United States and one an ex-officio member designated by the Governor of Puerto Rico.

The Oversight Board needs to obtain an accurate picture of the liquidity of the Puerto Rican Government and all its instrumentalities and entities. To do so, the Oversight Board must compile a comprehensive inventory of all Government bank accounts, cash equivalents, and investments along with their respective account balances (market value). The Oversight Board would also like to outline any deposits held in the Government Development Bank (“GDB”), which are subject to the provisions of Act 21 2016 and subject to the limitations on the withdrawal of funds (EO 0142016). The Oversight Board wants to know the sources and intended uses of these funds, timeline for creation of existing accounts, and any documented legal restrictions on these funds. This analysis should cover fiscal years 2015, 2016, 2017, and 2018, i.e., July 1, 2014 to date.

The Oversight Board is seeking submissions from interested parties to be retained as an independent forensic analysis team to carry out an investigation into the liquidity of the Puerto Rican Government. The scope of work should include:

- (i) A comprehensive inventory of all Cash, Cash equivalents, and Investments of the Puerto Rican Government and its instrumentalities and entities. The inventory should include the Central Government of Puerto Rico, its various funds, component units, agencies, public corporations and proprietary funds, including any deposits held in the Government Development Bank (“GDB”).
- (ii) An analysis of the sources and intended uses of these funds, timeline for creation of existing accounts, and any documented legal restrictions on these funds.

The independent forensic analysis team will report to the Oversight Board and will be expected to present findings, interim and final, at the Oversight Board's public meetings and hearings. The investigation's findings will be made public. The Oversight Board is sending this Request for Proposal ("RFP") to help with its selection process.

Selection Criteria

Independent investigation teams will be evaluated and selected based on the following factors:

- Professional qualifications
- Competitiveness of economic proposal
- Completeness and quality of response to RFP
- Relevant experience in conducting investigations
- Knowledge and experience in forensic accounting
- Knowledge of government budgeting and fiscal management
- Ability to commence work immediately

Qualifications

Respondents should provide a description of their qualifications, including any relevant previous experience, and their proposed approach for working with the Oversight Board. Responses must also include resumes of the key individuals who will be assigned to the engagement.

Please include in your submission a list and description of any connections, past and present, with Puerto Rico and its financial crisis, including its creditors and other constituencies.

Fees and Expenses

The response to the RFP should include a proposed contract complete with terms, conditions and pricing. The response should also contain a list of each person who may perform services and their title, and the proposed rate or blended hourly rate proposed. Notwithstanding the foregoing, the Board reserves the right to modify the form of proposed contract.

Invoice shall be presented on a monthly basis for services rendered. Any "out of scope" service or expenditure shall be preapproved.

Response Deadline

The response to the RFP is due no later than 5:00 p.m. on Friday, December 29, 2017. Please respond in a thorough and timely fashion. Proposals submitted beyond the deadline may not be accepted. The Oversight Board reserves the right not to consider responses to the RFP or revisions after the response due date. All proposals received shall remain in effect for thirty (30) days from the date of receipt of the proposal. The Oversight Board will evaluate the responses, conduct interviews with select respondents, and make the ultimate selection.

All inquiries and correspondence during the RFP process are to be addressed to Jaime A. El Koury, General Counsel of the Oversight Board, at jaime.elkoury@promesa.gov.

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix B: Retention and Related Documents

Appendix B-2 - Engagement Letter

CONFIDENTIAL

VIA E-MAIL: jaime.elkoury@promesa.gov

January 31, 2018

Jaime A. El Koury, Esq.
General Counsel
Financial Oversight and Management Board for Puerto Rico

**Subject: Letter of Engagement for Duff & Phelps, LLC- Disputes & Investigations
Engagement: Independent Forensic Analysis Team for the Financial
Oversight and Management Board for Puerto Rico**

Dear Mr. El Koury:

This Letter of Engagement confirms that we, Duff & Phelps, LLC (“D&P” or “we”), have been retained as a consulting expert to assist the Financial Oversight and Management Board for Puerto Rico (“PROMESA” or “you” or “Client”) with the services described below.

The purpose of our engagement is to provide advice and consultation in our field of expertise and to form expert opinions that may be presented in a legal forum. Although you will define the general scope of our work based on the issues in the above-referenced matter, at all times we will exercise our best independent and professional judgment with respect to all aspects of this engagement, and we will provide complete, accurate, and unbiased opinions to the best of our knowledge and ability. Initially, the scope of services shall be as set forth in Attachment I.

D&P is not rendering any legal advice in this matter, and all legal advice being provided to PROMESA shall be your sole responsibility.

Our work may include investigating, collecting and analyzing information, including but not limited to accounting records and other financial information, as well as performing various financial and accounting analyses, as needed and directed by you. However, our engagement does not include an audit in accordance with generally accepted auditing standards of existing business records.

To ensure compliance with requirements imposed by the IRS, we inform you that any U.S. federal tax advice contained in this communication (including any attachments) or any report or deliverable contemplated by this communication, whether draft or final, is not intended or

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written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

Confidentiality and Privilege

Our work is intended for your use and benefit and should not be used by any other party for any other purpose.

It is anticipated that all information or documents prepared by D&P and/or provided by D&P to you in the course of this engagement constitutes confidential communications protected from disclosure to third parties by the attorney-client privilege and/or constitute confidential work product protected from disclosure to third parties by the attorney work-product doctrine. As such, all documents, including but not limited to written reports, memoranda, financial analyses and summaries, that we prepare in connection with this engagement shall be prominently labeled "Attorney Work-Product; Privileged & Confidential" at your request. We will not prepare any written reports in this matter unless specifically requested to do so by you. Written reports which you request and are published will not be subject to the restrictions in this paragraph.

It is anticipated that all information or documents supplied to D&P by you in the course of this engagement constitute confidential communications protected from disclosure to third parties by the attorney-client privilege and/or constitute confidential work product protected from disclosure to third parties by the attorney work-product doctrine.

Conflict Check

An internal search within D&P was performed for any potential client conflicts based on the names of the person(s)/entities that you provided. To the best of our knowledge and belief, client conflicts were not identified at that time. You agree that you will inform D&P of additional parties to this matter or of name changes of the person(s)/ entities that you initially provided.

Since D&P is presented with new client opportunities every day, we cannot ensure that, following the completion of our internal conflict search, an engagement on behalf of any of the person(s)/ entities in this matter will not be accepted by D&P. Should a conflict come to the attention of the Managing Director in charge of your engagement, he or she will advise you as soon as possible.

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Staffing

The Services will be performed under the overall supervision of James Feltman, a Managing Director, who will be assisted by other D&P staff as needed.

Fees and Expenses

We understand this engagement would be part of the budgetary process, and we would work cooperatively with you to establish a level of fees that are appropriate for the given environment. These fees could include a blended hourly rate or a set monthly retainer, and we are happy to explore options that make the most sense. D&P agrees to use the rates published in Attachment II on this engagement throughout 2018.

D&P will bill PROMESA monthly directly via invoice with a copy to you. It is acknowledged that payment is the sole responsibility of PROMESA.

A non-refundable initial retainer to be determined by D&P and PROMESA is due upon execution of this engagement letter (amount to be determined). The retainer shall be applied to the final billing rendered hereunder, and any excess shall be promptly refunded to PROMESA, unless the total fees in the case are less than the initial non-refundable retainer, in which case the excess will be deemed earned by us and not subject to refund. We reserve the right to increase the retainer during the course of the engagement to better protect our ability to collect fees. Further, if invoices are outstanding for more than ninety (90) days, the retainer will be automatically applied against the outstanding balance and will need to be immediately replenished to restore the retainer to the amount of the initial retainer in order for any further work to be performed hereunder.

We do not warrant or predict results in this matter, and our fees are not contingent upon any outcome arising out of the provision of the Services.

If we do not receive payment of any invoice within thirty (30) days of the invoice date, we shall be entitled, without prejudice to any other rights that we may have, to suspend provision of the Services until all sums due are paid in full. Further, to safeguard against any assertion or allegation that our work may in some way be influenced by, or contingent upon, the outcome of our analyses, we require that all outstanding invoices be paid, in full, prior to us issuing any expert report and prior to us furnishing testimony in deposition or trial, should the services herein require such testimony. Accordingly, if testimony becomes necessary, we reserve the right to refuse to testify if we have not been paid in full at the time such testimony is required.

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Compliance with Laws, Regulations, and Vendor Code of Conduct.

While providing services for the Board, D&P personnel assigned to this engagement shall comply with all applicable laws, rules and regulations, as well as all applicable Board policies and rules, including without limitation the Board's Vendor Code of Conduct and its Vendor Conflict of Interest Disclosure Certification. For the avoidance of doubt, the Vendor Conflict of Interest Disclosure Certification is being provided with respect to D&P generally and not just with respect to its personnel assigned to this engagement. A copy of the Vendor Code of Conduct and its Vendor Conflict of Interest Disclosure Certification is attached as Attachment IV hereto.

Terms and Conditions

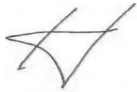
The Terms and Conditions attached as Attachment III set forth the rights and responsibilities of the parties with respect to the Services. By signing this Letter of Engagement, it is acknowledged that PROMESA understands and agrees to the Terms and Conditions.

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* * * * *

D&P is committed to providing superior service to its clients. If you have any questions or require further information, please call me at +1 212-450-2854. If the scope and terms of this Letter of Engagement are acceptable, please acknowledge your acceptance by signing and returning a copy of this letter to James Feltman at Duff & Phelps, LLC, 55 East 52nd Street, New York, NY, 10055, along with the retainer payment to which we agree upon.

Yours sincerely,



James Feltman
Managing Director
Disputes & Investigations
Duff & Phelps, LLC

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Confirmation of Letter of Engagement

I declare that I have the authority to act on behalf of and bind PROMESA, and I have read, understand and accept the Letter of Engagement, and Terms and Conditions attached thereto, dated January 31, 2018.



Date: January 31, 2018

Signed: Natalie A. Jaresko

Title: Executive Director

On behalf of: Financial and Oversight Management Board for Puerto Rico

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I. PROPOSED SCOPE – Phase I

D&P's Phase I Scope of Services would be to perform, assess, recommend and/or report to the PROMESA board or its delegates on the following:

- (1) Validate with a high level of certainty the completeness of the list of bank accounts in the AAFAF report of January 19, 2018 and the values of those bank accounts as of the reported date;
- (2) Recommend additional procedures that need to be undertaken if the completeness of the list in the AAFAF report of January 19, 2018 is determined to be insufficient;
- (3) For all materially sized accounts, and for a random selection of other accounts identified by the Government as restricted, identify the documented legal restrictions, e.g., federal, bond-related, local legislature, or local executive.
- (4) D&P to provide periodic status updates and a report and recommendation to the PROMESA board regarding the above items, which will include D&P's estimates of time and fees to perform the agreed upon tasks, once commissioned by PROMESA.

D&P will bill the Client actual hours expended at the rates described on Attachment II in providing the services describe above.

In 30 days, the D&P and the Client will make reasonable best efforts to agree to a cap on the total fees plus reasonable out of pocket costs in connection with the services described herein.

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II. Schedule of Professional Fees for PROMESA 2018¹

<u>Level</u>	<u>Hourly Rate</u>
Managing Director	\$650
Director	\$550
Vice President	\$425
Senior Associate	\$395
Analyst	\$225

¹ The fees on Attachment II were negotiated with the client to reflect substantial discounts from Duff & Phelps standard rates. These discounted rates take into account the unique financial conditions in Puerto Rico and Duff and Phelps' desire to demonstrate sensitivity to these highly unusual circumstances.

Attachment III to PROMESA Letter of Engagement dated January 31, 2018.

Terms and Conditions

The following are the terms and conditions (the “Terms and Conditions”) on which we will provide the Services set forth in the attached Letter of Engagement. Together, the Terms and Conditions and the Letter of Engagement are referred to as the “Contract,” which forms the entire agreement between D&P and you relating to the Services.

General

1. Any variation to this Contract, notwithstanding any variation to the Services specified in the Letter of Engagement, shall be set forth in a letter or email communication deemed effective and made part of this Letter of Engagement upon written acknowledgment by the receiving party.
2. After we have delivered any work product in final form, we have no responsibility to update such work product to reflect, incorporate or otherwise consider any events or circumstances occurring subsequent to the date of provision of such work product. If such update is requested, a separate letter of engagement, subject to our then standard fees plus expenses, shall be required.

Provision of Information

3. Our performance of the Services is dependent upon you providing us with accurate and timely information and assistance. You shall use reasonable skill, care and attention to ensure that all information we may reasonably require is provided on a timely basis and is accurate and complete. You shall notify us if you subsequently learn that the information provided is incorrect or inaccurate or otherwise should not be relied upon. Failure to comply with this provision in any manner will frustrate, delay and/or otherwise impede D&P’s performance of the Services, and D&P shall not be held liable for any damage, sanction or penalty as a result thereof.

Work Product and Property Rights

4. There may be differences between draft and final work product. During the course of our work, drafts of our report may be issued. You acknowledge that no reliance shall be placed on draft reports, conclusions or advice, whether oral or written, issued by us as the same may be subject to further work, revision, and other factors which may result in such drafts being substantially different from any final report or advice issued. Further, you acknowledge that issuance of draft reports may be discoverable and subject to us being forced to produce such drafts in discovery in this matter.
5. Any advice given or work product issued by us is provided solely for your use and benefit and only in connection with the Services. Unless required by law, you shall not provide such work product to any third party (except to other consultants or experts engaged by you in connection with this matter who you agree shall be subject to the confidentiality requirements and restrictions on use set forth herein) or refer to us or the Services without our prior written consent, and such consent shall not be unreasonably withheld by D&P. In no event, regardless of whether consent has been provided, shall we assume any responsibility to any third party to which any advice or work product is disclosed or otherwise made available.
6. Unless otherwise instructed by court order or other written instruction, upon conclusion of our services, all documents reviewed and work product prepared in connection with this engagement shall be handled in accordance with our document retention policy.
7. To the extent that D&P utilizes any of its property (including, but not limited to, any hardware or software) in connection with this engagement, such property shall remain the property of D&P, and you shall not acquire any right or interest in such property. We shall have ownership (including, but not limited to, copyright ownership) and all rights to use and disclose our ideas, concepts, know-how, methods, techniques, processes and skills, and adaptations thereof, in conducting our business.

Preservation of Confidential Information

8. Information received from the other party for the purposes of providing or receiving the Services is deemed “Confidential” if it is either (a) marked confidential in tangible form; (b) otherwise confirmed in writing as being confidential; or (c) manifestly confidential in tangible form or otherwise. All parties agree that any Confidential information received from the other party shall only be used for the purposes of providing or receiving the Services under this or any other contract between us. In addition, neither party will disclose, without the prior written consent of the other party, any such Confidential information to any third party, except insofar as provided in sections 11 and 12.
9. Section 8 will not apply to any information which (a) is or becomes generally available to the public other than as a result of a breach of an obligation by the receiving party; (b) is acquired from a third party who owes no obligation of confidence with respect to the information; or (c) is or has been independently developed by the recipient.

Notwithstanding the foregoing, either D&P or Oversight Board will be entitled to disclose Confidential information of the other (a) to our respective insurers or legal advisors, and (b) to a third party to the extent required by any court of competent jurisdiction, or by a governmental, administrative or regulatory authority, or where there is a legal right, duty or requirement to disclose, provided that, where reasonably practicable, and without breaching any legal or regulatory requirement, not less than two (2) business days’ notice in writing is first given to the other party.

11. If, subsequent to the conclusion of our provision of services in this matter, we receive a subpoena for testimony or documents related to or arising from this engagement, the Client shall be liable for all of our expenses and our time in responding to such subpoena, including the time to testify at deposition and/or trial, regardless of whether the subpoena is served by your clients or a third party and regardless of whether the subpoena only seeks our testimony as a fact witness. Our time will be billed at our standard rates in place at that time for our services as an expert. D&P agrees to promptly notify PROMESA upon receipt of such request for information, subpoena or other legal process.

Termination

12. If D&P is hired as a testifying expert witness, D&P may immediately, upon written notice, terminate services hereunder at any time should a disagreement arise between the parties with respect to any expert opinions to be offered at deposition and/or trial. Further, either party may terminate this Contract at will with 30 days’ written notice to the other party.
13. Upon termination of this Contract for any reason, each party shall, upon written request from the other, return to the other all property and documentation of the other in its possession, except that we shall be entitled to retain one copy of such documents in order to maintain a professional record of our involvement.
14. If this Contract is terminated in accordance with paragraphs 12 or 13, all of the Terms and Conditions set forth herein shall survive such termination.

Other Terms and Provisions

15. Within five (5) business days of your receipt of notice of any formal challenge to the testifying expert’s qualifications or opinions (e.g., Daubert Motion, Motion in Limine etc.), you shall notify D&P in writing of the same. In the event of such challenge, D&P reserves the right to retain its own counsel in connection with the challenge, and you agree to reimburse D&P for reasonable legal fees and expenses incurred in connection therewith to the extent such exceed \$3,000.00.
16. Except in the event of our (i) gross negligence, (ii) willful misconduct or (iii) fraud, in no event shall we be liable to Client or you (or any person claiming through either Client or you), under any legal theory, for any amount in excess of the total professional fees paid by you to us under this Contract or any addendum to which the claim relates. In no event shall we be liable to Client or you under this Letter of Engagement under any legal theory or for any consequential, indirect, lost profit or similar damages relating to or arising from the Services provided under this Contract.
17. Each of Client and you accept and acknowledge that any legal proceeding arising from or in connection with this Contract (or any variation or addition thereto) must be commenced within one (1) year from the date when you become aware of the facts giving rise to our alleged liability. Each of Client and you also agree that no action or claim will be brought against any D&P employee personally.
18. Client agrees to indemnify and hold harmless D&P, its affiliates and their respective employees from any and all third party claims, liabilities, losses, costs, demands and reasonable expenses, including but not limited to reasonable legal fees and expenses, relating to the Services rendered under this Contract or otherwise arising under this Contract. The foregoing indemnification obligations shall not apply in the event that a court of competent jurisdiction finally determines that such claims resulted directly from gross negligence, willful misconduct or fraudulent acts of D&P.
19. You accept and acknowledge that we have not made any warranties or guarantees, whether express or implied, with respect to the Services or any outcome that may be obtained as a result of the provision of the Services.
20. Except for your payment obligations, neither of us will be liable to the other for any delay or failure to fulfill obligations caused by circumstances outside our reasonable control.
21. We reserve the right to use your name and a description of the nature of the Services in general marketing materials with Client’s consent.
22. This Contract shall be governed by and interpreted in accordance with the laws of the State of New York and the courts of the State of New York shall have exclusive jurisdiction in relation to any claim arising out of this Contract.

Attachment IV

VENDOR/CONSULTANT/REPRESENTATIVE CODE OF CONDUCT

The Financial Oversight and Management Board for Puerto Rico (the “Board”) is committed to ethical and lawful behavior, and to acting professionally and fairly in all of its business dealings and relationships. The Board seeks to maintain high ethical standards and to comply with all applicable laws and regulations. The Board expects its vendors, consultants, and representatives to embrace this commitment to ethical and lawful behavior by complying with and training its employees on the Board’s Vendor Code of Conduct. The Board also expects its vendors to have their own codes of conduct that ensure ethical business conduct and practices.

I. Compliance with the Vendor Code of Conduct

All vendors, consultants, and representatives and their employees, agents, and subcontractors (collectively referred to as “Vendors”) must adhere to this Code of Conduct while conducting business with or on behalf of the Board. Vendors must promptly inform the Executive Director, the General Counsel, or a member of the Board when any situation develops that causes, or may cause, the Vendor to violate any provision of this Code of Conduct. Although Vendors are expected to self-monitor and demonstrate their compliance with this Code of Conduct, the Board may audit Vendors and/or inspect Vendors’ facilities and records to confirm compliance.

The Board may require the immediate removal from any project or engagement of any Vendor representative(s) or personnel who behave in a manner that is unlawful or inconsistent with this Code of Conduct or any Board policy. Compliance with this Code of Conduct, as well as attendance at any training on this Code of Conduct as may be offered by the Board, is required in addition to any other contractual obligations a Vendor may have to the Board.

II. Legal and Regulatory Compliance Practices

Vendors must conduct their business activities on behalf of the Board in full compliance with the letter and spirit of all applicable laws and regulations.

- **Anti-Corruption.** The Board takes a zero-tolerance approach to bribery and corruption, and it requires its Vendors to do the same. Vendors must not participate in bribes or kickbacks of any kind, whether in dealings with the Board, government and public officials, or individuals in the private sector. Vendors must also comply with all applicable anti-corruption and anti-money laundering laws, as well as laws governing gifts and payments to public officials, political campaign contribution and lobbying laws, and other related regulations. In particular, Vendors must not:
 - Offer, promise, or allow anything of value (including travel, gifts, hospitality expenses, and charitable donations) to be given on behalf of the Board to influence a business or government decision, gain an improper advantage, or otherwise improperly promote the interests of the Board in any respect;
 - Offer, promise, or allow anything of value to be given to a Board member or employee to influence a Board decision or otherwise gain an improper advantage; or

- Ask for or accept anything of value which the Vendor knows or suspects is being offered to influence a Board decision or otherwise obtain an improper advantage in connection with the Vendor's work with or on behalf of the Board.
- **Antitrust/Fair Business Practices.** Vendors must conduct their business in full compliance with antitrust and fair competition laws that govern the jurisdictions in which they conduct business. Vendors must also uphold all standards of fair dealing and abide by all fair business practices, including truthful and accurate advertising.
- **Trade.** Vendors shall comply with all applicable trade controls, as well as any applicable export, re-export, and import laws and regulations. Vendors must not knowingly employ or do business with anyone reasonably suspected of being connected with criminal or terrorist activities or who is otherwise subject to applicable trade sanctions.
- **Freedom from Unlawful Harassment and Discrimination.** Vendors shall provide a workplace free from harassment and/or discrimination in hiring, compensation, access to training, promotion, termination, and/or retirement on the basis of race, color, creed, religion, sex, gender identity or expression, sexual orientation, pregnancy, status as a parent, age, marital status, national origin, ancestry, citizenship status, physical or mental disability or serious medical condition, protected genetic information, political beliefs, status as a veteran, or any other characteristic protected by law. Vendors shall further prohibit any form of reprisal or retaliation against any employee for reporting harassment or discrimination in good faith or for participating in good faith in a harassment or discrimination investigation.
- **Wages, Benefits and Working Hours.** Vendors must comply with local applicable laws regarding wages, overtime hours and mandated benefits. Vendors must also communicate with workers about compensation, including any overtime pay, in a timely and honest manner.
- **Freely Chosen Employment.** No Vendor shall use any form of indentured, slave, or forced labor, including involuntary prison labor. Vendors are also prohibited from supporting or engaging in any form of human trafficking of involuntary labor through threat, force, fraudulent claims, or other coercion.
- **Child Labor.** Vendors shall comply with all local and national minimum working age laws or regulations and not use child labor. All employees shall be age 18 and over unless: (i) a country's legal age for employment or age for completing compulsory education is under 18; and (ii) the work is non-hazardous.

III. Business Practices and Ethics

Vendors must conduct their business interactions and activities with integrity.

- **Honesty and Integrity.** Vendors must at all times be honest, direct, and truthful in discussions with the Board, its staff and agents, regulatory agency representatives, and government officials.
- **Business and Financial Records.** The Board expects Vendors to timely, honestly, and accurately record and report all business information, including without limitation any invoices for payment, and comply with all applicable laws regarding their creation, completion, accuracy, retention, and disposal. All invoices must be (i) timely submitted, (ii) itemized, (iii) supported

by appropriate documentation, and (iv) must comply with all other requirements as set out in the relevant contract(s).

- **Conflicts of Interest.** Vendors shall scrupulously avoid any conflict, real or perceived, direct or indirect, between their own individual, professional, or business interests and the interests of the Board. Among other things, Vendors must not deal directly with any Board member or *ex officio* member or employee whose spouse, domestic partner, or other family member or relative is associated with and/or holds any ownership or other financial interest in the Vendor. In the course of negotiating the Vendor agreement or performing the Vendor's obligations, dealing directly with a Vendor personnel's spouse, domestic partner, or other family member or relative employed by the Board is also prohibited. Complying with this requirement includes, but is not limited to, each Vendor's completion of the Vendor Conflict of Interest Disclosure Certification attached as **Appendix A** hereto.
- **Gifts and Entertainment.** Vendors should avoid any actions with Board members or *ex officio* members or employees during any vendor selection or re-selection process that could give others the impression of favoritism or other improper advantage. Furthermore, Vendors should not offer, and Board members, *ex officio* members, and employees must not accept, gifts or entertainment that might compromise, or appear to compromise, the Board member or employee's judgment or independence. Even a well-intentioned gift might constitute or be perceived to be a bribe under certain circumstances, or create a conflict of interest or the appearance of a conflict of interest. Board employees are required to conduct all business and interactions with Vendors in strict compliance with the applicable provisions of the Board's business ethics and conflict of interest policies.
- **Confidentiality, Privacy and Data Security.** Vendors shall, at all times while they are engaged by the Board and thereafter, (i) hold all proprietary and confidential information of the Board in strictest confidence, (ii) not use or disclose for any purpose any proprietary and confidential information of the Board to any person, business or entity, except as specifically authorized in writing by the Board, and (iii) not disclose for any purpose any non-public information concerning their retention by the Board or their services for the Board, except as specifically authorized in writing by the Board. Vendors shall abide by all Board requirements and procedures for protecting the proprietary and confidential information of the Board, including signing and abiding by the Board's confidentiality agreements. Vendors who handle proprietary and confidential information on behalf of the Board or belonging to the Board must apply and maintain sufficient privacy and information security safeguards. Vendors shall also be subject to an information and data security assessment.
- **Media.** Vendors are prohibited from speaking to the press or making any public statements, oral or written, concerning their work for or on behalf of the Board without the express written authorization of the Board.
- **Reporting Concerns.** Vendors shall maintain a hotline or other reporting system for their workers to confidentially and anonymously report any information or concerns about suspected non-compliance or violations of law or improper conduct by any Vendor employee or agent without threat of reprisal, intimidation or harassment. If concerns are reported, Vendors shall promptly and thoroughly investigate any such report and take corrective action as necessary and appropriate.

Vendor Name: Duff & Phelps LLC

1/31/18

Date

Printed Name and Title of Vendor Authorized Representative

APPENDIX A

[Vendor Conflict of Interest Disclosure Certification]

VENDOR CONFLICT OF INTEREST DISCLOSURE CERTIFICATION

All vendors, consultants, and or experts (“Vendors”) interested in conducting business with the Financial Oversight and Management Board for Puerto Rico (the “Board”) must complete and return this Vendor Conflict of Interest Disclosure Form to be eligible for a contract award. Disclosing a potential conflict of interest will not automatically disqualify the Vendor. The potential conflict of interest will be investigated to determine whether it precludes the contract award. In the event, however, that the Vendor does not disclose potential conflicts of interest and they are discovered by the Board, the Vendor will be barred from doing business with the Board.

Please note that all Vendors must comply with the Board’s Vendor Code of Conduct as stated within the certification section below.

No Conflict of Interest: Except as otherwise fully disclosed below (attach additional pages as needed), the Vendor affirms, to the best of its knowledge, information and belief, that no Interested Party (as defined in Schedule A hereto), nor any person associated with any Interested Party, is an employee, Director or Trustee, Officer or consultant to/of, or has any financial interest, direct or indirect, in the Vendor, or has received or will receive any financial benefit, directly or indirectly, from the Vendor or from the contract associated with this certification.

For the purposes of this certification, “associated” persons include: a spouse, domestic partner, child, parent or sibling of an Interested Party; a person with whom an Interested Party has a business or other financial relationship, including but not limited to employees of an Interested Party and/or a spouse, domestic partner, child, parent or sibling of such employees; and each firm in which an Interested Party has a present or potential interest.

No.	To the best of your knowledge:	YES	NO
1	Is any Interested Party, or any person associated with any Interested Party, associated with any employee, Director or Trustee, Officer or consultant to/of the Vendor?		X
If you answered “yes” to Question 1, please identify the names of the persons who are associated and describe the nature of their association below:			
No.	To the best of your knowledge:	YES	NO
2	Does any Interested Party, or any person associated with an Interested Party, have an ownership interest in the Vendor’s company?		X

If you answered “yes” to Question 2, please identify the name(s) of the person(s) who has/have such an ownership interest and describe the nature of the interest:

No.	To the best of your knowledge:	YES	NO
3	Has any Interested Party, or any person associated with an Interested Party, received, or will any Interested Party, or any person associated with an Interested Party receive, a financial benefit from the Vendor or from this contract?		X

If you answered “yes” to Question 3, please identify the name(s) of the person(s) who have received or will receive such a financial benefit and describe the nature of the benefit below:

No.	To the best of your knowledge:	YES	NO
4	Is any Interested Party, or any person associated with an Interested Party, contemporaneously employed or prospectively to be employed with the Vendor?		X

If you answered “yes” to Question 4, please identify the name(s) and title(s) of the person(s) who are or will be so employed below:

No.	To the best of your knowledge:	YES	NO
5	Is any Interested Party, or any person associated with an Interested Party, acting as a consultant for the Vendor?		X

If you answered “yes” to Question 5, please identify the name(s) of the person(s) acting as a consultant and describe the nature of his/her/their consulting services below:

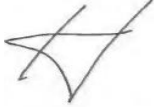
No.	To the best of your knowledge:	YES	NO
6	Has the Vendor provided, or will the Vendor provide, any gifts or hospitality of any dollar value or any other gratuities to any Interested Party or elected official to obtain or maintain a contract?		X

If you answered “yes” to Question 6, please describe the nature of such gifts, hospitality, or other gratuities below, including (1) the recipient(s) of such gifts, hospitality, or other gratuities; (2) the date(s) on which such gifts, hospitality or other gratuities were provided; and (3) the exact (if possible) or approximate dollar value of such gifts, hospitality, or other gratuities:

No.	To the best of your knowledge:	YES	NO
7	Has any Interested Party, or any person associated with an Interested Party, provided any gifts of any dollar value or any other gratuities to Vendor?		X

If you answered “yes” to Question 7, please describe the nature of such gifts, hospitality, or other gratuities below, including (1) the recipient(s) of such gifts, hospitality, or other gratuities; (2) the date(s) on which such gifts, hospitality or other gratuities were provided; and (3) the exact (if possible) or approximate dollar value of such gifts, hospitality, or other gratuities:

I certify that the information provided is true and correct by my signature below:



Signature of Vendor Authorized Representative

1/31/18

Date

James S. Feltman, Managing Director
Printed Name of Vendor Authorized Representative

SCHEDULE A

For purposes of the Financial Oversight and Management Board for Puerto Rico (the (“Board”))’s Vendor Conflict of Interest Disclosure Certification, the following entities and individuals are Interested Parties:

Natalie Jaresko, Executive Director of the Board

Noel Zamot, Revitalization Coordinator

Jaime A. El Koury, General Counsel of the Board

Andrew G. Biggs, Member of the Board

Jose B. Carrión III, Member of the Board

Carlos M. Garcia, Member of the Board

Arthur J. Gonzalez, Member of the Board

José R. González, Member of the Board

Gov. Ricardo Rosselló Nevares, Ex-Officio Member of the Board

Ana J. Matosantos, Member of the Board

David A. Skeel Jr., Member of the Board

Elías Sánchez Sifonte, Former Ex-Officio Member of the Board as representative of the Governor

Christian Sobrino Vega, Ex-Officio Member of the Board as representative of the Governor

Commonwealth of Puerto Rico (Primary Government)

9-1-1 Service Governing Board

Additional (Electronic) Lottery

Agricultural Enterprises Development Administration

Automobile Accidents Compensation Administration

Cardiovascular Center Corporation of Puerto Rico and the Caribbean

Commonwealth of Puerto Rico Regional Center Corporation

Company for the Integral Development of the “Península de Cantera”

Corporation for the "Caño Martin Peña" Project (ENLACE)

Corporation of Industries for the Blind and Mentally Retarded and Incapacitated Persons of Puerto Rico

Culebra Conservation and Development Authority

Economic Development Bank for Puerto Rico

Employees' Retirement System (ERS)

Employment and Training Enterprises Corporation

Farm Insurance Corporation of Puerto Rico

Fine Arts Center Corporation

Fiscal Agency and Financial Advisory Authority (AAFAF)

Governmental Development Bank for PR (GDB)

Institute of Puerto Rican Culture

Institutional Trust of the National Guard of Puerto Rico

Judiciary Retirement System (JRS)

Land Authority of Puerto Rico

Local Redevelopment Authority of the Lands and Facilities of Naval Station Roosevelt Roads

Model Forest

Municipal Revenue Collection Center (CRIM)

Musical Arts Corporation

Port of the Americas Authority

PR Aqueduct and Sewer Authority (PRASA)

PR Electric Power Authority (PREPA)

PR Highways and Transportation Authority (HTA)

PR Infrastructure Finance Authority (PRIFA)

PR Maritime Shipping Authority

PR Medical Services Administration (ASEM)

PR Sales Tax Financing Corporation (COFINA)

Public Building Authority (PBA)

Public Corporation for the Supervision and Deposit Insurance of Puerto Rico Cooperatives (COSSEC)

Puerto Rico and Municipal Islands Transport Authority

Puerto Rico Conservatory of Music Corporation

Puerto Rico Convention Center District Authority (PRCCDA)

Puerto Rico Council on Education

Puerto Rico Health Insurance Administration (HIA / ASES)

Puerto Rico Industrial Development Company (PRIDCO)

Puerto Rico Industrial, Tourist, Educational, Medical, and Environmental Control Facilities Financing Authority (AFICA)

Puerto Rico Integrated Transit Authority (PRITA)

Puerto Rico Land Administration

Puerto Rico Metropolitan Bus Authority (AMA)

Puerto Rico Municipal Finance Agency (MFA)

Puerto Rico Ports Authority

Puerto Rico Public Broadcasting Corporation

Puerto Rico Public Private Partnerships Authority (PPP)

Puerto Rico School of Plastic Arts

Puerto Rico Telephone Authority

Puerto Rico Tourism Company

Puerto Rico Trade and Export Company

Solid Waste Authority

Special Communities Perpetual Trust

State Insurance Fund Corporation (SIF)

Teachers' Retirement System (TRS)

The Children's Trust Fund (CTF)

Traditional Lottery

Unemployment Insurance Fund

University of Puerto Rico (UPR)

University of Puerto Rico Comprehensive Cancer Center

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix B: Retention and Related Documents

Appendix B-3 - Work Plan

In re: PROMESA Independent Forensic Analysis

CONFIDENTIAL - ATTORNEY'S EYES ONLY
DRAFT - SUBJECT TO SUBSTANTIAL CHANGE

Exhibit

Duff & Phelps Work Plan per Addendum 2 dated August 14, 2018

STEP	TASK	Average Estimated D&P Hours	Average Estimated FOMB Hours	Average Estimated Total Hours
1(A)	Create a master list of Agencies and Public Corporations of Puerto Rico ("Account Holders") for the periods ending November 30, 2017 and June 30, 2018 ("Measurement Dates"): (i). Create an organization chart of Account Holders from various sources (including but not limited to Department of the Treasury ("Hacienda") and FOMB □ Request and obtain from Hacienda the Comprehensive Annual Financial Reports in finalized, audited form for the fiscal year ending June 30, 2014 and in draft form for the fiscal years ending June 30, 2015 through June 30, 2018.	22	28	50
1(B)	Request and obtain from (as detailed in Step 2A-B): (i). Account Holders, their books and records relating to cash and investment accounts sourced from trial balances or general ledgers, as of the Measurement Dates; (ii). The Office of the Commissioner of Financial Information reports ("OCIF Reports") as of the Measurement Dates for financial institutions ("Financial Institutions") of Account Holders.	140	202	342
2(A)	Prepare a template for confirmation letters from the FOMB (on behalf of D&P) to request that Account Holders: (i). Produce financial information from their books and records such as trial balances and /or general ledger as of the Measurement Dates, relating to cash and investment accounts; and (ii). To provide their respective information regarding whether cash and investments accounts are "restricted" and if affirmative, provide the nature and type of restrictions Account Holders believe are applicable. (See Step 4 below regarding processes and information about account restrictions).	34	43	77
2(B)	Prepare a template for confirmation letters from the FOMB (on behalf of D&P) to Financial Institutions as of the Measurement Dates. The confirmation letter will request that on behalf of the Account Holder, the financial institution release all cash and investment information directly to Duff & Phelps (on behalf of FOMB) and grant online Webcash access.	34	43	77
2(C)	Receive and process cash and investment account information, as well as information provided by Account holders regarding "restrictions" and information from each Financial Institutions in a master database ("Master Database"). For each Account Holder, create a separate worksheet linked to the Master Database, of all the cash and investment account information received from each Account Holder and each Financial Institution. (i). Initiate and maintain engagement with the Account Holders and Financial Institutions to facilitate receipt of sufficient and relevant information going forward.	476	795	1,270
2(D)	Recover and follow up on missing or incomplete cash and investment information, information regarding "restrictions" from Account Holders and Financial Institutions. Revert to alternative information collection procedures if voluntary requests are unproductive. (i). Maintain a detailed log of information requested, from whom, and when it was requested as well as what and when information was received and from what sources(s).	362	520	882
2(E)	Reconcile information received from the Account Holders and the Financial Institutions. Identify material discrepancies and follow up, as applicable.	419	468	887

In re: PROMESA Independent Forensic Analysis

CONFIDENTIAL - ATTORNEY'S EYES ONLY
DRAFT - SUBJECT TO SUBSTANTIAL CHANGE

Exhibit

Duff & Phelps Work Plan per Addendum 2 dated August 14, 2018

STEP	TASK	Average Estimated D&P Hours	Average Estimated FOMB Hours	Average Estimated Total Hours
3(A)	Based on information received from Account Holders and in consultation with the FOMB staff, determine which cash and investment accounts compiled from the Master Database should be included as unrestricted accounts ("Included Account") (i). Where there are material accounts whose restricted status is in question, communicate with the Account Holders to determine if the account should or should not be considered as an Included Account; (ii). Define and document what constitutes a material Included Account and if not Included, document why the account was not an Included Account; (iii). For any material account that is deemed excluded, document the rationale and supporting exclusion; and (iv). Seek consensus with the FOMB to determine materiality threshold for Included Accounts	378	631	1,008
3(B)	Reconcile Included Accounts with the AAFAF-produced November 2017 Publication. Seek an explanation from AAFAF for differences, if any, in material restricted accounts and values of each account so identified	193	190	383
4(A)	Determine, in consultation with the FOMB counsel, the appropriate definitions and categories of legal restrictions, such as (a) federal, (b) bond-related, (c) local legislature, or (d) local executive, and classify accounts in the Master Database accordingly.	182	209	390
4(B)	Request and obtain agreements, and legal documents or other supporting information concerning the restricted nature of each material account from the Account Holder and other relevant third-parties.	218	374	592
4(C)	Collaborate with FOMB counsel to confirm the application of agreed upon definitions to the classification of bank accounts as either restricted or unrestricted.	58	83	140
4(D)	Test claimed Restrictions to Account activities: (i). For material accounts where Account Holders claim "restricted" status, on a test basis, perform reviews of transactional activities to determine if the account transaction types match the claimed "restricted" status. □ Classify accounts in the Included Account Database as restricted or unrestricted, accordingly.	227	281	508
5(A)	Prepare a status report or a report for publication as directed by the FOMB, describing the forensic process, findings and opinions associated with Steps 1 – 4.	766	240	1,006
5(B)	Provide recommendations to initiate institutional memory for the bank account reporting process going forward.	611	40	651
Time to Complete Step 1		162	229	391
Time to Complete Step 2		1,324	1,867	3,191
Time to Complete Step 3		571	820	1,391
Time to Complete Step 4		684	946	1,630
Time to Complete Step 5		1,377	280	1,657
Total Hrs to Completion		4,117	4,142	8,259

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix B: Retention and Related Documents

Appendix B-4 - Amendment No. 1

CONFIDENTIAL

VIA E-MAIL: jaime.elkoury@promesa.gov

March 31, 2018

Jaime A. El Koury, Esq.
General Counsel
Financial Oversight and Management Board for Puerto Rico

**Subject: Amendment No. 1 to Letter of Engagement for Duff & Phelps, LLC-
Disputes & Investigations Engagement: Independent Forensic Analysis
Team for the Financial Oversight and Management Board for Puerto Rico**

Dear Mr. El Koury:

This letter will serve to amend the Letter of Engagement dated January 31, 2018 between Duff & Phelps, LLC (“D&P” or “we”), and the Financial Oversight and Management Board for Puerto Rico (“PROMESA” or “you” or “Client”) as follows:

1. Attachment I to the Letter of Engagement is hereby replaced by Appendix I hereto, provided that Appendix I is subject to the following:

The total amounts therein are reduced to 1,658 hours and \$722,500 in fees, the latter to serve as a cap (“Fee Cap”) for the accomplishment of the Objectives set forth in Appendix I. The Fee Cap does not include fees already incurred of approximately \$100,000.

The Fee Cap is subject to the following general conditions;

(1) AAFAF promptly provides its work product as requested by D&P supporting the bank account reports which AAFAF has published;

(2) AAFAF provides reasonable access to personnel knowledgeable about the bank account report work product as and when requested by D&P;

(3) Other third parties, including Commonwealth Agencies and their public corporations make commercially reasonable efforts to respond to inquiries and/or interview requests made by D&P; and

(4) FOMB agrees to assist D&P to obtain information and cooperation, when requested, relating to items 1 through 3 above as may arise from time to time.

2. D&P’s expenses for accomplishing the Objectives in Appendix I are capped at \$36,125 and are subject to the PROMESA expense reimbursement policy attached hereto; provided, however, that expenses incurred through February 28, 2018 as set forth in the attachment hereto are not subject to such cap, are to be recomputed to comply with the meal expense limitations and no-alcohol

provision in the expense reimbursement policy and are exempted from the pre-approval requirements thereunder.

Yours sincerely,

James Feltman
Managing Director
Disputes & Investigations
Duff & Phelps, LLC


 (James A. El Houry, General Counsel)
Date: March 31, 2018

Signed: Natalie A. Jaresko
Title: Executive Director
On behalf of: Financial and Oversight Management Board for Puerto Rico

DUFF & PHELPS
WORK PRODUCT

**Draft Strategic Work Plan to Accomplish Scope
as Outlined in January 31, 2018 Engagement Letter**
Prepared by Duff & Phelps

Critical Nature of Communications

In order to efficiently and effectively execute on Objectives 1 and 2, it will be essential for Duff & Phelps to engage with the Client in scheduled updates and receive feedback from the Client regarding the procurement of data and potential unforeseen obstacles. Duff & Phelps commits to providing regularly scheduled status reports to the Client as well as a thorough review of Objectives 1 and 2 as they are completed but before reports are issued.

Objective 1

Validate with a high level of certainty the completeness of the list of bank accounts in the AAFAF report of January 19, 2018 (“AAFAF Liquidity Analysis”) and the values of those bank accounts as of the reported date.

Procedures to Accomplish Objective 1

Draft Report: Given Task 1.A-1.D outlined below, Duff & Phelps expects to prepare a draft report describing the forensic process and findings, including recommendations as per the D&P Engagement Letter scope.

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Task 1.A: Validate AAFAF-provided accounts

	<i>Estimated Time to Complete</i>	<i>Estimated D&P Hours to Complete</i>
a) Obtain the work product and supporting analyses developed by AAFAF (“AAFAF Work Papers”) in connection with the AAFAF Liquidity Analysis, including but not limited to copies or screenshots of bank names, titles, and related correspondence (together, the “AAFAF Supporting Documents”).	1 day ¹	1
b) Reconcile AAFAF Work Papers to underlying AAFAF Supporting Documents: <ul style="list-style-type: none"> ○ Organize AAFAF requests and related correspondence by bank account and for each of the three information sources identified in AAFAF’s publication, described by AAFAF as comprising approximately 10,000 documents; ○ Compare responses to requests (quantitative and qualitative) to the AAFAF Work Papers for all accounts with balances greater than \$X and on a random basis for accounts with balances between \$X-1 and \$Z. 	14 days	360

¹ Time to complete is dependent on ability of producing parties.

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WORK PRODUCT

Task 1.B: Ensure AAFAF provided accounts representative of the account universe

	<i>Estimated Time to Complete</i>	<i>Estimated D&P Hours to Complete</i>
a) Obtain work product and supporting analyses developed by non-AAFAF parties (together, the “ <u>Supplemental Work Papers</u> ”), including: <ul style="list-style-type: none"> ○ Government agencies’ and public corporations’ (“<u>Agencies and Public Corps</u>”) cash flow statements; produced in the regular course as of December 31, 2017; ○ OCIF reporting work papers; ○ Comprehensive Annual Financial Report (“<u>CAFR</u>”) supporting work papers for the most current year, in draft; ○ CAFR supporting work papers for the most current year, finalized. 	3 days ²	50

² Time to complete is dependent on ability of producing parties.

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<p>b) Develop master database of all bank accounts (“<u>Comprehensive Account Database</u>”), included those in the AAFAF Work Papers and those identified in the Supplemental Work Papers.</p> <ul style="list-style-type: none"> ○ Include the source of the bank account information and, at minimum, the following fields: (a) Account Number, (b) Agency / Agency No., (c) Bank, (d) Bank Description, and (e) Account Classification; ○ Confirm all Agencies and Public Corps are represented on the Comprehensive Account Database; inquire with relevant Agencies and Public Cops as to the rationale for exclusion. 	<p>8 days</p>	<p>210</p>
<p>c) Identify bank accounts not included in the AAFAF Liquidity Analysis.</p> <ul style="list-style-type: none"> ○ Examine Agencies’ and Public Corps’ bank accounts excluded in the AAFAF Liquidity Analysis to confirm that such exclusions are appropriate and consistent with the objectives. 	<p>5 days</p>	<p>100</p>

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WORK PRODUCT

d) Where bank accounts agree between the AAFAF Work Papers and Supplemental Work Papers, compare for completeness and comparability relating to funds subject to this inquiry; supplemental information (“ <u>Supplemental Information</u> ”) may include: <ul style="list-style-type: none">o Financial information or statements for Commonwealth Agencies and Public Corps;o Financial disclosures;o Interviews (or written confirmation) of CFOs / Financial Controllers of the largest Commonwealth Agencies and Public Corps.	8 days	190
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WORK PRODUCT

Task 1.C: Confirm existence and inclusion of non-cash accounts

	<i>Estimated Time to Complete</i>	<i>Estimated D&P Hours to Complete</i>
a) Investigate whether: (a) cash equivalent accounts, (b) invested funds including brokerage accounts, and (c) direct investments were or should have been included in the AAFAF Work Papers and AAFAF Liquidity Analysis through a review of Supplemental Work Papers and Supplemental Information, such as OCIF-reported financial documents and financial accounts, Agency or Public Corp-provided documentation, and/or CAFR supporting work papers; <ul style="list-style-type: none"> ○ Update the Comprehensive Accounts Database with a field for account type (cash v. cash equivalents); ○ Update the Comprehensive Accounts Database with all cash equivalent accounts not previously included. 	10 days ³	180

Task 1.D: Investigation of asset disposition

	<i>Estimated Time to Complete</i>	<i>Estimated D&P Hours to Complete</i>
a) Investigate the disposition of funds held in bank accounts closed during 2017 which held balances greater than \$A.	10 days	200

³ Time to complete is dependent on ability of producing parties.

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WORK PRODUCT

Objective 2

For all materially sized accounts, and for a random selection of other accounts identified by the Government as restricted, identify the documented legal restrictions, such as (a) federal, (b) bond-related, (c) local legislature, or (d) local executive.

Procedures to Accomplish Objective 2

Draft Report: Given Task 2.A-2.C outlined below, Duff & Phelps expects to prepare a draft report describing the forensic process and findings.

Task 2.A: Determine the accounts to be tested and receive relevant documentation

	<i>Estimated Time to Complete</i>	<i>Estimated D&P Hours to Complete</i>
a) Utilize the Comprehensive Account Database developed in Tasks 1.A-1.C to find all materially sized accounts, a distinction to be made in collaboration with the Client. <ul style="list-style-type: none"> ○ Identify all materially sized accounts on the Comprehensive Account Database to be examined in this analysis; ○ Select a sample of non-material accounts, identified as restricted by the Government to be examined in this analysis. 	2 days	30

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<p>b) Obtain copies of documents, agreements, or other forms of information utilized by AAFAF in determining the restricted and unrestricted nature of bank accounts, including all such information relied upon by AAFAF in making their determinations (together, the “<u>AAFAF Restriction Documents</u>”).</p> <ul style="list-style-type: none"> o Determine what, if any, additional information is required to satisfy the criteria to determine restrictions and the nature of restrictions in the bank accounts identified (together, the “<u>Supplemental Restriction Documents</u>”) to be included in the subset of liquidity accounts and request the same from various counterparties. 	<p>7 days</p>	<p>180</p>
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Task 2.B: Collaborate with relevant parties to determine key analysis assumptions

	<i>Estimated Time to Complete</i>	<i>Estimated D&P Hours to Complete</i>
<p>a) Assist FOMB General Counsel in developing categories of restricted and unrestricted bank account designations.</p>	<p>5 days</p>	<p>50</p>

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WORK PRODUCT

b) Obtain agreement from AAFAF regarding categories of bank account restrictions and related conditions to be applied when performing review of banking database; <ul style="list-style-type: none"> o Meet and confer with AAFAF to ascertain what, if any, restricted accounts titling does or does not match the assessment performed by AAFAF.⁴ 	4 days	60
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Task 2.C: Prepare findings

	<i>Estimated Time to Complete</i>	<i>Estimated D&P Hours to Complete</i>
a) Develop a protocol for identifying exceptions and unique circumstances, such as commingled funds in accounts.	5 days	160
b) Reconcile differences in the application of restrictions with the AAFAF Work Papers, where possible.	8 days	180

⁴ Further; determine with FOMB how and when to address the additional forensic work required to determine potential restrictions or lack thereof for funds and bank accounts, which arises from analysis of the source(s) and use(s) of funds flow. Examples of such determinations would include funds received from federal grants, restrictions for earmarking, and required reserves and escrows. These additional factual analyses would supplement the determinations performed for Objective 2 arising from a forensic review of documentation only.

DUFF & PHELPS
WORK PRODUCT

Final Estimate to Complete Objectives 1 & 2

Estimated Total Time to Completion	90 days or 1,951 hours
Estimated Billable Time to Completion	\$850,000 ⁵

⁵ This estimate does not include the amount that has been billed by the IFAT (“Independent Forensic Analysis Team”) through the date of this work plan, which is approximately \$80,000.

Financial Oversight and Management Board for Puerto Rico

June 30, 2017

Expense Reimbursement Policy

1. Introduction

The Board of Members of the Financial Oversight and Management Board for Puerto Rico (“the Board”) recognizes that board members, officers, staff, and contractors* of the Board may be required to travel or incur in other expenses from time to time to conduct Board business.

The Reimbursed Expenses Policy (the “Policy”) is designed to govern the reimbursement of reasonable, defined expenses incurred on authorized Board activities. Consequently all reimbursed expenses must be consistent with a business objective and carried out in a timely and cost-effective manner.

This Policy applies to board members, officers, staff, and contractors* who incur authorized and approved travel and other expense items in the context of the Board’s business. While exceptions are not normally permitted, there is clear recognition of certain special business needs. In any such exceptional situations, all board members, officers, staff, and contractors* are expected to apply a high degree of common sense and good judgment.

2. Purpose of the Policy

The purpose of this policy is to ensure that (a) adequate cost controls are in place, (b) travel and other expenditures are appropriate, and (c) to provide a uniform and consistent approach for the timely reimbursement of authorized expenses incurred by the Board. It is the policy of the Board to reimburse only reasonable and necessary expenses incurred by board members, officers, staff, and contractors.

3. Principles of the Policy

The Policy aims to provide a flexible framework for travel and other expenses based on the following principles:

- 3.1** This Policy applies to board members, officers, staff, and contractors* undertaking travel other expenses on Board business and for the purposes of this Policy, the term “staff” shall mean employees of the Board.
- 3.2** It is the responsibility of board members, officers, staff, and contractors* to ensure the selection of the most direct and economical travel options and that all expenses are attributable to a valid Board business purpose.

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

- 3.3** Board members, officers, staff, and contractors* shall be entitled to reimbursement of expenses on production of supporting vouchers and invoices meeting the requirements of an "Accountable Plan" provided under Regulation No. 8297 dated December 18, 2012 issued by the Puerto Rico Department of Treasury. No expense reimbursement will be allowed for amounts in excess of actual expenditures incurred. No expense reimbursement will be allowed for estimates of expenditures incurred. This includes coach-class airfare or train fare (or business class train fare if rates are comparable); and hotels and transportation (e.g. taxis).
- 3.4** It is the responsibility of the Board members, officers, staff, and contractors* to obtain travel authorization from the Chairman of the Board, the Executive Director or Authorized Representative prior to organizing or incurring any travel costs [See Appendix A for Authorization Authority]. Expense reimbursement is subject to having received prior authorization. Exceptions shall be made under the consideration of the Chairman, Executive Director or Authorized Representative.
- 3.5** The use of video and telephone conferencing instead of travel should always be considered to reduce travel expenses.

4. Travel Expenses

4.1 Air Travel

- 4.1.1** Costs for air travel will be reimbursed on an actual cost incurred basis.
- 4.1.2** For all flights, board members, officers, staff, and contractors* are required to travel in a cabin class no higher than premium economy class and, when possible, the cheapest fare in this class.
- 4.1.3** Flights should be booked to provide the best value/lowest cost and fit between cost and convenience. Board staff shall book flights through the Board's Executive Assistant. Board members may book flights through the Board's Executive Assistant or independently. Board contractors must book flights independently, though they are allowed to consult the Board's Executive Assistant on fares the board members, officers, and staff are using.
- 4.1.4** The Board will not reimburse costs incurred due to deviations from the most direct routes taken for personal travel reasons. In such cases, if the Board purchased the ticket, the traveler must reimburse the Board for any additional costs over and above the authorized travel.
- 4.1.5** Any alteration to original travel plans must be justified and approved in accordance with the Policy.

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

4.2 Train Travel

- 4.2.1** The Board may reimburse travelers for their economy train fares or business class train fares when those fares are comparable to the equivalent, economy class airfare on the same route.
- 4.2.2** Board staff shall book trains through the Board's Executive Assistant. Board Members may book trains through the Board's Executive Assistant or independently. Board contractors must book trains independently, though they are allowed to consult the Board's Executive Assistant on fares the board members, officers, and staff are using.

4.3 Hotels and Lodging

- 4.3.1** Accommodation costs may be reimbursed by the Board. Board members, officers, staff, and contractors should not exceed cost of accommodation per night published in the U.S. Government GSA Per Diem Rates (<https://www.gsa.gov/perdiem>), unless approved by the Chairman or his authorized representative.
- 4.3.2** Board staff shall book hotels through the Board's Executive Assistant. Board members may book hotels through the Board's Executive Assistant or independently. Board contractors must book hotels independently, though they are allowed to consult the Board's Executive Assistant on fares the Board members, officers, and staff are using.

4.4 Transportation

- 4.4.1** Transportation costs during trips associated to Board business will be reimbursed. Board members, officers, and staff* can expense the following transportation costs: 1) transportation to and from the airport / train station and 2) transportation to and from the meeting location. Transportation costs cover taxi services or equivalent (e.g. Uber, Lyft or any other transportation means).

4.5 Business Meals

- 4.5.1** When travelling to a location other than the Board members, officers, staff, and contractors'* local city, business meals are reimbursable based on the following limits:
- Breakfast: \$15; Lunch: \$25; Dinner: \$40
 - Snack expenses are reimbursable when they replace a meal.
- 4.5.2** If meals are provided during the meeting, only meals not provided can be expensed.

5. Other Expenses

- 5.1** Other expenses are reimbursable provided they are legitimate, necessary and reasonable expenses directly connected with or pertaining to the Board, such as office supplies, printing and reproduction, telephone calls, and messengers, among other.

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

6. Reimbursement of Expense

- 6.1** Travel arrangements are authorized in advance through the completion and approval of a travel authorization email and the validation of a travel plan between the traveler and the designated approver [See Appendix A].
- 6.2** Expenses are reimbursed through the completion, approval, and validation of expense report [See Appendix B] that the members, officers, and staff must submit to the designated approver [See Appendix C].
- 6.3** Expense claims should be submitted immediately following and, where possible, no more than 10 days after the completion of each trip, but at least a monthly.
- 6.4** In rare circumstances, and on an exceptional basis, reimbursement in excess of stated limits may be provided when lodging options are not available below. In such rare circumstances, the need for higher reimbursement shall be indicated on the attached reimbursement form and justified in writing by the members, officers, and staff. Reimbursement will be limited to the following:
- Lodging: average rate for available 3-star hotels listed for the applicable metropolitan area on Expedia;

The Chairman of the Board or his authorized representative will have sole discretion to approve or deny such expenditures.

- 6.5** Receipts are required for all expenditures billed, such as airfare and hotel charges. No expense in excess of \$25.00 will be reimbursed to Board members, officers, staff and contractors unless the individual requesting reimbursement submits with the Expense Report written itemized receipts from each vendor (not a credit card receipt or statement) showing the vendor's name, a description of the services provided (if not otherwise obvious), the date, and the total expenses. If a receipt is not available, a full explanation of the expense and the reason for the missing receipt is required.
- 6.6** Alcoholic beverages will not be reimbursed under any circumstance.

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

APPENDIX A: Authorization Authority

Expense to be Incurred By:	Authorization From:
Board Member	Chairman or Authorized Representative
Board Staff	Executive Director or Authorized Representative
Board Contractors	Executive Director or Authorized Representative
Executive Director	Chairman or Authorized Representative
Chairman	N/A

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

To be completed by members, officers, and staff and submitted to designated approver

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

APPENDIX C: Expense Report Approval Authority

Expense Incurred By:	Expense Approved By:
Board Member	Chairman or Authorized Representative
Board Personnel	Executive Director or Authorized Representative
Board Advisors	Executive Director or Authorized Representative
Executive Director	Chairman or Authorized Representative
Chairman	Executive Director or Authorized Representative

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

DUFF & PHELPS

Summary of Individual Expenses
for the Period January 31, 2018 through February 28, 2018

Professional	Level	Date	Expense Category	Amount
Cieciura, Caroline	Analyst	2/9/2018	Airfare	\$ 276.40
Feltman, James	Managing Director	2/10/2018	Airfare	\$ 325.80
Cieciura, Caroline	Analyst	2/10/2018	Airfare	\$ 280.90
Gittleman, Ann	Managing Director	2/11/2018	Airfare	\$ 218.40
Hornung, Eric	Senior Associate	2/12/2018	Airfare	\$ 218.40
Cieciura, Caroline	Analyst	2/12/2018	Ground Transportation	\$ 71.16
Hornung, Eric	Senior Associate	2/12/2018	Ground Transportation	\$ 66.86
Hornung, Eric	Senior Associate	2/12/2018	Meals	\$ 35.00
Gittleman, Ann	Managing Director	2/12/2018	Meals	\$ 26.84
Feltman, James	Managing Director	2/12/2018	Ground Transportation	\$ 25.00
Cieciura, Caroline	Analyst	2/12/2018	Ground Transportation	\$ 24.00
Gittleman, Ann	Managing Director	2/12/2018	Meals	\$ 18.00
Gittleman, Ann	Managing Director	2/12/2018	Meals	\$ 14.00
Gittleman, Ann	Managing Director	2/12/2018	Meals	\$ 11.99
Cieciura, Caroline	Analyst	2/12/2018	Meals	\$ 6.80
Hornung, Eric	Senior Associate	2/12/2018	Meals	\$ 5.97
Cieciura, Caroline	Analyst	2/13/2018	Airfare	\$ 276.40
Gittleman, Ann	Managing Director	2/13/2018	Airfare	\$ 262.40
Feltman, James	Managing Director	2/13/2018	Airfare	\$ 188.40
Feltman, James	Managing Director	2/13/2018	Meals	\$ 103.00
Gittleman, Ann	Managing Director	2/13/2018	Meals	\$ 74.73
Feltman, James	Managing Director	2/13/2018	Ground Transportation	\$ 20.00
Gittleman, Ann	Managing Director	2/13/2018	Meals	\$ 11.00
Gittleman, Ann	Managing Director	2/13/2018	Meals	\$ 9.00
Gittleman, Ann	Managing Director	2/13/2018	Ground Transportation	\$ 7.79
Gittleman, Ann	Managing Director	2/13/2018	Meals	\$ 6.00
Gittleman, Ann	Managing Director	2/13/2018	Meals	\$ 4.98
Gittleman, Ann	Managing Director	2/14/2018	Meals	\$ 222.15
Feltman, James	Managing Director	2/14/2018	Meals	\$ 215.00
Hornung, Eric	Senior Associate	2/14/2018	Airfare	\$ 242.40
Gittleman, Ann	Managing Director	2/14/2018	Meals	\$ 59.29
Hornung, Eric	Senior Associate	2/14/2018	Meals	\$ 59.00
Cieciura, Caroline	Analyst	2/14/2018	Ground Transportation	\$ 9.59
Gittleman, Ann	Managing Director	2/14/2018	Meals	\$ 9.53
Cieciura, Caroline	Analyst	2/14/2018	Ground Transportation	\$ 9.26
Gittleman, Ann	Managing Director	2/14/2018	Meals	\$ 2.00
Hornung, Eric	Senior Associate	2/15/2018	Airfare	\$ 218.40
Feltman, James	Managing Director	2/15/2018	Ground Transportation	\$ 51.00
Cieciura, Caroline	Analyst	2/15/2018	Meals	\$ 41.01
Gittleman, Ann	Managing Director	2/15/2018	Ground Transportation	\$ 40.96
Gittleman, Ann	Managing Director	2/15/2018	Meals	\$ 25.27
Cieciura, Caroline	Analyst	2/15/2018	Meals	\$ 24.99
Feltman, James	Managing Director	2/15/2018	Ground Transportation	\$ 20.00
Cieciura, Caroline	Analyst	2/15/2018	Meals	\$ 18.73
Cieciura, Caroline	Analyst	2/15/2018	Ground Transportation	\$ 9.24
Hornung, Eric	Senior Associate	2/15/2018	Ground Transportation	\$ 8.50
Hornung, Eric	Senior Associate	2/15/2018	Airfare	\$ 6.00
Gittleman, Ann	Managing Director	2/15/2018	Ground Transportation	\$ 3.39
Gittleman, Ann	Managing Director	2/16/2018	Lodging	\$ 1,262.46
Hornung, Eric	Senior Associate	2/16/2018	Lodging	\$ 915.21
Cieciura, Caroline	Analyst	2/16/2018	Lodging	\$ 868.32
Feltman, James	Managing Director	2/16/2018	Lodging	\$ 821.48
Feltman, James	Managing Director	2/16/2018	Lodging	\$ 536.63
Cieciura, Caroline	Analyst	2/16/2018	Lodging	\$ 449.37
Hornung, Eric	Senior Associate	2/16/2018	Lodging	\$ 449.37
Cieciura, Caroline	Analyst	2/16/2018	Ground Transportation	\$ 51.13
Cieciura, Caroline	Analyst	2/17/2018	Ground Transportation	\$ 7.66
TOTAL EXPENSES				\$ 9,246.58

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix B: Retention and Related Documents

Appendix B-5 - Amendment No. 2

VIA E-MAIL: jaime.elkoury@promesa.gov

August 16, 2018

Jaime A. El Koury, Esq.
General Counsel
Financial Oversight and Management Board for Puerto Rico

**Subject: Amendment No. 2 to Letter of Engagement for Duff & Phelps, LLC-
Disputes & Investigations Engagement: Independent Forensic Analysis Team
for the Financial Oversight and Management Board for Puerto Rico**

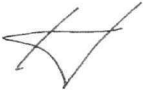
Dear Mr. El Koury:

This letter will serve to amend the Letter of Engagement dated January 31, 2018 between Duff & Phelps, LLC (“D&P” or “we”), and the Financial Oversight and Management Board for Puerto Rico (“FOMB” or “you” or “Client”) as follows:

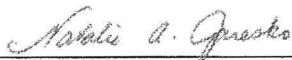
1. Attachment I to the Letter of Engagement is hereby replaced by Appendix II attached hereto.
2. Attachment II contains a description of the revised Scope of Services whereby D&P will provide the design of and supervision over Steps 1(a) through 5(b). The Scope of Services of Appendix II contemplates that the FOMB and its staff will perform those Steps so identified. Appendix II estimates that the FOMB and its staff will expend approximately 4,142 hours performing the steps in Appendix II.
3. D&P estimates the hours for design of and supervision over the FOMB staff will be approximately 4,117 hours, including (steps 5(a) & (b)). Appendix II contemplates that D&P’s hours and rates for this revised Scope of Services will total \$1,715,663. D&P will bill for the actual hours incurred in connection with this Engagement. However, should D&P’s hours exceed the estimated hours for any of the Steps of Appendix II, D&P agrees to seek advance approval for any such excess.

4. In connection with performing work under Appendix II, D&P agrees to seek reimbursement for expenses accordance with the FOMB expense reimbursement policy as attached hereto.

Yours sincerely,



James Feltman
Managing Director
Disputes & Investigations
Duff & Phelps, LLC



Date: August 17, 2018

Signed: Natalie A. Jaresko

Title: Executive Director

On Behalf of: Financial and Oversight Management Board for Puerto Rico

CONFIDENTIAL - ATTORNEYS EYES ONLY
DRAFT - SUBJECT TO SUBSTANTIAL CHANGE

TASK	TBD Vice President		TBD Senior Associate		TBD Senior Associate		TBD Analyst		Average Estimated D&P Hours	Average Estimated FOMB Hours	Average Estimated Total Hours
	Low Estimate	High Estimate	Low Estimate	High Estimate	Low Estimate	High Estimate	Low Estimate	High Estimate			
Create a master list of Agreements and Public Corporations of Puerto Rico ("Account Holders") for the period ending November 30, 2017 and June 30, 2018 ("Measurement Dates"). (i) Create an organization chart of Account Holders from various sources (including but not limited to Department of the Treasury ("Treasury") and FOMB). (ii) Request and obtain from the Account Holders the Comprehensive Annual Financial Reports in finalized, audited form for the fiscal year ending June 30, 2014 and in draft form for the fiscal year ending June 30, 2015 through June 30, 2017.	0	0	0	0	0	0	0	0	22	21	50
Request and obtain from (as detailed in Step 2A-ii): (i) Account Holders, their books and records relating to cash and investment accounts sourced from trial balances or general ledgers, as of the Measurement Dates. (ii) The Office of the Commissioner of Financial Institutions reports ("OCIF Reports") as of the Measurement Dates for financial institutions ("Financial Institutions") of Account Holders.	0	0	0	0	0	0	0	0	140	202	342
Prepare a template for confirmation letters from the FOMB (on behalf of D&P) to request that Account Holders: (i) Produce financial information from their books and records such as trial balances and general ledgers as of the Measurement Dates, relating to cash and investment accounts; and (ii) To provide their respective information regarding whether cash and investment accounts are "restricted" and if affirmative, provide the nature and type of restrictions Account Holders believe are applicable. (See Step 3 below regarding processes and information about account restrictions).	0	0	0	0	0	0	0	0	34	43	77
Prepare a template for confirmation letters from the FOMB (on behalf of D&P) to Financial Institutions as of the Measurement Dates. The confirmation letter will request that on behalf of the Account Holder, the financial institution release all cash and investment information directly to Duff & Phelps (on behalf of FOMB) and grant online Webdash access.	0	0	0	0	0	0	0	0	34	43	77
Review and process cash and investment account information, as well as information provided by Account holders regarding "restrictions" and information from each Financial Institution in a master database ("Master Database"). For each Account Holder, create a separate worksheet linked to the Master Database, of all the cash and investment account information received from each Account Holder and each Financial Institution. (i) Include and maintain any questions with the Account Holders and Financial Institutions to facilitate receipt of sufficient and relevant information going forward.	40	50	50	70	50	70	60	75	476	765	1,270
Review and follow up on missing or incomplete cash and investment information, information regarding "restrictions" from Account Holders and Financial Institutions. Revert to alternative information collection procedures if voluntary requests are unproductive. (i) Maintain a detailed log of information requested, from whom, and when it was requested as well as what and when information was received and from what sources. (ii) Review information received from the Account Holders and the Financial Institutions. Identify material discrepancies and follow up, as applicable.	20	30	50	60	50	60	50	70	362	530	882
(Based on information received from Account Holders and in consultation with the FOMB staff, determine which cash and investment accounts compiled from the Master Database should be included as unrestricted accounts ("Included Accounts"). (i) Where there are material accounts whose restricted status is in question, communicate with the Account Holders to determine if the account should or should not be considered as an Included Account. (ii) Define and document what constitutes a material Included Account and if not Included, document why the account was not an Included Account. (iii) For any material account that is deemed excluded, document the rationale and supporting exclusion, and (iv) Seek consensus with the FOMB to determine materiality threshold for Included Accounts.	45	60	50	60	50	60	60	80	419	468	887
Reconcile Included Accounts with the AAFAF spreadsheet November 2017 Publication. Seek an explanation from AAFAF for differences, if any, in material restricted accounts and values of such accounts as identified. Determine, in consultation with the FOMB counsel, the appropriate definitions and categories of legal restrictions, such as (a) federal, (b) bond-related, (c) local legislation, or (d) local executive, and classify accounts in the Master Database accordingly.	10	16	25	30	25	30	30	50	193	190	383
Request and obtain agreements, and legal documents or other supporting information concerning the restricted nature of each material account from the Account Holder and other relevant third-party. Collaborate with FOMB counsel to confirm the application of agreed upon definitions to the classification of bank accounts as either restricted or unrestricted.	10	20	20	25	20	25	20	25	182	209	390
Test claimed Restrictions to Account activity. (i) For material accounts where Account Holders claim "restricted" status, on a test basis, perform review of transactional activity to determine if the account transaction types match the claimed "restricted" status. (ii) Classify accounts in the Included Accounts Database as restricted or unrestricted, as applicable.	15	25	30	35	30	35	35	40	218	374	592
Prepare a status report or a report for publication as directed by the FOMB, describing the license process, findings and opinions associated with Steps 1 - 4. Provide recommendations to initiate institutional memory for the bank account reviewing process going forward.	0	0	0	0	0	0	0	0	58	83	140
Time to Complete Step 1	0	0	0	0	0	0	0	0	362	729	391
Time to Complete Step 2	105	140	150	190	150	190	130	225	1,374	1,867	3,191
Time to Complete Step 3	55	76	65	80	65	80	70	100	571	820	1,391
Time to Complete Step 4	40	70	70	80	70	80	80	105	684	946	1,630
Time to Complete Step 5	130	150	160	180	160	180	160	190	1,377	203	1,637
Total Time to Completion	330	436	445	540	445	540	465	610	4,117	4,142	8,259
Billable Rate	\$425	\$425	\$395	\$395	\$395	\$395	\$225	\$225			
Billables to Complete Step 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Billables to Complete Step 2	\$44,625	\$59,500	\$59,250	\$78,050	\$59,250	\$78,050	\$38,250	\$50,625			
Billables to Complete Step 3	\$23,375	\$32,500	\$25,675	\$31,600	\$25,675	\$31,600	\$15,750	\$22,500			
Billables to Complete Step 4	\$17,600	\$29,250	\$27,650	\$33,550	\$27,650	\$33,550	\$19,125	\$23,625			
Billables to Complete Step 5	\$55,250	\$63,750	\$63,300	\$71,100	\$63,300	\$71,100	\$36,000	\$42,750			
Billables Time to Completion	\$140,850	\$185,100	\$176,775	\$213,300	\$176,775	\$213,300	\$109,125	\$139,400	5	1,718,663	3,340,775

DUFF & PHELPS
WORK PRODUCT

Duff & Phelps Team

STEP	TASK	J. Feltman Managing Director		A. Gidycz Managing Director		C. Jenkins Managing Director		E. Hornung Vice President		C. Cicciara Analyst		TBD Director	
		Low Estimate	High Estimate	Low Estimate	High Estimate	Low Estimate	High Estimate	Low Estimate	High Estimate	Low Estimate	High Estimate	Low Estimate	High Estimate
1(A)	Create a master list of Agencies and Public Corporations of Puerto Rico ("Account Holders") for the period ending November 30, 2017 and June 30, 2018 ("Measurement Dates"). (i) Create an organization chart of Account Holders from various sources (including but not limited to Department of the Treasury ("Treasury") and FOMB. (ii) Request and obtain from Hacienda the Comprehensive Annual Financial Reports in finalized, finalized form for the fiscal year ending June 30, 2014 and in draft form for the fiscal years ending June 30, 2015 through June 30, 2018.	3	4	3	4	3	4	2	6	2	6	3	4
1(B)	Request and obtain from (as detailed in Step 2(A-B)) (i) Account Holders, their books and records relating to cash and investment accounts sourced from trial balances or general ledgers, as of the Measurement Dates. (ii) The Office of the Commissioner of Financial Institutions ("OCIF Reports") as of the Measurement Dates for financial institutions ("Financial Institutions") of Account Holders.	15	20	15	20	5	10	30	40	40	50	15	20
2(A)	Prepare a template for confirmation letters from the FOMB (on behalf of D&P) to request that Account Holders: (i) Produce financial information from their books and records such as trial balances and for general ledger as of the Measurement Dates, relating to cash and investment accounts; and (ii) To provide their respective information regarding whether cash and investment accounts are "restricted" and if affirmative, provide the nature and type of restrictions Account Holders believe are applicable. (See Step 4 below regarding process and information about account restrictions).	8	10	8	10	4	8	2	4	2	4	2	6
2(B)	Prepare a template for confirmation letters from the FOMB (on behalf of D&P) to Financial Institutions as of the Measurement Dates. The confirmation letter will request that on behalf of the Account Holder, the financial institution release all cash and investment information directly to Duff & Phelps (on behalf of FOMB) and grant online Webcash access.	8	10	8	10	4	8	2	4	2	4	2	6
3(C)	Review and process cash and investment account information, as well as information provided by Account holders regarding "restrictions" and information from each Financial Institution in a master database ("Master Database"). For each Account Holder, create a separate worksheet linked to the Master Database, of all the cash and investment account information received from each Account Holder and each Financial Institution. (i) Initiate and maintain engagement with the Account Holders and Financial Institutions to facilitate receipt of sufficient and relevant information going forward.	35	40	35	40	16	20	40	50	60	75	35	40
3(D)	Review and follow up on missing or incomplete cash and investment information, information regarding "restrictions" from Account Holders and Financial Institutions. Revert to alternative information collection procedures if voluntary requests are unproductive. (i) Maintain a detailed log of information requested, from whom, and when it was requested as well as what and when information was received and from what sources.	20	30	20	30	5	8	20	30	50	70	20	30
3(E)	Reconcile information received from the Account Holders and the Financial Institutions. Identify material discrepancies and follow up, as applicable. (i) Based on information received from Account Holders and in consultation with the FOMB staff, determine which cash and investment accounts compiled from the Master Database should be included as unrestricted accounts ("Included Account"). (ii) Where there are material accounts whose restricted status is in question, communicate with the Account Holders to determine if the account should or should not be considered as an Included Account. (iii) Define and document what constitutes a material Included Account and if not Included, document why the account was not an Included Account. (iv) For any material account that is deemed excluded, document the rationale and supporting evidence, and (v) Seek consensus with the FOMB to determine materiality threshold for Included Accounts.	15	20	15	20	5	8	45	60	60	80	20	25
3(A)	Reconcile Included Accounts with the AAFAF-produced November 2017 Publication. Seek an explanation from AAFAF for differences, if any, in internal restricted accounts and values of such accounts as identified.	20	30	20	30	15	20	45	60	40	50	20	30
3(B)	Determine, in consultation with the FOMB counsel, the appropriate definitions and categories of legal restrictions, such as (a) federal, (b) board-related, (c) local legislative, or (d) local executive, and classify accounts in the Master Database accordingly.	8	10	8	10	4	6	10	16	30	50	8	10
4(A)	Request and obtain agreements, and legal documents or other supporting information concerning the restricted nature of each material account from the Account Holder and other relevant third parties.	15	20	15	20	4	6	15	25	30	40	15	20
4(B)	Collaborate with FOMB counsel to confirm the application of agreed upon definitions to the classification of bank accounts as either restricted or unrestricted.	20	25	20	25	10	15	0	0	0	0	0	0
4(C)	Test claimed Restrictions to Account activities: (i) For material accounts where Account Holders claim "restricted" status, on a test basis, perform reviews of institutional activities to determine if the account transaction types match the claimed "restricted" status. (ii) Classify accounts in the Included Account Database as restricted or unrestricted, accordingly.	10	15	10	15	6	8	15	25	35	40	10	20
5(A)	Prepare a status report or a report for publication as directed by the FOMB, describing the forensic process. Findings and opinions associated with Steps 1 - 4.	60	70	60	70	34	38	70	80	90	100	60	80
5(B)	Provide recommendations to initiate institutional recovery for the bank account reporting process going forward.	40	50	40	50	34	38	60	70	70	90	40	50
Time to Complete Step 1		18	24	18	24	8	14	32	46	42	56	18	24
Time to Complete Step 2		36	110	36	110	34	51	109	144	174	233	79	107
Time to Complete Step 3		28	40	28	40	19	26	55	76	70	100	28	40
Time to Complete Step 4		55	80	55	80	28	39	45	70	90	110	35	60
Time to Complete Step 5		100	120	100	120	68	76	130	150	160	190	100	130
Total Time to Completion		287	374	287	374	187	207	371	490	536	649	260	341
Billable Rate		\$650	\$650	\$650	\$650	\$650	\$650	\$425	\$425	\$325	\$325	\$550	\$550
Billable to Complete Step 1		\$11,700	\$15,600	\$11,700	\$15,600	\$5,200	\$9,100	\$13,600	\$19,550	\$9,450	\$12,600	\$9,900	\$13,200
Billable to Complete Step 2		\$55,920	\$71,500	\$55,920	\$71,500	\$22,100	\$33,300	\$46,325	\$67,900	\$56,150	\$75,425	\$44,450	\$58,850
Billable to Complete Step 3		\$18,200	\$26,000	\$18,200	\$26,000	\$12,350	\$16,900	\$23,375	\$32,300	\$25,750	\$32,500	\$11,400	\$12,000
Billable to Complete Step 4		\$35,750	\$52,000	\$35,750	\$52,000	\$18,200	\$25,350	\$34,125	\$47,750	\$38,250	\$50,750	\$19,250	\$25,000
Billable to Complete Step 5		\$65,000	\$78,000	\$65,000	\$78,000	\$44,200	\$49,400	\$55,250	\$77,500	\$80,000	\$97,500	\$55,000	\$71,500
Billable Time to Completion		\$186,550	\$243,100	\$186,550	\$243,100	\$102,450	\$134,950	\$157,475	\$218,350	\$212,400	\$276,625	\$141,000	\$186,550

Financial Oversight and Management Board for Puerto Rico

June 30, 2017

Expense Reimbursement Policy

1. Introduction

The Board of Members of the Financial Oversight and Management Board for Puerto Rico (“the Board”) recognizes that board members, officers, staff, and contractors* of the Board may be required to travel or incur in other expenses from time to time to conduct Board business.

The Reimbursed Expenses Policy (the “Policy”) is designed to govern the reimbursement of reasonable, defined expenses incurred on authorized Board activities. Consequently all reimbursed expenses must be consistent with a business objective and carried out in a timely and cost-effective manner.

This Policy applies to board members, officers, staff, and contractors* who incur authorized and approved travel and other expense items in the context of the Board’s business. While exceptions are not normally permitted, there is clear recognition of certain special business needs. In any such exceptional situations, all board members, officers, staff, and contractors* are expected to apply a high degree of common sense and good judgment.

2. Purpose of the Policy

The purpose of this policy is to ensure that (a) adequate cost controls are in place, (b) travel and other expenditures are appropriate, and (c) to provide a uniform and consistent approach for the timely reimbursement of authorized expenses incurred by the Board. It is the policy of the Board to reimburse only reasonable and necessary expenses incurred by board members, officers, staff, and contractors.

3. Principles of the Policy

The Policy aims to provide a flexible framework for travel and other expenses based on the following principles:

- 3.1** This Policy applies to board members, officers, staff, and contractors* undertaking travel other expenses on Board business and for the purposes of this Policy, the term “staff” shall mean employees of the Board.
- 3.2** It is the responsibility of board members, officers, staff, and contractors* to ensure the selection of the most direct and economical travel options and that all expenses are attributable to a valid Board business purpose.

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

- 3.3** Board members, officers, staff, and contractors* shall be entitled to reimbursement of expenses on production of supporting vouchers and invoices meeting the requirements of an “Accountable Plan” provided under Regulation No. 8297 dated December 18, 2012 issued by the Puerto Rico Department of Treasury. No expense reimbursement will be allowed for amounts in excess of actual expenditures incurred. No expense reimbursement will be allowed for estimates of expenditures incurred. This includes coach-class airfare or train fare (or business class train fare if rates are comparable); and hotels and transportation (e.g. taxis).
- 3.4** It is the responsibility of the Board members, officers, staff, and contractors* to obtain travel authorization from the Chairman of the Board, the Executive Director or Authorized Representative prior to organizing or incurring any travel costs [See Appendix A for Authorization Authority]. Expense reimbursement is subject to having received prior authorization. Exceptions shall be made under the consideration of the Chairman, Executive Director or Authorized Representative.
- 3.5** The use of video and telephone conferencing instead of travel should always be considered to reduce travel expenses.

4. Travel Expenses

4.1 Air Travel

- 4.1.1** Costs for air travel will be reimbursed on an actual cost incurred basis.
- 4.1.2** For all flights, board members, officers, staff, and contractors* are required to travel in a cabin class no higher than premium economy class and, when possible, the cheapest fare in this class.
- 4.1.3** Flights should be booked to provide the best value/lowest cost and fit between cost and convenience. Board staff shall book flights through the Board’s Executive Assistant. Board members may book flights through the Board’s Executive Assistant or independently. Board contractors must book flights independently, though they are allowed to consult the Board’s Executive Assistant on fares the board members, officers, and staff are using.
- 4.1.4** The Board will not reimburse costs incurred due to deviations from the most direct routes taken for personal travel reasons. In such cases, if the Board purchased the ticket, the traveler must reimburse the Board for any additional costs over and above the authorized travel.
- 4.1.5** Any alteration to original travel plans must be justified and approved in accordance with the Policy.

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

4.2 Train Travel

- 4.2.1** The Board may reimburse travelers for their economy train fares or business class train fares when those fares are comparable to the equivalent, economy class airfare on the same route.
- 4.2.2** Board staff shall book trains through the Board's Executive Assistant. Board Members may book trains through the Board's Executive Assistant or independently. Board contractors must book trains independently, though they are allowed to consult the Board's Executive Assistant on fares the board members, officers, and staff are using.

4.3 Hotels and Lodging

- 4.3.1** Accommodation costs may be reimbursed by the Board. Board members, officers, staff, and contractors should not exceed cost of accommodation per night published in the U.S. Government GSA Per Diem Rates (<https://www.gsa.gov/perdiem>), unless approved by the Chairman or his authorized representative.
- 4.3.2** Board staff shall book hotels through the Board's Executive Assistant. Board members may book hotels through the Board's Executive Assistant or independently. Board contractors must book hotels independently, though they are allowed to consult the Board's Executive Assistant on fares the Board members, officers, and staff are using.

4.4 Transportation

- 4.4.1** Transportation costs during trips associated to Board business will be reimbursed. Board members, officers, and staff* can expense the following transportation costs: 1) transportation to and from the airport / train station and 2) transportation to and from the meeting location. Transportation costs cover taxi services or equivalent (e.g. Uber, Lyft or any other transportation means).

4.5 Business Meals

- 4.5.1** When travelling to a location other than the Board members, officers, staff, and contractors'* local city, business meals are reimbursable based on the following limits:
- Breakfast: \$15; Lunch: \$25; Dinner: \$40
 - Snack expenses are reimbursable when they replace a meal.

- 4.5.2** If meals are provided during the meeting, only meals not provided can be expensed.

5. Other Expenses

- 5.1** Other expenses are reimbursable provided they are legitimate, necessary and reasonable expenses directly connected with or pertaining to the Board, such as office supplies, printing and reproduction, telephone calls, and messengers, among other.

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

6. Reimbursement of Expense

- 6.1** Travel arrangements are authorized in advance through the completion and approval of a travel authorization email and the validation of a travel plan between the traveler and the designated approver [See Appendix A].
- 6.2** Expenses are reimbursed through the completion, approval, and validation of expense report [See Appendix B] that the members, officers, and staff must submit to the designated approver [See Appendix C].
- 6.3** Expense claims should be submitted immediately following and, where possible, no more than 10 days after the completion of each trip, but at least a monthly.
- 6.4** In rare circumstances, and on an exceptional basis, reimbursement in excess of stated limits may be provided when lodging options are not available below. In such rare circumstances, the need for higher reimbursement shall be indicated on the attached reimbursement form and justified in writing by the members, officers, and staff. Reimbursement will be limited to the following:
- Lodging: average rate for available 3-star hotels listed for the applicable metropolitan area on Expedia;

The Chairman of the Board or his authorized representative will have sole discretion to approve or deny such expenditures.

- 6.5** Receipts are required for all expenditures billed, such as airfare and hotel charges. No expense in excess of \$25.00 will be reimbursed to Board members, officers, staff and contractors unless the individual requesting reimbursement submits with the Expense Report written itemized receipts from each vendor (not a credit card receipt or statement) showing the vendor's name, a description of the services provided (if not otherwise obvious), the date, and the total expenses. If a receipt is not available, a full explanation of the expense and the reason for the missing receipt is required.
- 6.6** Alcoholic beverages will not be reimbursed under any circumstance.

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

APPENDIX A: Authorization Authority

Expense to be Incurred By:	Authorization From:
Board Member	Chairman or Authorized Representative
Board Staff	Executive Director or Authorized Representative
Board Contractors	Executive Director or Authorized Representative
Executive Director	Chairman or Authorized Representative
Chairman	N/A

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

To be completed by members, officers, and staff and submitted to designated approver

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

APPENDIX C: Expense Report Approval Authority

Expense Incurred By:	Expense Approved By:
Board Member	Chairman or Authorized Representative
Board Personnel	Executive Director or Authorized Representative
Board Advisors	Executive Director or Authorized Representative
Executive Director	Chairman or Authorized Representative
Chairman	Executive Director or Authorized Representative

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix B: Retention and Related Documents

Appendix B-6 - Amendment No. 3

VIA E-MAIL: jaime.elkoury@promesa.gov

December 11, 2018

Jaime A. El Koury, Esq.
General Counsel
Financial Oversight and Management Board for Puerto Rico

**Subject: Amendment No. 3 to Letter of Engagement for Duff & Phelps, LLC-
Disputes & Investigations Engagement: Independent Forensic Analysis Team
for the Financial Oversight and Management Board for Puerto Rico**

Dear Mr. El Koury:

This letter amends the Letter of Engagement dated January 31, 2018 (as amended by Amendment No. 1 dated March 31, 2018 and Amendment No. 2 dated August 16, 2018, the “Engagement”) between Duff & Phelps, LLC (“D&P” or “we”) and the Financial Oversight and Management Board for Puerto Rico (“FOMB” or “you” or “Client”) as follows:

1. Amendment No. 2 includes an attachment that describes the financial and accounting forensic analysis services that D&P must render under the Engagement (the “Scope of Services”).
2. At the request of the FOMB, D&P will assume the role of Project Manager over the work contemplated under the Scope of Services. The assumption by D&P of the role of Project Manager will supplement, but not replace, those enumerated responsibilities D&P currently has under the Scope of Services.

D&P agrees that it will provide the FOMB with the following Title III work product (the “Work Product”) in connection with the bank accounts of all the government entities included in the list attached hereto (the “Priority List”) on or before February 4, 2018 (the “Deadline”): the bank account balances of cash and investment accounts as of June 30, 2018 (the “Measurement Date”) segregated by unrestricted and restricted designations, as to which D&P will effect validation procedures such that D&P provides by the Deadline its professional opinion thereon, subject to standard disclosures and exceptions.

D&P acknowledges that the Work Product includes the Commonwealth of Puerto Rico, including the Treasury Single Accounts (“TSA”). Title III entities have been identified for D&P by the FOMB’s attorneys. D&P acknowledges and agrees that the Work Product is an essential component for the creditor negotiations that FOMB and its advisors are engaged in.

The parties acknowledge that completion of the Work Product by the Deadline is contingent on the quality and timeliness of the responses of the Account Holders (“AH”) and Financial Institutions (“FI”) to the letters and other inquiries from the FOMB as well as the FOMB’s continued ability to enter and process information in the TeamConnect database on a timely basis, provided that D&P will use its best commercial efforts, including the addition of personnel, to complete the Work Product by the Deadline. The parties also acknowledge that after the Deadline, D&P may continue to require additional Title III information and analysis, where responses from AH and FI material responses were incomplete.

3. In its role as Project Manager, D&P agrees to:
 - a. have a continuing physical presence at the Clients’ office in San Juan, Puerto Rico;
 - b. provide direct supervision to the Clients review and data entry staff assigned to the Project;
 - c. provide direct assistance by performing the review function for AH included in the Priority List, including assessment of the completeness and sufficiency of AH responses and develop an open item list and tracking of secondary AH responses;
 - d. coordinate Project Management activities with the Client staff, who will work with D&P and interface with the representatives of government entities and financial institutions;
 - e. D&P’s role of Project Manager will also include the responsibility to initiate, manage and download for processing, the Financial Institution letters for the Account Holders;
 - f. provide weekly project status updates to the Client; and
 - g. provide other forms of services as requested and mutually agreed upon in writing.
4. D&P’s estimate of its incremental fees for its services hereunder is \$50,000 per week effective the week beginning November 5, 2018 through the Deadline, provided that billings will be based on actual hours worked in accordance with the rates specified in Attachment II of the Engagement.
5. D&P acknowledges and agrees that all fees and expenses payable under the Engagement (including this Amendment No. 3) as of November 1, 2018 will be paid through the Puerto Rico Oversight, Management, and Economic Stability Act (“PROMESA”) Title III proceeding filed on behalf of the Commonwealth of Puerto Rico that is pending in the United States District Court for the District of Puerto Rico, No. 17 BK 3283-LTS. Fees and expenses payable for work related to each of the other Title III debtors, that is, ERS (No. 17 BK 3283-LTS), HTA (No. 17 BK 3567 LTS) and PREPA (No. 17 BK 4780-LTS) shall paid through the PROMESA Title III

proceeding of the corresponding entity. We have familiarized ourselves with the currently applicable processes and guidelines relevant to submitting monthly statements and interim fee applications for payment of fees and expenses through the Title III proceeding, including the Court's orders addressing the procedures for interim compensation and reimbursement of expenses of professionals. We acknowledge and agree to be paid pursuant to such processes and guidelines

6. Except as set forth herein the Engagement Letter remains in full force and effect in accordance with its terms.

[Signature page follows.]

Yours sincerely,



James Feltman
Managing Director
Disputes & Investigations
Duff & Phelps, LLC

Attachment

Agreed and Accepted by:

**Financial and Oversight Management
Board for Puerto Rico**



Signed: Natalie A. Jaresko
Title: Executive Director
Date:

In re: PROMESA Independent Forensic Analysis

Exhibit A

Prioritized Entity List

As of November 16, 2018

Ag#	Entity Name (clean)	Priority Type
8	Oficina Contralor	Commonwealth
10	Tribunal General de Justicia	Commonwealth
11	Comision para la Seguridad en el Transito	Commonwealth
12	Oficina de Asuntos de la Juventud	Commonwealth
14	Junta de Calidad Ambiental	Commonwealth
15	Oficina Gobernador	Commonwealth
16	Oficina de Gerencia y Presupuesto	Commonwealth
18	Junta de Planificacion	Commonwealth
19	Junta Apel. sobre Const. y Lot	Commonwealth
21	Agencia Estatal para el Manejo de Emergencias y Administracion de Desastres	Commonwealth
22	Oficina Comisionado de Seguros	Commonwealth
23	Departamento de Estado	Commonwealth
24	Departamento de Hacienda	Commonwealth
25	Asignaciones bajo la Custodia de Hacienda	Commonwealth
26	Administracion Sis Ret Gob Y Jud	Commonwealth
27	Oficina Rec.Hum. de ELA (ORHELA)	Commonwealth
28	Comision Estatal de Elecciones	Commonwealth
29	Administracion de Asuntos Federales	Commonwealth
30	Oficina de Administracion y Transformacion de los Recursos Humanos	Commonwealth
31	Administracion de Servicios Generales	Commonwealth
34	Comision de Investigacion, Procesamiento y Apelacion	Commonwealth
35	Oficina de Exencion Contributiva Industrial	Commonwealth
36	Oficina Comisionado de Asuntos Municipales	Commonwealth
37	Comision Derechos Civiles	Commonwealth
38	Departamento de Justicia	Commonwealth
40	Departamento de Policia	Commonwealth
42	Cuerpo de Bomberos	Commonwealth
43	Guardia Nacional	Commonwealth
45	Departamento de Seguridad Publica	Commonwealth
49	Departamento de Transportacion y Obras Publicas	Commonwealth
50	Departamento de Recursos Naturales y Ambientales	Commonwealth
55	Departamento de Agricultura	Commonwealth
60	Oficina Procurador Ciudadano	Commonwealth
62	Comision de Desarrollo Cooperativo	Commonwealth
65	Comision de Servicio Publico	Commonwealth
66	Autoridad de Carreteras y Transportacion	HTA
67	Departamento Trabajo y Recursos Humanos	Commonwealth
68	Junta de Relaciones Trabajo	Commonwealth
69	Departamento de Asuntos Consumidor	Commonwealth
70	Corporacion Fondo Seguro Estado	Commonwealth
71	Departamento de Salud	Commonwealth
75	Oficina Comisionado de Instituciones Financieras	Commonwealth
78	Departamento de la Vivienda	Commonwealth
79	Administracion de Compensaciones por Accidentes de Automoviles	Commonwealth
81	Departamento de Educacion	Commonwealth
82	Instituto de Cultura Puertorriquena	Commonwealth
87	Departamento de Recreacion y Deportes	Commonwealth
89	Administracion de la Industria y el Deporte Hipico	Commonwealth
90	Administracion de Servicios Medicos	Commonwealth
91	Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros	ERS
95	Administracion de Servicios de Salud Mental y Contra la Adiccion	Commonwealth

96	Oficina Procuradora de las Mujeres	Commonwealth
100	Asamblea Legislativa	Commonwealth
105	Comision Industrial	Commonwealth
106	Administracion de Vivienda Publica	Commonwealth
109	Escuela de Artes Plasticas y Diseno	Commonwealth
119	Departamento de Desarrollo Economico y Comercio	Commonwealth
120	Oficina Procurador Veterano	Commonwealth
121	Junta de Gobierno Servicio 9-1-1	Commonwealth
122	Departamento de la Familia	Commonwealth
123	Administracion de Familias y Ninos	Commonwealth
124	Administracion de Sustento de Menores	Commonwealth
126	Administracion de Rehabilitacion Vocacional	Commonwealth
127	Administracion de Desarrollo Socioeconomico de la Familia	Commonwealth
132	Asuntos de Energia	Commonwealth
133	Administracion de Recursos Naturales	Commonwealth
137	Departamento de Correccion y Rehabilitacion	Commonwealth
138	Fideicomiso Institucional de la Guardia Nacional	Commonwealth
139	Junta de Libertad Bajo Palabra	Commonwealth
141	Junta Reglamentadora de Telecomunicaciones	Commonwealth
152	Oficina Procurador de las Personas de Edad Avanzada	Commonwealth
153	Oficina Productor Personas Impedimentos	Commonwealth
155	Oficina Estatal de Conservacion Historica	Commonwealth
161	Autoridad para el Financiamiento de la Infraestructura	Commonwealth
162	Autoridad de Edificios Publicos	Commonwealth
165	Autoridad de Tierras	Commonwealth
166	Compania de Fomento Industrial	Commonwealth
167	Compania para el Desarrollo Integral de la Peninsula de Cantera	Commonwealth
168	Autoridad de los Puertos	Commonwealth
169	Autoridad de Energia Electrica	PREPA
172	Banco Gubernamental de Fomento para Puerto Rico	Commonwealth
174	Autoridad Metropolitana de Autobuses	Other
176	Universidad de Puerto Rico	Commonwealth
177	Administracion de Terrenos	Commonwealth
180	Compania de Turismo	Commonwealth
181	Administracion Desarrollo Laboral	Commonwealth
184	Autoridad de Desperdicios Solidos	Commonwealth
186	Autoridad de Conservacion y Desarrollo de Culebra	Commonwealth
187	Administracion de Seguros de Salud	Commonwealth
188	Corporacion Centro Cardiovascular y el Caribe	Commonwealth
189	Instituto de Ciencias Forenses	Commonwealth
191	Corporacion de las Artes Musicales	Commonwealth
192	Corporacion de Centro de Bellas Artes	Commonwealth
193	Oficina de etica Gubernamental	Commonwealth
195	Banco de Desarrollo Economico para Puerto Rico	Commonwealth
196	Corporacion para la Difusion Publica	Commonwealth
198	Corporacion de Seguros Agricolas	Commonwealth
200	Panel sobre el Fiscal Especial Independiente	Commonwealth
208	Aportaciones a los Municipios	Commonwealth
211	Autoridad para el Financiamiento de Facilidades Industriales, Turisticas, Educativas, Medicas	Commonwealth
215	Corporacion de Conservatorio de Musica	Commonwealth
217	Oficina de Servicios con Antelacion al Juicio	Commonwealth
220	Salud Correccional	Commonwealth
221	Negociado Cuerpo de Emergencias Medicas	Commonwealth
224	Comision Conjunta Sobre Informes Especiales Contralor	Commonwealth
226	Comision Especial Conjunta de Fondos Legislativos	Commonwealth
229	Oficina COORD GEN COM ESPECIALES PR	Commonwealth
231	Oficina Procurador Paciente	Commonwealth
235	Autoridad para el Financiamiento de la Vivienda	Commonwealth
238	Autoridad de Ponce	Commonwealth

241	Administracion para el Cuidado y Desarrollo Integral de la Ninez	Commonwealth
258	Compania de Comercio y Exportacion	Commonwealth
264	Corporacion Proyecto ENLACE Cano Martin Pena	Commonwealth
265	Autoridad para el Redesarrollo de los Terrenos y Facilidades de la Estacion Naval Roosevelt	Commonwealth
266	Oficina Asuntos Seguridad Publica	Commonwealth
268	Instituto de Estadisticas	Commonwealth
273	Oficina de Gerencia de Permisos	Commonwealth
274	Oficina Inspector Gen. Permisos	Commonwealth
276	Autoridad para las Alianzas Publico Privadas	Commonwealth
277	Administracion para el Desarrollo de Empresas Agropecuarias	Commonwealth
278	Consejo de Educacion	Commonwealth
279	Comision Apelativa Servicio Publico	Commonwealth
281	Oficina Contralor Electoral	Commonwealth
285	Autoridad de Transporte Integrado	Commonwealth
286	Autoridad Puerto de Ponce	Commonwealth
287	Corporacion de Centro Regional ELA	Commonwealth
288	Centro Comprensivo de Cancer	Commonwealth
289	Comision de Energia	Commonwealth
290	Oficina Estatal de Politica Publica Energetica	Commonwealth
292	Oficina Independiente Proteccion al Consumidor	Commonwealth
293	Centro de Investigaciones Educacion y Servicios Medicos para la Diabetes	Commonwealth
294	Bosque Modelo	Commonwealth
295	Autoridad de Asesoria Financiera y Agencia Fiscal	Commonwealth
303	Autoridad Distrito Centro de Convenciones	Commonwealth
329	Oficina de Desarrollo Socioeconomico y Comunitario	Commonwealth
928	Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura	ERS
929	Sistema de Retiro para Maestros	ERS
Alt 17	Asignaciones bajo la Custodia de la Oficina de Gerencia y Presupuesto	Commonwealth
n/a	Corporacion de Fondo de Interes Apremiencia	COFINA
n/a	Loteria Electronica	Commonwealth
n/a	Negociado de la Policia	Commonwealth
n/a	Maritime Shipping Authority	Commonwealth
n/a	Negociado de Sistemas de Emergencias 9-1-1	Commonwealth
n/a	Fideicomiso Perpetuo para las Comunidades Especiales	Commonwealth
n/a	Interamerican Energy Sources	PREPA
n/a	PREPA Holdings	PREPA
n/a	PREPA Networks	PREPA
n/a	PREPA Retirement System	PREPA
n/a	Administracion Sistema de Retiro de Empleados Gobierno	ERS
n/a	Commonwealth Election Commission	Commonwealth
n/a	Court of Appeals	Commonwealth
n/a	Court of First Instance	Commonwealth
n/a	House of Representatives	Commonwealth
n/a	Traditional Lottery	Commonwealth
n/a	Unemployment Insurance Fund	Commonwealth
n/a	Musical Arts and Stagecraft Corporation	Commonwealth
n/a	Contributions to Municipalities (GRIM)	Commonwealth
n/a	Energy Affairs Office	Commonwealth
n/a	Health Advocate Office	Commonwealth
n/a	Junta de Supervision y Administracion Financiera	Commonwealth
n/a	Negociado de Investigaciones Especiales	Commonwealth
n/a	Oficina Administracion Tribunales	Commonwealth
n/a	Oficina de Servicios Legislativos	Commonwealth
n/a	Oficina Procurador General	Commonwealth
n/a	Secretaria de la Gobernacion	Commonwealth
n/a	Sistemas de Informacion de Justicia Criminal	Commonwealth
n/a	Superintendencia Capitolio	Commonwealth
n/a	Tribunal Supremo	Commonwealth
n/a	Senado	Commonwealth

n/a	The Commonwealth of Puerto Rico	Commonwealth
n/a	Administracion Sistema de Retiro de la Judicatura	ERS
n/a	Corporacion de Industrias de Ciegos, Personas Mentalmente Retardadas y Otras Persona	Commonwealth

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix C: Project Information

Appendix C: Project Information

Appendix C-1- Title III Entities

Original Title III Priority Entity Name (as provided by Proskauer)	Category	Changes through AH Review Process
Administracion de Asuntos Federales	Commonwealth	
Administracion de Compensaciones por Accidentes de Automoviles	Commonwealth	
Administracion de Desarrollo Socioeconomico de la Familia	Commonwealth	
Administracion de Familias y Ninos	Commonwealth	
Administracion de la Industria y el Deporte Hipico	Commonwealth	
Administracion de Recursos Naturales	Commonwealth	
Administracion de Rehabilitacion Vocacional	Commonwealth	
Administracion de Seguros de Salud	Commonwealth	
Administracion de Servicios de Salud Mental y Contra la Adiccion	Commonwealth	
Administracion de Servicios Generales	Commonwealth	
Administracion de Servicios Medicos	Commonwealth	
Administracion de Sustento de Menores	Commonwealth	
Administracion de Terrenos	Commonwealth	
Administracion de Vivienda Publica	Commonwealth	
Administracion Desarrollo Laboral	Commonwealth	
Administracion para el Cuidado y Desarrollo Integral de la Ninez	Commonwealth	
Administracion para el Desarrollo de Empresas Agropecuarias	Commonwealth	
Administracion Sis Ret Gob Y Jud	Commonwealth	Duplicate of Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura (removed from list)
Administracion Sistema de Retiro de Empleados Gobierno	ERS	
Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura	ERS	
Administracion Sistema de Retiro de la Judicatura	ERS	
Agencia Estatal para el Manejo de Emergencias y Administracion de Desastres	Commonwealth	
Aportaciones a los Municipios	Commonwealth	
Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros	ERS	
Asamblea Legislativa	Commonwealth	
Asignaciones bajo la Custodia de Hacienda	Commonwealth	

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix C: Project Information

Asignaciones bajo la Custodia de la Oficina de Gerencia y Presupuesto	Commonwealth	
Asuntos de Energia	Commonwealth	Office within Departamento de Desarrollo Economico y Comercio (removed from list)
Autoridad de Asesoría Financiera y Agencia Fiscal	Commonwealth	
Autoridad de Carreteras y Transportacion	HTA	
Autoridad de Conservacion y Desarrollo de Culebra	Commonwealth	
Autoridad de Desperdicios Solidos	Commonwealth	
Autoridad de Edificios Publicos	Commonwealth	
Autoridad de Energia Electrica	PREPA	
Autoridad de los Puertos	Commonwealth	
Autoridad de Ponce	Commonwealth	
Autoridad de Tierras	Commonwealth	
Autoridad de Transporte Integrado	Commonwealth	
Autoridad Distrito Centro de Convenciones	Commonwealth	
Autoridad Metropolitana de Autobuses	Other	
Autoridad para el Financiamiento de Facilidades Industriales, Turisticas, Educativas, Medicas y de Control Ambiental	Commonwealth	
Autoridad para el Financiamiento de la Infraestructura	Commonwealth	
Autoridad para el Financiamiento de la Vivienda	Commonwealth	
Autoridad para el Redesarrollo de los Terrenos y Facilidades de la Estacion Naval Roosevelt Roads	Commonwealth	
Autoridad para las Alianzas Publico Privadas	Commonwealth	
Autoridad Puerto de Ponce	Commonwealth	
Banco de Desarrollo Economico para Puerto Rico	Commonwealth	
Banco Gubernamental de Fomento para Puerto Rico	Commonwealth	
Bosque Modelo	Commonwealth	
Centro Comprensivo de Cancer	Commonwealth	
Centro de Investigaciones Educacion y Servicios Medicos para la Diabetes	Commonwealth	
Comision Apelativa Servicio Publico	Commonwealth	
Comision Conjunta Sobre Informes Especiales Contralor	Commonwealth	
Comision de Desarrollo Cooperativo	Commonwealth	
Comision de Energia	Commonwealth	
Comision de Investigacion, Procesamiento y Apelacion	Commonwealth	
Comision de Servicio Publico	Commonwealth	
Comision Derechos Civiles	Commonwealth	

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix C: Project Information

Comision Especial Conjunta de Fondos Legislativos	Commonwealth	
Comision Estatal de Elecciones	Commonwealth	
Comision Industrial	Commonwealth	
Comision para la Seguridad en el Transito	Commonwealth	
Commonwealth Election Commission	Commonwealth	Duplicate of Oficina Contralor Electoral (removed from list)
Compania de Comercio y Exportacion	Commonwealth	
Compania de Fomento Industrial	Commonwealth	
Compania de Turismo	Commonwealth	
Compania para el Desarrollo Integral de la Peninsula de Cantera	Commonwealth	
Consejo de Educacion	Commonwealth	
Contributions to Municipalities (GRIM)'	Commonwealth	Entity name per account holder: Aportaciones a los Municipios (name included in list)
Corporacion Centro Cardiovascular y el Caribe	Commonwealth	
Corporacion de Centro de Bellas Artes	Commonwealth	
Corporacion de Centro Regional ELA	Commonwealth	
Corporacion de Conservatorio de Musica	Commonwealth	
Corporacion de Fondo de Interes Apremienda	COFINA	
Corporacion de Industrias de Ciegos, Personas Mentalmente Retardadas y Otras Personas Incapacitadas	Commonwealth	
Corporacion de las Artes Musicales	Commonwealth	
Corporacion de Seguros Agricolas	Commonwealth	
Corporacion Fondo Seguro Estado	Commonwealth	
Corporacion para la Difusion Publica	Commonwealth	
Corporacion Proyecto ENLACE Cano Martin Pena	Commonwealth	
Court of Appeals	Commonwealth	
Court of First Instance	Commonwealth	
Cuerpo de Bomberos	Commonwealth	
Departamento de Agricultura	Commonwealth	
Departamento de Asuntos Consumidor	Commonwealth	
Departamento de Correccion y Rehabilitacion	Commonwealth	
Departamento de Desarrollo Economico y Comercio	Commonwealth	
Departamento de Educacion	Commonwealth	
Departamento de Estado	Commonwealth	
Departamento de Hacienda	Commonwealth	
Departamento de Justicia	Commonwealth	

Departamento de la Familia	Commonwealth	
Departamento de la Vivienda	Commonwealth	
Departamento de Policia	Commonwealth	
Departamento de Recreacion y Deportes	Commonwealth	
Departamento de Recursos Naturales y Ambientales	Commonwealth	
Departamento de Salud	Commonwealth	
Departamento de Seguridad Publica	Commonwealth	
Departamento de Transportacion y Obras Publicas	Commonwealth	
Departamento Trabajo y Recursos Humanos	Commonwealth	
Energy Affairs Office	Commonwealth	Duplicative of the Comision de Energia (removed from list)
Escuela de Artes Plasticas y Diseno	Commonwealth	
Fideicomiso Institucional de la Guardia Nacional	Commonwealth	
Fideicomiso Perpetuo para las Comunidades Especiales	Commonwealth	
Guardia Nacional	Commonwealth	
Health Advocate Office	Commonwealth	Duplicative of the Oficina de Procurador del Paciente Beneficiario de la Reforma de Salud (removed from list)
House of Representatives	Commonwealth	
Instituto de Ciencias Forenses	Commonwealth	
Instituto de Cultura Puertorriquena	Commonwealth	
Instituto de Estadisticas	Commonwealth	
Interamerican Energy Sources	PREPA	
Junta Apel. sobre Const. y Lot	Commonwealth	Entity name per account holder: Junta Apelacion sobre Construcciones y Lotificaciones (name included in list)
Junta de Calidad Ambiental	Commonwealth	
Junta de Gobierno Servicio 9-1-1	Commonwealth	
Junta de Libertad Bajo Palabra	Commonwealth	
Junta de Planificacion	Commonwealth	
Junta de Relaciones Trabajo	Commonwealth	
Junta de Supervision y Administracion Financiera	Commonwealth	
Junta Reglamentadora de Telecomunicaciones	Commonwealth	
Loteria Electronica	Commonwealth	
Maritime Shipping Authority	Commonwealth	Entity name per Account Holder: Autoridad de Transporte Maritimo (name included in list)

Musical Arts and Stagecraft Corporation	Commonwealth	Duplicative of Corporacion de las Artes Musicales (removed from list)
Negociado Cuerpo de Emergencias Medicas	Commonwealth	
Negociado de Investigaciones Especiales	Commonwealth	
Negociado de la Policia	Commonwealth	
Negociado de Sistemas de Emergencias 9-1-1	Commonwealth	Merged with Junta de Gobierno Servicio 9-1-1 (removed from list)
Oficina Administracion Tribunales	Commonwealth	
Oficina Asuntos Seguridad Publica	Commonwealth	
Oficina Comisionado de Asuntos Municipales	Commonwealth	
Oficina Comisionado de Instituciones Financieras	Commonwealth	
Oficina Comisionado de Seguros	Commonwealth	
Oficina Contralor	Commonwealth	
Oficina Contralor Electoral	Commonwealth	
Oficina COORD GEN COM ESPECIALES PR	Commonwealth	Per discussions with O&B, entity does not exist (removed from list)
Oficina de Administracion y Transformacion de los Recursos Humanos	Commonwealth	
Oficina de Asuntos de la Juventud	Commonwealth	
Oficina de Desarrollo Socioeconomico y Comunitario	Commonwealth	
Oficina de etica Gubernamental	Commonwealth	
Oficina de Exencion Contributiva Industrial	Commonwealth	
Oficina de Gerencia de Permisos	Commonwealth	
Oficina de Gerencia y Presupuesto	Commonwealth	
Oficina de Servicios con Antelacion al Juicio	Commonwealth	
Oficina de Servicios Legislativos	Commonwealth	
Oficina Estatal de Conservacion Historica	Commonwealth	
Oficina Estatal de Politica Publica Energetica	Commonwealth	
Oficina Gobernador	Commonwealth	
Oficina Independiente Proteccion al Consumidor	Commonwealth	
Oficina Inspector Gen. Permisos	Commonwealth	
Oficina Procurador Ciudadano	Commonwealth	
Oficina Procurador de las Personas de Edad Avanzada	Commonwealth	
Oficina Procurador General	Commonwealth	

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix C: Project Information

Oficina Procurador Paciente	Commonwealth	Entity name per account holder: Oficina de Procurador del Paciente Beneficiario de la Reforma de Salud (name included in list)
Oficina Procurador Veterano	Commonwealth	
Oficina Procuradora de las Mujeres	Commonwealth	
Oficina Productor Personas Impedimentos	Commonwealth	
Oficina Rec.Hum. de ELA (ORHELA)	Commonwealth	Entity name per account holder: Oficina de Recursos Humanos del Estado Libre Asociado de Puerto Rico (name included in list)
Panel sobre el Fiscal Especial Independiente	Commonwealth	
PREPA Holdings	PREPA	
PREPA Networks	PREPA	
PREPA Retirement System	PREPA	
Salud Correccional	Commonwealth	
Secretaria de la Gobernacion	Commonwealth	
Senado	Commonwealth	
Sistema de Retiro para Maestros	ERS	
Sistemas de Informacion de Justicia Criminal	Commonwealth	
Superintendencia Capitolio	Commonwealth	
The Commonwealth of Puerto Rico	Commonwealth	
Traditional Lottery	Commonwealth	
Tribunal General de Justicia	Commonwealth	
Tribunal Supremo	Commonwealth	
Unemployment Insurance Fund	Commonwealth	Entity Name per Account Holder: Fondo de Seguro del Desempleo (name included in list)
Universidad de Puerto Rico	Commonwealth	

Appendix C-2- List of Sources for MDB

FOMB Related Sources

- Covered Entities Under Law List
- Sept. 30, 2016 List
- Master List as of Sept. 19, 2018
- List of Agencies / Corps as of Oct. 22, 2018
- List of Agencies / Corps as of Oct. 25, 2018

Public Sources

- Agency Budgets
- Directory of Agencies

AAFAF

- Account Database as of April 30, 2018
- Requests and Certifications
- AAFAF Due Diligence Ledger as of October 2017

Hacienda

- Cuentas Effectivos y Inversiones Agencias
- Informacion Requerida
- Commercial Bank Inventory 2016
- Initial Hacienda Response
- Formal Updated Hacienda Response
- FY18-19 Comparison
- Bank Account Inventory 15-17

EY / McKinsey

- Fiscal Plan v3

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix C: Project Information

Appendix C-3- Sample Form of AH Request

Email Draft to AH Letters – Info Request

To: Responsible Employee of AH

CC: bankAccounts; vizcarrondo@promesa.gov

Subject: FOMB – AH Info Request Letter for [Agency Name]

Attach: Letter in PDF, Excel Template

Good afternoon,

See attached letter from FOMB Executive Director regarding our request for bank account balances and other financial information. Please complete the attached Excel template, respond to all questions in a separate letter, and send all communications to bankaccounts@promesa.gov.

Best regards,

Keyri Williamson

Process Manager

Financial Oversight & Management Board for Puerto Rico

Keyri.williamson@promesa.gov

(787) 641-0001 ext. 0344

Date _____[illegible]



José B. Carrión III
Chair

Members
Andrew G. Biggs
Carlos M. García
Arthur J. González
José R. González
Ana J. Matosantos
David A. Skeel, Jr.

Natalie A. Jaresko
Executive Director

BY ELECTRONIC MAIL

September 24, 2018

Mr. Antonio Tejera Rocafort
Universidad de Puerto Rico
Av. Dr. José N. Gándara.
San Juan 00931

Re: Information requested to review bank account balances and other financial information of the Universidad de Puerto Rico ("the Account Holder")

Dear Mr. Antonio Tejera Rocafort:

In order to understand and evaluate the financial matters of the Government of Puerto Rico, the Oversight Board needs a comprehensive view of the cash position of the Government and its instrumentalities. To further these efforts, pursuant to Section 104(c)(2) of PROMESA, please provide to the Oversight Board the following information:

1. A copy of the chart of accounts, and general ledger or trial balance with the information of the Account Holder's (including their subsidiaries) active bank account(s), which can include unrestricted and restricted cash, and any type of investment accounts, as of June 30, 2018;
2. EIN(s) of the Account Holder as listed in Attachment I;
3. The identity of the financial institution(s) where each of the Account Holder's individual accounts in (1) were maintained as of June 30, 2018;
4. E-Mail and mailing address for financial institution(s) in (3), as well as the contact information of your principal point of contact in each of the financial institution(s);
5. Account Holder's position regarding which accounts in (1), if any, were designated as restricted as of June 30, 2018;
6. Account Holder's documentation supporting claimed restrictions and the underlying account entries in your books and records on accounts in (1) above on June 30, 2018;

Mr. Antonio Tejera Rocafort

September 21, 2018

Page 2 of 2

7. Account Holder's identification, through the provision of documentation or access to same, of the source of funds for accounts claimed as restricted in (6);
8. Account Holder's knowledge of liens claims or encumbrances of any kind which affect the Account Holder's use of account funds identified in (1); and
9. Identity of the source of the funds deposited in each bank account (e.g., appropriations, revenues, fees, or federal funds).

In an effort to ensure visibility of the banking relationships in the Commonwealth of Puerto Rico, please send a Form of Consent to each of the financial institution(s) identified in item (3) above, providing the Oversight Board and its advisors all of the financial information maintained at the financial institution(s) regarding the Account Holder's bank accounts identified in item (1) above. For your convenience, a template of the Form of Consent is attached hereto as Attachment II. Please submit an executed copy of the Form(s) of Consent sent to the financial institution(s) together with the other information that will be furnished to the Oversight Board in accordance with this request.

Please contact Miguel Tulla or José Gómez from the Oversight Board if you have any questions regarding this matter. We appreciate your cooperation in providing this information to bankaccounts@promesa.gov before end of day on September 28, 2018.

Sincerely,


Natalie Jaresko

CC: Ms. Teresa Fuentes Marimón
Mr. Raúl Maldonado Gautier
Mr. Christian Sobrino Vega
Mr. Omar Rodríguez

[illegible]

Attachment II

[Letterhead of Government Entity]

[Form of Consent]

Date:

To: [FINANCIAL INSTITUTION]

RE: **Request by the Financial Oversight and Management Board regarding financial information of the [] (the “Account Holder”)**

Dear [Principal Point of Contact in Financial Institution]:

We hereby consent that you provide to the Financial Oversight and Management Board for Puerto Rico (“FOMB”) and its advisors all the financial information of the Account Holder held by your bank, including the following:

1. All cash and investment information held by your institution relating to the Account Holder, including online Web Cash access; and
2. All information about any liens, encumbrances or third party claims which could impact the Account Holder’s access to funds in any securities and/or bank accounts in your institution. Information should include accounts held in the name of the Account Holder, as well as accounts held for the benefit of (f/b/o) and custodial accounts where the Account Holder maintains funds held for the benefit of third parties.

If you have any questions, please call us at (787) _____ - _____ or email us at [EMAIL ADDRESS].

Cordially,

[To be executed by the Executive Officer of the Entity]

Name:

Title:

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix C: Project Information

Appendix C-4- Sample Form of FI Request

**FINANCIAL OVERSIGHT AND MANAGEMENT BOARD
FOR PUERTO RICO**



José B. Carrión III
Chair

Members
Andrew G. Biggs
Carlos M. García
Arthur J. González
José R. González
Ana J. Matosantos
David A. Skeel, Jr.

Natalie A. Jaresko
Executive Director

BY ELECTRONIC MAIL

November [xx], 2018

Ms. Input name
Bank Address
Bank Address

Re: Request of financial information of the NAME OF THE ENTITY (the “Account Holder”)

Dear Ms. XXXXXXXX,:

In order to understand and evaluate the financial matters of the Government of Puerto Rico, the Oversight Board needs a comprehensive view of the cash position of the Government and its instrumentalities. To further these efforts, please provide to the Oversight Board the following information:

1. All cash and investment information held by your institution relating to the Account Holder as of June 30, 2018, including online access to any cash application on which we can confirm its existence; and
2. All information about any liens, encumbrances or third party claims which could impact the Account Holder's access to funds in any securities and/or bank accounts in your institution. Information should include accounts held in the name of Account Holder, as well as accounts held for the benefit of (f/b/o) and custodial accounts where Account Holder maintains funds held for the benefit of third parties.

Attached hereto please find the Account Holder's permission to access its financial information held by your institution.

Ms. XXXXXX

November [xx], 2018

Page 2 of 2

Please contact Miguel Tulla from FOMB at 787-641-0001, if you have any questions regarding this matter. We appreciate your cooperation in providing this information to bankaccounts@promesa.gov before end of day on **[November 13, 2018]**.

Sincerely,



Natalie Jaresko

CC: Ms. Teresa Fuentes
Mr. Raúl Maldonado
Mr. Christian Sobrino Vega
Mr. Omar Rodríguez

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix C: Project Information

Appendix C-5- Sample Form of AH Consent Letter



GOBIERNO DE PUERTO RICO

Departamento de Transportación y Obras Públicas
Autoridad Metropolitana de Autobuses

September 27, 2018

To: Government Development Bank
Of Puerto Rico

Re: Request by the Financial Oversight and Management Board regarding financial information of the Metropolitan Bus Authority

Dear: Customer Service

We hereby consent that you provide to the Financial Oversight and Management Board for Puerto Rico ("FOMB") and its advisors all the financial information of the Account Holder held by your bank, including the following:

1. All cash and investment information held by your institution relating to the Account Holder, including online Web Cash access; and
2. All information about any liens, encumbrances or third party claim which could impact the Account Holder's access to fund in any securities and /or bank account in your institution. Information should include accounts held in the name of the Account Holder, as well as accounts held for the benefit of (f/b/o) and custodial accounts where the Account Holder maintains fund held for the benefit of third parties.

If you have any questions, please call us at (787) 294-0500 ext. 3000-3003 or
sadelgado@ama.pr.gov

Cordially,

Santos M. Delgado Marrero
President and General Manager



IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix C: Project Information

Appendix C-6- Sample Forms of Follow Up Letters AH and FI

**FINANCIAL OVERSIGHT AND MANAGEMENT BOARD
FOR PUERTO RICO**



Members

Andrew G. Biggs
Carlos M. García
Arthur J. González
José R. González
Ana J. Matosantos
David A. Skeel, Jr.
José B. Carrión III
Chair
Natalie A. Jaresko
Executive Director

BY ELECTRONIC MAIL

[DATE]

[ACCOUNT HOLDER CONTACT]
[ACCOUNT HOLDER ADDRESS]
[ACCOUNT HOLDER PHONE]
[ACCOUNT HOLDER EMAIL]

Re: Second Request to the Initial Information requested to review bank account balances and other financial information of the [ACCOUNT HOLDER NAME] (the “Account Holder”)

Dear [ACCOUNT HOLDER CONTACT]:

The Oversight Board sent you an email on [INSERT DATE] regarding the cash and investment balances held by the Account Holder as of June 30, 2018. You responded on behalf of the Account Holder by way of email on [INSERT DATE]. The Oversight Board, as assisted by Duff & Phelps, reviewed the response received and noted some of the Account Holder responses were incomplete. Please find below a table that indicates the initial requests (on the left) and additional information needed (on the right):

Account Holder Request Letter	Account Holder Response – Complete/Info Missing
1. A copy of the chart of accounts, and general ledger or trial balance with the information of the Account Holder’s active bank account(s), which can include unrestricted and restricted cash, and any type of investment accounts, as of June 30, 2018	
2. EIN(s) of the Account Holder as listed in Attachment I	
3. The identity of the financial institution(s) where each of the Account Holder’s individual accounts in (1) were maintained as of June 30, 2018	

4. E-Mail and mailing address for financial institution(s) in (3), as well as the contact information of your principal point of contact in each of the financial institution(s);	
5. Account Holder's position regarding which accounts in (1), if any, were designated as restricted as of June 30, 2018	
6. Account Holder's documentation supporting claimed restrictions and the underlying account entries in your books and records on accounts in (1) above on June 30, 2018	
7. Account Holder's identification, through the provision of documentation or access to same, of the source of funds for accounts claimed as restricted in (6);	
8. Account Holder's knowledge of liens, claims or encumbrances of any kind which affect the Account Holder's use of account funds identified in (1); and	
9. Identity of the source of the funds deposited in each bank account (e.g., appropriations, revenues, fees, or federal funds).	
10. Consent letters for financial institutions where accounts are held	

The information requested herein is requested pursuant to Section 104(c)(2) of PROMESA, which grants the Oversight Board the right to access any information from the Government. Moreover, the information requested is required by the Oversight Board to carry out its responsibilities as representative of the debtor in the Title III proceeding of the [CW, PREPA, HTA, or ERS] before the U.S. District Court for the District of Puerto Rico. The information is an essential component for achieving the confirmation of a plan of adjustment and exiting bankruptcy proceeding.

Please contact Keyri Williamson from the Oversight Board if you have any questions regarding this matter. We appreciate your cooperation in providing the updated information to bankaccounts@promesa.gov before end of day on December 6, 2018.

Sincerely,

Natalie Jaresko

CC: Ms. Teresa Fuentes
Mr. Raul Maldonado
Mr. Christian Sobrino
Mr. Omar Rodriguez

Good Morning,

See attached letter regarding an expedited request for a meeting regarding financial institution access to government account reporting. Please respond by the date indicated in the attached letter by sending all communications to bankaccounts@promesa.gov.

Regards,

Document Review Administrator

Independent Forensic Analysis Task

Financial Oversight & Management Board for Puerto Rico

bankaccounts@promesa.gov

[\(787\) 641-0001 ext. 0344](tel:(787)641-0001)

**FINANCIAL OVERSIGHT AND MANAGEMENT BOARD
FOR PUERTO RICO**



José B. Carrión III
Chair

BY ELECTRONIC MAIL

December [●], 2018

[INSERT FI CONTACT],

The Financial Oversight Management Board of Puerto Rico (“FOMB”) has provided to [INSERT FI] (the “Financial Institution”) consent letters from account holders which grant to the FOMB access to certain reporting features at the Financial Institution.

The FOMB and Duff & Phelps wish to schedule a meeting, in person or by call, with senior banking officers and/or relationship managers at the Financial Institution on or prior to the week of January 7, 2018 in order to expedite such access. The nature of this request relates to the plan of adjustment of the various government entities under a PROMESA Title III proceeding and is time-sensitive and urgent.

We understand the Financial Institution to hold accounts for the following government agencies:

[INSERT AH 1]

[INSERT AH 2]

...

[INSERT AH N]

Signed consent letters permit the FOMB read-only access to financial institution reporting systems. The consent letter does not give the FOMB control of funds.

Please contact Keyri Williamson from FOMB at (787) 641-0001 ext. 0344, if you have any questions regarding this matter. We appreciate your cooperation in providing this information to bankaccounts@promesa.gov before end of day on December 26, 2018.

Members

Andrew G. Biggs
Carlos M. García
Arthur J. González

José R. González
Ana J. Matosantos
David A. Skeel, Jr.

Natalie A. Jaresko
Executive Director

Sincerely,



Natalie Jaresko

CC:

Ms. Teresa Fuentes
Mr. Raul Maldonado
Mr. Christian Sobrino
Mr. Omar Rodriguez

[ADD TO ACCOUNT HOLDER LETTERHEAD]

[INSERT DATE]

[INSERT FI CONTACT]

[INSERT FI CONTACT POSITION]

[INSERT DIVISION]

[INSERT FI]

Request by the Financial Oversight and Management Board regarding financial information of the [ACCOUNT HOLDER] at [INSERT FI]

Dear [INSERT FI CONTACT]:

We hereby consent that you provide to the Financial Oversight and Management Board for Puerto Rico (“FOMB”) and its advisors all the financial information of the Account Holder held by your bank, including the following:

1. All cash and investment information held by your institution relating to the Account Holder, including online Web Cash access; and,
2. All information about liens, encumbrances or third-party claims which could impact the Account Holder’s access to funds in any securities and/or bank accounts in your institution. Information should include accounts held in the name of the Account Holder, as well as accounts held for the benefit of (f/b/o) and custodial accounts where the Account Holder maintains funds held for the benefit of third parties.

If you have any questions, please call us [INSERT ACCOUNT HOLDER NUMBER] or email us at [INSERT ACCOUNT HOLDER EMAIL]

Cordially,

[INSERT ACCOUNT HOLDER CONTACT]

[INSERT ACCOUNT HOLDER CONTACT POSITION]

[INSERT ACCOUNT HOLDER ADDRESS LINE 1] • [INSERT ACCOUNT HOLDER ADDRESS LINE 2]
[INSERT ACCOUNT HOLDER NUMBER] • [INSERT ACCOUNT HOLDER CONTACT EMAIL]

**FINANCIAL OVERSIGHT AND MANAGEMENT BOARD
FOR PUERTO RICO**



José B. Carrión III
Chair

BY ELECTRONIC MAIL

January 2, 2019

Ms. Mary Parkhouse
US Bank Trust National Association
Global Corporate Trust Services
One Federal Street, 10th Floor
Boston, MA 02110

The Financial Oversight Management Board of Puerto Rico (“FOMB”) has provided to US Bank (the “Financial Institution”) consent letters from account holders which grant to the FOMB access to certain reporting features at the Financial Institution.

The FOMB and Duff & Phelps wish to schedule a meeting, in person or by call, with senior banking officers and/or relationship managers at the Financial Institution on or prior to the week of January 7, 2019 in order to expedite such access. The nature of this request relates to the plan of adjustment of the various government entities under a PROMESA Title III proceeding and is time-sensitive and urgent.

We understand the Financial Institution to hold accounts for the following government agencies:

Universidad de Puerto Rico
Autoridad para el Financiamiento de la Infraestructura
Autoridad de Energia Electrica
Administracion de Vivienda Publica
Autoridad de Edificios Publicos
Compania de Fomento Industrial

Members

Andrew G. Biggs
Carlos M. García
Arthur J. González

José R. González
Ana J. Matosantos
David A. Skeel, Jr.

Natalie A. Jaresko
Executive Director

Signed consent letters permit the FOMB read-only access to financial institution reporting systems. The consent letter does not give the FOMB control of funds.

Please contact Keyri Williamson from FOMB at (787) 641-0001 ext. 0344, if you have any questions regarding this matter. We appreciate your cooperation in providing this information to bankaccounts@promesa.gov before end of day on January 4, 2019.

Sincerely,



Natalie Jaresko

CC:

Ms. Teresa Fuentes
Mr. Raul Maldonado
Mr. Christian Sobrino
Mr. Omar Rodriguez

Appendix C-7- List of Non-Puerto Rico Bank Accounts Contacted

Advantage International Bank Corp.
Alliance Capital International Bank
Auramet International LLC
Banplus International Bank, Inc.
Blackheath International LLC
Blue Ocean International LLC
Blue Water International Financing
CAI Capital International, LLC
Caribe International Bank Corporation
Choice Financial International LLC
Consilience Capital International LLC
Digital International Bank, Inc.
Elite International Bank, Inc.
Euro Pacific International Bank LLC
Eximius International LLC
Fairwinds International Bank, LLC
Foreign Exchange Bank Corp.
Instabank International LLC
Interbank International Corporation
International Union Bank LLC
Multibanco International LLC
Noble Bank International LLC
PAG Financial International LLC
Paytoo International Bank, Inc. (change name to First Finance International Bank, Inc.)
PR Asset Portfolio 2013-1 International, LLC (Lic # IFE - 01)
PR Asset Portfolio Servicing International, LLC (Lic # IFE - 02)
Presto International Bank formerly Vigan Banco International
Prisla International LLC
RL Capital International
Santander Consumer International Puerto Rico
South Bank International LLC
Stern International Bank LLC
Sun West Financial Services International, Inc.
Sun West Mortgage Company LLC
Sun West Property Management International LLC
The Money House
Tolomeo Bank International Corp.
Toro AG Financial International, LLC
Vauban International Bank Corporation
Vestin Bank International

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

As of June 30, 2018

Appendix C: Project Information

Appendix C-8- Summary of Title III Values by Account Holder³⁷

Priority Type	AH	Identified	Reconciled
Commonwealth	Departamento de Hacienda	\$4,153,278,736	\$4,153,278,736
COFINA	Corporacion de Fondo de Interes Apremienta	\$1,218,552,355	\$1,217,979,192
Retirement	Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura	\$627,942,370	\$618,503,711
Commonwealth	Departamento Trabajo y Recursos Humanos	\$622,656,944	\$595,279,353
Commonwealth	Universidad de Puerto Rico	\$561,961,864	\$457,347,821
HTA	Autoridad de Carreteras y Transportacion	\$552,718,740	\$546,701,247
Commonwealth	Administracion de Vivienda Publica	\$480,233,481	\$376,330,006
PREPA	Autoridad de Energia Electrica	\$448,945,390	\$429,943,191
Commonwealth	Autoridad para el Financiamiento de la Vivienda	\$402,371,341	\$401,270,784
Commonwealth	Tribunal General de Justicia	\$385,820,715	\$46,532,381
Commonwealth	Autoridad para el Financiamiento de la Infraestructura	\$366,605,268	\$93,882,949
Commonwealth	Administracion de Compensaciones por Accidentes de Automoviles	\$222,047,671	\$221,986,641
Commonwealth	Corporacion Fondo Seguro Estado	\$128,831,985	\$128,820,318
Commonwealth	Compania de Turismo	\$116,075,382	\$90,727,633
Retirement	Sistema de Retiro para Maestros	\$114,465,270	\$41,639,052
Commonwealth	Banco de Desarrollo Economico para Puerto Rico	\$106,144,401	\$74,771,094
Commonwealth	Loteria Electronica	\$87,769,717	\$87,766,541
Commonwealth	Compania de Fomento Industrial	\$75,338,499	\$75,187,499
Commonwealth	Administracion para el Desarrollo de Empresas Agropecuarias	\$66,411,667	\$66,411,667
Commonwealth	Autoridad de Edificios Publicos	\$59,107,040	\$55,583,721
Commonwealth	Centro de Recaudacion de Ingresos Municipales	\$55,977,971	\$55,977,971
Commonwealth	Administracion de Sustento de Menores	\$55,773,622	\$-
Commonwealth	Administracion de Seguros de Salud	\$55,138,917	\$55,138,917
Commonwealth	Loteria Tradicional	\$48,758,378	\$48,758,378
Commonwealth	Autoridad de Asesoría Financiera y Agencia Fiscal	\$37,740,493	\$37,740,493
Commonwealth	Autoridad de los Puertos	\$34,444,764	\$33,552,704
Commonwealth	Administracion de Servicios Medicos	\$33,865,219	\$27,154

³⁷ 63 AH indicated account balances with \$0. D&P did receive corroborative information from the AH or an FI to confirm these assertions.

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Commonwealth	Fideicomiso Institucional de la Guardia Nacional	\$33,743,290	\$20,869,433
Commonwealth	Centro Comprensivo de Cancer	\$27,814,035	\$27,814,035
Commonwealth	Junta de Supervision y Administracion Financiera	\$27,368,872	\$-
Commonwealth	Junta Reglamentadora de Telecomunicaciones	\$26,323,200	\$-
Commonwealth	Negociado de la Policia	\$23,951,898	\$125,808
Commonwealth	Autoridad Distrito Centro de Convenciones	\$21,224,551	\$9,115,848
Commonwealth	Administracion de Terrenos	\$19,439,169	\$11,726,196
PREPA	PREPA Retirement System	\$18,759,601	\$4,355,279
Commonwealth	Oficina de Servicios Legislativos	\$18,583,531	\$-
Commonwealth	Autoridad para las Alianzas Publico Privadas	\$17,822,074	\$17,822,074
Commonwealth	Asignaciones bajo la Custodia de Hacienda	\$16,735,879	\$14,179,821
Commonwealth	Autoridad de Tierras	\$16,569,336	\$16,569,336
Commonwealth	Compania de Comercio y Exportacion	\$14,812,080	\$713,620
Commonwealth	Junta de Gobierno Servicio 9-1-1 (Same as Negociado de Sistemas de Emergencias 911)	\$14,657,469	\$-
Commonwealth	Departamento de Desarrollo Economico y Comercio	\$14,332,138	\$14,039,276
Commonwealth	Autoridad de Desperdicios Solidos	\$12,849,709	\$7,462,920
Commonwealth	House of Representatives	\$12,342,293	\$12,342,273
Commonwealth	Corporacion Centro Cardiovascular y el Caribe	\$11,125,084	\$9,584,208
Commonwealth	Oficina de etica Gubernamental	\$9,120,264	\$8,164
Commonwealth	Departamento de la Vivienda	\$8,655,790	\$3,017
Commonwealth	Autoridad de Transporte Integrado	\$7,857,613	\$6,050,338
Commonwealth	Oficina Contralor	\$6,565,580	\$-
Commonwealth	Corporacion de las Artes Musicales	\$5,816,823	\$5,816,823
Commonwealth	Comision de Energia	\$5,314,719	\$5,314,719
Commonwealth	Corporacion de Seguros Agricolas	\$4,931,397	\$611,875
Commonwealth	Administracion de Familias y Ninos	\$4,209,880	\$-
Commonwealth	Instituto de Estadisticas	\$3,962,981	\$265,315
PREPA	PREPA Networks	\$3,946,551	\$7,196
Commonwealth	Corporacion Proyecto ENLACE Cano Martin Pena	\$3,701,175	\$-
Commonwealth	Escuela de Artes Plasticas y Diseno	\$3,629,325	\$571,697
Commonwealth	Corporacion de Conservatorio de Musica	\$3,268,169	\$-
Commonwealth	Corporacion de Centro de Bellas Artes	\$3,239,963	\$3,239,963
Commonwealth	Administracion de Desarrollo Socioeconomico de la Familia	\$3,069,588	\$-

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Commonwealth	Instituto de Cultura Puertorriquena	\$2,952,684	\$-
Commonwealth	Oficina Estatal de Politica Publica Energetica	\$2,906,625	\$2,906,625
Commonwealth	Administracion de Asuntos Federales	\$1,960,050	\$-
Commonwealth	Autoridad de Transporte Maritimo	\$1,884,470	\$-
Commonwealth	Instituto de Ciencias Forenses	\$1,802,717	\$-
Commonwealth	Autoridad para el Redesarrollo de los Terrenos y Facilidades de la Estacion Naval Roosevelt Roads	\$1,784,807	\$1,772,746
Commonwealth	Departamento de Correccion y Rehabilitacion	\$1,706,649	\$1,706,649
Commonwealth	Comision Especial Conjunta de Fondos Legislativos	\$1,697,132	\$1,660,426
Commonwealth	Consejo de Educacion	\$1,509,740	\$1,509,740
Commonwealth	Compania para el Desarrollo Integral de la Peninsula de Cantera	\$1,375,580	\$296,299
Commonwealth	Corporacion para la Difusion Publica	\$1,287,121	\$1,287,121
Commonwealth	Departamento de la Familia	\$1,251,258	\$1,201,317
Commonwealth	Departamento de Educacion	\$1,047,686	\$-
Commonwealth	Autoridad Metropolitana de Autobuses	\$1,041,832	\$1,034,926
Commonwealth	Centro de Investigaciones Educacion y Servicios Medicos para la Diabetes	\$994,404	\$994,404
Commonwealth	Oficina de Asuntos de la Juventud	\$940,753	\$940,753
Commonwealth	Panel sobre el Fiscal Especial Independiente	\$769,308	\$769,308
Commonwealth	Administracion de Recursos Naturales	\$744,009	\$-
Commonwealth	Guardia Nacional	\$572,495	\$-
Commonwealth	Oficina de Desarrollo Socioeconomico y Comunitario	\$366,550	\$366,550
Commonwealth	Departamento de Recreacion y Deportes	\$344,283	\$276,846
Commonwealth	Administracion de Rehabilitacion Vocacional	\$306,759	\$-
Commonwealth	Comision de Desarrollo Cooperativo	\$306,679	\$-
Commonwealth	Autoridad Puerto de Ponce	\$200,740	\$200,740
Commonwealth	Autoridad para el Financiamiento de Facilidades Industriales, Turisticas, Educativas, Medicas y de Control Ambiental	\$128,620	\$128,620
Commonwealth	Oficina Independiente Proteccion al Consumidor	\$102,513	\$102,513
Commonwealth	Departamento de Estado	\$100,951	\$100,951
Commonwealth	Autoridad de Conservacion y Desarrollo de Culebra	\$94,949	\$-
Commonwealth	Superintendencia Capitolio	\$74,451	\$11,231,648

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Commonwealth	Comision Industrial	\$65,496	\$-
Commonwealth	Comision Estatal de Elecciones	\$48,745	\$-
PREPA	PREPA Holdings	\$45,373	\$-
Commonwealth	Bosque Modelo	\$29,583	\$-
Commonwealth	Oficina Gobernador	\$9,896	\$-
Commonwealth	Departamento de Recursos Naturales y Ambientales	\$7,678	\$7,678
Commonwealth	Departamento de Asuntos Consumidor	\$4,426	\$-

Appendix C-9- Components of Table 1 Categories

COFINA

Corporacion de Fondo de Interes Apremiencia

Commonwealth

Administracion de Asuntos Federales
Administracion de Compensaciones por Accidentes de Automoviles
Administracion de Desarrollo Socioeconomico de la Familia
Administracion de Familias y Ninos
Administracion de la Industria y el Deporte Hipico
Administracion de Recursos Naturales
Administracion de Rehabilitacion Vocacional
Administracion de Seguros de Salud
Administracion de Servicios de Salud Mental y Contra la Adiccion
Administracion de Servicios Generales
Administracion de Servicios Medicos
Administracion de Sustento de Menores
Administracion de Terrenos
Administracion de Vivienda Publica
Administracion Desarrollo Laboral
Administracion para el Cuidado y Desarrollo Integral de la Ninez
Administracion para el Desarrollo de Empresas Agropecuarias
Agencia Estatal para el Manejo de Emergencias y Administracion de Desastres
Aportaciones a los Municipios
Asamblea Legislativa
Asignaciones bajo la Custodia de Hacienda
Asignaciones bajo la Custodia de la Oficina de Gerencia y Presupuesto
Autoridad de Asesoría Financiera y Agencia Fiscal
Autoridad de Conservacion y Desarrollo de Culebra
Autoridad de Desperdicios Solidos
Autoridad de Edificios Publicos
Autoridad de los Puertos
Autoridad de Ponce
Autoridad de Tierras
Autoridad de Transporte Integrado
Autoridad de Transporte Maritimo
Autoridad Distrito Centro de Convenciones

Autoridad Metropolitana de Autobuses
Autoridad para el Financiamiento de Facilidades Industriales, Turisticas, Educativas, Medicas y de Control Ambiental
Autoridad para el Financiamiento de la Infraestructura
Autoridad para el Financiamiento de la Vivienda
Autoridad para el Redesarrollo de los Terrenos y Facilidades de la Estacion Naval Roosevelt Roads
Autoridad para las Alianzas Publico Privadas
Autoridad Puerto de Ponce
Banco de Desarrollo Economico para Puerto Rico
Banco Gubernamental de Fomento para Puerto Rico
Bosque Modelo
Centro Comprensivo de Cancer
Centro de Investigaciones Educacion y Servicios Medicos para la Diabetes
Centro de Recaudacion de Ingresos Municipales
Comision Apelativa Servicio Publico
Comision Conjunta Sobre Informes Especiales Contralor
Comision de Desarrollo Cooperativo
Comision de Energia
Comision de Investigacion, Procesamiento y Apelacion
Comision de Servicio Publico
Comision Derechos Civiles
Comision Especial Conjunta de Fondos Legislativos
Comision Estatal de Elecciones
Comision Industrial
Comision para la Seguridad en el Transito
Compania de Comercio y Exportacion
Compania de Fomento Industrial
Compania de Turismo
Compania para el Desarrollo Integral de la Peninsula de Cantera
Consejo de Educacion
Corporacion Centro Cardiovascular y el Caribe
Corporacion de Centro de Bellas Artes
Corporacion de Centro Regional ELA
Corporacion de Conservatorio de Musica
Corporacion de Industrias de Ciegos, Personas Mentalmente Retardadas y Otras Personas Incapacitadas
Corporacion de las Artes Escenico-Musicales de Puerto Rico
Corporacion de las Artes Musicales

Corporacion de Seguros Agricolas
Corporacion Fondo Seguro Estado
Corporacion para la Difusion Publica
Corporacion Proyecto ENLACE Cano Martin Pena
Court of Appeals
Court of First Instance
Cuerpo de Bomberos
Departamento de Agricultura
Departamento de Asuntos Consumidor
Departamento de Correccion y Rehabilitacion
Departamento de Desarrollo Economico y Comercio
Departamento de Educacion
Departamento de Estado
Departamento de Hacienda
Departamento de Justicia
Departamento de la Familia
Departamento de la Vivienda
Departamento de Policia
Departamento de Recreacion y Deportes
Departamento de Recursos Naturales y Ambientales
Departamento de Salud
Departamento de Seguridad Publica
Departamento de Transportacion y Obras Publicas
Departamento Trabajo y Recursos Humanos
Escuela de Artes Plasticas y Diseno
Fideicomiso Institucional de la Guardia Nacional
Fideicomiso Perpetuo para las Comunidades Especiales
Fondo de Seguro del Desempleo
Guardia Nacional
House of Representatives
Instituto de Ciencias Forenses
Instituto de Cultura Puertorriquena
Instituto de Estadisticas
Junta Apelacion sobre Construcciones y Lotificaciones
Junta de Calidad Ambiental
Junta de Libertad Bajo Palabra
Junta de Planificacion
Junta de Relaciones Trabajo

Junta de Supervision y Administracion Financiera
Junta Reglamentadora de Telecomunicaciones
Loteria Electronica
Loteria Tradicional
Negociado Cuerpo de Emergencias Medicas
Negociado de Investigaciones Especiales
Negociado de la Policia
Negociado de Sistemas de Emergencias 9-1-1
Oficina Administracion Tribunales
Oficina Asuntos Seguridad Publica
Oficina Comisionado de Asuntos Municipales
Oficina Comisionado de Instituciones Financieras
Oficina Comisionado de Seguros
Oficina Contralor
Oficina Contralor Electoral
Oficina de Administracion y Transformacion de los Recursos Humanos
Oficina de Asuntos de la Juventud
Oficina de Desarrollo Socioeconomico y Comunitario
Oficina de etica Gubernamental
Oficina de Exencion Contributiva Industrial
Oficina de Gerencia de Permisos
Oficina de Gerencia y Presupuesto
Oficina de Procurador del Paciente Beneficiario de la Reforma de Salud
Oficina de Recursos Humanos del Estado Libre Asociado de Puerto Rico
Oficina de Servicios con Antelacion al Juicio
Oficina de Servicios Legislativos
Oficina Estatal de Conservacion Historica
Oficina Estatal de Politica Publica Energetica
Oficina Gobernador
Oficina Independiente Proteccion al Consumidor
Oficina Procurador Ciudadano
Oficina Procurador de las Personas de Edad Avanzada
Oficina Procurador General
Oficina Procurador Veterano
Oficina Procuradora de las Mujeres
Oficina Produdador Personas Impedimentos
Panel sobre el Fiscal Especial Independiente
Salud Correccional

Secretaria de la Gobernacion
Senado
Sistemas de Informacion de Justicia Criminal
Superintendencia Capitolio
The Commonwealth of Puerto Rico
Tribunal General de Justicia
Tribunal Supremo
Universidad de Puerto Rico

HTA

Autoridad de Carreteras y Transportacion
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PREPA

Autoridad de Energia Electrica
Interamerican Energy Sources
PREPA Holdings
PREPA Networks
PREPA Retirement System

Retirement

Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura
Administracion Sistema de Retiro de Empleados Gobierno
Administracion Sistema de Retiro de la Judicatura
Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros
Sistema de Retiro para Maestros

Appendix C-10- Summary of Bank Accounts Eliminated as Duplicates by Category

AH	Category	Value	First Bank
Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura	Retirement	\$259,552,451.20	Banco Popular
Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura	Retirement	\$111,629,026.09	Banco Popular
Departamento de Hacienda	Commonwealth	\$87,846,353.46	Banco Santander
Departamento de Hacienda	Commonwealth	\$53,095,125.75	Banco Popular
Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros	Retirement	\$53,095,125.75	Banco Popular
Autoridad para el Financiamiento de la Vivienda	Commonwealth	\$43,042,119.87	BDE
Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros	Retirement	\$29,336,674.17	Banco Popular
Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros	Retirement	\$19,449,776.91	BNY Mellon
Departamento de Policia	Commonwealth	\$15,925,562.09	Banco Popular
Negociado de Sistemas de Emergencias 9-1-1	Commonwealth	\$14,652,352.72	Banco Popular
Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros	Retirement	\$12,302,377.70	Banco Popular
Departamento de Recreacion y Deportes	Commonwealth	\$6,866,748.45	BDE
Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura	Retirement	\$5,293,157.34	Banco Popular
Sistema de Retiro para Maestros	Retirement	\$4,958,888.07	Banco Popular
Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros	Retirement	\$4,958,888.07	Banco Popular
Departamento de Hacienda	Commonwealth	\$3,253,748.66	Banco Popular
Departamento Trabajo y Recursos Humanos	Commonwealth	\$2,181,954.00	Banco Popular
Oficina de Servicios con Antelacion al Juicio	Commonwealth	\$1,693,556.40	Banco Santander
Fondo de Seguro del Desempleo	Commonwealth	\$1,603,191.72	Banco Popular
Oficina de Gerencia y Presupuesto	Commonwealth	\$1,585,281.61	Banco Popular
Oficina Comisionado de Asuntos Municipales	Commonwealth	\$1,585,281.61	Banco Popular
Departamento Trabajo y Recursos Humanos	Commonwealth	\$929,353.00	Banco Popular
Oficina Estatal de Política Publica Energetica	Commonwealth	\$863,294.06	BDE
Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura	Retirement	\$649,436.86	Banco Popular
Departamento de Justicia	Commonwealth	\$373,015.26	Banco Popular
Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros	Retirement	\$249,305.91	Banco Popular
Comision para la Seguridad en el Transito	Commonwealth	\$191,302.31	Banco Popular
Departamento de Policia	Commonwealth	\$125,807.82	Oriental Bank

[illegible]

IFAT Report on Title III Bank Accounts

On Behalf of the FOMB

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Appendix C: Project Information

Appendix C-11- O&B Legal Due Diligence Chart

Appendix C-11

IFAT Report on Title III Bank Accounts
On Behalf of the FOMB
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Accounts provided for O'Neill & Borges Legal Due Diligence Testing
Data as of January 28, 2019

Account Holder	Financial Institution	Priority Type	Bank Balance	Account Description from AH	Classification	Reason for Restriction per AH	O&B Review Complete?	O&B Comments
Commonwealth								
Departamento Trabajo y Recursos Humanos	US Treasury	Commonwealth	\$ 581,471,311	Receives portion of Employers' contributions related to Unemployment tax, paid by employers. The fund are received after the DTRH segregated and processed the fund transfer from account number 030-382068. Unemployment Benefit SDO makes daily drawdowns depends on the Benefit Amount due.	Restricted	Unemployment Insurance (Law 74 1956)	yes - valid	Section 904 of the Social Security Act (42 U.S.C. 1104) established within the US Treasury a trust fund known as the "Unemployment Trust Fund". The Treasury Secretary is authorized to receive and hold in such Trust Fund moneys deposited therein by any State agency from a State unemployment fund. The Treasury Secretary must maintain separate accounting records for the funds deposited by each State agency in the Trust Fund. Section 10 of Act No. 74-1956, as amended, creates a special fund separate from any and all moneys and funds of the CW for the unemployment fund of Puerto Rico. The Secretary of Treasury of the CW shall be the treasurer and custodian of the Puerto Rico Unemployment Fund, and maintain three accounts: (1) Clearing Account; (2) the Unemployment Trust Fund and (3) the Benefits Account. All moneys collected by virtue of Act No. 74-1956 shall be deposited in the Clearing Account. Once cleared, the same shall be transferred to the U.S. Treasury Secretary to be credited to the Unemployment Trust Fund (except for all interests, penalties and 10% of the contributions charged to the employers covered by Act 74-1956, which will be deposited in the Auxiliar Special Fund created by such Act 74). The Benefits Account consists of all moneys withdrawn by the CW from the Unemployment Trust Fund for the payment of benefits and refunds to employers. Funds withdrawn from the Unemployment Trust Fund Account may only be used for the payment of benefits (cash benefits payable to individuals with respect to their unemployment, exclusive of expenses of administration) and for refunds employers allowed by Act 74. Therefore these funds are restricted by federal and state statute.
Autoridad para el Financiamiento de la Infraestructura	COFINA	Commonwealth	\$ 268,824,885	COFINA Investment	Restricted	Permanent restriction as per Act No. 44 of 1988, as amended	inconclusive	Act 96-2011 amended PRIFAs enabling act to require that PRIFA employ all funds in its Corpus Account to 1) transfer \$162.M to ERS for the purchase by ERS of COFINA CABs and 2) use any remaining amounts in the Corpus Account to purchase COFINA CAB bonds. ERS and PRIFA may only sell such COFINA bonds with the approval of GDB. We need to confirm whether the bank balance is the current value of the bonds. Need to confirm with PRIFA whether this account are COFINA bonds held by PRIFA.
Tribunal General de Justicia	Citibank	Commonwealth	\$ 98,239,269	escrow account from the Court Justice Department	Restricted	fondos de personas privadas en custodia por casos legales Restricted as Interests on funds from private persons deposited on the Court of Justice.	no - no response	There are no documents available in the database regarding this account.
Universidad de Puerto Rico	Banco Popular	Commonwealth	\$ 94,215,281	UPR Inversion	Pooled	Fondos Dotationales, Donativos, Fondo de Planta y Programa Federal Préstamos Perkins	inconclusive	As confirmed with the University in a meeting held on January 10, 2019 and the provided documentation, this account contains all of the University's endowment funds established by the University at the request of third-party donors. These funds are to be invested and are restricted for specific uses as per instructions by their respective donors. The account includes the following endowment funds: 1. Carlota Matienzo Endowment Fund: To be used for an annual grant for a senior-year student in the Bachelor's Elementary Education program that is set to graduate with high honors and has shown a distinct ability to counsel children. The grant was established by the University's Faculty of Education. Principal is to be invested while interest generated must be used for the grant. As of March 1970, the available amount for the Fund was \$289.40. 2. Myriam Castro de Castañeda Endowment Fund: Established by the University's Biosocial Sciences Faculty and the Graduate School of Public Health and Midwifery to provide necessary support in order to ensure the existence of a faculty position in the Midwifery Program. [No indication as to amount; need required documentation]. 3. Bangdiwala Endowment Fund: Trust established by Public Deed 12, notarized by Olga Reyes Cortés. The money was provided to the University by Ishver Bangdiwala for the purpose of creating the Pushpa I. Bangdiwala Award to stimulate and maintain student interest in graduate-level degrees in Education in the University of Puerto Rico Río Piedras Campus, as well as the application of statistical methodology for the continued scientific development in the field of education. The principal is to be invested while interest generated shall be used for payment of any expenses incurred (15% of the interest shall be reinvested to increase the amount of the endowment). 4. Dorothy Bourne Endowment Fund: Established via Certification 67 dated May 11, 1970 by the Higher Education Counsel. Funds donated in order to be used toward the annual Dorothy D. Bourne Commemorative Conference. Principal is to be invested while interest generated must be kept in a separate account and used to pay any necessary expenses incurred in the celebration of said conference. 5. Nathan Rifkinson Endowment Fund: Funds donated to serve as economic resources to strengthen financial aid for students, residents, and faculty of the Neurosurgery Faculty of the Medical Sciences Campus. The funds may also be used to purchase and provide equipment that could contribute to maintain neurosurgery education at a standard of excellence, finance research projects in the neurosurgery field, design educational programs where prominent doctors can participate, stimulate neurosurgery services of an excellent caliber through the subsidy of related activities, and for the hiring of a renowned Neurosurgery Director. Once established and matured, 15% of interest is to be reinvested along with the principal while 85% of interest shall be used for the aforementioned projects. 6. Bailey Ashford Endowment Fund: As per the minutes for the April 4, 1929 meeting of the Special Board of Trustees for the School of Tropical Medicine, the funds were donated by Dr. Joel Goldthwait to be used for the Bailey K. Ashford fellowship in tropical medicine, for the study of tropical diseases.

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IFAT Report on Title III Bank Accounts
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Accounts provided for O'Neill & Borges Legal Due Diligence Testing
Data as of January 28, 2019

Account Holder	Financial Institution	Priority Type	Bank Balance	Account Description from AH	Classification	Reason for Restriction per AH	O&B Review Complete?	O&B Comments
Universidad de Puerto Rico (cont'd)								<p>7. Kmart Endowment Fund: Donated funds from Kmart Corporation for the establishment of the Kmart Pharmacy Scholarship for Excellence in Community Pharmacy, to be awarded to a full-time student enrolled in the University's School of Pharmacy.</p> <p>8. School of Dentistry Endowment Fund: Fund established by the University of Puerto Rico Central Administration at the request of the University School of Dentistry to deposit funds donated by companies and individuals to finance academic projects that are of service and support to the faculty and to the students.</p> <p>9. Emilia Sánchez de Hanna Endowment Fund: Irrevocable scholarship trust established by William Phelps Hanna via Public Deed Number 2 dated July 19, 1995 and notarized by Olga Reyes Cortés, to be used by to University of Puerto Rico students for international academic experiences related to their area of study. Principal is to be invested while interest is to be used for the continuance of the scholarships. Operational costs shall be deducted from the trust funds.</p> <p>10. Psychiatry Endowment Fund: Established by the Psychiatry Department of the University of Puerto Rico Medical Sciences Campus. Funds shall be donated by external and internal sources. Principal is to remain invested in perpetuity while interest generated from the principal amount may be used for Department expenses.</p> <p>11. Endowment Challenge Grant Program: Funds granted pursuant to a US Department of Education Title V program awarded to the University of Puerto Rico's Cayey Campus to be used for scholarships for undergraduate students. The corpus includes federal funds as well as donations by Cayey's alumni.</p> <p>12. UPR Río Piedras Theater Endowment Fund: Established for the maintenance of the University of Puerto Rico, Río Piedras Campus Theater. Funds provided by the symbolic purchasing of theater seats by donors (each donor's name was inscribed in a plaque and placed on a theater chair).</p> <p>13. Jaime and Teresa Cordero Endowment Fund: Donation from Jaime and Teresa Cordero to establish a permanent aid trust fund to aid Puerto Rican students pursuing Bachelor's Degrees. The principal is to be invested in perpetuity while the interest is to be used for the aid.</p> <p>14. Luis Benitez Carle Endowment Fund: Donation left to the University in Luis Benitez Carle's will, established by Public Deed Number 2, dated February 8, 2002 and notarized by María del C. Cividanes Fernández. Funds to be invested in perpetuity and generated interest to be used by students for educational expenses.</p> <p>15. Damaso "Tom" Acevedo Endowment Fund: Donation from UBS Financial Services of Puerto Rico employees, clients, and the UBS Foundation, for scholarships to be awarded to graduate students of the University of Puerto Rico Río Piedras School of Business Administration. Principal is to be invested and interest used for the scholarships to be awarded.</p> <p>16. Pauline Riggs Endowment Fund: \$50,000 grant established by the University of Puerto Rico School of Tropical Medicine to be expended in the purchase of federal government or local government bonds, according to the minutes of a meeting held by the Special Board of Trustees for the School of Tropical Medicine on May 24, 1943. The grant was invested in National Defense Bonds of \$1,000 in order to constitute a permanent endowment fund with a view toward increasing it in the future [No information provided as to the purpose of the endowment fund]</p> <p>17. Project PUENTES Endowment Fund: Partnership for Undergraduate Education in the Natural Sciences for Transformational Engagement of STEM Students. Funds to be used to aid Hispanic and low income students attaining SEM Associate and Bachelor's Degrees, particularly in Environmental Sciences, by providing transitions from high school to Miami-Dade College for a 2-year program, followed by a four-year program at the University of Puerto Rico Río Piedras Campus. The funds may also be used for peer tutoring, student and faculty mentoring, and research opportunities. The program lasted from October 1, 2008 to September 30, 2010 and was funded by the United States Department of Education.</p> <p>18. Ludwig Endowment Fund: Funds donated to the University by Luisa Caraballo through Deed Number 9 dated September 5, 2005 and notarized by Antonio J. González. The funds were donated for the purpose of creating the Ludwig Schajowicz Award for the best essay regarding art and philosophy submitted to the Philosophy Seminar ascribed to the University of Puerto Rico Río Piedras Campus Humanities Faculty.</p> <p>19. Ricky Martin Endowment Fund: Scholarship fund established by Ricky Martin for low-income students of the Medical Sciences Campus. The fund's purpose is to provide financial assistance for medical school expenses to students with limited economic means.</p> <p>20. Jaime Benitez Endowment Fund: \$100,000 fund established by the University of Puerto Rico Board of Trustees via Certification Number 181 dated June 29, 2001, as a posthumous homage to Jaime Benitez, former rector and president of the University. [No indication as to the funds usage].</p> <p>21. Rosa Axtmayer Trust Fund: Trust established by the University of Puerto Rico Board of Trustees via Certification Number 096 dated April 28, 1994, to distribute scholarships to undergraduate and graduate students from the Río Piedras, Mayaguez, Medical Sciences, Cayey, and Humacao campuses, as well as the Regional College Administration.</p> <p>23. Raúl and Isabel Gándara Endowment Fund: Established to provide financial support for the academic benefit of one student from the University's Bachelor's Degree, Master's Degree, or Doctorate program, as well as for opportunities in international student exchange programs. The funds may be used for travel related to the programs, housing, tuition, and short courses outside of Puerto Rico related to the degree pursued.</p> <p>24. Dr. Rita Walsh Endowment Fund: As per the Charitable Gift Agreement entered into on February 19, 2012 by the executors of Rita Walsh's estate and the University, the trust was established to provide scholarships to students from the University of Puerto Rico Medical Sciences campus, as well as graduate students from the University's Marine Sciences program.</p>

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Universidad de Puerto Rico (cont'd)								<p>25. María T. Sáez Endowment Fund: Proceeds from a property located in Hyde Park were to be used to create a scholarship fund for low-income medical (to be named the Sáez Torres Scholarship) and education (to be named the Jorge Sáez Torres Scholarship) students, in equal parts, as per the donor's last will and testament, Deed Number 16 dated May 5, 1975 and notarized by José Quiñones Elías.</p> <p>26. Margarita and Enrique Campos Endowment Fund: Funds donated by the Margarita and Enrique Campos del Toro Foundation to be invested in perpetuity. Interest generated is to be used for the creation of an annual conference program by the University's Publishing House.</p> <p>27. Providencia and Patria Trust Fund: Established by Deed Number 5 dated June 2, 2000 and notarized by Olga Reyes Cortés and containing the entirety of Providencia and Patria Calzada's estates. The principal and interest of the trust are to be used exclusively by students from the Education Faculty to initiate, promote, and develop educational research.</p> <p>28. Mario Rubén García Palmieri Endowment Fund: To be used for medical educational activities and for medical conferences hosted by the endowment beneficiary. Eighty percent of the interest generated will be used for the endowment while the remaining 20% shall be reinvested to increase the principal amount.</p> <p>29. José Trías Monge Endowment Fund: One million-dollar donation left to the University of Puerto Rico in Trías Monge's last will and testament, ratified by the San Juan Superior Court on March 1, 2004, to provide scholarships for postgraduate students and an annual cycle of conferences.</p> <p>30. Humaniora Trust Fund: Established via Esteban Tollinchi Camacho's last will and testament, in Deed Number 2 dated July 8, 2005 and notarized by Saulo Abad Vélez Ríos. Principal is to be invested and interest generated shall be invested in annual grants awarded to Hispanic authors by the Trust's Committee. The grants shall be awarded to authors or published works based on the history of philosophy, history of music, and art history. The Trust Fund shall be created within the sub-account structure of the University's main Dotal Fund.</p>
Administracion de Vivienda Publica	Banco Popular	Commonwealth	\$ 94,072,324	low rent operational subsidy cash account	Restricted	14.850 public housing low rent	yes - valid	As confirmed in a meeting with Vivienda on January 16, 2019 and the provided documentation, these funds are provided by HUD to manage low income public housing. Vivienda receives a certain amount of funds per unit per month per occupied unit based on a formula established by HUD. The funds must be used to pay insurance, utilities, maintenance, repairs, etc. All HUD funds for the 14.850 program are received in this account and later distributed to the other accounts that have been established for different uses, such as administration and capital expenses.
Loteria Electronica	Banco Santander	Commonwealth	\$ 87,766,541	Investment account with generates interest. On a daily basis transfers of funds are received from Accts. 3003385298 and 3004803328 and transfer are made to account 3003385301 to cover daily payments.	Restricted	Ley 10 del 24 de mayo 1989 art. 13 Fondo de Loteria	inconclusive	<p>We need Hacienda to provide the details of what are these funds related to. Article 13 of Act 10-1989 provides that the Treasury Secretary may execute agreements with financial institutions that are necessary to carry out the activities of the Additional Lottery. Article 14 of Act 10-1989 provides that the operations of the Additional Lottery shall be funded from the Lottery Fund (Fondo de la Loteria). In addition, Article 14 provides that all the lottery revenues shall be covered into a special account of the Lottery Fund to pay for operational expenses and lottery prizes. Article 14 also sets forth the following distribution for the net operating income:</p> <p>(a) \$10,000,000 of the Additional Lottery's annual net operating income, plus 15% of the net operating income of the instant games, up to a combined total of twenty million \$20,000,000, shall be appropriated to the "Housing Rental and Improvement Subsidy Program for Low-Income Elderly Persons", established in the Commonwealth Veterans Housing Rental and Low-Income Elderly Persons Housing Rental and Improvement Subsidy Matching of Funds Program Act (17 L.P.R.A. §§ 1491-1495). The Department of Housing may use up to 5% of the funds appropriated herein for expenses in order to comply with the provisions the Puerto Rico Public Housing Administration Organic Act.</p> <p>(b) 35% of the net balance (net income minus the Housing Rental and Improvement Subsidy Program for Low-Income Elderly Persons Fund) shall be appropriated to the municipalities, of which \$26,000,000 shall be deposited annually in the Municipal Revenues Matching Fund set forth in the Municipal Revenues Collection Center Act (21 L.P.R.A. §§ 5801-5820), to cover operating expenses and capital improvements in the municipalities; and the remainder thereof, which shall not exceed \$16,000,000 a year, shall be used to defray the contributions accrued as of June 30, 1997, due to the implementation of the Health Reform. Any amount in excess of \$16,000,000 a year shall be deposited into the Municipal Revenues Matching Fund, insofar as such amount falls within the 35% corresponding to the municipalities.</p> <p>Once the municipal contribution for the Health Reform accrued as of June 30, 1997, is covered, the resources thus released shall be deposited into the Municipal Revenue Matching Fund. Provided that the amount deposited into the Fund as a result of meeting the accrued municipal contribution shall not be considered for purposes of computing the proportion of the municipalities' contribution to the Health Reform.</p> <p>(c) Likewise, on a monthly basis, the Secretary of the Treasury shall transfer two 2% of the Additional Lottery's projected net income attributable to the previous month to the Curable Catastrophic Illness Services Fund, after the items mentioned in this section have been covered.</p>
Tribunal General de Justicia	Banco Santander	Commonwealth	\$ 75,119,764	escrow account from the Court Justice Department	Restricted	fondos de personas privadas en custodia por casos legales Restricted as relate to private persons deposited funds on this court.	no - no response	There are no documents available in the database regarding this account.

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Tribunal General de Justicia	Banco Santander	Commonwealth	\$ 73,466,045	escrow account from the Court Justice Department	Restricted	fondos de personas privadas en custodia por casos legales Restricted as relate to private persons deposited funds on this court.	no - no response	There are no documents available in the database regarding this account.
Corporacion Fondo Seguro Estado	Banco Popular	Commonwealth	\$ 69,245,165	concentration	Restricted	funds to cover services for injured workers according to law 45	no - no response	We have not identified Sharepoint documents related to the restriction of this account.
Administracion de Vivienda Publica	Banco Popular	Commonwealth	\$ 65,005,616	cost center cash account	Restricted	14.850 low rent	yes - valid	As confirmed in a meeting with Vivienda on January 16, 2019 and the provided documentation, these funds are provided by HUD to manage low income public housing. Vivienda receives a certain amount of funds per unit per month per occupied unit based on a formula established by HUD. The funds must be used to pay insurance, utilities, maintenance, repairs, etc. This account is used as an administration fund for the management of housing units. HUD's grant provides for a fee that is to be used for payment of administrative expenses of the central office that manages the units in question.
Autoridad para el Financiamiento de la Vivienda	Banco Popular	Commonwealth	\$ 60,873,516	PRHFA MBC 2006-A REVENUE FUND	Restricted	DEBT SERVICE	Inconclusive	No documents were provided by HFA. According to an HTA official statement dated August 25, 2006 available on EMMA, the HTA issued nine different classes of "2006 Series A" Mortgage-Backed Certificates. Several debt service reserve funds were established but the Official Statement does not describe any revenue fund. The trust indenture was not available in EMMA.
Banco de Desarrollo Economico para Puerto Rico	Banco Popular	Commonwealth	\$ 60,234,183	Treasury	Restricted	Commercial Guarantee Trust	no - no response	Documents uploaded to sharepoint are not related to this account.
Autoridad para el Financiamiento de la Vivienda	BDE	Commonwealth	\$ 66,141,691	INVESTMENT Certificate of Deposit	Pooled	MORTGAGE INSURANCE	no - no response	Documents uploaded to sharepoint are not related to this account.
Administracion de Compensaciones por Accidentes de Automoviles	Northern Trust	Commonwealth	\$ 56,311,684	ACCA - CASH	Restricted	Reserve for Future Benefits	yes - valid	Per the documents provided by ACAA, the funds deposited in this Northern Trust account are related to future insurance benefits that ACAA provides. Pursuant to its enabling act, ACAA provides insurance benefits to victims of automobile accidents, such as medical services, equipment, prescription drugs, health expenses associated with the treatment of chronic injuries (paraplegia, quadriplegia, multiple fractures, etc.), and payments to beneficiaries in the event of death, disability, dismemberment, and to cover funeral expenses. The enabling act also requires that ACAA set aside funds to cover such future insurance coverage liabilities.
Administracion de Sustento de Menores	Banco Popular	Commonwealth	\$ 55,773,622	Deposit Account. This account is created to fulfill the necessary services of distribution of the payments of the participants in the Child Support Program	Restricted	The Organic Law of the Administration for Child Support Enforcement (ASUME) under the Department of the Family as provided by Act No. 5 of December 1986, in its article 22-A, grants jurisdiction to the administration to collect, receive, endorse, deposit and distribute the amount of child support payments to participants	inconclusive	Act No. 5-1986, as amended, references two types of accounts held by the Administrator of the Child Support Administration: (1) A special interest bearing bank account under the custody of the Administrator for holding the funds received if the Administrator cannot remit the same promptly to the child support recipient; and (2) the Special Fund for Services and Representation of Child Support Cases, which resources shall be used exclusively for (a) expenses in locating the person responsible for paying child support or the rendering of child support services to the persons who thus request them; or (b) to strengthen and expedite the procedures authorized by the Act No. 5-1986. We need ASUME to identify which of such two accounts corresponds to Account #110035372.
Corporacion Fondo Seguro Estado	Banco Popular	Commonwealth	\$ 55,368,770	deposits collections	Restricted	funds to cover services for injured workers according to law 45	no - no response	We have not identified Sharepoint documents related to the restriction of this account.
Administracion de Vivienda Publica	Banco Popular	Commonwealth	\$ 51,950,333	collateral account cash account	Restricted	14.850 public housing low rent	yes - valid	As confirmed in a meeting with Vivienda on January 16, 2019 and the provided documentation, these funds are provided by HUD to manage low income public housing. Vivienda receives a certain amount of funds per unit per month per occupied unit based on a formula established by HUD. The funds must be used to pay insurance, utilities, maintenance, repairs, etc. This account also contains funds from the HUD grant that must be used for capital improvements necessary to comply with Section 504 of the Fair Housing Act, which prohibits discrimination based on disabilities.
Autoridad para el Financiamiento de la Vivienda	Banco Popular	Commonwealth	\$ 49,394,714	PRHFC Mtg Trust III Colla Mtg Oblig FIDUCIARY ACCOUNT MTG Trust III	Restricted	DEBT SERVICE	Inconclusive	No documents were provided by HFA. According to information available on EMMA, the Puerto Rico Housing Finance Corporation issued "Puerto Rico Housing Finance Corporation Mortgage Trust III" obligations in 1991. Although the bond documents related to the bond issuance are not available in EMMA it appears the bonds already reached their maturity date. We need HFA to confirm whether the account is related to this issuance and provide the related bond documents.

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Loteria Tradicional	Banco Popular	Commonwealth	\$ 48,758,378	Treasury Secretary	Restricted	Act. Np 465 of May 15, 1947 as Amended. See article 11	yes - valid	<p>According to documentation provided by the Traditional Lottery, this account contains funds that pertain to contracts between the Lottery and the Secretary of Treasury, as well as deposits from the Lottery's account for operational expenses and for the payment of Lottery prizes.</p> <p>Article 11 of Act 456-1947 created the Lottery Fund. Act 456 provides that the proceeds from the sale of lottery tickets shall be covered into the Lottery Fund and the salaries of all the personnel of the Bureau of the Lottery, all operating expenses of the Puerto Rico Lottery and lottery prizes shall be paid therefrom.</p> <p>Any amounts consigned for the benefit of the Puerto Rico Lottery by virtue of contracts between the Secretary of the Treasury and the firm in charge of implementing the additional lottery system, authorized by §§ 801 et seq. of Title 15, shall also be covered into this Lottery Fund. The funds received by virtue of these contracts shall be entered into the books without a specific economic year and kept separate from any other amounts covered into the Lottery Fund. Said funds shall be used exclusively for the purposes established in such contracts. The remainder of the net balance shall be covered into the General Fund of the Commonwealth of Puerto Rico.</p> <p>Article 11 of Act 456 also established the Special Fund for Loans to Government Entities, into which \$3 million is to be deposited annually from the proceeds of the net income derived from the operation of the Puerto Rico Lottery. And for such amount, \$2 million shall be covered annually into the Curable Catastrophic Illnesses Services Fund, §§ 3222 et seq. of Title 24.</p>
Autoridad para el Financiamiento de la Infraestructura	Banco Popular	Commonwealth	\$ 45,840,102	CPF-Asignaciones Legislativas-Resolu. Conjuntas cash account	Restricted	Capital project funds	yes - valid	<p>Funds pertaining to PRIFA Contract 2018-000096 between PRIFA and the Department of Education to be used for improvements to the infrastructure of select public schools on the Island under the Renew Your School ("Renueva Tu Escuela") 2018 Program. PRIFA was tasked with providing the necessary professional and consulting services for the completion of the project, limited to the project's established budget. The project was divided into three phases, and each phase assigned rates that responded to its particular needs. In its first amendment, the Contract indicates that PRIFA must return any remainder of the funds to the Department of Education. PRIFA is also responsible for making sure that any disbursements of the budgeted funds are used exclusively for the materials and work under the Contract.</p> <p>The account also includes funds assigned to PRIFA under Contract 2018-000098 between PRIFA and the Puerto Rico Public Buildings Authority (PBA) for the coordination of repairs required for damages resulting from Hurricanes María and Irma. The funds for these repairs stem from insurance policies. In order for the repairs to be made without conflicting with the Renew Your School 2018 program, the PBA requested to PRIFA that repairs to the claimed damages be made with the aforementioned insurance proceeds. The Contract states that the insurance proceeds can only be used for the repair of hurricane damages claimed to insurance companies.</p>
Compania de Turismo	First Bank	Commonwealth	\$ 42,639,847	Debt Service Reserve Account	Restricted	Debt Service ADCCPR Bonds Reserve Account	yes - valid	<p>Act 272-2003 provides that Room Tax revenues are to be used for the development and construction of the Puerto Rico Convention Center and its related infrastructure. Each year, the Tourism Company collects the Room Tax and transfers the revenues to GDB, which in turn would make the corresponding debt service payments for the bonds issued by the Convention Center District Authority ("CCDA"). The Room Tax is subject to "clawback" pursuant to Section 8 of Article VI of the CW Constitution. Moreover, since June 30, 2016, pursuant to the Moratorium Act the debt service payments on CCDA bonds was suspended.</p> <p>Act 272-2003 provides that if there are any revenues available after the monthly debt service payments on CCDA bonds are made, such revenues shall be used to cover: (1) expenses of the Tourism Company related to the collection and administration of the Room Tax; (2) operational expenses of the Convention Center; (3) expenses of the Tourism Company related to the "Promotion of Puerto Rico as a Destination Act"; and (4) expenses of the Destination Marketing Organization created pursuant to Act 17-2017.</p>
Universidad de Puerto Rico	US Bank	Commonwealth	\$ 41,902,001	UPR Trial Balance	Restricted	Servicio de la deuda	yes - valid	As confirmed with the University in a meeting held January 10, 2019 and the provided Trust Agreement (See the <i>University System Revenue Refunding Bonds, Series P and Q trust agreement for \$546,150,000</i>) this account was established for the debt service of the University revenue bonds (Series P and Q). The Trust Agreement establishes a sinking fund, comprised of a bond service account, a reserve account, and a redemption account for the payment of principal and interest on the related outstanding bonds. See p. 44 of the Trust Agreement.
Universidad de Puerto Rico	Voya	Commonwealth	\$ 40,291,907	UPR Trial Balance	Restricted	Inversiones designadas para pagar los beneficios de compensacion del Plan de Compensación Diferida del RCM.	yes - valid	The Trust Agreement for Deferred Compensation Plan between UPR and ING National Trust, dated September 17, 2013, provides that in the event of UPR's insolvency (as defined in the Trust Agreement) the assets of the trust shall be subject to the claims of the UPR's general creditors and that the participants in the Plan shall have not preferred claim on the any assets of the trust. However, pursuant to an Order Granting Motion For Partial Summary Judgement by the U.S. District Court for the District of Puerto Rico dated January 30, 2019, the UPR is not currently insolvent within the meaning of the Trust Agreement and therefore funds in the trust may continue to be disbursed to participants in the deferred compensation plan in accordance with UPR's instructions and the terms of the Trust Agreement. See Case No. 16-cv-02519-FAB-JGD, ECF No. 64; Case No. 17-cv-01014-FAB-JGD
Tribunal General de Justicia	First Bank	Commonwealth	\$ 36,754,720	n/a	Restricted	gastos operacionales de la rama judicial Operational Expenses from the Court of Justice. Joint resolution (law 286-2002, that amended law 147-1980 and Duties (law 235-1998)	inconclusive	Act 286-2002 establishes the Judiciary's budgetary formula for its operational expenses. These funds do not seem to be restricted by statute. The Judiciary should further clarify the reason why they claim these funds are restricted. Act 235-1998 creates a Special Revenue Fund that draws from the payments received for the services offered by the Judiciary. The money raised under the Special Revenue Fund can only be used to fund the cost of improving the Judiciary's employees working conditions and to provide salary increases, purchase equipment and materials, make improvements, and may borrow money for such purposes securing the payment of the acquired obligations with the resources from the Special Revenue Fund. The use of the funds in this Special Fund are restricted by statute. We need the Judiciary to confirm whether the funds in this account correspond to the Special Revenue Fund.

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Compañía de Fomento Industrial de Puerto Rico	Citibank N. A.*	Commonwealth	\$ 32,731,905	n/a	Restricted	incentivos industriales	inconclusive	<p>Act 73-2008 ("Act 73"), known as the "Economic Incentives Act for the Development of Puerto Rico," requires that the Treasury Secretary establish a special fund (the "Special Fund"), which is funded by a portion of the income taxes paid by exempt businesses under Act 73 or related industrial incentive laws as well as from taxes on royalties related to exempt operations.</p> <p>Act 73 restricts the use of available funds in the Special Fund, which is administered by PRIDCO's Executive Director. The most significant restrictions on the funds in the Special Fund include: (i) \$1,000,000 of the proceeds must be used each year for operational expenses related to the concession of industrial incentives; (ii) 5% must be used each year for the establishment and development of strategic projects under Act 73; (iii) 10% must be used each year to provide special incentives programs to promote investment in innovation, science, technology, export of goods and services; and, (iv) 20% of the funds must be destined to the Science, Technology and Research Trust. Note that Act 73 provides an extensive list of other purposes and activities for which the Special Fund may be used in addition to those listed herein.</p> <p>The documents provided by PRIDCO do not identify nor provide evidence that the referenced Citi Bank account is related to the Special Fund created by Act 73. We need PRIDCO to confirm whether this account is related to the Special Fund.</p>
* Universidad de Puerto Rico	Voya	Commonwealth	\$ 28,550,087	UPR Trial Balance	Restricted	Inversiones designadas para pagar los beneficios de compensacion del Plan de Compensación Diferida del RCM.	yes - valid	<p>The Trust Agreement for Deferred Compensation Plan between UPR and ING National Trust, dated September 17, 2013, provides that in the event of UPR's insolvency (as defined in the Trust Agreement) the assets of the trust shall be subject to the claims of the UPR's general creditors and that the participants in the Plan shall have not preferred claim on the any assets of the trust. However, pursuant to an Order Granting Motion For Partial Summary Judgement by the U.S. District Court for the District of Puerto Rico dated January 30, 2019, the UPR is not currently insolvent within the meaning of the Trust Agreement and therefore funds in the trust may continue to be disbursed to participants in the deferred compensation plan in accordance with UPR's instructions and the terms of the Trust Agreement. See Case No. 16-cv-02519-FAB-JGD, ECF No. 64; Case No. 17-cv-01014-FAB-JGD</p>
* Universidad de Puerto Rico	Banco Santander	Commonwealth	\$ 25,890,673	UPR Trial Balance	Restricted	Becas a estudiantes y fortalecer la labor academica	yes - valid	<p>As confirmed with the UPR in a meeting held on January 10, 2019 and the documents provided by UPR, this account is related to the University of Puerto Rico Endowment Fund ("Fondo Dotal") established pursuant to Public Deed No. 2 dated June 13, 1996 and granted before Notary Public Julia María Badillo Lozano. The amount transferred by UPR to serve as corpus was \$5,000,000. Said public deed indicates that the University's goal was to have the Fund surpass \$100,000,000, and to use the funds to strengthen student aid, classroom aid, and research. The Fund was established as an irrevocable trust and can receive funds from donations from public or private entities, alumni, budget surpluses, legislative assignments, revenues from the sale of University property, and funds from any other natural or judicial person or entity that wishes to contribute to the Fund's growth. The \$5,000,000 corpus is the product of institutional funds, proceeds from donated property, funds made available to the University by virtue of law.</p> <p>The Fund shall have a main "dotal account" whose corpus is to be invested to perpetuity, and only the interest generated will be used to strengthen academic and student areas. The Fund shall have subaccounts for each institutional entity and for the Central Administration. Funds donated to the individual institutional entities and to the Central Administration destined for an established purpose by the donor shall be deposited in these subaccounts. The interest and principal of these subaccounts shall be administered as per each donation instrument. Donations that do not contain specific instructions as to their use shall remain in the main "dotal account" and invested to perpetuity. Fund assets can be jointly invested as long as the accounting for the main "dotal account" and the subaccounts is kept separately.</p> <p>The funds in the main "dotal account" were to be invested and reinvested continually for a five-year period from the date of the deed. From the fifth year, the University could use 25% of the main dotal account's interest for student scholarships and strengthen academic work in classrooms and laboratories through the purchase of equipment and didactic materials, training seminars, and improvements to classrooms and laboratories. After the Fund's 10th year anniversary, the Board of Trustees of the University would evaluate and recommend the percent of the main account's interest to be used to strengthen scholarships given out to students, as well as academic work and research.</p>

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HTA								
Autoridad de Carreteras y Transportacion	Banco Santander	HTA	\$ 175,168,714	Cash Account. Fondos CAPEX.	Restricted	Restricted for CAPEX purposes - Refer to Appendix B (Page 41 Line "State Funds for Earmarked for CAPEX FY 2018 of the Fiscal Plan)	no - no response	Account documents could not be identified based on information uploaded into Sharepoint.
PREPA								
Autoridad de Energia Electrica	Citibank	PREPA	\$ 149,069,674	Cash Accounts. CWL Segregated Account	Restricted	(1) Restricted use based on terms of the Credit Agreement	yes - valid	Funds restricted pursuant to the Title III Court order dated February 19, 2018 approving a \$300 million credit facility granted by the Commonwealth to PREPA as an unsecured superpriority administrative expense claim. Note that PREPA's repayment obligations to the Commonwealth for amounts borrowed under the credit facility are treated as "Current Expenses" under the PREPA Trust Agreement
Autoridad de Energia Electrica	Citibank	PREPA	\$ 50,224,444	Cash Account. PREPA Insurance	Restricted	(5) Insurance proceeds related specifically to insured property repairs from Hurr Maria	yes - valid	Funds restricted pursuant to the Title III Court order dated December 20, 2017, granting the Urgent Joint Motion of FOMB and AAFAP for Order Concerning Receipt and Use of Puerto Rico Electric Power Authority Insurance Proceeds. According to the order, PREPA may utilize the insurance proceeds solely to repair, replace or reconstruct damaged or destroyed property of PREPA's System in compliance with the PREPA Trust Agreement
Retirement								
Administracion de los Sistemas de Retiro de los Empleados del Gobierno y la Judicatura	Banco Popular	Retirement	\$ 107,122,331.22	investment liquidations ERS cash account; pago de beneficios ELA cash account account holder: Dpto Hacienda	Restricted	resolution 188	yes - valid	Resolution 188-2017 ordered the sale of ERS assets and the transfer of the proceeds thereof into the Commonwealth's General Fund solely to cover PayGo pension payments during fiscal year 2018. Moreover, Act 106-2017 created a trust fund account for paygo pension payments ("Cuenta Para el Pago de las Pensiones Acumuladas") (the "PayGo Account") that shall be maintained separate from the assets and accounts of the Commonwealth. Pursuant to Act 106, ERS must transfer the net proceeds of the liquidation of its assets to the PayGo Account. Such PayGo Account is also funded by the paygo charge to government employers and Commonwealth appropriations. The funds in the PayGo Account are restricted pursuant to Puerto Rico law.
Administracion de los Sistemas de Retiro de los Empleados del Gobierno y la Judicatura	Banco Popular	Retirement	\$ 92,798,440.05	post petition account Post petition seg account cash account account holder: Dpto Hacienda	Restricted	joint stipulation court order title 3	yes - valid	The Joint Stipulation Order by the Title III Court dated July 14, 2017, requires for the Commonwealth to cause amounts deemed to be made by entities other than the Commonwealth with respect to the retirement benefits of such entities and corresponding to a certain period to be deposited into a "Post-Petition Segregated Account." Such Stipulation Order provides that "In the event the Court enters a final order invalidating or avoiding all or any portion of such prepetition or postpetition liens or security interests, and after the exhaustion of all applicable appeals, (a) the Creditors' lien on the Post-Petition Segregated Account and the amounts deposited therein shall be invalidated or avoided, as applicable, to the extent set forth in such ruling, and (b) all or a portion of the funds in the Post-Petition Segregated Account, depending on the extent of the Court's ruling, shall be remitted to the Commonwealth." The Title III Court entered a summary judgment order that invalidated the ERS bondholders' security interest. On January 30, 2019, the 1 Cir. determined that the ERS bondholders met the requirement for the perfection of their security interest over the pledged property and vacated and remanded the Title III Court's order.
Sistema de Retiro para Maestros	Banco Popular	Retirement	\$ 53,095,125.75	Loans teachers retirement syst TRS	Restricted	Circular Letter No. 130-46-17 PR. Treasury Dept.	yes - valid	The TRS Enabling Act authorized such retirement system to grant loans to its participants. The TRS Enabling Act requires that the Treasury Secretary deduct the loan payments owed by a TRS participant from the payroll payment to the participant and transfer such deducted amounts to TRS. These funds may only be used to repay the loans granted by TRS to its participants. Note that pursuant to Treasury's Circular Letter No. 1300-46-17, deductions for the repayment of mortgage, cultural and personal loans granted by TRS will be allocated in this account. Note also that Article 7.6 of Act 106-2017 suspended all TRS's loan programs and provides that the existing loans will be governed by the laws under which they were granted.
Administracion de los Sistemas de Retiro de los Empleados del Gobierno y la Judicatura	Banco Popular	Retirement	\$ 35,612,053.11	investment liquidations JRS; pago de beneficios judicature cash account account holder: Dpto Hacienda	Restricted	resolution 188	yes - valid	Resolution 188-2017 ordered the sale of ERS and JRS assets and the transfer of the proceeds thereof into the Commonwealth's General Fund solely to cover PayGo pension payments during fiscal year 2018. Moreover, Act 106-2017 created a trust fund account for paygo pension payments to ERS and JRS retirees ("Cuenta Para el Pago de las Pensiones Acumuladas") (the "PayGo Account") that shall be maintained separate from the assets and accounts of the Commonwealth. Pursuant to Act 106, ERS and JRS must transfer the net proceeds of the liquidation of their assets to the PayGo Account. Such PayGo Account is also funded by the paygo charge to government employers and Commonwealth appropriations. The funds in the PayGo Account are restricted pursuant to Puerto Rico law.

* Information initially provided to Duff & Phelps identified account balances greater than \$35M.

EXHIBIT 2



Ernst & Young Puerto Rico LLC
273 Ponce de León Avenue – Suite 1000
San Juan, Puerto Rico 00917-1951

Amendment No. 4 to Statement of Work in Connection with Title III of PROMESA

This amendment, dated March 12, 2019 (this “Amendment”), amends the Agreement dated September 12, 2017, (the “Original Agreement” and as modified by this Amendment, the “Agreement”) between Ernst & Young Puerto Rico LLC, a limited liability company organized and existing under the laws of Delaware, with its principal place of business located at 1000 Scotiabank Plaza, 273 Ponce de Leon Avenue, San Juan, Puerto Rico (“we” or “EY”) and the Financial Oversight and Management Board for Puerto Rico, (“you” or “Client”). The Original Agreement detailed assistance in connection with your duties as established in Public Law 114-187 (“PROMESA”) in certain areas, including providing financial restructuring services to you in connection with Title III of PROMESA.

Capitalized terms used, but not otherwise defined, in this Amendment shall have the respective meanings ascribed to them in the Original Agreement and identical terms defined in this Amendment and in the Original Agreement shall have the respective meanings ascribed to them herein.

Except as modified by this Amendment, all Terms, Conditions, and Scopes of Services of the Original SOW shall continue in full force and effect and be unaffected by this Amendment.

If you ask us to begin work before you execute and return this Amendment to us, you will be deemed to have agreed to its terms. As such, this Amendment covers applicable work completed under the scope of services below since March 1, 2019.

Scope of services

The purpose of this amendment is to specify additional areas where you would like us to advise you in relation to the development of the Plan of Adjustment and the analysis of the cash positions and cash management of the Commonwealth and its instrumentalities. As such, EY will assist you as set forth below in connection with your duties as established in Public Law 114-187 (“PROMESA”) in the following areas:

1. In collaboration with the Board’s other advisors, and based on available information, roll forward and advise on the balances in bank accounts as of a date no earlier than December 31, 2018,
2. In collaboration with the Board’s other advisors, and based on available information, assist with the collection of data from governmental agencies, including solicitation of additional agency responses, federal fund deposit accounts, and accounts subject to “claw backs” or litigation claims, or other restrictions, so that the Board’s other advisors may make determinations regarding the restricted versus unrestricted nature of the cash balances. EY will not, however, provide any opinions or reach any conclusions regarding the restricted or unrestricted nature of the bank accounts,

3. In collaboration with the Board's other advisors, and based on available information, assist efforts to bridge existing bank account information to the plan of adjustment, fiscal plans, and budgets, including assistance with scenario analysis on governmental working capital and liquidity needs,
4. In collaboration with the Board's other advisors, and based on available information, advise on the development of a comprehensive description of the cash management system of the Commonwealth and its instrumentalities,
5. To the extent required and time permitting, in collaboration with the Board's other advisors, and based on available information, perform additional bank account balance analysis needed, such as:
 - a. Understand the entities listed in AAFAF disclosures and leverage existing financial information to identify additional relevant accounts, including accounts listed in the Web Cash platform, accounts used to generate the weekly Treasury Single Account ("TSA") cash flow report, accounts from non-TSA sources, other obligations including government funds, business activities and fiduciary funds, and accounts with the Government Development Bank ("GDB")/Commercial Banks.
 - b. Support the continued analysis of financial statements, trial balances, treasury and fund flow reports, and accounting and bank transaction detail to identify relevant accounts.
 - c. Deploy EY's technology framework to assist with data mapping and data reconciliation operations to identify other systems that potentially contain account information.
 - d. Support efforts to collect and map data from accounts related to the Collecturías and Hacienda's other collection points, the agency collection system, Federal funds receipts, payroll systems, vendor payments, the Hacienda's PRIFAS system, legislative appropriations and the Short Term Obligations systems to identify relevant accounts.
 - e. Leverage EY's data analytic techniques to explore the transaction data provided to test for gaps, missing accounts, duplicate accounts, etc., to identify additional targeted areas for review for potentially relevant accounts.
 - f. Evaluate interviews already conducted and potentially supplement efforts by conducting additional interviews with current and relevant former (to the extent they are available) key personnel from various departments, agencies and institutions to identify relevant accounts.
6. Prepare other specific financial, economic, and liquidity analysis, as requested by you.



Specific additional terms and conditions

As it relates to this engagement, the Board will make all management decisions and perform all management functions. The Board will provide oversight for our work by designating a person or persons to coordinate our efforts with the Board. In addition the Board will evaluate the adequacy and results of the Services performed and accept responsibility for the uses of the results of the Services.

The Services are advisory in nature. EY will not render an assurance report or opinion under the Agreement, nor will the Services constitute an audit, review, examination, or other form of attestation as those terms are defined by applicable professional standards. None of the Services or any Reports will constitute any legal opinion or advice. None of the Services or any Reports will constitute any tax opinion or advice.

We cannot and do not provide any assurance that our work and findings will either support or contradict any particular position. You agree that, because the Services are limited in nature and scope, they cannot be relied upon to discover all documents and other information, or provide all analyses, that may be important to you or any matter.

For entities in which EY is currently the auditor (University of Puerto Rico, and Retirement Systems of the University of Puerto Rico) you agree to the following provisions as it relates to the scope of work in this Amendment:

- Services will not include any adversarial, advocacy, or litigation work and we will not provide opinions or expert witness testimony for those particular entities.
- Work for those entities will not be subject to, or part of, the audit.
- Third-party distribution of information outputs from work on those entities will be provided on a white paper basis.
- The output of work for those entities will not be used by the Board as a starting point for, or to extrapolate projected cash flows for, the year following the auditor's anticipated audit opinion date.
- It is not appropriate to use the outputs of the work for those entities in the preparation of the audit client's operating forecasts and the audit client's operating projections.
- The EY team will not have access to the audit client's accounting / financial reporting system in any manner different than the audit team obtains / extracts data for audit purposes.
- EY will not act as management of the audit client, and will not assist with the design and implementation of the audit client's financial system checks, or book-keeping activities.



To the extent sensitized scenarios are developed by EY using assumptions different from those provided by Board staff, a scenario using Board staff assumptions will be shown as the base case and the presentation of other scenarios will be identified as a sensitivity analysis around certain identified assumptions, which will be specified.

We have reviewed our available records to determine whether potential conflicts might arise out of our performance of the Services. However, the very nature, diversity, magnitude, and size of the Ernst & Young organization and its past and present professional relationships does not allow us to be certain that each and every possible relationship or potential conflict has come to our attention. If additional relevant relationships or potential conflicts come to our attention, we will promptly notify you. You agree that any EY Firm may provide the Services under this Amendment, as well as services to other such parties, as long as (a) no member of the EY team performing these Services (the "EY Team") is part of any team serving other clients in connection with the Matter, and (b) the EY Team does not disclose to any other such team any confidential information relating to you (except as required by applicable law, regulation or professional obligation), in either case without your prior written consent.

If the performance of the Services is challenged on the basis of an alleged conflict of interest or alleged violation of independence requirements, including the requirements of the Sarbanes-Oxley Act of 2002 and the regulations promulgated thereunder you will promptly notify us, and we may engage our own legal counsel to contest any such challenge.

Timeline

The terms of this agreement will cover our Services starting on March 12, 2019 and will continue until terminated by you or us (the "Amendment #4 Period").

Contacts

You have identified Natalie Jaresko and Jaime Elkoury as your contacts with whom we should communicate about these Services. Your contacts at EY for these Services will be Adam Chepenik, Juan Santambrogio and Gaurav Malhotra.

Fees

The General Terms and Conditions of the Agreement address our fees and expenses generally.

We will bill you hourly fees for our professional services based on the following hourly rates for the Amendment #4 period:

- Partner \$870
- Executive Director \$810
- Senior Manager \$720
- Manager \$595
- Senior \$445
- Staff \$245




These hourly rates will increase by a reasonable and customary inflation rate in accordance with court permitted levels on July 1 each year this Amendment is in effect.

In addition, you shall reimburse EY for its direct expenses incurred in connection with performance of the Services, which shall include reasonable and customary out-of-pocket expenses for items such as travel (coach airfare and ground transportation), hotel and meals, subject to the provisions of the FOMB Expense Reimbursement Policy.

We will bill you for our fees and expenses on a schedule defined by the Title III fee examiner. Payment is due upon your receipt of our invoice. Your obligation to pay our fees and expenses is not contingent upon the results of the Services.

In witness whereof, the parties have executed this Amendment as of the date set forth above.

Ernst & Young Puerto Rico LLC

By: 
Arturo Ondina
Partner

Financial Oversight and Management Board for
Puerto Rico

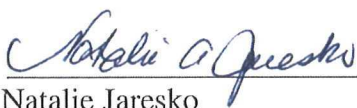
By: 
Natalie Jaresko
Executive Director

EXHIBIT 3

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Limited Objection Summary			
A. TOTAL FEES & EXPENSES BILLED			
Total Fees Billed		\$1,914,104.50	
Total Expenses Billed		\$71,798.08	
GRAND TOTAL OF AMOUNTS BILLED		\$1,985,902.58	
B. FEE & EXPENSE OBJECTIONS			
Exhibit	Description	Recommendation	Comments
A-1	Project Manager Role - November	\$27,182.00	reduction limiting Project Manager fees to \$50,000/week
A-2	Project Manager Role - December	\$121,156.00	reduction limiting Project Manager fees to \$50,000/week
A-3	Project Manager Role - January	\$313,166.50	reduction limiting Project Manager fees to \$50,000/week (excluding travel entries)
B	Non-Compensable Billing Activities	\$12,996.00	
C	Double-Billed Time Entries	\$2,452.50	
D	Non-Working Travel	\$93,762.25	reduction limiting travel time to half rates
E	Overtime Travel	\$112.50	
	Subtotal - Fee Reductions	\$570,827.75	
AA	Air Travel Charges	\$2,587.46	
BB	Lodging	\$11,354.44	
CC	Travel Meals	\$6,171.67	
DD	Overtime Meals	\$190.98	
EE	Ground Transportation	\$633.34	
FF	Data Storage and Service Hosting	\$2,415.25	
	Subtotal - Expense Reductions	\$23,353.14	
GRAND TOTAL OF ANALYSIS REDUCTIONS		\$594,180.89	

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit A-1: Project Manager Role - November											
Timekeeper Detail				Billing Detail					Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
1.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/5/2018	0.5	Internal D&P status call.	\$112.50	0.5	\$112.50
2.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/5/2018	0.7	Project status call w/ FOMB, D&P team.	\$157.50	0.7	\$157.50
3.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/5/2018	0.5	Review PREPA process summary.	\$112.50	0.5	\$112.50
4.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/5/2018	1.8	Review account holder responses.	\$405.00	1.8	\$405.00
5.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/6/2018	0.9	Meeting w/ K. Lattner re: next steps.	\$202.50	0.9	\$202.50
6.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/6/2018	1.2	Run TeamConnect searches to quantify FOMB activity.	\$270.00	1.2	\$270.00
7.	Analyst	Cieciura, Caroline	\$225.00	202	Financial Institution Requests	11/6/2018	1.5	Run TeamConnect reports to analyze concentration of AHs at banks.	\$337.50	1.5	\$337.50
8.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/6/2018	0.3	Internal call w/ J. Jacobson to discuss AH response analysis.	\$67.50	0.3	\$67.50
9.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/6/2018	0.4	Call with E. Hornung, K. Lattner to discuss next steps.	\$90.00	0.4	\$90.00
10.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/7/2018	0.3	Call w/ E. Hornung, K. Lattner re: status and progress.	\$67.50	0.3	\$67.50
11.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/7/2018	0.7	Internal D&P status call.	\$157.50	0.7	\$157.50
12.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/7/2018	2.8	Review AH responses.	\$630.00	2.8	\$630.00
13.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/8/2018	0.5	Internal D&P status call re: strategy/process.	\$112.50	0.5	\$112.50
14.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/8/2018	0.7	Call w/ E. Hornung, K. Lattner re: coordination w/ FOMB staff process.	\$157.50	0.7	\$157.50
15.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/8/2018	1.0	Call w/ FOMB, C. Cieciura to discuss TeamConnect functionality.	\$225.00	1.0	\$225.00
16.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/8/2018	0.5	Call w/ K. Lattner, E. Hornung re: D&P review process.	\$112.50	0.5	\$112.50
17.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/8/2018	0.6	Call w/ FOMB re: process coordination.	\$135.00	0.6	\$135.00
18.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/8/2018	0.6	Internal D&P call to onboard new team members for review process.	\$135.00	0.6	\$135.00
19.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/9/2018	0.6	Internal status call.	\$135.00	0.6	\$135.00
20.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/9/2018	0.2	Call w/ E. Hornung re: case status.	\$45.00	0.2	\$45.00
21.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/9/2018	0.4	Internal Call (cont'd)	\$90.00	0.4	\$90.00
22.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/9/2018	0.4	Update call w/ FOMB.	\$90.00	0.4	\$90.00
23.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/9/2018	0.8	Prepare materials for Top 15 Account Holders for review by D&P.	\$180.00	0.8	\$180.00
24.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/12/2018	1.5	Draft on-site priorities for the week.	\$337.50	1.5	\$337.50
25.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/12/2018	1.0	Run TeamConnect searches to review AH uploads.	\$225.00	1.0	\$225.00
26.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/13/2018	0.5	Working breakfast w/ E. Hornung.	\$112.50	0.5	\$112.50
27.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/13/2018	1.0	Mtg. w/ FOMB staff, E. Hornung re: progress status.	\$225.00	1.0	\$225.00
28.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/13/2018	2.7	Conduct on-site AH Review training with new FOMB staff.	\$607.50	2.7	\$607.50
29.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/13/2018	2.5	Conduct on-site training for new FOMB staff for TeamConnect.	\$562.50	2.5	\$562.50
30.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/14/2018	0.3	Review internal status update.	\$67.50	0.3	\$67.50
31.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/14/2018	1.5	Conduct additional on-site AH Review training with new FOMB staff.	\$337.50	1.5	\$337.50
32.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/14/2018	2.7	Conduct additional on-site training for new FOMB staff for TeamConnect.	\$607.50	2.7	\$607.50
33.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/15/2018	0.5	Update call w/ FOMB.	\$112.50	0.5	\$112.50
34.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/15/2018	0.8	Internal Status Call.	\$180.00	0.8	\$180.00
35.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/15/2018	0.8	Preparatory mtg. w/ A. Gittleman, E. Hornung, K. Lattner.	\$180.00	0.8	\$180.00
36.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/15/2018	1.5	Draft weekly status update.	\$337.50	1.5	\$337.50
37.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/15/2018	0.5	Meeting with Banco Popular re: Webcash.	\$112.50	0.5	\$112.50
38.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/16/2018	0.5	Assign D&P account holders in TeamConnect.	\$112.50	0.5	\$112.50
39.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/16/2018	1.2	Run TeamConnect searches to communicate data entry priorities to FOMB.	\$270.00	1.2	\$270.00
40.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/19/2018	0.5	Catch up t/c w/ E. Hornung, K. Lattner.	\$112.50	0.5	\$112.50
41.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/19/2018	0.7	Respond to FOMB staff TeamConnect inquiries.	\$157.50	0.7	\$157.50
42.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/20/2018	0.3	Call w/ K. Williamson re: FOMB status update.	\$67.50	0.3	\$67.50
43.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/20/2018	0.7	Meeting w/ K. Lattner re: status update.	\$157.50	0.7	\$157.50
44.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/20/2018	0.6	Run TeamConnect searches for status update.	\$135.00	0.6	\$135.00
45.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/20/2018	1.0	Status mtg. w/ A. Gittleman, K. Lattner, J. Feltman, E. Hornung	\$225.00	1.0	\$225.00
46.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/20/2018	1.2	Draft weekly status update.	\$270.00	1.2	\$270.00
47.	Analyst	Cieciura, Caroline	\$225.00	202	Financial Institution Requests	11/20/2018	0.5	Meeting w/ K. Lattner re: Popular consent form.	\$112.50	0.5	\$112.50
48.	Analyst	Cieciura, Caroline	\$225.00	202	Financial Institution Requests	11/20/2018	0.8	Review inbox/emails for Popular consent form.	\$180.00	0.8	\$180.00

Duff & Phelps LLC												
Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period												
(November 1, 2018 through January 31, 2019)												
Exhibit A-1: Project Manager Role - November												
	Timekeeper Detail			Billing Detail					Questioned Time Entries			
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
49.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/21/2018	0.8	Status mtg. w/ A. Gittleman, K. Lattner, J. Feltman, E. Hornung	\$180.00	0.8	\$180.00	
50.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/21/2018	0.3	Look through documents COFINA responses.	\$67.50	0.3	\$67.50	
51.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/23/2018	0.2	Call w/ K. Lattner re: weekly progress.	\$45.00	0.2	\$45.00	
52.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/23/2018	0.5	Internal status call.	\$112.50	0.5	\$112.50	
53.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/23/2018	1.0	Call with K. Lattner re: Team Connect.	\$225.00	1.0	\$225.00	
54.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/23/2018	1.5	Run TeamConnect searches to draft progress update.	\$337.50	1.5	\$337.50	
55.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/23/2018	0.8	Discuss review process w/ K. Williamson, E. Hornung, K. Lattner, A. Gittleman.	\$180.00	0.8	\$180.00	
56.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/27/2018	0.5	Breakfast mtg. w/ A. Gittleman, E. Hornung.	\$112.50	0.5	\$112.50	
57.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/27/2018	0.5	Breakfast mtg. w/ A. Gittleman, E. Hornung.	\$112.50	0.5	\$112.50	
58.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/27/2018	0.5	Progress report w/ J. Feltman, A. Gittleman, E. Hornung, FOMB, O'Neill & Borges.	\$112.50	0.5	\$112.50	
59.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/27/2018	0.8	Internal status meeting with J. Feltman, E. Hornung, A. Gittleman.	\$180.00	0.8	\$180.00	
60.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	11/27/2018	1.0	Catch up mtgs. w/ A. Gittleman, J. Feltman, E. Hornung.	\$225.00	1.0	\$225.00	
61.	Analyst	Cieciura, Caroline	\$225.00	202	Financial Institution Requests	11/27/2018	0.6	Discuss TeamConnect processes for FI requests w/ T. Hudson, B. Lindquist.	\$135.00	0.6	\$135.00	
62.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/27/2018	0.4	Discuss accelerated review task w/ internal team.	\$90.00	0.4	\$90.00	
63.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/27/2018	1.1	Discuss review process on t/c w/ K. Lattner, E. Hornung, N. Ledwidge.	\$247.50	1.1	\$247.50	
64.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/27/2018	2.7	Run TeamConnect searches to track FOMB and D&P case progress.	\$607.50	2.7	\$607.50	
65.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/28/2018	1.1	Create TeamConnect log ins for D&P reviewers.	\$247.50	1.1	\$247.50	
66.	Analyst	Cieciura, Caroline	\$225.00	202	Financial Institution Requests	11/29/2018	0.3	Discuss Web Cash screen process w/ E. Hornung.	\$67.50	0.3	\$67.50	
67.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/29/2018	0.8	Conduct review training with D&P review team.	\$180.00	0.8	\$180.00	
68.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	11/29/2018	1.7	Run various TeamConnect searches to facilitate assignment of AH reviews and status updates.	\$382.50	1.7	\$382.50	
69.	Analyst	Cieciura, Caroline	\$225.00	202	Financial Institution Requests	11/30/2018	0.3	Review Hacienda accounts on WebCash.	\$67.50	0.3	\$67.50	
70.	Senior Associate	Damodaran, Brendan	\$395.00	999	Case Status & Strategy	11/29/2018	0.8	Discussed Project Overview/TeamConnect on Onboarding Call	\$316.00	0.8	\$316.00	
71.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	11/30/2018	2.2	Review Administracion de Recursos Naturales initial response.	\$869.00	2.2	\$869.00	
72.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	11/30/2018	1.6	Reviewed Account Holder - Oficina Independiente Proteccion al Consumidor	\$632.00	1.6	\$632.00	
73.	Vice President	Ennis, Helen	\$425.00	999	Case Status & Strategy	11/29/2018	0.8	Initial meeting with team, N Ledwidge and C Cieciura explaining project and Team Connect.	\$340.00	0.8	\$340.00	
74.	Vice President	Ennis, Helen	\$425.00	999	Case Status & Strategy	11/29/2018	0.1	Reveiw of correspondence from N Ledwidge on tasks required.	\$42.50	0.1	\$42.50	
75.	Vice President	Ennis, Helen	\$425.00	999	Case Status & Strategy	11/29/2018	0.1	Review of draft letter and Power Point presentation.	\$42.50	0.1	\$42.50	
76.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	11/30/2018	2.5	Conduct preliminary review of Tribunal General de Justicia (62 accounts)	\$1,062.50	2.5	\$1,062.50	
77.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	11/30/2018	2.8	Conduct preliminary review of Tribunal General de Justicia (65 accounts)	\$1,190.00	2.8	\$1,190.00	
78.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/5/2018	0.5	Internal D&P status call.	\$325.00	0.5	\$325.00	
79.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/5/2018	0.4	Prepare for update call by reviewing email and addendum.	\$260.00	0.4	\$260.00	
80.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/5/2018	0.6	Draft open item status memo.	\$390.00	0.6	\$390.00	
81.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/5/2018	0.7	Project status call w/ FOMB, D&P team.	\$455.00	0.7	\$455.00	
82.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/6/2018	3.0	Meetings in SJ re: banking project.	\$1,950.00	3.0	\$1,950.00	
83.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/7/2018	0.3	Planning mtg. w/ A. Gittleman.	\$195.00	0.3	\$195.00	
84.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/7/2018	0.4	Draft staffing memo to M. Tulla, E. Arroyo.	\$260.00	0.4	\$260.00	
85.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/7/2018	0.4	Prepare for internal D&P call.	\$260.00	0.4	\$260.00	
86.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/7/2018	0.5	Mtg. w/ A. Gittleman re: workstreams/roadblocks	\$325.00	0.5	\$325.00	
87.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/7/2018	0.5	Progress discussion w/ O&B, M. Tulla, McKinsey.	\$325.00	0.5	\$325.00	
88.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/7/2018	0.7	Internal D&P status call.	\$455.00	0.7	\$455.00	
89.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/7/2018	1.0	Working lunch w/ E. Trigo, P. Ramirez, A. Gittleman.	\$650.00	1.0	\$650.00	
90.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/8/2018	1.0	Prepare november activities/workstreams and personnel.	\$650.00	1.0	\$650.00	
91.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/8/2018	3.0	Various mtgs with E. Trigo.	\$1,950.00	3.0	\$1,950.00	
92.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/9/2018	0.4	Update call w/ FOMB.	\$260.00	0.4	\$260.00	
93.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/9/2018	0.4	Internal Call (cont'd)	\$260.00	0.4	\$260.00	
94.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/9/2018	0.6	Internal status call.	\$390.00	0.6	\$390.00	
95.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/12/2018	0.5	Internal call to discuss status	\$325.00	0.5	\$325.00	
96.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	11/13/2018	0.5	Discuss process on t/c w/ A. Gittleman.	\$325.00	0.5	\$325.00	

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit A-1: Project Manager Role - November											
Timekeeper Detail				Billing Detail					Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
97.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/15/2018	0.5	Discuss case status on t/c w/ J. El Khoury.	\$325.00	0.5	\$325.00
98.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/15/2018	0.5	Discuss current roadblocks in t/c w/ FOMB staff.	\$325.00	0.5	\$325.00
99.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/15/2018	0.5	Update call w/ FOMB.	\$325.00	0.5	\$325.00
100.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/15/2018	0.8	Internal Status Call.	\$520.00	0.8	\$520.00
101.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/15/2018	0.5	Provide edits to weekly progress report.	\$325.00	0.5	\$325.00
102.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	11/15/2018	0.5	Review and FI process summaries.	\$325.00	0.5	\$325.00
103.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	11/15/2018	0.6	Review account database summaries and AH response summaries.	\$390.00	0.6	\$390.00
104.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/16/2018	1.0	Discuss Addendum #3 w/ C. Jenkins, A. Gittleman.	\$650.00	1.0	\$650.00
105.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/16/2018	0.5	Prepare for 11 Am call by reviewing documents and correspondence.	\$325.00	0.5	\$325.00
106.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/17/2018	0.3	Discuss status update on t/c w/ E. Hornung.	\$195.00	0.3	\$195.00
107.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/17/2018	0.4	Draft email re: internal status reports and Addendum #3.	\$260.00	0.4	\$260.00
108.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/17/2018	0.8	Review internal status reports and Addendum #3.	\$520.00	0.8	\$520.00
109.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/19/2018	0.4	Prepare for internal call.	\$260.00	0.4	\$260.00
110.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/19/2018	0.5	Internal Status Call.	\$325.00	0.5	\$325.00
111.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/19/2018	0.7	Update call w/ FOMB.	\$455.00	0.7	\$455.00
112.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/20/2018	1.0	T/c w/ A. Gittleman re: case strategy.	\$650.00	1.0	\$650.00
113.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/20/2018	1.0	Status mtg. w/ A. Gittleman, C. Cieciera, K. Lattner, E. Hornung	\$650.00	1.0	\$650.00
114.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/20/2018	1.0	Call w/ R. Mai Vizcarrondo re Bank Accounts.	\$650.00	1.0	\$650.00
115.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/21/2018	0.8	Status mtg. w/ A. Gittleman, C. Cieciera, K. Lattner, E. Hornung	\$520.00	0.8	\$520.00
116.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/21/2018	1.0	Discuss case status w/ J. Feltman.	\$650.00	1.0	\$650.00
117.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/23/2018	0.5	Internal status call.	\$325.00	0.5	\$325.00
118.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/23/2018	1.5	Edit work status memo and suggestions memo.	\$975.00	1.5	\$975.00
119.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/26/2018	0.3	Draft email re: status report and scheduling.	\$195.00	0.3	\$195.00
120.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/26/2018	0.5	T/c w/ J. El koury re: case status.	\$325.00	0.5	\$325.00
121.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/27/2018	0.5	Progress report w/ E. Hornung, A. Gittleman, C. Cieciera, FOMB, O'Neill & Borges.	\$325.00	0.5	\$325.00
122.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/27/2018	0.8	Internal status meeting w/ E. Hornung; A. Gittleman & C. Cieciera	\$520.00	0.8	\$520.00
123.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/27/2018	1.6	Draft memo re: case status and December work plan.	\$1,040.00	1.6	\$1,040.00
124.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/27/2018	1.9	Review documents re: status and development of December work plan.	\$1,235.00	1.9	\$1,235.00
125.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	11/27/2018	0.4	Discuss accelerated review task w/ internal team.	\$260.00	0.4	\$260.00
126.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/28/2018	1.0	Update mtg with Jamie el Koury re: bank reporting project.	\$650.00	1.0	\$650.00
127.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/28/2018	1.0	Catch up mtgs. w/ A. Gittleman, E. Hornung, C. Cieciera.	\$650.00	1.0	\$650.00
128.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/28/2018	1.0	Mtg. w/ A. Gittleman re: scheduling, next steps, staffing.	\$650.00	1.0	\$650.00
129.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	11/28/2018	1.5	Discuss FI process in mtg. w/ E. Hornung.	\$975.00	1.5	\$975.00
130.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	11/28/2018	1.0	Draft memo re: 11/28 meeting notes and action items.	\$650.00	1.0	\$650.00
131.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	11/28/2018	1.0	Prepare for AAFAF / Hacienda mtg. w/ A. Gittleman, O&B.	\$650.00	1.0	\$650.00
132.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/29/2018	0.5	Review client revisions to Addendum # 3 and repiles.	\$325.00	0.5	\$325.00
133.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/29/2018	0.5	T/c w/ A. Gittleman re: case status.	\$325.00	0.5	\$325.00
134.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/29/2018	0.8	T/c w/ A. Gittleman re: open items, next steps, revisions to Addendum #3.	\$520.00	0.8	\$520.00
135.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/29/2018	1.5	Draft outline for board presentation.	\$975.00	1.5	\$975.00
136.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/29/2018	0.8	Discussions with M. Tulla, J. El Koury re: addendum #3 revisions.	\$520.00	0.8	\$520.00
137.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	11/29/2018	1.2	Draft accounts memo w/ E. Hornung.	\$780.00	1.2	\$780.00
138.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/30/2018	0.5	Review and respond to email re: Addendum and weekly reporting.	\$325.00	0.5	\$325.00
139.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/30/2018	0.6	Draft revisions to Addendum #3.	\$390.00	0.6	\$390.00
140.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/30/2018	0.6	Internal catch up w/ A. Gittleman, E. Hornung, C. Cieciera, E. Hornung, K. Lattner.	\$390.00	0.6	\$390.00
141.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/30/2018	0.2	Draft strategy upcoming week.	\$130.00	0.2	\$130.00
142.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/30/2018	0.4	Discuss addendum w/ A. Gittleman.	\$260.00	0.4	\$260.00
143.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	11/30/2018	1.7	Build comprehensive update email in mtg. w/ E. Hornung.	\$1,105.00	1.7	\$1,105.00
144.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	11/30/2018	0.1	Follow up w/ Hacienda re: "overseas" accounts.	\$65.00	0.1	\$65.00

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Timekeeper Detail				Billing Detail					Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
145.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	11/30/2018	0.5	Go forward meeting w/ K. Lattner.	\$325.00	0.5	\$325.00
146.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/5/2018	0.5	Follow up correspondence per meetings.	\$325.00	0.5	\$325.00
147.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/5/2018	0.5	Internal D&P status call.	\$325.00	0.5	\$325.00
148.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/5/2018	0.7	Project status call w/ FOMB, D&P team.	\$455.00	0.7	\$455.00
149.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/6/2018	1.5	Meeting with the FOMB.	\$975.00	1.5	\$975.00
150.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/6/2018	2.3	Meeting with K. Williamson & E. Arroyo.	\$1,495.00	2.3	\$1,495.00
151.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/7/2018	0.5	Mtg. w/ A. Gittleman re: workstreams/roadblocks	\$325.00	0.5	\$325.00
152.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/7/2018	0.3	Planning mtg. w/ J. Feltman.	\$195.00	0.3	\$195.00
153.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/7/2018	1.0	Working lunch w/ E. Trigo, P. Ramirez, J. Feltman.	\$650.00	1.0	\$650.00
154.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/7/2018	0.7	Internal D&P status call.	\$455.00	0.7	\$455.00
155.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/7/2018	0.5	Progress discussion w/ O&B, M. Tulla, McKinsey.	\$325.00	0.5	\$325.00
156.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/8/2018	2.3	Draft workflow plan to implement priority status.	\$1,495.00	2.3	\$1,495.00
157.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/8/2018	0.5	Internal D&P status call re: strategy/process.	\$325.00	0.5	\$325.00
158.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/9/2018	1.2	Prepare for call with the FOMB.	\$780.00	1.2	\$780.00
159.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/9/2018	1.3	Review of workflows and continue to train and update database matters.	\$845.00	1.3	\$845.00
160.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/9/2018	1.6	Prepare and finalize weekly update to Natalie and send	\$1,040.00	1.6	\$1,040.00
161.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/9/2018	0.6	Internal status call.	\$390.00	0.6	\$390.00
162.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/9/2018	0.5	T/c w/ K. Lattner re: case status.	\$325.00	0.5	\$325.00
163.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/9/2018	0.4	Update call w/ FOMB.	\$260.00	0.4	\$260.00
164.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/9/2018	0.4	Internal Call (cont'd)	\$260.00	0.4	\$260.00
165.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/12/2018	0.5	Internal call to discuss status	\$325.00	0.5	\$325.00
166.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/12/2018	0.9	Review priority process data.	\$585.00	0.9	\$585.00
167.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/12/2018	1.0	T/c w/ FOMB staff re: process.	\$650.00	1.0	\$650.00
168.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/12/2018	1.1	Follow up tasks re: process.	\$715.00	1.1	\$715.00
169.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/13/2018	0.5	Discuss process on t/c w/ J. Feltman.	\$325.00	0.5	\$325.00
170.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/13/2018	0.8	Review progress status documentation and data.	\$520.00	0.8	\$520.00
171.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/14/2018	0.8	Prep correspondence re: on-site training.	\$520.00	0.8	\$520.00
172.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/14/2018	0.9	Review data entry activity.	\$585.00	0.9	\$585.00
173.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/14/2018	1.3	Review AH process status data.	\$845.00	1.3	\$845.00
174.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/15/2018	0.5	Meeting w/ K. Williamson, E. Hornung re: status, strategy.	\$325.00	0.5	\$325.00
175.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/15/2018	0.8	Preparatory mtg. w/ C. Cieciora, E. Hornung, K. Lattner.	\$520.00	0.8	\$520.00
176.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/15/2018	0.9	Call with K. Lattner to discuss TC and review process plan	\$585.00	0.9	\$585.00
177.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/15/2018	1.1	Discuss AH Process in mtg. w/ M. Tulla.	\$715.00	1.1	\$715.00
178.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/15/2018	1.9	Review process summary documents to prep for meetings with FOMB.	\$1,235.00	1.9	\$1,235.00
179.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/15/2018	2.2	Discuss AH Process status in mtg. w/ K. Williamson, E. Arroyo.	\$1,430.00	2.2	\$1,430.00
180.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/16/2018	1.0	Discuss Addendum #3 w/ C. Jenkins, J. Feltman.	\$650.00	1.0	\$650.00
181.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/16/2018	2.4	Meeting w/ FOMB staff regarding process deliverables, roadblocks.	\$1,560.00	2.4	\$1,560.00
182.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/17/2018	3.0	T/c w/ FOMB staff and J. El Khouri re: case status and issues.	\$1,950.00	3.0	\$1,950.00
183.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/19/2018	0.5	Internal Status Call.	\$325.00	0.5	\$325.00
184.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/19/2018	0.7	Update call w/ FOMB.	\$455.00	0.7	\$455.00
185.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/19/2018	1.2	Call with K. Lattner to provide updates on letters to AH.	\$780.00	1.2	\$780.00
186.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/19/2018	1.5	Review of database for accounts for super priority review	\$975.00	1.5	\$975.00
187.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/20/2018	0.6	Prepare for meeting with N. Jaresko.	\$390.00	0.6	\$390.00
188.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/20/2018	1.0	Call with Keryi regarding status update and planning.	\$650.00	1.0	\$650.00
189.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/20/2018	1.0	T/c w/ J. Feltman re: case strategy.	\$650.00	1.0	\$650.00
190.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/20/2018	1.0	T/c w/ M. Tulla, Citigroup.	\$650.00	1.0	\$650.00
191.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/20/2018	1.0	Status mtg. w/ K. Lattner, C. Cieciora, J. Feltman, E. Hornung	\$650.00	1.0	\$650.00
192.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/21/2018	1.0	Discuss case status w/ J. Feltman.	\$650.00	1.0	\$650.00

Duff & Phelps LLC												
Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period												
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Exhibit A-1: Project Manager Role - November												
	Timekeeper Detail			Billing Detail						Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
193.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/21/2018	1.1	Add'l update call with K. Lattner on plan forward	\$715.00	1.1	\$715.00	
194.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/21/2018	0.8	Status mtg. w/ K. Lattner, C. Cieciora, J. Feltman, E. Hornung	\$520.00	0.8	\$520.00	
195.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/23/2018	1.0	Prepare email to send to FOMB on proposed changes.	\$650.00	1.0	\$650.00	
196.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/23/2018	1.6	Prepare and send weekly update to FOMB.	\$1,040.00	1.6	\$1,040.00	
197.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/23/2018	0.8	Discuss review process w/ K. Williamson, C. Cieciora, K. Lattner, E. Hornung.	\$520.00	0.8	\$520.00	
198.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/26/2018	0.6	Discuss case status in mtg. w/ M. Tulla.	\$390.00	0.6	\$390.00	
199.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/26/2018	2.0	Work on process work flow and work product for Dec 31.	\$1,300.00	2.0	\$1,300.00	
200.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/26/2018	0.5	Catch up mtg. w/ E. Hornung.	\$325.00	0.5	\$325.00	
201.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/26/2018	1.0	Meeting with K. Williamson re: process.	\$650.00	1.0	\$650.00	
202.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/27/2018	0.7	Breakfast mtg. w/ E. Hornung, C. Cieciora.	\$455.00	0.7	\$455.00	
203.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/27/2018	0.8	Internal status meeting with J. Feltman, E. Hornung, C. Cieciora.	\$520.00	0.8	\$520.00	
204.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/27/2018	0.5	Progress report with J. Feltman, E Hornung, C. Cieciora, FOMB O'Neill and Borges	\$325.00	0.5	\$325.00	
205.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/27/2018	0.3	Call w/ J. Feltman re: status	\$195.00	0.3	\$195.00	
206.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/27/2018	1.8	Prepare memo re: D&P expanded role and plan forward for FOMB.	\$1,170.00	1.8	\$1,170.00	
207.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/27/2018	1.9	Draft process flows and assignment re: status.	\$1,235.00	1.9	\$1,235.00	
208.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/27/2018	0.8	T/c w/ J. Feltman re: AAFAP to Hacienda comparison.	\$520.00	0.8	\$520.00	
209.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	11/27/2018	0.4	Discuss accelerated review task w/ internal team.	\$260.00	0.4	\$260.00	
210.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/28/2018	1.0	Catch up mtgs. w/ E. Hornung, J. Feltman, C. Cieciora.	\$650.00	1.0	\$650.00	
211.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/28/2018	1.0	Mtg. w/ J. Feltman re: scheduling, next steps, staffing.	\$650.00	1.0	\$650.00	
212.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/28/2018	0.3	Breakfast mtg. w/ E. Hornung, C. Cieciora.	\$195.00	0.3	\$195.00	
213.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/28/2018	0.5	T/c w/ J. Feltman re: case status.	\$325.00	0.5	\$325.00	
214.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/28/2018	0.8	T/c w/ J. Feltman re: open items, next steps, revisions to Addendum #3.	\$520.00	0.8	\$520.00	
215.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	11/28/2018	1.0	Prepare for AAFAP / Hacienda mtg. w/ J. Feltman, O&B.	\$650.00	1.0	\$650.00	
216.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	11/28/2018	1.2	Draft notes from the AAFAP/Hacienda mtg.	\$780.00	1.2	\$780.00	
217.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/30/2018	0.6	Internal catch up w/ E. Hornung, J. Feltman, C. Cieciora, E. Hornung, K. Lattner.	\$390.00	0.6	\$390.00	
218.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/30/2018	1.6	Update addendum 3 and provide redline to FOMB.	\$1,040.00	1.6	\$1,040.00	
219.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/30/2018	2.0	Prepare weekly update for FOMB.	\$1,300.00	2.0	\$1,300.00	
220.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	11/30/2018	0.4	Discuss addendum w/ J. Feltman.	\$260.00	0.4	\$260.00	
221.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/5/2018	0.5	Internal D&P status call.	\$212.50	0.5	\$212.50	
222.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/5/2018	0.7	Project status call w/ FOMB, D&P team.	\$297.50	0.7	\$297.50	
223.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/6/2018	0.4	Call with K. Lattner, C. Cieciora to discuss next steps.	\$170.00	0.4	\$170.00	
224.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/7/2018	0.3	Call w/ E Hornung, K Lattner re: status and progress.	\$127.50	0.3	\$127.50	
225.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/7/2018	0.7	Internal D&P status call.	\$297.50	0.7	\$297.50	
226.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/7/2018	0.7	Build prioritized review schematic.	\$297.50	0.7	\$297.50	
227.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/8/2018	0.5	Internal D&P status call re: strategy/process.	\$212.50	0.5	\$212.50	
228.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/8/2018	0.9	Draft weekly update template.	\$382.50	0.9	\$382.50	
229.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/8/2018	0.3	Draft personnel hours projection.	\$127.50	0.3	\$127.50	
230.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/8/2018	0.5	Call w/ K. Lattner, C. Cieciora re: D&P review process.	\$212.50	0.5	\$212.50	
231.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/8/2018	0.7	Call w/ C. Cieciora, K. Lattner re: coordination w/ FOMB staff process.	\$297.50	0.7	\$297.50	
232.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/9/2018	0.4	Update call w/ FOMB.	\$170.00	0.4	\$170.00	
233.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/9/2018	0.4	Update weekly update template.	\$170.00	0.4	\$170.00	
234.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/9/2018	2.3	Populate weekly update template.	\$977.50	2.3	\$977.50	
235.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/9/2018	0.6	Discuss weekly update template w/ FOMB staff.	\$255.00	0.6	\$255.00	
236.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/9/2018	0.6	Internal status call.	\$255.00	0.6	\$255.00	
237.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/9/2018	0.4	Internal Call (cont'd)	\$170.00	0.4	\$170.00	
238.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/9/2018	0.2	Call w/ E. Hornung re: case status.	\$85.00	0.2	\$85.00	
239.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/9/2018	0.2	T/c w/ C. Cieciora re: case status.	\$85.00	0.2	\$85.00	
240.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/9/2018	0.1	Call w/ J. Jacobson re: completeness review.	\$42.50	0.1	\$42.50	

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Timekeeper Detail				Billing Detail					Questioned Time Entries			
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
241.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/12/2018	1.1	Draft priority memo to internal team re: SJ on-site tasks.	\$467.50	1.1	\$467.50	
242.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/12/2018	0.8	Various emails re: review process management.	\$340.00	0.8	\$340.00	
243.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/12/2018	1.4	Draft review process tracker for internal management.	\$595.00	1.4	\$595.00	
244.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/13/2018	0.5	Working breakfast w/ C. Cieciera.	\$212.50	0.5	\$212.50	
245.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/13/2018	1.1	Draft 11.13 on-site progress email to internal team.	\$467.50	1.1	\$467.50	
246.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/13/2018	0.2	Discuss review process w/ J. Jacobson.	\$85.00	0.2	\$85.00	
247.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/13/2018	0.3	Draft email re: review process next steps to internal team.	\$127.50	0.3	\$127.50	
248.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/13/2018	1.5	Mtg. w/ E. Arroyo, J. Calderon re: knowledge transfer.	\$637.50	1.5	\$637.50	
249.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/13/2018	1.0	Mtg. w/ FOMB staff, C. Cieciera re: progress status.	\$425.00	1.0	\$425.00	
250.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/14/2018	0.8	Draft 11.14 on-site progress email to internal team.	\$340.00	0.8	\$340.00	
251.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/15/2018	0.1	Update memo re: weekly progress.	\$42.50	0.1	\$42.50	
252.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/15/2018	0.3	Prep mtg. w/ FOMB staff.	\$127.50	0.3	\$127.50	
253.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/15/2018	0.5	Follow up discussion w/ A. Gittleman re: weekly progress, next steps.	\$212.50	0.5	\$212.50	
254.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/15/2018	0.5	Meeting w/ K. Williamson, A. Gittleman re: status, strategy.	\$212.50	0.5	\$212.50	
255.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/15/2018	0.9	Discuss project status w/ K. Williamson.	\$382.50	0.9	\$382.50	
256.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/15/2018	0.8	Preparatory mtg. w/ A. Gittleman, C. Cieciera, K. Lattner.	\$340.00	0.8	\$340.00	
257.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/15/2018	0.5	Update call w/ FOMB.	\$212.50	0.5	\$212.50	
258.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/15/2018	0.8	Internal Status Call.	\$340.00	0.8	\$340.00	
259.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/16/2018	0.5	Internal Status Call.	\$212.50	0.5	\$212.50	
260.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/16/2018	0.5	Multiple status calls w/ A. Gittleman	\$212.50	0.5	\$212.50	
261.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/16/2018	0.5	Status mtg. w/ K. Williamson.	\$212.50	0.5	\$212.50	
262.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/16/2018	0.8	Working breakfast w/ A. Gittleman, C. Cieciera.	\$340.00	0.8	\$340.00	
263.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/17/2018	0.3	Discuss status update on t/c w/ J. Feltman.	\$127.50	0.3	\$127.50	
264.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/19/2018	0.5	Internal Status Call.	\$212.50	0.5	\$212.50	
265.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/19/2018	0.7	Discuss case status on t/c w/ K. Lattner.	\$297.50	0.7	\$297.50	
266.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/19/2018	0.6	Update call w/ FOMB (early exit).	\$255.00	0.6	\$255.00	
267.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/19/2018	0.5	Catch up t/c w/ C. Cieciera, K. Lattner.	\$212.50	0.5	\$212.50	
268.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/20/2018	1.0	Status mtg. w/ A. Gittleman, C. Cieciera, J. Feltman, K. Lattner	\$425.00	1.0	\$425.00	
269.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/21/2018	0.6	Discuss case status and strategy on t/c w/ K. Lattner.	\$255.00	0.6	\$255.00	
270.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/21/2018	0.8	Status mtg. w/ A. Gittleman, C. Cieciera, J. Feltman, K. Lattner.	\$340.00	0.8	\$340.00	
271.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/21/2018	0.3	Discuss consent letter receipt w/ J. Jacobson.	\$127.50	0.3	\$127.50	
272.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/23/2018	1.1	Build internal process tracker.	\$467.50	1.1	\$467.50	
273.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/23/2018	0.8	Discuss review process w/ K. Williamson, C. Cieciera, K. Lattner, A. Gittleman.	\$340.00	0.8	\$340.00	
274.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/23/2018	0.9	Review weekly update memo.	\$382.50	0.9	\$382.50	
275.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/26/2018	0.5	Catch up mtg. w/ A. Gittleman.	\$212.50	0.5	\$212.50	
276.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/26/2018	0.3	Discuss FI contact list on t/c w/ B. Lindquist.	\$127.50	0.3	\$127.50	
277.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/26/2018	0.8	Prep resources for FI letter prep.	\$340.00	0.8	\$340.00	
278.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/26/2018	1.2	Update account by AH schedule for initial review.	\$510.00	1.2	\$510.00	
279.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/26/2018	0.7	Discuss review task on t/c w/ N. Ledwidge.	\$297.50	0.7	\$297.50	
280.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/27/2018	0.2	Draft memo to K. Williamson re: process numbers.	\$85.00	0.2	\$85.00	
281.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/27/2018	0.5	Progress report w/ J. Feltman, A. Gittleman, C. Cieciera, FOMB, O'Neill & Borges.	\$212.50	0.5	\$212.50	
282.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/27/2018	0.4	Discuss number tracker on t/c w/ K. Williamson.	\$170.00	0.4	\$170.00	
283.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/27/2018	0.7	Breakfast mtg. w/ A. Gittleman, C. Cieciera.	\$297.50	0.7	\$297.50	
284.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/27/2018	0.8	Internal status mtg. w/ J. Feltman, A. Gittleman, C. Cieciera.	\$340.00	0.8	\$340.00	
285.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/27/2018	0.1	Discuss FI template on t/c w/ B. Lindquist.	\$42.50	0.1	\$42.50	
286.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/27/2018	0.2	Update FI letter template.	\$85.00	0.2	\$85.00	
287.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/27/2018	0.6	Prepare reconciliation shell for FI letters status.	\$255.00	0.6	\$255.00	
288.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/27/2018	0.9	Draft initial write up re: FI consent letter process.	\$382.50	0.9	\$382.50	

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Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
289.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/27/2018	1.2	Build FI Letter tracker.	\$510.00	1.2	\$510.00
290.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/27/2018	0.4	Update FI Contact database.	\$170.00	0.4	\$170.00
291.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/27/2018	0.3	Draft memo to internal team re: review process.	\$127.50	0.3	\$127.50
292.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/27/2018	0.3	Strategy and next steps mtg. re: review task w/ K. Lattner, N. Ledwidge.	\$127.50	0.3	\$127.50
293.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/27/2018	0.4	Discuss accelerated review task w/ internal team.	\$170.00	0.4	\$170.00
294.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/27/2018	1.2	Update project tracker for review process.	\$510.00	1.2	\$510.00
295.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/27/2018	1.3	Update priority list per discussion w/ O'Neill & Borges	\$552.50	1.3	\$552.50
296.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/27/2018	0.5	Prepare for team review meeting.	\$212.50	0.5	\$212.50
297.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/28/2018	0.3	Breakfast mtg. w/ A. Gittleman, C. Cieciora.	\$127.50	0.3	\$127.50
298.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/28/2018	1.0	Catch up mtgs. w/ A. Gittleman, J. Feltman, C. Cieciora.	\$425.00	1.0	\$425.00
299.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/28/2018	1.0	Status mtg. w/ K. Williamson, N. Ledwidge, C. Cieciora, K. Lattner, FOMB staff.	\$425.00	1.0	\$425.00
300.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/28/2018	0.5	Discuss FI letter tracker on t/c w/ B. Lindquist, T. Hudson.	\$212.50	0.5	\$212.50
301.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/28/2018	1.3	Various bank account tasks as follow up to D&P mtg w/ AAFAF, Hacienda.	\$552.50	1.3	\$552.50
302.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/28/2018	0.7	Various correspondence w/ T. Hudson re: FI letters.	\$297.50	0.7	\$297.50
303.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/28/2018	1.5	Discuss FI process in mtg. w/ J. Feltman.	\$637.50	1.5	\$637.50
304.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/28/2018	1.5	Update FI letter tracker ahead of t/c w/ B. Lindquist, T. Hudson.	\$637.50	1.5	\$637.50
305.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/28/2018	0.3	Various correspondence w/ N. Ledwidge, K. Lattner re: review tasks.	\$127.50	0.3	\$127.50
306.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/28/2018	1.1	Discuss review process on t/c w/ C. Cieciora, K. Lattner, N. Ledwidge.	\$467.50	1.1	\$467.50
307.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/28/2018	0.8	Discuss review process on t/c w/ N. Ledwidge, K. Lattner, FOMB staff.	\$340.00	0.8	\$340.00
308.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/29/2018	0.2	Discuss project status, open items on t/c w/ K. Williamson.	\$85.00	0.2	\$85.00
309.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/29/2018	0.5	Draft update for week ending 11/30	\$212.50	0.5	\$212.50
310.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/29/2018	1.0	Discuss case status in mtg. w/ J. Feltman.	\$425.00	1.0	\$425.00
311.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/29/2018	1.3	Update FI progress tracker w/ summary chart and FI contact information.	\$552.50	1.3	\$552.50
312.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/29/2018	0.4	Draft memo to AAFAF re: priority bank account list.	\$170.00	0.4	\$170.00
313.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/29/2018	0.7	Develop priority bank account lists: Popular and other.	\$297.50	0.7	\$297.50
314.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/29/2018	1.2	Assist J. Feltman w/ FI process, accounts memo drafting.	\$510.00	1.2	\$510.00
315.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/29/2018	0.2	Draft Hacienda FI contact information request per J. Feltman.	\$85.00	0.2	\$85.00
316.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/29/2018	0.3	Discuss Web Cash screen process w/ C. Cieciora.	\$127.50	0.3	\$127.50
317.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/29/2018	0.8	Reviewer training w/ new FOMB staff.	\$340.00	0.8	\$340.00
318.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/29/2018	0.9	Various mtgs. w/ FOMB review staff.	\$382.50	0.9	\$382.50
319.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/30/2018	0.4	Update attachments to comprehensive update email.	\$170.00	0.4	\$170.00
320.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/30/2018	0.6	Internal catch up w/ A. Gittleman, J. Feltman, C. Cieciora, N. Ledwidge, K. Lattner.	\$255.00	0.6	\$255.00
321.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	11/30/2018	1.7	Build comprehensive update email in mtg. w/ J. Feltman.	\$722.50	1.7	\$722.50
322.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/30/2018	0.2	Review unsent FI letter consent letters.	\$85.00	0.2	\$85.00
323.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	11/30/2018	0.3	Draft overseas memo to O. Rodriguez.	\$127.50	0.3	\$127.50
324.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/30/2018	0.6	Discuss review process on t/c w/ K. Lattner, N. Ledwidge.	\$255.00	0.6	\$255.00
325.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	11/30/2018	0.7	Discuss review process on t/c w/ K. Williamson.	\$297.50	0.7	\$297.50
326.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	11/13/2018	2.5	Prepare summary and completeness review for Autoridad de Energia Electrica.	\$987.50	2.5	\$987.50
327.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	11/13/2018	0.5	Review summary and completeness review for Autoridad de Energia Electrica.	\$197.50	0.5	\$197.50
328.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	11/13/2018	0.5	Call w/ J.Jacobson re: review process training.	\$197.50	0.5	\$197.50
329.	Senior Associate	Hudson, Tremaine	\$395.00	202	Financial Institution Requests	11/27/2018	2.3	Prepare FI access letters.	\$908.50	2.3	\$908.50
330.	Senior Associate	Hudson, Tremaine	\$395.00	202	Financial Institution Requests	11/27/2018	0.3	Update consent letter tracker.	\$118.50	0.3	\$118.50
331.	Senior Associate	Hudson, Tremaine	\$395.00	202	Financial Institution Requests	11/27/2018	0.4	Send FI access letters.	\$158.00	0.4	\$158.00
332.	Senior Associate	Hudson, Tremaine	\$395.00	202	Financial Institution Requests	11/28/2018	1.6	Review draft FI access letters.	\$632.00	1.6	\$632.00
333.	Senior Associate	Hudson, Tremaine	\$395.00	202	Financial Institution Requests	11/28/2018	0.7	Various correspondence w/ E. Hornung re: FI letters.	\$276.50	0.7	\$276.50
334.	Senior Associate	Hudson, Tremaine	\$395.00	202	Financial Institution Requests	11/28/2018	2.0	Review FI consent and access letters and distribute to relevant FIs	\$790.00	2.0	\$790.00
335.	Senior Associate	Hudson, Tremaine	\$395.00	202	Financial Institution Requests	11/28/2018	0.7	Send FI access letters.	\$276.50	0.7	\$276.50
336.	Senior Associate	Hudson, Tremaine	\$395.00	202	Financial Institution Requests	11/28/2018	0.6	Discuss Team Connect processes for FI requests w/ C.Caroline, B. Lindquist.	\$237.00	0.6	\$237.00

Duff & Phelps LLC												
Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period												
(November 1, 2018 through January 31, 2019)												
Exhibit A-1: Project Manager Role - November												
	Timekeeper Detail			Billing Detail							Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
337.	Senior Associate	Hudson, Tremaine	\$395.00	202	Financial Institution Requests	11/28/2018	0.3	Discuss FI email processes for FI requests w/ K.Lattner, B. Lindquist.	\$118.50	0.3	\$118.50	
338.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	11/29/2018	2.0	Performing AH letter completeness preliminary review	\$790.00	2.0	\$790.00	
339.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	11/30/2018	2.0	Performing AH letter completeness preliminary review for Autoridad de Desperdicios Solidos.	\$790.00	2.0	\$790.00	
340.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	11/30/2018	2.0	Performing AH letter completeness preliminary review for Autoridad de Tierras de Puerto Rico.	\$790.00	2.0	\$790.00	
341.	Vice President	Jacobs, Debra	\$425.00	601	Priority AH Review Process	11/8/2018	0.6	Internal D&P call to onboard new team members for review process.	\$255.00	0.6	\$255.00	
342.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	11/5/2018	1.1	Create a consent letter response template to incorporate letters being sent and to record all responses.	\$247.50	1.1	\$247.50	
343.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	11/5/2018	1.7	Review consent letter request file.	\$382.50	1.7	\$382.50	
344.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	11/5/2018	2.5	Update consent letter request file to incorporate responses from the bank (Time Period: 10/24-10/31)	\$562.50	2.5	\$562.50	
345.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	11/5/2018	2.9	Update consent letter request file to incorporate responses from the bank (Time Period: 11/1-11/2)	\$652.50	2.9	\$652.50	
346.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	11/6/2018	0.8	Summarize Financial Institution responses to internal team	\$180.00	0.8	\$180.00	
347.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/6/2018	1.1	Summarized missing infor for the Top Five AHs.	\$247.50	1.1	\$247.50	
348.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/6/2018	0.3	Internal call w/ C.Cieciura to discuss AH response analysis.	\$67.50	0.3	\$67.50	
349.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	11/7/2018	1.0	Summarize Financial Institution and responses to internal team; update discrepancies	\$225.00	1.0	\$225.00	
350.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/7/2018	2.0	Summarized missing info for the Top Five AH's (con't)	\$450.00	2.0	\$450.00	
351.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/8/2018	0.6	Internal D&P call to onboard new team members for review process.	\$135.00	0.6	\$135.00	
352.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/9/2018	1.5	Process Summary and Completeness Reveiw for Autoridad de Edificios Publicos	\$337.50	1.5	\$337.50	
353.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/9/2018	2.7	Process Summary and Completeness Reveiw for Administracion de Compensaciones por Accidentes de Automoviles	\$607.50	2.7	\$607.50	
354.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/9/2018	2.8	Organize data provided by Top 25 prioritized AH's in order to begin Process Summary and Completeness Reveiws	\$630.00	2.8	\$630.00	
355.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/9/2018	0.1	Call w/ E.Hornung re: completeness review.	\$22.50	0.1	\$22.50	
356.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/12/2018	0.8	Process Summary and Completeness Reveiw for Autoridad de Carreteras y Transportacion (con't)	\$180.00	0.8	\$180.00	
357.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/12/2018	0.9	Process Summary and Completeness Reveiw for Autoridad para el Financiamiento de la Infraestructura (con't'd).	\$202.50	0.9	\$202.50	
358.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/12/2018	2.1	Process Summary and Completeness Reveiw for Autoridad para el Financiamiento de la Infraestructura	\$472.50	2.1	\$472.50	
359.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/12/2018	2.7	Process Summary and Completeness Reveiw for Sistema de Retiro para Maestros	\$607.50	2.7	\$607.50	
360.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/12/2018	1.6	Process Summary and Completeness Reveiw for Autoridad de Carreteras y Transportacion.	\$360.00	1.6	\$360.00	
361.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/12/2018	1.4	Process Summary and Completeness Reveiw for Autoridad de Carreteras y Transportacion (conf'd).	\$315.00	1.4	\$315.00	
362.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/12/2018	1.0	Process Summary and Completeness Reveiw for Compania de Turismo / Train B.Lindquist	\$225.00	1.0	\$225.00	
363.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	11/13/2018	0.5	Call w/ T. Hudson re: review process training.	\$112.50	0.5	\$112.50	
364.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/13/2018	0.2	Discuss review process w/ E. Hornung.	\$45.00	0.2	\$45.00	
365.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/13/2018	0.3	Process Summary and Completeness Reveiw for Banco Gubernamental de Fomento para Puerto Rico (con't)	\$67.50	0.3	\$67.50	
366.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/13/2018	0.8	Process Summary and Completeness Reveiw for Autoridad de Energia Electrica.	\$180.00	0.8	\$180.00	
367.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/13/2018	1.1	Review completeness for Banco Gubernamental de Fomento para Puerto Rico	\$247.50	1.1	\$247.50	
368.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/13/2018	1.9	Conduct completeness reveiw for Banco Gubernamental de Fomento para Puerto Rico	\$427.50	1.9	\$427.50	
369.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/13/2018	2.4	Process Summary and Completeness Reveiw for Autoridad para el Financiamiento de la Infraestructura (con't)	\$540.00	2.4	\$540.00	
370.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	11/14/2018	0.5	Summarize Financial Institution/AH responses to internal team (Time Period: 11/7 - 11/13)	\$112.50	0.5	\$112.50	
371.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/14/2018	2.8	Process Summary and Completeness Reveiw for Compania de Comercio y Exportacion.	\$630.00	2.8	\$630.00	
372.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	11/15/2018	1.8	Summarize Financial Institution/AH responses to internal team (Time Period: 11/14 - 11/15)	\$405.00	1.8	\$405.00	
373.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	11/20/2018	0.3	Locate FI email to Hacienda for Banco Popular	\$67.50	0.3	\$67.50	
374.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	11/20/2018	0.2	Update Process Tracker to account for who reviewed each AH	\$45.00	0.2	\$45.00	
375.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	11/21/2018	0.3	Discuss consent letter receipt w/ E. Hornung.	\$67.50	0.3	\$67.50	
376.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	11/22/2018	1.3	Update Consent Letter schedule (cont.)	\$292.50	1.3	\$292.50	

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit A-1: Project Manager Role - November											
Timekeeper Detail				Billing Detail					Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
377.	Analyst	Jacobson, Jennifer L.	\$225.00	202	Financial Institution Requests	11/22/2018	2.0	Update Consent Letter schedule	\$450.00	2.0	\$450.00
378.	Analyst	Jacobson, Jennifer L.	\$225.00	202	Financial Institution Requests	11/22/2018	2.7	Update Consent Letter schedule (cont.)	\$607.50	2.7	\$607.50
379.	Analyst	Jacobson, Jennifer L.	\$225.00	202	Financial Institution Requests	11/23/2018	0.3	Summarize Consent Letter schedule	\$67.50	0.3	\$67.50
380.	Analyst	Jacobson, Jennifer L.	\$225.00	202	Financial Institution Requests	11/23/2018	2.8	Update Consent Letter schedule (cont.)	\$630.00	2.8	\$630.00
381.	Analyst	Jacobson, Jennifer L.	\$225.00	999	Case Status & Strategy	11/27/2018	1.2	Call between J.Jacobson and J.Kanto RE: training for Review Process	\$270.00	1.2	\$270.00
382.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	11/27/2018	0.4	Discuss accelerated review task w/ internal team.	\$90.00	0.4	\$90.00
383.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	11/28/2018	0.4	Discuss review process training w/ J. Kanto.	\$90.00	0.4	\$90.00
384.	Managing Director	Jenkins, Carl	\$650.00	999	Case Status & Strategy	11/16/2018	1.0	Discuss Addendum #3 w/ J. Feltman, A. Gittleman.	\$650.00	1.0	\$650.00
385.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	11/27/2018	0.4	Discuss accelerated review task w/ internal team.	\$90.00	0.4	\$90.00
386.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	11/27/2018	1.9	Review data/material for Loteria Electronica .	\$427.50	1.9	\$427.50
387.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	11/27/2018	0.5	Onboarding WebEx Meeting part 2 - Introduction to the PAH Review Process	\$112.50	0.5	\$112.50
388.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	11/27/2018	0.8	Review introductory documents to review process.	\$180.00	0.8	\$180.00
389.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	11/28/2018	0.4	Discuss review process training w/ J. Jacobson.	\$90.00	0.4	\$90.00
390.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	11/28/2018	0.8	Review Loteria Electronica initial response.	\$180.00	0.8	\$180.00
391.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	11/28/2018	1.2	Draft follow-up letter for Banco Desarrollo Economico para Puerto Rico	\$270.00	1.2	\$270.00
392.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	11/28/2018	2.5	Review data/material for Banco Desarrollo Economico para Puerto Rico	\$562.50	2.5	\$562.50
393.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	11/29/2018	0.5	Finalize follow-up letter for Loteria Electronica.	\$112.50	0.5	\$112.50
394.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	11/29/2018	1.8	Review data/material for Negociado de Sistemas de Emergencias 9-1-1 and draft follow-up letter	\$405.00	1.8	\$405.00
395.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	11/29/2018	1.6	Review data/material for Juna Reglamentadora de Telecomunicaciones	\$360.00	1.6	\$360.00
396.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	11/30/2018	1.4	Review data/material for Administracion de Familias y Ninos.	\$315.00	1.4	\$315.00
397.	Senior Associate	Klyman, Basyah	\$395.00	601	Priority AH Review Process	11/29/2018	1.1	Prepare account holder initial review.	\$434.50	1.1	\$434.50
398.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/5/2018	0.5	Internal D&P status call.	\$275.00	0.5	\$275.00
399.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/5/2018	0.7	Project status call w/ FOMB, D&P team.	\$385.00	0.7	\$385.00
400.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/6/2018	0.6	Draft email explaining status of TC uploaded information and process status.	\$330.00	0.6	\$330.00
401.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/6/2018	0.9	Meeting w/ C. Cieciora re: next steps.	\$495.00	0.9	\$495.00
402.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/6/2018	0.4	Call with E. Hornung, C. Cieciora to discuss next steps.	\$220.00	0.4	\$220.00
403.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/7/2018	0.2	Prep for internal call with D&P team	\$110.00	0.2	\$110.00
404.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/7/2018	0.4	Call w/ E Hornung, K Lattner re: status and progress.	\$220.00	0.4	\$220.00
405.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/7/2018	0.7	Internal D&P status call.	\$385.00	0.7	\$385.00
406.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/8/2018	0.2	Correspondence on onboarding new team members	\$110.00	0.2	\$110.00
407.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/8/2018	0.5	Call w/ E. Hornung, C. Cieciora re: D&P review process.	\$275.00	0.5	\$275.00
408.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/8/2018	0.5	Internal D&P status call re: strategy/process.	\$275.00	0.5	\$275.00
409.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/8/2018	0.6	Internal D&P call to onboard new team members for review process.	\$330.00	0.6	\$330.00
410.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/8/2018	0.7	Call w/ E. Hornung, C. Cieciora re: coordination w/ FOMB staff process.	\$385.00	0.7	\$385.00
411.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/9/2018	0.5	T/c w/ A. Gittleman re: case status.	\$275.00	0.5	\$275.00
412.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/9/2018	0.6	Internal status call.	\$330.00	0.6	\$330.00
413.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/9/2018	0.4	Update call w/ FOMB.	\$220.00	0.4	\$220.00
414.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/9/2018	0.2	T/c w/ E. Hornung re: case status.	\$110.00	0.2	\$110.00
415.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/9/2018	0.4	Internal Call (cont'd)	\$220.00	0.4	\$220.00
416.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/11/2018	2.1	Perform initial review of certain large priority AH.	\$1,155.00	2.1	\$1,155.00
417.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/12/2018	0.5	Internal call to discuss status	\$275.00	0.5	\$275.00
418.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/12/2018	2.6	Continue review of top 15 account holder responses	\$1,430.00	2.6	\$1,430.00
419.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/13/2018	1.6	Continue review of top 15 account holder responses	\$880.00	1.6	\$880.00
420.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/14/2018	1.1	Review E. Arroyo's database on reviews and related catch up call	\$605.00	1.1	\$605.00
421.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/15/2018	0.8	Preparatory mtg. w/ C. Cieciora, E. Hornung, A. Gittleman.	\$440.00	0.8	\$440.00
422.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/15/2018	0.8	Internal Status Call.	\$440.00	0.8	\$440.00
423.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/15/2018	0.5	Update call w/ FOMB.	\$275.00	0.5	\$275.00
424.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/15/2018	0.8	Discussion re: review process and project status.	\$440.00	0.8	\$440.00

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Row Number	Timekeeper Detail			Billing Detail						Questioned Time Entries	
	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
425.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/15/2018	2.1	Continue to review E. Arroyo's review database and review of TC in connection with the same	\$1,155.00	2.1	\$1,155.00
426.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/16/2018	1.1	Call with FOMB to discuss status	\$605.00	1.1	\$605.00
427.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/16/2018	1.4	Continue review process for top 15	\$770.00	1.4	\$770.00
428.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/19/2018	0.5	Internal Status Call.	\$275.00	0.5	\$275.00
429.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/19/2018	0.5	Catch up t/c w/ C. Cieciora, E. Hornung.	\$275.00	0.5	\$275.00
430.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/19/2018	0.7	Discuss case status on t/c w/ E. Hornung.	\$385.00	0.7	\$385.00
431.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/19/2018	0.7	Update call w/ FOMB.	\$385.00	0.7	\$385.00
432.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/19/2018	1.8	Review AH responses (cont'd).	\$990.00	1.8	\$990.00
433.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/19/2018	2.2	Review AH responses.	\$1,210.00	2.2	\$1,210.00
434.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/20/2018	0.7	Meeting w/ C. Cieciora re: status update.	\$385.00	0.7	\$385.00
435.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/20/2018	1.0	Status mtg. w/ A. Gittleman, C. Cieciora, J. Feltman, E. Hornung	\$550.00	1.0	\$550.00
436.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/20/2018	1.7	Review AH responses.	\$935.00	1.7	\$935.00
437.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/20/2018	2.3	Review AH responses (cont'd).	\$1,265.00	2.3	\$1,265.00
438.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/21/2018	0.8	Status mtg. w/ A. Gittleman, C. Cieciora, J. Feltman, E. Hornung	\$440.00	0.8	\$440.00
439.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/21/2018	0.6	Discuss case status and strategy on t/c w/ E. Hornung.	\$330.00	0.6	\$330.00
440.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/21/2018	1.1	Add'l update call with A. Gittleman on plan forward	\$605.00	1.1	\$605.00
441.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/21/2018	0.8	Review AH responses	\$440.00	0.8	\$440.00
442.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/23/2018	0.2	Call w/ C. Cieciora re: weekly progress.	\$110.00	0.2	\$110.00
443.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/23/2018	1.2	Prepare review process summaries.	\$660.00	1.2	\$660.00
444.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/23/2018	0.8	Discuss review process w/ K. Williamson, C. Cieciora, E. Hornung, A. Gittleman.	\$440.00	0.8	\$440.00
445.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/23/2018	1.5	Call with A. Gittleman and N. Ledgwick on overcall case and review process	\$825.00	1.5	\$825.00
446.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/25/2018	1.0	Working on sending responses for follow up	\$550.00	1.0	\$550.00
447.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/27/2018	0.3	Call w/ A. Gittleman re: status	\$165.00	0.3	\$165.00
448.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/27/2018	0.3	Strategy and next steps mtg. re: review task w/ E. Hornung, N. Ledgwick.	\$165.00	0.3	\$165.00
449.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/27/2018	1.5	Numerous calls and correspondence with N. Ledgwick	\$825.00	1.5	\$825.00
450.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/27/2018	1.9	Draft AH follow up letters per review.	\$1,045.00	1.9	\$1,045.00
451.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/27/2018	2.6	Onboarding calls with N. Ledgwick and review team on review process	\$1,430.00	2.6	\$1,430.00
452.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/27/2018	0.4	Discuss accelerated review task w/ internal team.	\$220.00	0.4	\$220.00
453.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/28/2018	1.0	Status mtg. w/ K. Williamson, N. Ledgwick, C. Cieciora, K. Lattner, FOMB staff.	\$550.00	1.0	\$550.00
454.	Director	Lattner, Kathryn	\$550.00	202	Financial Institution Requests	11/28/2018	0.3	Discuss FI email processes for FI requests w/ T. Hudson, B. Lindquist.	\$165.00	0.3	\$165.00
455.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/28/2018	0.3	Various correspondence w/ N. Ledgwick, E. Hornung re: review tasks.	\$165.00	0.3	\$165.00
456.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/28/2018	0.8	Discuss review process on t/c w/ N. Ledgwick, E. Hornung, FOMB staff.	\$440.00	0.8	\$440.00
457.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/28/2018	2.4	Review AH responses, sending follow ups and numerous discussions w team on the same	\$1,320.00	2.4	\$1,320.00
458.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/28/2018	2.1	Call with N. Ledgwick and the FOMB staff to discuss review process	\$1,155.00	2.1	\$1,155.00
459.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/28/2018	1.1	Discuss review process on t/c w/ C. Cieciora, E. Hornung, N. Ledgwick.	\$605.00	1.1	\$605.00
460.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/29/2018	1.3	Review case status correspondence.	\$715.00	1.3	\$715.00
461.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/29/2018	1.7	Send AH follow ups.	\$935.00	1.7	\$935.00
462.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/29/2018	2.8	Review AH responses.	\$1,540.00	2.8	\$1,540.00
463.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	11/30/2018	0.6	Internal catch up w/ A. Gittleman, J. Feltman, C. Cieciora, N. Ledgwick, E. Hornung.	\$330.00	0.6	\$330.00
464.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/30/2018	0.6	Discuss review process on t/c w/ E. Hornung, N. Ledgwick.	\$330.00	0.6	\$330.00
465.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/30/2018	0.5	Go forward meeting w/ J. Feltman.	\$275.00	0.5	\$275.00
466.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	11/30/2018	2.4	Review AH responses.	\$1,320.00	2.4	\$1,320.00
467.	Director	Ledgwick, Niall	\$550.00	601	Priority AH Review Process	11/22/2018	2.8	Review onboarding documents provided by Kate Lattner	\$1,540.00	2.8	\$1,540.00
468.	Director	Ledgwick, Niall	\$550.00	999	Case Status & Strategy	11/23/2018	0.8	Draft email to team re: call notes and next steps.	\$440.00	0.8	\$440.00
469.	Director	Ledgwick, Niall	\$550.00	999	Case Status & Strategy	11/23/2018	0.8	Prepare call notes.	\$440.00	0.8	\$440.00
470.	Director	Ledgwick, Niall	\$550.00	999	Case Status & Strategy	11/23/2018	0.5	Internal status call.	\$275.00	0.5	\$275.00
471.	Director	Ledgwick, Niall	\$550.00	601	Priority AH Review Process	11/26/2018	0.7	Discuss review task on t/c w/ E. Hornung.	\$385.00	0.7	\$385.00
472.	Director	Ledgwick, Niall	\$550.00	601	Priority AH Review Process	11/27/2018	0.3	Strategy and next steps mtg. re: review task w/ K. Lattner, E. Hornung.	\$165.00	0.3	\$165.00

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	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)		Hours	Amount
473.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/27/2018	2.8	AH Review - Administracion de Seguros de Salud	\$1,540.00	2.8	\$1,540.00
474.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/27/2018	2.4	Review Administracion de Terrenos initial response.	\$1,320.00	2.4	\$1,320.00
475.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/27/2018	0.4	Discuss accelerated review task w/ internal team.	\$220.00	0.4	\$220.00
476.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/27/2018	1.0	2nd Training Call re Team Connect and review Process	\$550.00	1.0	\$550.00
477.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/27/2018	1.0	Training Call re Team Connect and review Process	\$550.00	1.0	\$550.00
478.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/27/2018	1.4	Populating Prioritized review Tracker.	\$770.00	1.4	\$770.00
479.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	11/28/2018	1.0	Status mtg. w/ K. Williamson, E. Hornung, C. Ciecira, K. Lattner, FOMB staff.	\$550.00	1.0	\$550.00
480.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/28/2018	0.8	Discuss review process on t/c w/ E. Hornung, K. Lattner, FOMB staff.	\$440.00	0.8	\$440.00
481.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/28/2018	0.3	Various correspondence w/ E. Hornung, K. Lattner re: review tasks.	\$165.00	0.3	\$165.00
482.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/28/2018	0.3	Prepare training onboarding for new internal staff.	\$165.00	0.3	\$165.00
483.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/28/2018	1.1	Discuss review process on t/c w/ C. Ciecira, K. Lattner, E. Hornung.	\$605.00	1.1	\$605.00
484.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/28/2018	0.8	Draft memo to potential reviewers re: review practices and capacity.	\$440.00	0.8	\$440.00
485.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/28/2018	2.2	Review Autoridad de los Puertos initial response.	\$1,210.00	2.2	\$1,210.00
486.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/28/2018	2.4	Review Administracion para el Desarrollo de Empresas Agropecuarias initial response.	\$1,320.00	2.4	\$1,320.00
487.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/29/2018	1.2	Review Junta Reglamentadora de Telecomunicaciones de Puerto Rico initial response.	\$660.00	1.2	\$660.00
488.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/29/2018	1.6	Review Negociado de Sistemas de Emergencias 9-1-1 initial response.	\$880.00	1.6	\$880.00
489.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/29/2018	0.6	Email correspondence with D. Patino re AH reviews.	\$330.00	0.6	\$330.00
490.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/29/2018	0.6	Email correspondence with D. Patino re AH reviews.	\$330.00	0.6	\$330.00
491.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/29/2018	0.2	Meeting w/ A. Gittleman to approve new reviewers.	\$110.00	0.2	\$110.00
492.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/29/2018	1.0	Training call for new reviewers with C. Ciecira	\$550.00	1.0	\$550.00
493.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/29/2018	2.3	Assigning AH Reviews to reviewers.	\$1,265.00	2.3	\$1,265.00
494.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	11/30/2018	0.6	Internal catch up w/ A. Gittleman, J. Feltman, C. Ciecira, E. Hornung, K. Lattner.	\$330.00	0.6	\$330.00
495.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/30/2018	0.6	Discuss review process on t/c w/ K. Lattner, E. Hornung.	\$330.00	0.6	\$330.00
496.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/30/2018	2.4	Review Autoridad de Asesoría Financiera y Agencia Fiscal initial response.	\$1,320.00	2.4	\$1,320.00
497.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	11/30/2018	2.2	Review Loteria Electronica initial response	\$1,210.00	2.2	\$1,210.00
498.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	11/8/2018	0.6	Internal D&P call to onboard new team members for review process.	\$135.00	0.6	\$135.00
499.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	11/12/2018	1.0	Analyze Process Summary and Completeness Review for Compania de Turismo.	\$225.00	1.0	\$225.00
500.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	11/12/2018	1.7	Analyze Process Summary and Completeness Review for Compania de Fomento Industrial.	\$382.50	1.7	\$382.50
501.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	11/12/2018	1.5	Analyze Process Summary and Completeness Review for Corporacion Fondo Seguro Estado.	\$337.50	1.5	\$337.50
502.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/26/2018	0.3	Discuss FI contact list on t/c w/ B. Lindquist.	\$67.50	0.3	\$67.50
503.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/26/2018	2.5	Build FI contact data base.	\$562.50	2.5	\$562.50
504.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/27/2018	0.1	Discuss FI template on t/c w/ E. Hornung.	\$22.50	0.1	\$22.50
505.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/27/2018	0.3	Build FI contact data base shell.	\$67.50	0.3	\$67.50
506.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/27/2018	0.3	Send financial institution access letters.	\$67.50	0.3	\$67.50
507.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/27/2018	2.7	Create financial institution access letters.	\$607.50	2.7	\$607.50
508.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/27/2018	2.7	Create financial institution access letters (CONT).	\$607.50	2.7	\$607.50
509.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/27/2018	2.9	Create financial institution access letters.	\$652.50	2.9	\$652.50
510.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/28/2018	0.3	Discuss FI email processes for FI requests w/ K. Lattner, T. Hudson.	\$67.50	0.3	\$67.50
511.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/28/2018	0.6	Discuss TeamConnect processes for FI requests w/ T. Hudson, C. Ciecira.	\$135.00	0.6	\$135.00
512.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/28/2018	0.5	Discuss FI letter tracker on t/c w/ B. Lindquist, T. Hudson.	\$112.50	0.5	\$112.50
513.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/28/2018	0.7	Upload correct documents to TeamConnect	\$157.50	0.7	\$157.50
514.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/28/2018	0.8	Upload FI consent documents to TeamConnect.	\$180.00	0.8	\$180.00
515.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/28/2018	1.4	Update FI Consent Letter Process Tracker.	\$315.00	1.4	\$315.00
516.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/28/2018	1.6	Send email letters to financial institutions.	\$360.00	1.6	\$360.00
517.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/28/2018	1.7	Create and update FI Consent Letter Process Tracker.	\$382.50	1.7	\$382.50
518.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/28/2018	1.5	Update FI letter tracker.	\$337.50	1.5	\$337.50
519.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/29/2018	1.7	Update FI Consent Letter Process Tracker and Team Connect (CONT).	\$382.50	1.7	\$382.50
520.	Analyst	Lindquist, Brad	\$225.00	202	Financial Institution Requests	11/29/2018	2.1	Update FI Consent Letter Process Tracker and Team Connect.	\$472.50	2.1	\$472.50

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Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
521.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	11/29/2018	2.4	Analyze Process Summary and Completeness Review for Departamento de Educacion.	\$540.00	2.4	\$540.00
522.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	11/29/2018	1.1	Review Autoridad Distrito Centro de Convenciones review tracker.	\$247.50	1.1	\$247.50
523.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/27/2018	1.2	Review Administraci3n de Seguros de Salud de PR.	\$510.00	1.2	\$510.00
524.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/27/2018	0.4	Discuss accelerated review task w/ internal team.	\$170.00	0.4	\$170.00
525.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/28/2018	0.3	Review Fideicomiso Institucional de la Guardia Nacional initial response.	\$127.50	0.3	\$127.50
526.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/28/2018	0.1	Review Administracion de Servicios Medicos initial response.	\$42.50	0.1	\$42.50
527.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/28/2018	1.0	Review Autoridad de Asesoria Financiera y Agencia Fiscal initial response.	\$425.00	1.0	\$425.00
528.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/28/2018	1.1	Review Administraci3n de Seguros de Salud de PR initial response.	\$467.50	1.1	\$467.50
529.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/29/2018	0.1	Review Administracion de Servicios Medicos initial response.	\$42.50	0.1	\$42.50
530.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/29/2018	0.2	Review Autoridad de Asesoria Financiera y Agencia Fiscal initial response.	\$85.00	0.2	\$85.00
531.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/29/2018	1.2	Review Administracion para el Desarrollo de Empresas Agropecuarias initial response.	\$510.00	1.2	\$510.00
532.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/30/2018	0.1	Review Administracion de Desarrollo Socioeconomico de la Familia initial response.	\$42.50	0.1	\$42.50
533.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/30/2018	0.1	Review Oficina de Administracion y Transformacion de los Recursos Humanos initial response.	\$42.50	0.1	\$42.50
534.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/30/2018	0.4	Review Administracion para el Desarrollo de Empresas Agropecuarias initial response.	\$170.00	0.4	\$170.00
535.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/30/2018	1.5	Review Fideicomiso Institucional de la Guardia Nacional initial response (cont'd).	\$637.50	1.5	\$637.50
536.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/30/2018	1.1	Review Administracion de Servicios Medicos - reviewing/translating documents.	\$467.50	1.1	\$467.50
537.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/30/2018	0.6	Review Comision de Energia initial response.	\$255.00	0.6	\$255.00
538.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	11/30/2018	2.9	Review Administracion de Servicios Medicos initial response.	\$1,232.50	2.9	\$1,232.50
Task Totals							513.4		\$227,182.00	513.4	\$227,182.00
Reduction:											\$27,182.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit A-2: Project Manager Role - December											
Timekeeper Detail				Billing Detail					Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
1.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/3/2018	0.1	Discuss process status on t/c w/ K. Williamson, E. Hornung and K. Lattner.	\$22.50	0.1	\$22.50
2.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/3/2018	0.3	FOMB progress report call.	\$67.50	0.3	\$67.50
3.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/3/2018	0.4	Strategy meeting w K. Williamson, K. Lattner.	\$90.00	0.4	\$90.00
4.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/4/2018	0.3	Meet w K. Williamson, A. Gittleman re: excluded funds.	\$67.50	0.3	\$67.50
5.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/4/2018	1.3	Internal Call re: two week strategy with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, N. Ledwidge.	\$292.50	1.3	\$292.50
6.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	12/4/2018	0.5	Discuss process tracker with K. Lattner.	\$112.50	0.5	\$112.50
7.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	12/4/2018	0.9	Review Popular WebCash accounts.	\$202.50	0.9	\$202.50
8.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	12/4/2018	1.1	Review AAFAF excluded accounts.	\$247.50	1.1	\$247.50
9.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	12/5/2018	1.2	Draft email to Hacienda re: overseas accounts and Hacienda custody accounts.	\$270.00	1.2	\$270.00
10.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	12/5/2018	1.5	Review overseas accounts.	\$337.50	1.5	\$337.50
11.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/6/2018	1.8	Draft weekly update email.	\$405.00	1.8	\$405.00
12.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	12/6/2018	0.8	Draft new process tracker.	\$180.00	0.8	\$180.00
13.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/7/2018	0.3	Call w/ A. Gittleman re: email correspondence w/ Hacienda.	\$67.50	0.3	\$67.50
14.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/7/2018	0.5	Internal Call with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, N. Ledwidge.	\$112.50	0.5	\$112.50
15.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	12/7/2018	1.4	Draft new process tracker (cont'd).	\$315.00	1.4	\$315.00
16.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	12/7/2018	1.6	Review correspondence w/ Hacienda.	\$360.00	1.6	\$360.00
17.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/10/2018	0.2	Case strategy call w/ K. Lattner, N. Ledwidge, J. Jacobson, E. Hornung.	\$45.00	0.2	\$45.00
18.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/10/2018	0.7	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, J. Jacobson, E. Hornung.	\$157.50	0.7	\$157.50
19.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/10/2018	2.1	Training w/ J. Jacobson re: transition.	\$472.50	2.1	\$472.50
20.	Analyst	Cieciura, Caroline	\$225.00	601	Priority AH Review Process	12/10/2018	1.1	Draft email re: Hacienda correspondence to date.	\$247.50	1.1	\$247.50
21.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/11/2018	0.3	Meeting w/ H. Houser, J. Jacobson re: role transition.	\$67.50	0.3	\$67.50
22.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/12/2018	0.8	Internal call re: status, strategy, reporting w/ J. Feltman, A. Gittleman, N. Ledwidge, K. Lattner, E. Hornung, J. Jacobson.	\$180.00	0.8	\$180.00
23.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/13/2018	0.9	Train J. Jacobson re: weekly status report emails.	\$202.50	0.9	\$202.50
24.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/14/2018	0.5	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, J. Jacobson, E. Hornung.	\$112.50	0.5	\$112.50
25.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/17/2018	0.4	Internal status call with J. Jacobson, J. Feltman, K. Lattner, A. Gittleman.	\$90.00	0.4	\$90.00
26.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/19/2018	0.5	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, J. Jacobson, K. Lattner.	\$112.50	0.5	\$112.50
27.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/19/2018	0.5	Status discussion w/ FOMB, O&B, Internal Team.	\$112.50	0.5	\$112.50
28.	Analyst	Cieciura, Caroline	\$225.00	999	Case Status & Strategy	12/19/2018	0.7	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, E. Hornung, J. Jacobson (cont'd).	\$157.50	0.7	\$157.50
29.	Vice President	Cristantiello, Joseph	\$425.00	601	Priority AH Review Process	12/3/2018	2.9	Review Junta de Calidad Ambiental.	\$1,232.50	2.9	\$1,232.50
30.	Vice President	Cristantiello, Joseph	\$425.00	601	Priority AH Review Process	12/3/2018	0.9	Meet with J. Jacobson to discuss Process Summary and Completeness Review process.	\$382.50	0.9	\$382.50
31.	Vice President	Cristantiello, Joseph	\$425.00	601	Priority AH Review Process	12/4/2018	2.8	Review Corporacion de Centro de Bellas Artes.	\$1,190.00	2.8	\$1,190.00
32.	Vice President	Cristantiello, Joseph	\$425.00	601	Priority AH Review Process	12/4/2018	0.9	Meet with J. Jacobson to discuss Process Summary and Completeness Review process (cont'd).	\$382.50	0.9	\$382.50
33.	Vice President	Cristantiello, Joseph	\$425.00	601	Priority AH Review Process	12/18/2018	2.5	Review Loteria Tradicional.	\$1,062.50	2.5	\$1,062.50
34.	Vice President	Cristantiello, Joseph	\$425.00	601	Priority AH Review Process	12/19/2018	1.3	Review Junta Apelacion sobre Construcciones y Lotificaciones.	\$552.50	1.3	\$552.50
35.	Vice President	Cristantiello, Joseph	\$425.00	601	Priority AH Review Process	12/20/2018	1.3	Review Junta Apelacion sobre Construcciones y Lotificaciones (cont'd).	\$552.50	1.3	\$552.50
36.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/1/2018	1.1	Review Oficina Independiente Proteccion al Consumidor.	\$434.50	1.1	\$434.50
37.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/2/2018	2.7	Review Departamento de la Familia.	\$1,066.50	2.7	\$1,066.50
38.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/3/2018	1.2	Review Tribunal de Primera Instancia.	\$474.00	1.2	\$474.00
39.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/3/2018	2.3	Review Administracion de Recursos Naturales.	\$908.50	2.3	\$908.50
40.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/6/2018	0.7	Review Oficina Procurador Veterano.	\$276.50	0.7	\$276.50
41.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/6/2018	2.8	Review Escuela de Artes Plasticas y Diseno.	\$1,106.00	2.8	\$1,106.00
42.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/11/2018	2.1	Review Bank Statements for AHs.	\$829.50	2.1	\$829.50
43.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/17/2018	1.1	Review Administracion de Recursos Naturales.	\$434.50	1.1	\$434.50
44.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/17/2018	1.9	Review Corporacion Proyecto ENLACE Cano Martin Pena.	\$750.50	1.9	\$750.50
45.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/17/2018	2.7	Review Autoridad para el Financiamiento de la Vivienda.	\$1,066.50	2.7	\$1,066.50
46.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/18/2018	0.6	Review Oficina Comisionado de Seguros.	\$237.00	0.6	\$237.00
47.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/18/2018	1.2	Review Consent Letters for AHs.	\$474.00	1.2	\$474.00
48.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/18/2018	2.4	Review Administracion Sistema de Retiro de la Judicatura.	\$948.00	2.4	\$948.00
49.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/19/2018	0.6	Review Autoridad para el Financiamiento de la Vivienda.	\$237.00	0.6	\$237.00
50.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/20/2018	0.5	Review Administracion de Recursos Naturales.	\$197.50	0.5	\$197.50
51.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/20/2018	0.9	Review Autoridad para el Financiamiento de la Vivienda.	\$355.50	0.9	\$355.50
52.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	12/26/2018	0.5	Review Autoridad para el Financiamiento de la Vivienda.	\$197.50	0.5	\$197.50

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Timekeeper Detail				Billing Detail								Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount		
53.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/1/2018	0.3	Draft follow up letter to Departamento de Recursos Naturales y Ambientales.	\$127.50	0.3	\$127.50		
54.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/1/2018	1.1	Review Tribunal General de Justicia.	\$467.50	1.1	\$467.50		
55.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/1/2018	2.1	Review Departamento de Recursos Naturales y Ambientales.	\$892.50	2.1	\$892.50		
56.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/3/2018	0.4	Review Oficina Procurador del Ciudadano.	\$170.00	0.4	\$170.00		
57.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/3/2018	0.4	Draft FOMB follow up letter to Corporacion de las Artes Musicales.	\$170.00	0.4	\$170.00		
58.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/3/2018	2.2	Review Corporacion de las Artes Musicales.	\$935.00	2.2	\$935.00		
59.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/4/2018	0.6	Review Departamento de Salud and update letter.	\$255.00	0.6	\$255.00		
60.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/4/2018	0.6	Review Oficina Estatal de Conservación Histórica .	\$255.00	0.6	\$255.00		
61.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/4/2018	0.3	Draft follow up letter to Comision para la Seguridad en el Transito.	\$127.50	0.3	\$127.50		
62.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/4/2018	1.3	Review Departamento de Desarrollo Economico and update letter.	\$552.50	1.3	\$552.50		
63.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/4/2018	1.4	Review Comision para la Seguridad en el Transito.	\$595.00	1.4	\$595.00		
64.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/4/2018	0.7	Review Oficina Procurador del Ciudadano.	\$297.50	0.7	\$297.50		
65.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/4/2018	1.0	Review Oficina Administracion Tribunales ; summarize Tribunales accounts to N. Ledwidge.	\$425.00	1.0	\$425.00		
66.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/6/2018	2.9	Review Administracion de Vivienda Publica.	\$1,232.50	2.9	\$1,232.50		
67.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/7/2018	1.8	Review Administracion de Vivienda Publica (cont'd).	\$765.00	1.8	\$765.00		
68.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/7/2018	1.8	Draft follow up later for Administracion de Vivienda Publica; discuss with N. Ledwidge.	\$765.00	1.8	\$765.00		
69.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/7/2018	2.8	Review new supporting documents provided for Administracion de Vivienda Publica.	\$1,190.00	2.8	\$1,190.00		
70.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/10/2018	0.5	Review Superintendencia Capitolio.	\$212.50	0.5	\$212.50		
71.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/10/2018	0.5	Review Departamento de Agricultura.	\$212.50	0.5	\$212.50		
72.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/18/2018	1.2	Review AHs and forward consent letters to D Tocci.	\$510.00	1.2	\$510.00		
73.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	12/20/2018	0.9	Review Departamento de Recursos Naturales y Ambientales; update N. Ledwidge.	\$382.50	0.9	\$382.50		
74.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/3/2018	0.6	Working lunch with K. Lattner.	\$390.00	0.6	\$390.00		
75.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/3/2018	1.0	Prep for AAFAP; meet with FOMB.	\$650.00	1.0	\$650.00		
76.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/3/2018	1.1	Review AH bank responses received through 12/3.	\$715.00	1.1	\$715.00		
77.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/3/2018	0.5	Prep for 4:00 PM call with FOMB.	\$325.00	0.5	\$325.00		
78.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/3/2018	0.5	Call with E. Fritz; Plan for meeting re: restricted account reviews; email to D&P staff.	\$325.00	0.5	\$325.00		
79.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/3/2018	0.5	IFAT call with the FOMB, A. Gittleman.	\$325.00	0.5	\$325.00		
80.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/4/2018	0.4	Call with Emiliano re: review of restricted/unrestricted accounts, memo re: excluded agencies and schedule Friday call with FOMB/OB and D&P to review Title III summary information.	\$260.00	0.4	\$260.00		
81.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/4/2018	1.3	Internal Call re: two week strategy with A. Gittleman, C. Cicciura, E. Hornung, K. Lattner, N. Ledwidge.	\$845.00	1.3	\$845.00		
82.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/4/2018	0.6	Review preliminary information regarding title III AH bank reporting.	\$390.00	0.6	\$390.00		
83.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/4/2018	0.8	Revise list of non-responsive entities for communications to FOMB.	\$520.00	0.8	\$520.00		
84.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/4/2018	0.5	Call re: Addendum # 3 w/ E. Forman, C. Jenkins, A. Gittleman.	\$325.00	0.5	\$325.00		
85.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/4/2018	0.5	Prep for internal call with team.	\$325.00	0.5	\$325.00		
86.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/4/2018	0.5	Draft email to FOMB/counsel re: non responsive AH.	\$325.00	0.5	\$325.00		
87.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/4/2018	0.5	Prep for meetings with OB and FOMB.	\$325.00	0.5	\$325.00		
88.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/4/2018	0.5	Review and follow up on overseas accounts.	\$325.00	0.5	\$325.00		
89.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/4/2018	0.5	Download and scan document production-bank reports from BoA.	\$325.00	0.5	\$325.00		
90.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/4/2018	0.5	Review 06/30 bank statements sent by Popular; confirmatory email to KL.	\$325.00	0.5	\$325.00		
91.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/6/2018	0.5	Draft memo re: OB meeting.	\$325.00	0.5	\$325.00		
92.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/6/2018	0.5	Call with A. Gittleman re: status updates including database mgmt.	\$325.00	0.5	\$325.00		
93.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/6/2018	0.5	Draft email re: planning and next steps-Addendum # 3.	\$325.00	0.5	\$325.00		
94.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/7/2018	0.9	Meeting with the team to discuss status and plan forward.	\$585.00	0.9	\$585.00		
95.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/7/2018	0.5	Call to discuss Addendum #3 with Jaime, Miguel, A. Gittleman.	\$325.00	0.5	\$325.00		
96.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/7/2018	0.5	Internal Call with A. Gittleman, N. Ledwidge, E. Hornung, K. Lattner, C. Caroline .	\$325.00	0.5	\$325.00		
97.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/7/2018	0.9	Meet with the FOMB, A. Gittleman, E. Hornung to discuss restrictions.	\$585.00	0.9	\$585.00		
98.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/10/2018	1.0	Meet with FOMB, A. Gittleman to discuss status updates.	\$650.00	1.0	\$650.00		
99.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/10/2018	1.0	Call with A. Gittleman re: next steps and planning for Dec/Jan activities.	\$650.00	1.0	\$650.00		
100.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/10/2018	0.4	Update re: weekly reports to clients; memo to team; meet with Keyri Williamson.	\$260.00	0.4	\$260.00		
101.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/10/2018	0.5	Prep for call with A. Gittleman and C. Jenkins re: revisions to Addendum #3 an; edits and transmission to JEK.	\$325.00	0.5	\$325.00		
102.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/10/2018	0.7	Internal status call w/ J. Jacobson, A. Gittleman, K. Lattner, N. Ledwidge, C. Cicciura, E. Hornung.	\$455.00	0.7	\$455.00		
103.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	12/10/2018	0.5	Review ERS bank account submissions and revisions.	\$325.00	0.5	\$325.00		
104.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	12/11/2018	0.5	Meet with A. Gittleman, K. Williamson re: AH responses.	\$325.00	0.5	\$325.00		

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Timekeeper Detail				Billing Detail							Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
105.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	12/11/2018	0.5	Call with A. Gittleman re: AH responses and prep for internal call.	\$325.00	0.5	\$325.00	
106.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	12/11/2018	1.9	Review responses to AH inquiries and follow up letters.	\$1,235.00	1.9	\$1,235.00	
107.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/12/2018	0.8	Internal call re: status, strategy, reporting w/ E. Hornung, A. Gittleman, N. Ledwidge, K. Lattner, C. Cieciora, J. Jacobson.	\$520.00	0.8	\$520.00	
108.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/12/2018	1.6	Edit memo to client re: overseas accounts.	\$1,040.00	1.6	\$1,040.00	
109.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/12/2018	0.5	Discuss work stream with A. Gittleman, N. Ledwidge; draft follow up memo on overseas accounts.	\$325.00	0.5	\$325.00	
110.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/12/2018	0.1	Call with N. Ledwidge re: AAFAF meeting.	\$65.00	0.1	\$65.00	
111.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/12/2018	0.5	Call re: AAFAF and discussion of next steps with E. Trigo, A. Gittleman.	\$325.00	0.5	\$325.00	
112.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/12/2018	0.5	Call with A. Gittleman and programmers re TC reporting capabilities.	\$325.00	0.5	\$325.00	
113.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	12/12/2018	0.8	Review tracker for AH responses and additional updates.	\$520.00	0.8	\$520.00	
114.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/13/2018	0.9	Review and edit weekly reporting update.	\$585.00	0.9	\$585.00	
115.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	12/13/2018	1.3	Review AH responses through 12/13.	\$845.00	1.3	\$845.00	
116.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/14/2018	0.6	Call with A. Gittleman to discuss strategy re: overseas accounts.	\$390.00	0.6	\$390.00	
117.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/14/2018	0.5	Internal status call w/ J. Jacobson, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciora, E. Hornung.	\$325.00	0.5	\$325.00	
118.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/14/2018	0.5	Review and revise disclaimer language re: summary of title III AH information.	\$325.00	0.5	\$325.00	
119.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/14/2018	0.5	FOMB bank reporting project status calls.	\$325.00	0.5	\$325.00	
120.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/17/2018	0.4	Internal status call with J. Jacobson, K. Lattner, C. Cieciora, A. Gittleman.	\$260.00	0.4	\$260.00	
121.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/17/2018	0.5	Draft email and make calls re: open issues.	\$325.00	0.5	\$325.00	
122.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/17/2018	0.5	Call with the FOMB, A. Gittleman re: updates.	\$325.00	0.5	\$325.00	
123.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	12/17/2018	0.3	Review AH responses though 12/17.	\$195.00	0.3	\$195.00	
124.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/19/2018	0.7	Internal status call w/ E. Hornung, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciora, J. Jacobson (cont'd).	\$455.00	0.7	\$455.00	
125.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/19/2018	0.5	Status discussion w/ FOMB, O&B, Internal Team.	\$325.00	0.5	\$325.00	
126.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/19/2018	0.5	Prep for internal call with team.	\$325.00	0.5	\$325.00	
127.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/19/2018	0.5	Call with A. Gittleman re: recent activities and case management.	\$325.00	0.5	\$325.00	
128.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/19/2018	0.5	Internal status call w/ K. Lattner, A. Gittleman, C. Cieciora, N. Ledwidge, J. Jacobson, E. Hornung.	\$325.00	0.5	\$325.00	
129.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/19/2018	0.8	Call re status of bank reporting project.	\$520.00	0.8	\$520.00	
130.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/20/2018	0.3	Call with A. Gittleman to discuss project mgmt. .	\$195.00	0.3	\$195.00	
131.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/20/2018	1.5	Review and respond to draft of weekly client update.	\$975.00	1.5	\$975.00	
132.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	12/20/2018	1.0	Review AH responses from through 12/20.	\$650.00	1.0	\$650.00	
133.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/21/2018	0.6	Internal status call w/ N. Ledwidge, A. Gittleman, E. Hornung, J. Jacobson, K. Lattner.	\$390.00	0.6	\$390.00	
134.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/21/2018	1.0	Update with FOMB re follow up issues.	\$650.00	1.0	\$650.00	
135.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/21/2018	1.0	Review and discuss communications in connection with non responsive agencies.	\$650.00	1.0	\$650.00	
136.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	12/21/2018	1.0	Review AH responses through 12/21.	\$650.00	1.0	\$650.00	
137.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	12/24/2018	2.0	Review AH responses from through 12/24.	\$1,300.00	2.0	\$1,300.00	
138.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/27/2018	0.7	Internal status meeting w/ A. Gittleman, E. Hornung, N. Ledwidge, J. Jacobson, K. Lattner.	\$455.00	0.7	\$455.00	
139.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/28/2018	0.5	Review draft to Title III summary; update internal team.	\$325.00	0.5	\$325.00	
140.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/28/2018	1.2	Internal call with J. Jacobson, A. Gittleman, E.Hornung, K.Lattner, N. Ledwidge.	\$780.00	1.2	\$780.00	
141.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/30/2018	0.5	Schedule meetings in Puerto Rico for January 2019 stay.	\$325.00	0.5	\$325.00	
142.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	12/31/2018	0.5	Internal call with A. Gittleman, J. Jacobson, E. Hornung, K. Lattner, N. Ledwidge.	\$325.00	0.5	\$325.00	
143.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/3/2018	0.5	IFAT call with the FOMB, J. Feltman.	\$325.00	0.5	\$325.00	
144.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/4/2018	0.5	Call re: Addendum # 3 w/ E. Forman, J. Feltman, C. Jenkins.	\$325.00	0.5	\$325.00	
145.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/4/2018	0.3	Meet w K. Williamson, C. Cieciora re: excluded funds.	\$195.00	0.3	\$195.00	
146.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/4/2018	1.3	Internal Call re: two week strategy with C. Cieciora, J. Feltman, E. Hornung, K. Lattner, N. Ledwidge.	\$845.00	1.3	\$845.00	
147.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/5/2018	2.0	Meet with Keyri and FOMB team to discuss project and questions.	\$1,300.00	2.0	\$1,300.00	
148.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/5/2018	2.0	Review of AH responses through 12/5.	\$1,300.00	2.0	\$1,300.00	
149.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/6/2018	0.5	Call with J. Feltman re: status updates including database mgmt.	\$325.00	0.5	\$325.00	
150.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/6/2018	1.2	Meet with FOMB, K. Williamson re: COFINA.	\$780.00	1.2	\$780.00	
151.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/7/2018	0.3	Call w/ C. Cieciora re: email correspondence w/ Hacienda.	\$195.00	0.3	\$195.00	
152.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/7/2018	0.1	Discuss case status and next steps on t/c w/ E. Hornung.	\$65.00	0.1	\$65.00	
153.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/7/2018	0.9	Meeting with the team to discuss status and plan forward.	\$585.00	0.9	\$585.00	
154.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/7/2018	0.9	Meet with the FOMB, J. Feltman, E. Hornung to discuss restrictions.	\$585.00	0.9	\$585.00	
155.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/7/2018	0.5	Call to discuss Addendum #3 with Jaime, Miguel, J. Feltman.	\$325.00	0.5	\$325.00	
156.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/7/2018	0.5	Internal Call with N. Ledwidge, J. Feltman, E. Hornung, K. Lattner, C. Caroline .	\$325.00	0.5	\$325.00	

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Timekeeper Detail				Billing Detail							Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
157.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	12/10/2018	0.6	Discussion w K. Lattner re: Hacienda request and correspondence.	\$390.00	0.6	\$390.00	
158.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/10/2018	0.7	Internal status call w/ J. Feltman, J. Jacobson, K. Lattner, N. Ledwidge, C. Cieciora, E. Hornung.	\$455.00	0.7	\$455.00	
159.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/10/2018	1.0	Meet with FOMB, F. Feltman to discuss status updates.	\$650.00	1.0	\$650.00	
160.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/10/2018	1.0	Call with J. Feltman re: next steps and planning for Dec/Jan activities.	\$650.00	1.0	\$650.00	
161.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	12/10/2018	0.6	Meet with K. Williamson, Priscilla, N. Ledwidge.	\$390.00	0.6	\$390.00	
162.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	12/10/2018	1.5	Review status updates re: large AHs.	\$975.00	1.5	\$975.00	
163.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/11/2018	0.2	Call with Emiliano re: weekly updates.	\$130.00	0.2	\$130.00	
164.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/11/2018	1.4	Review and update templates for reporting purposes.	\$910.00	1.4	\$910.00	
165.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	12/11/2018	0.5	Meet with J. Feltman, K. Williamson re: AH responses.	\$325.00	0.5	\$325.00	
166.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	12/11/2018	0.5	Call with J. Feltman re: AH responses and prep for internal call.	\$325.00	0.5	\$325.00	
167.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/12/2018	2.0	Meeting at the FOMB to discuss TC database and progression of project.	\$1,300.00	2.0	\$1,300.00	
168.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/12/2018	0.8	Internal call re: status, strategy, reporting w/ J. Feltman, E. Hornung, N. Ledwidge, K. Lattner, C. Cieciora, J. Jacobson.	\$520.00	0.8	\$520.00	
169.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/12/2018	0.5	Call with J. Feltman and programmers re TC reporting capabilities.	\$325.00	0.5	\$325.00	
170.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/12/2018	0.5	Call re: AAFAP and discussion of next steps with E. Trigo, J. Feltman.	\$325.00	0.5	\$325.00	
171.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/12/2018	0.5	Discuss work stream with J. Feltman, N. Ledwidge; draft follow up memo on overseas accounts.	\$325.00	0.5	\$325.00	
172.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/13/2018	0.4	Call w/ E. Hornung re: weekly status update.	\$260.00	0.4	\$260.00	
173.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/13/2018	1.8	Draft memo to FOMB re: updates through 12/13.	\$1,170.00	1.8	\$1,170.00	
174.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/13/2018	2.6	Draft update to Natalie re: IFAT weekly update.	\$1,690.00	2.6	\$1,690.00	
175.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/14/2018	0.6	Call with J. Feltman to discuss strategy re: overseas accounts.	\$390.00	0.6	\$390.00	
176.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/14/2018	1.5	Discuss and develop a plan for the next few weeks with the team.	\$975.00	1.5	\$975.00	
177.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/14/2018	1.6	Prepare for meeting with the FOMB .	\$1,040.00	1.6	\$1,040.00	
178.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/14/2018	0.5	Internal status call w/ J. Feltman, J. Jacobson, K. Lattner, N. Ledwidge, C. Cieciora, E. Hornung.	\$325.00	0.5	\$325.00	
179.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	12/14/2018	1.2	Review tracker and follow up requests through 12/14.	\$780.00	1.2	\$780.00	
180.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/17/2018	0.2	Call with counsel re: updates.	\$130.00	0.2	\$130.00	
181.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/17/2018	1.1	Develop work plan for the week.	\$715.00	1.1	\$715.00	
182.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/17/2018	1.1	Prepare for update call with the FOMB.	\$715.00	1.1	\$715.00	
183.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/17/2018	0.4	Internal status call with J. Jacobson, J. Feltman, C. Cieciora, K. Lattner.	\$260.00	0.4	\$260.00	
184.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/17/2018	0.5	Call with the FOMB, J. Feltman re: updates.	\$325.00	0.5	\$325.00	
185.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	12/17/2018	1.4	Review tracker and follow up requests through 12/17.	\$910.00	1.4	\$910.00	
186.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/18/2018	0.1	Discuss status of various tasks w/ E. Hornung	\$65.00	0.1	\$65.00	
187.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/18/2018	0.8	Review of emails from team ahead of status call.	\$520.00	0.8	\$520.00	
188.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/18/2018	1.2	Prep for call with team to discuss billing. Review of billing invoices and provide comments.	\$780.00	1.2	\$780.00	
189.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/18/2018	1.8	Create an agenda for call with FOMB and plan forward.	\$1,170.00	1.8	\$1,170.00	
190.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/19/2018	0.5	Call with J. Feltman re: recent activities and case management.	\$325.00	0.5	\$325.00	
191.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/19/2018	0.5	Internal status call w/ K. Lattner, J. Feltman, C. Cieciora, N. Ledwidge, J. Jacobson, E. Hornung.	\$325.00	0.5	\$325.00	
192.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/19/2018	0.7	Internal status call w/ J. Feltman, E. Hornung, K. Lattner, N. Ledwidge, C. Cieciora, J. Jacobson (cont'd).	\$455.00	0.7	\$455.00	
193.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/19/2018	1.0	Review and provide comments on the agenda for FOMB meeting.	\$650.00	1.0	\$650.00	
194.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/20/2018	0.3	Call with J. Feltman to discuss project mgmt. .	\$195.00	0.3	\$195.00	
195.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/20/2018	1.0	Call with the FOMB and counsel.	\$650.00	1.0	\$650.00	
196.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/20/2018	1.2	Prepare for team call.	\$780.00	1.2	\$780.00	
197.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/20/2018	2.2	Prepare weekly update email to FOMB.	\$1,430.00	2.2	\$1,430.00	
198.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/21/2018	1.2	Provide updates to FOMB.	\$780.00	1.2	\$780.00	
199.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/21/2018	2.5	Prepare for call with the FOMB and call with the FOMB.	\$1,625.00	2.5	\$1,625.00	
200.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/21/2018	0.6	Internal status call w/ J. Feltman, E. Hornung, E. Hornung, N. Ledwidge, K. Lattner.	\$390.00	0.6	\$390.00	
201.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/24/2018	0.3	Internal status call with J. Jacobson, E.Hornung.	\$195.00	0.3	\$195.00	
202.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/24/2018	0.3	Prepare agenda ahead of internal call.	\$195.00	0.3	\$195.00	
203.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/24/2018	1.2	Prepare agenda ahead of internal call.	\$780.00	1.2	\$780.00	
204.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	12/24/2018	2.0	Review AH responses through 12/24.	\$1,300.00	2.0	\$1,300.00	
205.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/26/2018	1.0	Calls to discuss case strategy and roadblocks.	\$650.00	1.0	\$650.00	
206.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/27/2018	2.1	Review database work and plan for reports.	\$1,365.00	2.1	\$1,365.00	
207.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/27/2018	0.7	Develop and communicate work plan for the week.	\$455.00	0.7	\$455.00	
208.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/27/2018	1.0	Calls with team to discuss plan and process forward .	\$650.00	1.0	\$650.00	

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Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
209.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/28/2018	1.2	Internal call with J. Jacobson, J. Feltman, E.Hornung, K.Lattner, N. Ledwidge.	\$780.00	1.2	\$780.00	
210.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	12/28/2018	1.1	Review of AH follow up .	\$715.00	1.1	\$715.00	
211.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	12/28/2018	1.2	Review AH responses received through 12/27.	\$780.00	1.2	\$780.00	
212.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/31/2018	0.5	Internal call with J. Jacobson, J. Feltman, E. Hornung, K. Lattner, N. Ledwidge.	\$325.00	0.5	\$325.00	
213.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/31/2018	2.0	Review and respond to correspondence re: case.	\$1,300.00	2.0	\$1,300.00	
214.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/2/2018	0.4	Prep call for mtg. w/ AAFAF on t/c w/ K. Lattner.	\$170.00	0.4	\$170.00	
215.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/3/2018	0.2	Discuss process status on t/c w/ K. Williamson, K. Lattner, C. Ciecira (late arrival).	\$85.00	0.2	\$85.00	
216.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/4/2018	1.3	Internal Call re: two week strategy with A. Gittleman, J. Feltman, C. Ciecira, K. Lattner, N. Ledwidge.	\$552.50	1.3	\$552.50	
217.	Vice President	Hornung, Eric	\$425.00	201	Account Holder Requests	12/5/2018	2.7	Draft language per request from K. Williamson.	\$1,147.50	2.7	\$1,147.50	
218.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/6/2018	1.7	Update weekly status update email.	\$722.50	1.7	\$722.50	
219.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/6/2018	2.7	Draft weekly status update email.	\$1,147.50	2.7	\$1,147.50	
220.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	12/6/2018	0.2	Call with N. Ledwidge re: retirement accounts.	\$85.00	0.2	\$85.00	
221.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/7/2018	0.1	Discuss case status and next steps on t/c w/ A. Gittleman.	\$42.50	0.1	\$42.50	
222.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/7/2018	0.5	Internal Call with A. Gittleman, J. Feltman, N. Ledwidge, K. Lattner, C. Caroline .	\$212.50	0.5	\$212.50	
223.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/7/2018	0.9	Meeting with the team to discuss status and plan forward.	\$382.50	0.9	\$382.50	
224.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	12/7/2018	0.2	Discuss review process on t/c w/ N. Ledwidge.	\$85.00	0.2	\$85.00	
225.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/10/2018	0.2	Case strategy call w/ K. Lattner, N. Ledwidge, J. Jacobson, C. Ciecira.	\$85.00	0.2	\$85.00	
226.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/10/2018	0.7	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, C. Ciecira, J. Jacobson.	\$297.50	0.7	\$297.50	
227.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	12/10/2018	0.2	Update consent letters, bank account statements for N. Ledwidge.	\$85.00	0.2	\$85.00	
228.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	12/11/2018	0.1	Discuss AH process tracker w/ N. Ledwidge.	\$42.50	0.1	\$42.50	
229.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/12/2018	0.8	Internal call re: status, strategy, reporting w/ J. Feltman, A. Gittleman, N. Ledwidge, K. Lattner, C. Ciecira, J. Jacobson.	\$340.00	0.8	\$340.00	
230.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/12/2018	2.7	Develop draft reporting package per J. Feltman, A. Gittleman comments.	\$1,147.50	2.7	\$1,147.50	
231.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/12/2018	1.7	Configure summary exhibit to work plan language per J. Feltman instruction.	\$722.50	1.7	\$722.50	
232.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/13/2018	1.2	Draft weekly status update email for week ending 12/13.	\$510.00	1.2	\$510.00	
233.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/13/2018	0.4	Calls w/ A. Gittleman re: weekly status update.	\$170.00	0.4	\$170.00	
234.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/14/2018	0.5	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, C. Ciecira, J. Jacobson.	\$212.50	0.5	\$212.50	
235.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	12/17/2018	0.3	Discuss AH Process in mtg. w/ K. Williamson.	\$127.50	0.3	\$127.50	
236.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/18/2018	1.4	Review agenda for internal review ahead of strategy discussion w/ FOMB.	\$595.00	1.4	\$595.00	
237.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/18/2018	1.7	Draft agenda for internal review ahead of strategy discussion w/ FOMB.	\$722.50	1.7	\$722.50	
238.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/18/2018	0.1	Discuss status of various tasks w/ A. Gittleman.	\$42.50	0.1	\$42.50	
239.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	12/18/2018	0.1	Discuss follow up calls w/ N. Ledwidge.	\$42.50	0.1	\$42.50	
240.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	12/18/2018	0.6	Mtg. w/ AAFAF, N. Ledwidge re: account holder review.	\$255.00	0.6	\$255.00	
241.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/19/2018	0.5	Internal status call w/ J. Feltman, A. Gittleman, C. Ciecira, N. Ledwidge, J. Jacobson, K. Lattner.	\$212.50	0.5	\$212.50	
242.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/19/2018	0.5	Status discussion w/ FOMB, O&B, Internal Team.	\$212.50	0.5	\$212.50	
243.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/19/2018	0.7	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, C. Ciecira, J. Jacobson (cont'd).	\$297.50	0.7	\$297.50	
244.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/20/2018	1.6	Draft weekly update as of 12/19.	\$680.00	1.6	\$680.00	
245.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/20/2018	0.7	Revise work plan as supplement to weekly update memo.	\$297.50	0.7	\$297.50	
246.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	12/20/2018	0.4	Meeting with E. Trigo and N. Ledwidge.	\$170.00	0.4	\$170.00	
247.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/21/2018	0.6	Internal status call w/ J. Feltman, A. Gittleman, J. Jacobson, N. Ledwidge, K. Lattner.	\$255.00	0.6	\$255.00	
248.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/24/2018	0.3	Internal catch up w/ A. Gittleman, J. Jacobson.	\$127.50	0.3	\$127.50	
249.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/27/2018	1.9	Draft weekly update as of 12/26.	\$807.50	1.9	\$807.50	
250.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/27/2018	0.7	Internal status meeting w/ A. Gittleman, J. Feltman, N. Ledwidge, J. Jacobson, K. Lattner.	\$297.50	0.7	\$297.50	
251.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/28/2018	1.2	Internal call with J. Jacobson, J. Feltman, A. Gittleman, K.Lattner, N. Ledwidge.	\$510.00	1.2	\$510.00	
252.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/28/2018	1.7	Draft memo re: comprehensive process and progress.	\$722.50	1.7	\$722.50	
253.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	12/28/2018	1.4	Draft processed outstanding schedule for status meeting.	\$595.00	1.4	\$595.00	
254.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	12/31/2018	0.5	Internal call with A. Gittleman, J. Feltman, J. Jacobson, K. Lattner, N. Ledwidge.	\$212.50	0.5	\$212.50	
255.	Vice President	Hornung, Eric	\$425.00	601	Priority AH Review Process	12/31/2018	2.7	Draft memo re: Hacienda inquiry.	\$1,147.50	2.7	\$1,147.50	
256.	Vice President	Houser, Harley	\$425.00	999	Case Status & Strategy	12/11/2018	0.3	Meeting w/ C. Ciecira, J. Jacobson re: role transition.	\$127.50	0.3	\$127.50	
257.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	12/2/2018	2.9	Review Salud Correccional.	\$1,145.50	2.9	\$1,145.50	
258.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	12/3/2018	2.1	Review Cuerpo de Bomberos.	\$829.50	2.1	\$829.50	
259.	Senior Associate	Hudson, Tremaine	\$395.00	201	Account Holder Requests	12/10/2018	2.0	Review bank statements for AHs.	\$790.00	2.0	\$790.00	
260.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/3/2018	0.9	Review Oficina de Gerencia y Presupuesto.	\$202.50	0.9	\$202.50	

Duff & Phelps LLC													
Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period													
(November 1, 2018 through January 31, 2019)													
Exhibit A-2: Project Manager Role - December													
	Timekeeper Detail			Billing Detail							Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)			Total Fees for Each Task	Hours	Amount
261.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/4/2018	2.1	Update AH Response file (emails date: 11/29).			\$472.50	2.1	\$472.50
262.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/4/2018	0.9	Continue training J. Crisantiello on "Process Summary and Completeness Review" process.			\$202.50	0.9	\$202.50
263.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/4/2018	1.1	Review Agencia Estatal para el Manejo de Emergencias y Administracion de Desastres.			\$247.50	1.1	\$247.50
264.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/4/2018	1.1	Review Administracion de la Industria y el Deporte Hípico.			\$247.50	1.1	\$247.50
265.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/4/2018	0.9	Review Court of Appeals.			\$202.50	0.9	\$202.50
266.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/4/2018	1.0	Review Oficina del Procurador del Cuidadano.			\$225.00	1.0	\$225.00
267.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/4/2018	1.7	Review Oficina Contralor Electoral.			\$382.50	1.7	\$382.50
268.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/4/2018	1.8	Review Oficina Estatal de Conservacion Historica.			\$405.00	1.8	\$405.00
269.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/4/2018	1.4	Review Comision para la Seguridad en el Transito.			\$315.00	1.4	\$315.00
270.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/4/2018	2.1	Review Administracion de los Sistemas de Retiro de los Empleados del Gobierno y la Judicatura.			\$472.50	2.1	\$472.50
271.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/5/2018	1.9	Update AH Response file (emails date: 11/29 cont'd).			\$427.50	1.9	\$427.50
272.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/5/2018	2.9	Update AH Response file (emails date: 12/1).			\$652.50	2.9	\$652.50
273.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/6/2018	2.9	Update AH Response file (emails date: 12/2).			\$652.50	2.9	\$652.50
274.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/6/2018	1.8	Review Oficina Estatal de Conservacion Historica.			\$405.00	1.8	\$405.00
275.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/6/2018	1.1	Review Comision para la Seguridad en el Transito.			\$247.50	1.1	\$247.50
276.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/6/2018	1.2	Review Oficina del Procurador del Cuidadano.			\$270.00	1.2	\$270.00
277.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/7/2018	1.7	Update AH Response file (emails date: 12/5).			\$382.50	1.7	\$382.50
278.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/7/2018	1.2	Review Tribunal de Apelaciones.			\$270.00	1.2	\$270.00
279.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/7/2018	1.8	Review Administracion de la Industria y el Deporte Hípico.			\$405.00	1.8	\$405.00
280.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/7/2018	0.7	Review Agencia Estatal para el Manejo de Emergencias y Administracion de Desastres.			\$157.50	0.7	\$157.50
281.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/7/2018	0.8	Review Administración de Desarrollo Laboral.			\$180.00	0.8	\$180.00
282.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/10/2018	0.2	Case strategy call w/ K. Lattner, N. Ledwidge, E. Hornung, C. Cieciura.			\$45.00	0.2	\$45.00
283.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/10/2018	2.1	Training with C.Cieciura RE: Transition.			\$472.50	2.1	\$472.50
284.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/10/2018	0.7	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciura, E. Hornung.			\$157.50	0.7	\$157.50
285.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/10/2018	1.8	Upload documents to SharePoint for O&B.			\$405.00	1.8	\$405.00
286.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/11/2018	0.7	Update AH Response file (emails date: 12/6-12/8).			\$157.50	0.7	\$157.50
287.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/11/2018	0.3	Training with C.Cieciura RE: Introduction to Harley (LMC).			\$67.50	0.3	\$67.50
288.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/11/2018	1.7	Locate Bank Statements for Priority AH.			\$382.50	1.7	\$382.50
289.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/11/2018	2.7	Reconcile TeamConnect AH information against AAFAP/Hacienda file.			\$607.50	2.7	\$607.50
290.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/12/2018	0.4	Update AH response file RE: Follow-Up emails sent.			\$90.00	0.4	\$90.00
291.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/12/2018	1.2	Update AH Response file (emails date: 12/9-12/10).			\$270.00	1.2	\$270.00
292.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/12/2018	1.2	Update AH Response file (emails date: 12/11).			\$270.00	1.2	\$270.00
293.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/12/2018	0.8	Internal call re: status, strategy, reporting w/ J. Feltman, A. Gittleman, N. Ledwidge, K. Lattner, C. Cieciura, E. Hornung.			\$180.00	0.8	\$180.00
294.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/12/2018	0.9	Produce a list of AH that have AAFAP listed as a contact with C.Cieciura.			\$202.50	0.9	\$202.50
295.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/13/2018	0.7	Update AH response file RE: Follow-Up emails sent (cont'd).			\$157.50	0.7	\$157.50
296.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/13/2018	1.7	Update AH Response file (emails date: 12/12).			\$382.50	1.7	\$382.50
297.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/13/2018	0.9	Train with C.Cieciura RE: Weekly Status Report Email.			\$202.50	0.9	\$202.50
298.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/14/2018	0.5	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciura, E. Hornung.			\$112.50	0.5	\$112.50
299.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/17/2018	0.3	Update AH Response file (emails date: 12/15).			\$67.50	0.3	\$67.50
300.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/17/2018	1.3	Update AH Response file (emails date: 12/14).			\$292.50	1.3	\$292.50
301.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/17/2018	2.1	Update AH Response file (emails date: 12/13).			\$472.50	2.1	\$472.50
302.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/17/2018	0.4	Internal status call with K. Lattner, J. Feltman, C. Cieciura, A. Gittleman.			\$90.00	0.4	\$90.00
303.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/17/2018	1.1	Upload documents to SharePoint for O&B.			\$247.50	1.1	\$247.50
304.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/18/2018	0.3	Update AH Response file (emails date: 12/15) (cont'd).			\$67.50	0.3	\$67.50
305.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/18/2018	1.8	Update AH Response file (emails date: 12/15-12/16).			\$405.00	1.8	\$405.00
306.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/19/2018	0.3	Update AH Response file (emails date: 12/17).			\$67.50	0.3	\$67.50
307.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	12/19/2018	1.0	Update AH Response file (emails date: 12/18).			\$225.00	1.0	\$225.00
308.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/19/2018	0.5	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, C. Cieciura, K. Lattner.			\$112.50	0.5	\$112.50
309.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/19/2018	0.5	Status discussion w/ FOMB, O&B, Internal Team.			\$112.50	0.5	\$112.50
310.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/19/2018	0.7	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, C. Cieciura, E. Hornung (cont'd).			\$157.50	0.7	\$157.50
311.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/19/2018	1.0	AH Process Review - Hacienda.			\$225.00	1.0	\$225.00
312.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/19/2018	2.4	Review Asignaciones Bajo la Custodia de Hacienda.			\$540.00	2.4	\$540.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit A-2: Project Manager Role - December												
Timekeeper Detail				Billing Detail							Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
313.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/19/2018	2.6	AH Process Review - Hacienda (cont'd).	\$585.00	2.6	\$585.00	
314.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/20/2018	1.0	Review Autoridad para el Financiamiento de la Infraestructura.	\$225.00	1.0	\$225.00	
315.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/20/2018	1.0	Review Administracion de Compensaciones por Accidentes de Automoviles.	\$225.00	1.0	\$225.00	
316.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/20/2018	2.5	Review Autoridad de Carreteras y Transportacion.	\$562.50	2.5	\$562.50	
317.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/21/2018	0.6	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, K. Lattner.	\$135.00	0.6	\$135.00	
318.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/24/2018	0.3	Internal status call with A. Gittleman, E. Hornung.	\$67.50	0.3	\$67.50	
319.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/24/2018	1.2	Review Administracion de Compensaciones por Accidentes de Automoviles.	\$270.00	1.2	\$270.00	
320.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/24/2018	1.5	Review Administracion de Compensaciones por Accidentes de Automoviles.	\$337.50	1.5	\$337.50	
321.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/26/2018	0.4	Review Autoridad de Edificios Publicos - Review of docs.	\$90.00	0.4	\$90.00	
322.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/26/2018	2.6	Review Compania de Turismo.	\$585.00	2.6	\$585.00	
323.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/26/2018	2.9	Review Autoridad de Edificios Publicos - Translating docs.	\$652.50	2.9	\$652.50	
324.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/27/2018	0.7	Internal status meeting w/ A. Gittleman, E. Hornung, N. Ledwidge, J. Feltman, K. Lattner.	\$157.50	0.7	\$157.50	
325.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/27/2018	1.5	Check Hacienda accounts against TeamConnect database.	\$337.50	1.5	\$337.50	
326.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/27/2018	2.1	Review Autoridad de Edificios Publicos - Update Process Tracker.	\$472.50	2.1	\$472.50	
327.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/27/2018	2.9	Review Autoridad de Edificios Publicos - Review docs (cont'd).	\$652.50	2.9	\$652.50	
328.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/28/2018	1.2	Internal call with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, N. Ledwidge.	\$270.00	1.2	\$270.00	
329.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/28/2018	1.3	Review Autoridad de Edificios Publicos - Summarize info for final reviewer.	\$292.50	1.3	\$292.50	
330.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/30/2018	1.0	Download documents from TeamConnect for Autoridad de Edificios Publicos.	\$225.00	1.0	\$225.00	
331.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	12/31/2018	0.5	Internal call with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, N. Ledwidge.	\$112.50	0.5	\$112.50	
332.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/31/2018	0.3	Update bank account report for E. Hornung.	\$67.50	0.3	\$67.50	
333.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	12/31/2018	0.3	Compose email to FOMB RE: clarification of relationship between AH 00048 and 00139.	\$67.50	0.3	\$67.50	
334.	Managing Director	Jenkins, Carl	\$650.00	999	Case Status & Strategy	12/4/2018	0.5	Call re: Addendum # 3 w/ E. Forman, J. Feltman, A. Gittleman.	\$325.00	0.5	\$325.00	
335.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/2/2018	0.3	Draft follow-up letter for Junta de Plantificacion.	\$67.50	0.3	\$67.50	
336.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/2/2018	0.3	Draft follow-up letter for Comision de Investigacion.	\$67.50	0.3	\$67.50	
337.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/3/2018	0.6	Draft follow-up letter for Administracion de Familias y Ninos.	\$135.00	0.6	\$135.00	
338.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	12/4/2018	0.6	Email correspondence with N. Ledwidge and K. Lattner to confirm data and AH status.	\$135.00	0.6	\$135.00	
339.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/5/2018	1.3	Review Administracion de Los Sistemas de Retiro de Los Empleados del Gobierno y la Judicatura.	\$292.50	1.3	\$292.50	
340.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/5/2018	0.7	Draft follow-up letter for Administracion de Los Sistemas de Retiro de Los Empleados del Gobierno y la Judicatura.	\$157.50	0.7	\$157.50	
341.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/6/2018	0.3	Review Corporacion de las Artes Escenico-Musicales de Puerto Rico.	\$67.50	0.3	\$67.50	
342.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/6/2018	0.3	Review Oficina del Gobernador.	\$67.50	0.3	\$67.50	
343.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/7/2018	0.6	Draft follow-up letter for Oficina del Gobernador.	\$135.00	0.6	\$135.00	
344.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/7/2018	0.4	Draft follow-up letter for Corporacion de las Artes Escenico-Musicales de Puerto Rico.	\$90.00	0.4	\$90.00	
345.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/10/2018	0.9	Review Priority Account Holders for the purpose of locating and consolidating bank statements.	\$202.50	0.9	\$202.50	
346.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/21/2018	1.1	Reviewed responses to follow-up letters and analyzed and consolidated new data and documents.	\$247.50	1.1	\$247.50	
347.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/24/2018	1.6	Compare response excel template to ADFAN file for Administracion de Familias y Ninos.	\$360.00	1.6	\$360.00	
348.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/24/2018	0.2	Update D. Patino re: status of Administracion de Familias y Ninos.	\$45.00	0.2	\$45.00	
349.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/26/2018	0.3	Update D. Patino re: status of Administracion de Familias y Ninos.	\$67.50	0.3	\$67.50	
350.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/26/2018	0.8	Compare consolidated material for Administracion de Familias y Ninos to data on TC.	\$180.00	0.8	\$180.00	
351.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/26/2018	1.3	Review Administracion de Familias y Ninos.	\$292.50	1.3	\$292.50	
352.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/26/2018	2.1	Review Cuentas de Banco, Enmendado, and Corregido files for Administracion de Familias y Ninos.	\$472.50	2.1	\$472.50	
353.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/27/2018	1.6	Review Junta Reglamentadora de Telecomunicaciones.	\$360.00	1.6	\$360.00	
354.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/27/2018	1.4	Review Junta de Calidad Ambiental.	\$315.00	1.4	\$315.00	
355.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	12/27/2018	0.3	Review Oficina Contralor Electoral.	\$67.50	0.3	\$67.50	
356.	Senior Associate	Klyman, Basyah	\$395.00	999	Case Status & Strategy	12/24/2018	0.3	General training/overview of TeamConnect database with J. Jacobson.	\$118.50	0.3	\$118.50	
357.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/1/2018	1.5	Review Comision de Desarrollo Cooperativo	\$825.00	1.5	\$825.00	
358.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/2/2018	0.4	Prep call for mtg. w/ AAFAF on t/c w/ E. Hornung.	\$220.00	0.4	\$220.00	
359.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/2/2018	1.6	Review Comision Estatal de Elecciones.	\$880.00	1.6	\$880.00	
360.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/3/2018	0.9	Discussion with K. Williamson on status of TC and outstanding items.	\$495.00	0.9	\$495.00	
361.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/3/2018	0.6	Working lunch with J. Feltman	\$330.00	0.6	\$330.00	
362.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/3/2018	0.4	Strategy meeting w K. Williamson, C. Cieciora.	\$220.00	0.4	\$220.00	
363.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/3/2018	0.2	Discuss process status on t/c w/ K. Williamson, E. Hornung and C. Cieciora (late arrival).	\$110.00	0.2	\$110.00	
364.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/3/2018	1.6	Email correspondence re: questions on AH review process.	\$880.00	1.6	\$880.00	

Duff & Phelps LLC												
Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period												
(November 1, 2018 through January 31, 2019)												
Exhibit A-2: Project Manager Role - December												
	Timekeeper Detail			Billing Detail							Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
365.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/3/2018	2.9	Review Priority AH for information received through 12/2.	\$1,595.00	2.9	\$1,595.00	
366.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/4/2018	0.7	Catch up with K. Williamson on AH reviews and TC status of uploading issues.	\$385.00	0.7	\$385.00	
367.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/4/2018	1.3	Internal Call re: two week strategy with A. Gittleman, J. Feltman, E. Hornung, C. Cieciura, N. Ledwidge.	\$715.00	1.3	\$715.00	
368.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/4/2018	0.6	Update N. Ledwidge on AH review status.	\$330.00	0.6	\$330.00	
369.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/4/2018	2.9	Review Priority AH for information received through 12/3.	\$1,595.00	2.9	\$1,595.00	
370.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/5/2018	1.9	Review of Hacienda FIs in US and abroad.	\$1,045.00	1.9	\$1,045.00	
371.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/5/2018	1.9	Review Priority AH for information received through 12/5.	\$1,045.00	1.9	\$1,045.00	
372.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/5/2018	2.5	Review language for AH email.	\$1,375.00	2.5	\$1,375.00	
373.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/5/2018	2.6	Review Priority AH for information received through 12/4.	\$1,430.00	2.6	\$1,430.00	
374.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	12/7/2018	0.8	Review Hacienda response and related review of previous correspondence.	\$440.00	0.8	\$440.00	
375.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/7/2018	0.5	Internal Call with A. Gittleman, J. Feltman, E. Hornung, N. Ledwidge, C. Caroline .	\$275.00	0.5	\$275.00	
376.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/7/2018	2.1	Review Priority AH for information received through 12/7.	\$1,155.00	2.1	\$1,155.00	
377.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	12/10/2018	0.6	Discussion w A. Gittleman re: Hacienda request and correspondence.	\$330.00	0.6	\$330.00	
378.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/10/2018	0.2	Case strategy call w/ E. Hornung, N. Ledwidge, J. Jacobson, C. Cieciura.	\$110.00	0.2	\$110.00	
379.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/10/2018	0.7	Internal status call w/ J. Feltman, A. Gittleman, J. Jacobson, N. Ledwidge, C. Cieciura, E. Hornung.	\$385.00	0.7	\$385.00	
380.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/10/2018	0.4	Update N. Ledwidge on AH follow up calls and plan .	\$220.00	0.4	\$220.00	
381.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/10/2018	2.4	Review Priority AH for information received through 12/10.	\$1,320.00	2.4	\$1,320.00	
382.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/11/2018	2.8	Review Priority AH for information received through 12/11.	\$1,540.00	2.8	\$1,540.00	
383.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/11/2018	2.9	Review follow up letters received through 12/10.	\$1,595.00	2.9	\$1,595.00	
384.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/11/2018	0.6	Update N. Ledwidge on AH follow up calls and overall review process.	\$330.00	0.6	\$330.00	
385.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/12/2018	0.8	Internal call re: status, strategy, reporting w/ J. Feltman, A. Gittleman, N. Ledwidge, E. Hornung, C. Cieciura, J. Jacobson.	\$440.00	0.8	\$440.00	
386.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/12/2018	2.9	Call AHs on the Top 20 AH list to set up meetings.	\$1,595.00	2.9	\$1,595.00	
387.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/13/2018	0.8	Review priority tracker and update.	\$440.00	0.8	\$440.00	
388.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/13/2018	2.6	Review Priority AH for information received through 12/12.	\$1,430.00	2.6	\$1,430.00	
389.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/13/2018	2.9	Call AHs on the Top 20 AH list to set up meetings (cont'd).	\$1,595.00	2.9	\$1,595.00	
390.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/14/2018	0.5	Internal status call w/ J. Feltman, A. Gittleman, J. Jacobson, N. Ledwidge, C. Cieciura, E. Hornung.	\$275.00	0.5	\$275.00	
391.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/14/2018	0.6	Correspond with team re: AH process.	\$330.00	0.6	\$330.00	
392.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/17/2018	0.4	Internal status call with J. Jacobson, J. Feltman, C. Cieciura, A. Gittleman.	\$220.00	0.4	\$220.00	
393.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/17/2018	2.2	Review Priority AH for information received through 12/14.	\$1,210.00	2.2	\$1,210.00	
394.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/19/2018	0.7	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, C. Cieciura, J. Jacobson (cont'd).	\$385.00	0.7	\$385.00	
395.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/19/2018	0.5	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, C. Cieciura, J. Jacobson.	\$275.00	0.5	\$275.00	
396.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/19/2018	2.5	Review Priority AH for information received through 12/17.	\$1,375.00	2.5	\$1,375.00	
397.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/20/2018	2.3	Review Priority AH for information received through 12/19.	\$1,265.00	2.3	\$1,265.00	
398.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/21/2018	0.6	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, E. Hornung.	\$330.00	0.6	\$330.00	
399.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/21/2018	2.1	Review Priority AH for information received through 12/20.	\$1,155.00	2.1	\$1,155.00	
400.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/26/2018	1.9	Review Priority AH for information received through 12/25.	\$1,045.00	1.9	\$1,045.00	
401.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/27/2018	0.7	Internal status meeting w/ A. Gittleman, E. Hornung, N. Ledwidge, J. Jacobson, J. Feltman.	\$385.00	0.7	\$385.00	
402.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/27/2018	1.2	Review Priority AH for information received through 12/26.	\$660.00	1.2	\$660.00	
403.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/28/2018	1.2	Internal call with J. Jacobson, J. Feltman, E.Hornung, A. Gittleman, N. Ledwidge.	\$660.00	1.2	\$660.00	
404.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/28/2018	1.9	Review Priority AH for information received through 12/27.	\$1,045.00	1.9	\$1,045.00	
405.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	12/31/2018	0.5	Internal call with A. Gittleman, J. Feltman, E. Hornung, J. Jacobson, N. Ledwidge.	\$275.00	0.5	\$275.00	
406.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	12/31/2018	1.9	Review Priority AH for information received through 12/31.	\$1,045.00	1.9	\$1,045.00	
407.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/1/2018	1.6	Review Fideicomiso Institucional de la Guardia Nacional.	\$880.00	1.6	\$880.00	
408.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/1/2018	1.7	Review Administracion para el Desarrollo de Empresas Agropecuarias.	\$935.00	1.7	\$935.00	
409.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/1/2018	1.9	Review Tribunal General de Justicia.	\$1,045.00	1.9	\$1,045.00	
410.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/2/2018	1.2	Review Autoridad de Tierras.	\$660.00	1.2	\$660.00	
411.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/2/2018	1.5	Review Departamento de la Vivienda.	\$825.00	1.5	\$825.00	
412.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/2/2018	1.6	Review Departamento de Educacion.	\$880.00	1.6	\$880.00	
413.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/2/2018	1.8	Review Autoridad Distrito Centro de Convenciones.	\$990.00	1.8	\$990.00	
414.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/3/2018	0.1	Call with D. Patino re Banco de Gubernmental issue.	\$55.00	0.1	\$55.00	
415.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/3/2018	0.4	Review Corporacion de Seguros Agricolas (partial review).	\$220.00	0.4	\$220.00	
416.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/3/2018	1.8	Update tracker and assign AH reviews to preliminary reviewers.	\$990.00	1.8	\$990.00	

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit A-2: Project Manager Role - December											
Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
417.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/3/2018	1.6	Review Junta Reglamentadora de Telecomunicaciones.	\$880.00	1.6	\$880.00
418.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/3/2018	1.6	Review Corporacion de las Artes Musicales.	\$880.00	1.6	\$880.00
419.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/3/2018	1.3	Review Consejo de Educacion.	\$715.00	1.3	\$715.00
420.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/3/2018	1.4	Review Instituto de Cultura Puertorriquena.	\$770.00	1.4	\$770.00
421.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/3/2018	1.5	Review Corporacion Conservatorio de Musica de PR.	\$825.00	1.5	\$825.00
422.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/3/2018	1.0	Review Departamento de Recursos Naturales y Ambientales.	\$550.00	1.0	\$550.00
423.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/4/2018	1.3	Internal Call re: two week strategy with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, C. Cieciera.	\$715.00	1.3	\$715.00
424.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/4/2018	1.4	Review Departamento de Correccion y Rehabilitacion.	\$770.00	1.4	\$770.00
425.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/4/2018	1.2	Review Compania para el Desarrollo Integral de la Peninsula de Cantera.	\$660.00	1.2	\$660.00
426.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/4/2018	1.3	Review Guardia National.	\$715.00	1.3	\$715.00
427.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/4/2018	1.9	Update tracker and reassign AH reviews across reviewers.	\$1,045.00	1.9	\$1,045.00
428.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/4/2018	1.1	Review Puerto Rico Energy Bureau (formerly known as Puerto Rico Energy Comission).	\$605.00	1.1	\$605.00
429.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/5/2018	2.3	Review BANCO DE DESARROLLO ECONOMICO .	\$1,265.00	2.3	\$1,265.00
430.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/5/2018	0.8	Review Autoridad de Desperdicios Solidos.	\$440.00	0.8	\$440.00
431.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/5/2018	1.2	Review restriction documents for Autoridad de Desperdicios Solidos.	\$660.00	1.2	\$660.00
432.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/5/2018	0.4	Prepare and issue updated reviewer allocation and instructions on review process.	\$220.00	0.4	\$220.00
433.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/5/2018	0.7	Finalize and issue follow up letter - Autoridad de Desperdicios Solidos.	\$385.00	0.7	\$385.00
434.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/5/2018	1.4	Follow up with reviewers on progress, updates and maintenance of tracker.	\$770.00	1.4	\$770.00
435.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/6/2018	1.3	Follow up with reviewers on progress, updates and maintenance of tracker.	\$715.00	1.3	\$715.00
436.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/6/2018	1.4	Emails to FOMB, C. Cieciera and discussions with D. Tocci to arrange upload of follow up letters to TC.	\$770.00	1.4	\$770.00
437.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/6/2018	1.7	Review ADMINISTRACIÓN DE SERVICIOS MÉDICOS DE PUERTO RICO .	\$935.00	1.7	\$935.00
438.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/6/2018	0.8	Finalize and Issue follow up letter for Administracion Sistema de Retiro.	\$440.00	0.8	\$440.00
439.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/6/2018	0.8	Review bank account information for Adm.Sistema de Retiro.	\$440.00	0.8	\$440.00
440.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/6/2018	0.4	Review restrictions for Administracion Sistema de Retiro.	\$220.00	0.4	\$220.00
441.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/6/2018	0.2	Call with E. Hornung re: retirement accounts.	\$110.00	0.2	\$110.00
442.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/7/2018	1.1	Internal Call with A. Gittleman, J. Feltman, E. Hornung, C. Caroline .	\$605.00	1.1	\$605.00
443.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/7/2018	0.5	Internal Call with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, C. Caroline .	\$275.00	0.5	\$275.00
444.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/7/2018	0.2	Discuss review process on t/c w/ E. Hornung.	\$110.00	0.2	\$110.00
445.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/7/2018	0.2	Email team re: locating bank statements.	\$110.00	0.2	\$110.00
446.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/7/2018	1.3	Follow up with reviewers on progress, updates and maintenance of tracker.	\$715.00	1.3	\$715.00
447.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/7/2018	1.1	Review Administracion de Vivienda.	\$605.00	1.1	\$605.00
448.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/7/2018	1.8	Follow up with reviewers on progress, updates and maintenance of tracker.	\$990.00	1.8	\$990.00
449.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/8/2018	0.3	Email to A. Gittleman and J. Feltman RE: example of follow letter.	\$165.00	0.3	\$165.00
450.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/8/2018	0.4	Finalize and Issue follow up letter for Administracion de Vivienda.	\$220.00	0.4	\$220.00
451.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/8/2018	1.4	Review bank account information for Administracion de Vivienda.	\$770.00	1.4	\$770.00
452.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/8/2018	1.6	Review restrictions for Administracion de Vivienda.	\$880.00	1.6	\$880.00
453.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/10/2018	0.2	Case strategy call w/ K. Lattner, E. Hornung, J. Jacobson, C. Cieciera.	\$110.00	0.2	\$110.00
454.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/10/2018	0.7	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, J. Jacobson, C. Cieciera, E. Hornung.	\$385.00	0.7	\$385.00
455.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/10/2018	0.8	Introductory meetings with FOMB team inc. J. Calderon, M. K. Williamson.	\$440.00	0.8	\$440.00
456.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/10/2018	0.6	Schedule AH follow up calls.	\$330.00	0.6	\$330.00
457.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/10/2018	0.6	Meet with K. Williamson, Priscilla, A. Gittleman.	\$330.00	0.6	\$330.00
458.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/11/2018	0.2	Update draft memo in follow up email to J. Feltman, A. Gittleman.	\$110.00	0.2	\$110.00
459.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/11/2018	1.2	Review Banco de Desarrollo Economico with J. Calderon.	\$660.00	1.2	\$660.00
460.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/11/2018	1.2	Reviewing Vivienda Publica with J. Calderon.	\$660.00	1.2	\$660.00
461.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/11/2018	1.4	Review and update priority review tracker.	\$770.00	1.4	\$770.00
462.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/11/2018	1.6	Review Seguros de Salud with J. Calderon.	\$880.00	1.6	\$880.00
463.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/11/2018	0.1	Discuss AH process tracker w/ E. Hornung.	\$55.00	0.1	\$55.00
464.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/11/2018	0.1	Update AH responses to K. Lattner.	\$55.00	0.1	\$55.00
465.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/11/2018	0.2	Provide update re: consent letters, bank account statements to E. Hornung.	\$110.00	0.2	\$110.00
466.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/11/2018	0.3	Update draft memo re: summary exhibit of material accounts for J. Feltman.	\$165.00	0.3	\$165.00
467.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/11/2018	0.4	Emails to non-responsive AH's.	\$220.00	0.4	\$220.00
468.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/11/2018	0.5	Call with University of Puerto Rico.	\$275.00	0.5	\$275.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit A-2: Project Manager Role - December												
	Timekeeper Detail			Billing Detail						Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
469.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/11/2018	0.6	Call with Samuel Carlo re Banco de Desarrollo Economico.	\$330.00	0.6	\$330.00	
470.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/12/2018	0.8	Internal call re: status, strategy, reporting w/ J. Feltman, A. Gittleman, E. Hornung, K. Lattner, C. Cieciera, J. Jacobson.	\$440.00	0.8	\$440.00	
471.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/12/2018	0.5	Discuss work stream with J. Feltman, N. Ledwidge; draft follow up memo on overseas accounts.	\$275.00	0.5	\$275.00	
472.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/12/2018	0.1	Call with J. Feltman re: AAFAP meeting.	\$55.00	0.1	\$55.00	
473.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/12/2018	0.9	Call unresponsive AH's.	\$495.00	0.9	\$495.00	
474.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/12/2018	1.6	Review ADS with J. Calderon, Ana T. Ortiz.	\$880.00	1.6	\$880.00	
475.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/12/2018	1.8	Review Corporacion Fondo Seguro Estado with J. Calderon.	\$990.00	1.8	\$990.00	
476.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/12/2018	2.3	Review Sistema de Retiro.	\$1,265.00	2.3	\$1,265.00	
477.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/13/2018	0.3	Email Robert Cano Lopez to request meeting.	\$165.00	0.3	\$165.00	
478.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/13/2018	1.1	Review Agropecurias Empresa.	\$605.00	1.1	\$605.00	
479.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/13/2018	0.7	Update FOMB email - email Keyri Williamson, team discussion.	\$385.00	0.7	\$385.00	
480.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/13/2018	0.8	Review Dept of Labour.	\$440.00	0.8	\$440.00	
481.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/13/2018	1.4	Review Dept. Trabajo y Recursos.	\$770.00	1.4	\$770.00	
482.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/13/2018	1.4	Review National Guard.	\$770.00	1.4	\$770.00	
483.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/13/2018	1.6	Review Banco Gubernamaental with J. Calderon.	\$880.00	1.6	\$880.00	
484.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/13/2018	1.6	Reconcile and update AH responses received in TC vs our tracker.	\$880.00	1.6	\$880.00	
485.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/14/2018	0.5	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, J. Jacobson, C. Cieciera, E. Hornung.	\$275.00	0.5	\$275.00	
486.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/14/2018	0.1	Email Robert Cano Lopez to schedule meeting.	\$55.00	0.1	\$55.00	
487.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/14/2018	2.4	Review follow up responses received from AH's.	\$1,320.00	2.4	\$1,320.00	
488.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/15/2018	0.4	Email COFINA copies of associated agency follow up letters.	\$220.00	0.4	\$220.00	
489.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/15/2018	0.5	Finalize and issue COFINA follow up letter.	\$275.00	0.5	\$275.00	
490.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/15/2018	0.6	Update tracker and email updated instructions to review team.	\$330.00	0.6	\$330.00	
491.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/17/2018	0.4	Review of PREPA banking info. received.	\$220.00	0.4	\$220.00	
492.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/17/2018	1.8	Update and maintain tracker and run TC reports.	\$990.00	1.8	\$990.00	
493.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/17/2018	1.1	Review COFINA Account Holder info. for AAFAP meeting.	\$605.00	1.1	\$605.00	
494.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/18/2018	0.1	Discuss follow up calls w/ E. Hornung.	\$55.00	0.1	\$55.00	
495.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/18/2018	0.4	Field AH follow up calls.	\$220.00	0.4	\$220.00	
496.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/18/2018	0.6	Mtg. w/ AAFAP, E. Hornung re: account holder review.	\$330.00	0.6	\$330.00	
497.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/18/2018	1.4	Review Admin. Seguridad Salud.	\$770.00	1.4	\$770.00	
498.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/18/2018	1.5	Meeting with Roberto Lopez, AAFAP with E. Hornung.	\$825.00	1.5	\$825.00	
499.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/18/2018	1.6	Review of Sistema Retiro banking info.	\$880.00	1.6	\$880.00	
500.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/18/2018	1.6	Update and maintain Prioritized Review Tracker.	\$880.00	1.6	\$880.00	
501.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/18/2018	1.8	Review of UPR AH info including scanned info. from binder.	\$990.00	1.8	\$990.00	
502.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/19/2018	0.7	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, E. Hornung, C. Cieciera, J. Jacobson (cont'd).	\$385.00	0.7	\$385.00	
503.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/19/2018	0.5	Internal status call w/ J. Feltman, A. Gittleman, K. Lattner, E. Hornung, C. Cieciera, J. Jacobson.	\$275.00	0.5	\$275.00	
504.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/19/2018	0.2	Review and send agenda/work program.	\$110.00	0.2	\$110.00	
505.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/19/2018	1.6	Call AH re follow up letters.	\$880.00	1.6	\$880.00	
506.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/19/2018	1.9	Update tracker and communicate updated instructions to review team.	\$1,045.00	1.9	\$1,045.00	
507.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/19/2018	1.4	Review info received; call with Dept. of Public Housing.	\$770.00	1.4	\$770.00	
508.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/19/2018	1.4	Coordinate reviewers availability. Email to and call with D. Patino re instructions on completing Final reviews.	\$770.00	1.4	\$770.00	
509.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/19/2018	1.2	Review of UPR AH info including scanned info. from binder (cont'd).	\$660.00	1.2	\$660.00	
510.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/19/2018	0.3	Call with D. Patino to discuss final reviews of response letters.	\$165.00	0.3	\$165.00	
511.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/20/2018	0.4	Meeting with E. Trigo and E.Hornung.	\$220.00	0.4	\$220.00	
512.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/20/2018	0.6	Email review team re follow up responses received.	\$330.00	0.6	\$330.00	
513.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/20/2018	1.6	Review and summarize tracker.	\$880.00	1.6	\$880.00	
514.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/20/2018	0.2	Review and respond to weekly update email.	\$110.00	0.2	\$110.00	
515.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/21/2018	0.6	Internal status call w/ J. Feltman, A. Gittleman, E. Hornung, J. Jacobson, K. Lattner.	\$330.00	0.6	\$330.00	
516.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/21/2018	2.8	Review and update tracker.	\$1,540.00	2.8	\$1,540.00	
517.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/21/2018	0.2	Update D. Patino re: Final reviews.	\$110.00	0.2	\$110.00	
518.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/21/2018	0.3	Discussion with S. Sablok re: AH review.	\$165.00	0.3	\$165.00	
519.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/21/2018	0.3	Review AH issues raised by S. Sablok.	\$165.00	0.3	\$165.00	
520.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/27/2018	0.7	Internal status meeting w/ A. Gittleman, E. Hornung, J. Feltman, J. Jacobson, K. Lattner.	\$385.00	0.7	\$385.00	

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	Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
521.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/27/2018	0.2	Review tracker ahead of Internal call on 12/27.	\$110.00	0.2	\$110.00	
522.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/28/2018	1.2	Internal call with J. Jacobson, J. Feltman, E.Hornung, K.Lattner, A. Gittleman.	\$660.00	1.2	\$660.00	
523.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	12/31/2018	0.5	Internal call with A. Gittleman, J. Feltman, E. Hornung, K. Lattner, J. Jacobson.	\$275.00	0.5	\$275.00	
524.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	12/31/2018	0.2	Review tracker ahead of Internal call on 12/31.	\$110.00	0.2	\$110.00	
525.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/2/2018	2.1	Review Consejo de Educacion.	\$472.50	2.1	\$472.50	
526.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/2/2018	1.7	Review Departamento de la Vivienda.	\$382.50	1.7	\$382.50	
527.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/3/2018	0.9	Review Autoridad para el Financiamiento de Facilidades Industriales, Turisticas, Educativas, Medicas y de Control Ambiental.	\$202.50	0.9	\$202.50	
528.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/3/2018	0.5	Review Oficina de Exencion Contributiva Industrial.	\$112.50	0.5	\$112.50	
529.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/3/2018	1.7	Review Compania para el Desarrollo Integral de la Peninsula de Cantera.	\$382.50	1.7	\$382.50	
530.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/4/2018	0.4	Review Oficina Procurador General.	\$90.00	0.4	\$90.00	
531.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/4/2018	0.4	Review Oficina de Procurador del Paciente Beneficiario de la Reforma de Salud.	\$90.00	0.4	\$90.00	
532.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/4/2018	2.4	Review Junta de Gobierno Servicio 9-1-1.	\$540.00	2.4	\$540.00	
533.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/5/2018	0.6	Update AH response file to incorporate email responses through 12/5.	\$135.00	0.6	\$135.00	
534.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/6/2018	0.4	Review Oficina Procurador General.	\$90.00	0.4	\$90.00	
535.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/6/2018	0.4	Review Oficina de Procurador del Paciente Beneficiario de la Reforma de Salud.	\$90.00	0.4	\$90.00	
536.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/6/2018	0.5	Review Comision Especial Conjunta de Fondos Legislativos.	\$112.50	0.5	\$112.50	
537.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/6/2018	0.5	Review Departamento de Seguridad Publica.	\$112.50	0.5	\$112.50	
538.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/7/2018	0.6	Review Secretaria de la Gobernacion.	\$135.00	0.6	\$135.00	
539.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/10/2018	1.0	Update AH response file to incorporate email responses through 12/10.	\$225.00	1.0	\$225.00	
540.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/19/2018	1.4	Review Departamento Trabajo y Recursos Humanos.	\$315.00	1.4	\$315.00	
541.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/20/2018	2.1	Review Departamento de la Vivienda.	\$472.50	2.1	\$472.50	
542.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/20/2018	1.1	Review Compania para el Desarrollo Integral de la Peninsula de Cantera.	\$247.50	1.1	\$247.50	
543.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	12/20/2018	2.2	Review Universidad de Puerto Rico.	\$495.00	2.2	\$495.00	
544.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/1/2018	0.4	Download AH response documents from TeamConnect.	\$170.00	0.4	\$170.00	
545.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/1/2018	0.6	Review Comision de Desarrollo Cooperativo.	\$255.00	0.6	\$255.00	
546.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/1/2018	0.9	Review master account list for AH responses.	\$382.50	0.9	\$382.50	
547.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/1/2018	0.9	Review Departamento de Asuntos Consumidor.	\$382.50	0.9	\$382.50	
548.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/1/2018	1.2	Review Comision Estatal de Elecciones.	\$510.00	1.2	\$510.00	
549.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/1/2018	2.1	Review Administracion de Asuntos Federales.	\$892.50	2.1	\$892.50	
550.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/1/2018	2.8	Review Autoridad de Desperdicios Solidos.	\$1,190.00	2.8	\$1,190.00	
551.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/2/2018	0.2	Review Oficina Comisionado de Instituciones Financieras.	\$85.00	0.2	\$85.00	
552.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/2/2018	0.4	Review Oficina de Administracion y Transformacion de los Recursos Humanos.	\$170.00	0.4	\$170.00	
553.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/2/2018	1.0	Review Comision de Energia.	\$425.00	1.0	\$425.00	
554.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/2/2018	1.9	Translate Autoridad de Desperdicios Solidos documents.	\$807.50	1.9	\$807.50	
555.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/2/2018	1.7	Review Administracion de Desarrollo Socioeconomico de la Familia.	\$722.50	1.7	\$722.50	
556.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/3/2018	2.9	Translate Administracion de Servicios Medicos documents.	\$1,232.50	2.9	\$1,232.50	
557.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/3/2018	2.9	Review Autoridad de Desperdicios Solidos.	\$1,232.50	2.9	\$1,232.50	
558.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/3/2018	1.7	Translate Departamento de Asuntos Consumidor documents.	\$722.50	1.7	\$722.50	
559.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/7/2018	0.8	Review COFINA - chart of accounts.	\$340.00	0.8	\$340.00	
560.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/7/2018	0.2	Review COFINA response.	\$85.00	0.2	\$85.00	
561.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/7/2018	2.7	Review COFINA - identified account restrictions.	\$1,147.50	2.7	\$1,147.50	
562.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/7/2018	1.8	Review COFINA - response template and consent letters.	\$765.00	1.8	\$765.00	
563.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/10/2018	2.0	Review COFINA - response letter.	\$850.00	2.0	\$850.00	
564.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/10/2018	0.5	Compile bank statements for priority AHs.	\$212.50	0.5	\$212.50	
565.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/10/2018	0.7	Review Centro de Investigaciones Educacion y Servicios Medicos para la Diabetes.	\$297.50	0.7	\$297.50	
566.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/12/2018	2.4	Review Autoridad de los Puertos.	\$1,020.00	2.4	\$1,020.00	
567.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/17/2018	0.1	Review follow-up responses received through 12/16.	\$42.50	0.1	\$42.50	
568.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/19/2018	0.3	Call with N. Ledwidge to discuss final reviews of response letters.	\$127.50	0.3	\$127.50	
569.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/21/2018	2.5	Review Centro Comprensivo de Cancer.	\$1,062.50	2.5	\$1,062.50	
570.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/21/2018	1.5	Review Negociado de Sistemas de Emergencias 9-1-1.	\$637.50	1.5	\$637.50	
571.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/22/2018	0.7	Review Centro Comprensivo de Cancer.	\$297.50	0.7	\$297.50	
572.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/22/2018	1.1	Review Administracion de Familias y Ninos.	\$467.50	1.1	\$467.50	

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit A-2: Project Manager Role - December											
Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
573.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/22/2018	1.5	Review Negociado de Sistemas de Emergencias 9-1-1 (cont'd).	\$637.50	1.5	\$637.50
574.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/22/2018	1.7	Review Autoridad para el Financiamiento de Facilidades Industriales, Turisticas, Educativas, Medicas y de Control Ambiental.	\$722.50	1.7	\$722.50
575.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/24/2018	1.9	Review Administracion de Familias y Ninos.	\$807.50	1.9	\$807.50
576.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/26/2018	0.3	Review Administracion de Familias y Ninos (cont'd).	\$127.50	0.3	\$127.50
577.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/26/2018	1.5	Review Escuela de Artes Plasticas y Diseno.	\$637.50	1.5	\$637.50
578.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/26/2018	1.0	Review consent letters issues and compose questions for E. Hornung.	\$425.00	1.0	\$425.00
579.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/27/2018	1.0	Review Corporacion de Centro de Bellas Artes.	\$425.00	1.0	\$425.00
580.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/27/2018	1.5	Review Administracion de Familias y Ninos.	\$637.50	1.5	\$637.50
581.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/27/2018	2.9	Review Junta de Calidad Ambiental.	\$1,232.50	2.9	\$1,232.50
582.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/28/2018	1.1	Review Autoridad para el Desarrollo de los Terrenos y Facilidades de la Estacion Naval Roosevelt Roads.	\$467.50	1.1	\$467.50
583.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/28/2018	1.1	Review Corporacion de Centro de Bellas Artes.	\$467.50	1.1	\$467.50
584.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/30/2018	0.3	Review Oficina Independiente Proteccion al Consumidor.	\$127.50	0.3	\$127.50
585.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/30/2018	0.9	Review Comision Industrial.	\$382.50	0.9	\$382.50
586.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	12/30/2018	2.7	Review Administracion de Recursos Naturales.	\$1,147.50	2.7	\$1,147.50
587.	Vice President	Sablok, Sumeet	\$425.00	601	Priority AH Review Process	12/2/2018	2.7	Review Autoridad para el Desarrollo de los Terrenos y Facilidades de la Estacion Naval Roosevelt Roads.	\$1,147.50	2.7	\$1,147.50
588.	Vice President	Sablok, Sumeet	\$425.00	601	Priority AH Review Process	12/2/2018	2.9	Review Instituto de Cultura Puertorriquena.	\$1,232.50	2.9	\$1,232.50
589.	Vice President	Sablok, Sumeet	\$425.00	601	Priority AH Review Process	12/3/2018	2.3	Review Comision Derechos Civiles.	\$977.50	2.3	\$977.50
590.	Vice President	Sablok, Sumeet	\$425.00	601	Priority AH Review Process	12/3/2018	2.8	Review Departamento de Estado.	\$1,190.00	2.8	\$1,190.00
591.	Vice President	Sablok, Sumeet	\$425.00	601	Priority AH Review Process	12/3/2018	2.4	Review Bosque Modelo.	\$1,020.00	2.4	\$1,020.00
592.	Vice President	Sablok, Sumeet	\$425.00	601	Priority AH Review Process	12/3/2018	2.6	Review Oficina para el Desarrollo Socioeconomico y Comunitario de Puerto Rico.	\$1,105.00	2.6	\$1,105.00
593.	Vice President	Sablok, Sumeet	\$425.00	601	Priority AH Review Process	12/19/2018	2.4	Review Oficina Productador Personas Impedimentos.	\$1,020.00	2.4	\$1,020.00
594.	Vice President	Sablok, Sumeet	\$425.00	601	Priority AH Review Process	12/20/2018	2.3	Review Oficina de Asuntos de la Juventud.	\$977.50	2.3	\$977.50
595.	Vice President	Sablok, Sumeet	\$425.00	601	Priority AH Review Process	12/20/2018	2.4	Review Oficina de Asuntos de la Juventud (cont'd).	\$1,020.00	2.4	\$1,020.00
596.	Vice President	Sablok, Sumeet	\$425.00	601	Priority AH Review Process	12/20/2018	2.7	Review Oficina de Recursos Humanos del Estado Libre Asociado de Puerto Rico.	\$1,147.50	2.7	\$1,147.50
597.	Vice President	Sablok, Sumeet	\$425.00	601	Priority AH Review Process	12/21/2018	2.5	Review Oficina de Recursos Humanos del Estado Libre Asociado de Puerto Rico (cont'd).	\$1,062.50	2.5	\$1,062.50
598.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/2/2018	2.4	Review Junta de Libertad Bajo Palabra.	\$948.00	2.4	\$948.00
599.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/2/2018	2.9	Review Oficina para el Desarrollo Socioeconomico y Comunitario de Puerto Rico	\$1,145.50	2.9	\$1,145.50
600.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/3/2018	2.7	Review Comision Industrial.	\$1,066.50	2.7	\$1,066.50
601.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/3/2018	2.8	Review Autoridad Metropolitana de Autobuses.	\$1,106.00	2.8	\$1,106.00
602.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/3/2018	2.8	Review Oficina Procurador de las Personas de Edad Avanzada.	\$1,106.00	2.8	\$1,106.00
603.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/3/2018	2.1	Review Departamento de Transportacion y Obras Publicas.	\$829.50	2.1	\$829.50
604.	Senior Associate	Tocci, Dom	\$395.00	999	Case Status & Strategy	12/4/2018	2.9	Transcribe and summarize in correspondence to A. Gittleman and J. Feltman.	\$1,145.50	2.9	\$1,145.50
605.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/6/2018	1.8	Update progress tracker in TC database for Follow-Up letters received through 12/5.	\$711.00	1.8	\$711.00
606.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/6/2018	2.1	Update progress tracker in TC database for Follow-Up letters received through 12/6.	\$829.50	2.1	\$829.50
607.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/7/2018	2.9	Update progress tracker in TC database for Follow-Up letters received through 12/7.	\$1,145.50	2.9	\$1,145.50
608.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/10/2018	2.4	Update progress tracker in TC database for Follow-Up letters received through 12/8.	\$948.00	2.4	\$948.00
609.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/10/2018	2.5	Update progress tracker in TC database for Follow-Up letters received through 12/9.	\$987.50	2.5	\$987.50
610.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/11/2018	2.4	Review consent letters; build spreadsheet to include data; update N. Ledwidge	\$948.00	2.4	\$948.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit A-2: Project Manager Role - December												
Timekeeper Detail				Billing Detail							Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
611.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/11/2018	1.8	Review consent letters; update spreadsheet; cross-check with TC (cont'd).	\$711.00	1.8	\$711.00	
612.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/11/2018	1.9	Review consent letters; update spreadsheet; cross-check with TC.	\$750.50	1.9	\$750.50	
613.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/12/2018	2.6	Reconcile June 2018 bank account statements from WebCash database. Work on WebCash with B. Klyman (cont'd).	\$1,027.00	2.6	\$1,027.00	
614.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/12/2018	2.9	Review consent letters; update spreadsheet; cross-check with TC for info received through 12/12.	\$1,145.50	2.9	\$1,145.50	
615.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/13/2018	0.4	Review and track additional consent letters received / need to send. Update E. Hornung.	\$158.00	0.4	\$158.00	
616.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/13/2018	2.8	Review and track additional consent letters received / need to send through 12/12.	\$1,106.00	2.8	\$1,106.00	
617.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/13/2018	2.8	Summarize consent letters received.	\$1,106.00	2.8	\$1,106.00	
618.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/13/2018	2.4	Review and track additional consent letters received / need to send through 12/13 (cont'd).	\$948.00	2.4	\$948.00	
619.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/13/2018	2.6	Review and track additional consent letters received / need to send through 12/13.	\$1,027.00	2.6	\$1,027.00	
620.	Senior Associate	Tocci, Dom	\$395.00	999	Case Status & Strategy	12/14/2018	0.4	Discuss consent letters, access letters w/ E. Hornung.	\$158.00	0.4	\$158.00	
621.	Senior Associate	Tocci, Dom	\$395.00	999	Case Status & Strategy	12/18/2018	0.4	Discuss consent letters and FI access letters in mtg. w/ K. Williamson, E. Hornung.	\$158.00	0.4	\$158.00	
622.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/19/2018	2.7	Review Junta de Libertad Bajo Palabra.	\$1,066.50	2.7	\$1,066.50	
623.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/20/2018	2.2	Review Corporacion de Conservatorio de Musica.	\$869.00	2.2	\$869.00	
624.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/20/2018	2.1	Review Sistemas de Informacion de Justicia Criminal.	\$829.50	2.1	\$829.50	
625.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	12/20/2018	2.5	Review Negociado de Investigaciones Especiales.	\$987.50	2.5	\$987.50	
Task Totals							717.7		\$321,156.00	717.7	\$321,156.00	
Reduction:											\$121,156.00	

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (October 1, 2018 through January 31, 2019) Exhibit A-3: Project Manager Role - January											
Timekeeper Detail				Billing Detail					Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
1.	Analyst	Albano, Juliana	\$225.00	601	Priority AH Review Process	1/22/2019	0.4	Perform QC of AH response templates with FI marked BDE.	\$90.00	0.4	\$90.00
2.	Analyst	Cappelli, Alexander	\$225.00	998	Case Administration	1/22/2019	0.5	Travel to/from office re: overtime QC task.	\$112.50	0.5	\$112.50
3.	Analyst	Cappelli, Alexander	\$225.00	998	Case Administration	1/28/2019	0.6	Discuss QC task with J. Jacobson.	\$135.00	0.6	\$135.00
4.	Analyst	Cappelli, Alexander	\$225.00	998	Case Administration	1/28/2019	2.8	Locate and review files to update FI schedule.	\$630.00	2.8	\$630.00
5.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/2/2019	1.7	Review Negociado Cuerpo de Emergencias Medicas.	\$671.50	1.7	\$671.50
6.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/8/2019	2.1	Review Departamento de la Familia.	\$829.50	2.1	\$829.50
7.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/23/2019	2.1	Create index and check balances of bank statements for PRHFA.	\$829.50	2.1	\$829.50
8.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/30/2019	0.9	Perform QC of TC account balances for Autoridad de los Puertos.	\$355.50	0.9	\$355.50
9.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/30/2019	2.9	Perform QC of TC account balances for Administracion de Terrenos.	\$1,145.50	2.9	\$1,145.50
10.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/30/2019	2.9	Perform QC of TC account balances for Centro Comprensivo de Cancer.	\$1,145.50	2.9	\$1,145.50
11.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/30/2019	2.9	Perform QC of TC account balances for Compania de Comercio y Exportacion.	\$1,145.50	2.9	\$1,145.50
12.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/30/2019	0.8	Perform QC of TC account balances for Autoridad de Transporte Integrado.	\$316.00	0.8	\$316.00
13.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/30/2019	0.3	Perform QC of TC account balances for Negociado de la Policia.	\$118.50	0.3	\$118.50
14.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/30/2019	0.4	Perform QC of TC account balances for Junta Reglamentadora de Telecomunicaciones.	\$158.00	0.4	\$158.00
15.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/30/2019	0.4	Perform QC of TC account balances for PREPA Retirement System.	\$158.00	0.4	\$158.00
16.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/30/2019	0.6	Perform QC of TC account balances for Autoridad Distrito Centro de Convenciones.	\$237.00	0.6	\$237.00
17.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/30/2019	2.9	Perform QC of TC account balances for Departamento de la Vivienda.	\$1,145.50	2.9	\$1,145.50
18.	Senior Associate	Damodaran, Brendan	\$395.00	601	Priority AH Review Process	1/30/2019	0.5	Perform QC of TC account balances for Junta de Supervision y Administracion Financiera.	\$197.50	0.5	\$197.50
19.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/8/2019	0.7	Follow up review of Centro de Recaudacion de Ingresos Municipales.	\$297.50	0.7	\$297.50
20.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/8/2019	0.7	Follow up review of Oficina Estatal de Politica Publica Energetica.	\$297.50	0.7	\$297.50
21.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/8/2019	0.9	Follow up review of Departamento de Recreación y Deportes.	\$382.50	0.9	\$382.50
22.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/9/2019	0.8	Initial review of Fideicomiso Perpetuo para las Comunidades Especiales.	\$340.00	0.8	\$340.00
23.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/9/2019	1.0	Initial review of Autoridad para las Alianzas Publico Privadas.	\$425.00	1.0	\$425.00
24.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/9/2019	1.2	Initial review of Administracion de Servicios de Salud Mental y Contra la Adiccion.	\$510.00	1.2	\$510.00
25.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/9/2019	1.9	Initial review of PREPA Retirement System.	\$807.50	1.9	\$807.50
26.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/11/2019	0.3	Summarize findings of Loteria Tradicional follow up request to Z. Saeed.	\$127.50	0.3	\$127.50
27.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/11/2019	0.7	Follow up review of Loteria Tradicional follow up request.	\$297.50	0.7	\$297.50
28.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/16/2019	0.4	Follow up review of Fideicomiso Perpetuo para las Comunidades Especiales.	\$170.00	0.4	\$170.00
29.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/17/2019	0.3	Follow up review of Oficina Procurador Ciudadano.	\$127.50	0.3	\$127.50
30.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/17/2019	0.6	Follow up review of Autoridad para las Alianzas Publico Privadas.	\$255.00	0.6	\$255.00
31.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/29/2019	0.5	Perform QC of TC AH balances for Loteria Tradicional.	\$212.50	0.5	\$212.50
32.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/29/2019	1.1	Perform QC of TC AH balances for Tribunal General de Justicia.	\$467.50	1.1	\$467.50
33.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/29/2019	1.5	Perform QC of TC account balances for Administracion Vivenda Publica.	\$637.50	1.5	\$637.50
34.	Vice President	Ennis, Helen	\$425.00	601	Priority AH Review Process	1/31/2019	1.2	Review of TC docs to ensure most recent AHRT used for comparison verification.	\$510.00	1.2	\$510.00
35.	Managing Director	Feltman, James	\$650.00	998	Case Administration	1/2/2019	0.3	Edit response to N. Jaresko re: document production.	\$195.00	0.3	\$195.00
36.	Managing Director	Feltman, James	\$650.00	998	Case Administration	1/2/2019	3.5	Travel from MIA > SJU.	\$2,275.00	3.5	\$2,275.00
37.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/2/2019	0.5	Call with A. Gittleman re: N. Jaresko inquiries about subpoenas for AHs.	\$325.00	0.5	\$325.00
38.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	1/2/2019	1.0	Review of Title III bank account results to date; inquiries/responses and analysis.	\$650.00	1.0	\$650.00
39.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	1/2/2019	1.0	Discuss updates with E. Hornung re: AH issues and potential material duplicative bank accounts.	\$650.00	1.0	\$650.00
40.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	1/2/2019	0.5	Review AH responses received through 1/2.	\$325.00	0.5	\$325.00
41.	Managing Director	Feltman, James	\$650.00	998	Case Administration	1/3/2019	0.4	Review and comment on weekly report.	\$260.00	0.4	\$260.00
42.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/3/2019	0.5	Scheduling call with J. Gavin.	\$325.00	0.5	\$325.00
43.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/3/2019	1.0	Call w/ A. Gittleman re: Legal due diligence.	\$650.00	1.0	\$650.00
44.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	1/3/2019	1.0	Update discussions re: FIs and AHs with E. Hornung and J. Jacobson.	\$650.00	1.0	\$650.00
45.	Managing Director	Feltman, James	\$650.00	998	Case Administration	1/4/2019	3.5	Travel from SJU > MIA.	\$2,275.00	3.5	\$2,275.00
46.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/4/2019	1.0	Internal status call with A. Gittleman, E. Hornung, J. Jacobson.	\$650.00	1.0	\$650.00
47.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/7/2019	1.0	Draft email re: TC system costs and allocations.	\$650.00	1.0	\$650.00
48.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/9/2019	0.8	Internal status call with A. Gittleman, N. Ledwidge, J. Jacobson, K. Lattner, D. Tocci.	\$520.00	0.8	\$520.00
49.	Managing Director	Feltman, James	\$650.00	201	Account Holder Requests	1/10/2019	1.1	Meet with Tribunal General de Justicia, A. Gittleman, J. Jacobson.	\$715.00	1.1	\$715.00
50.	Managing Director	Feltman, James	\$650.00	998	Case Administration	1/10/2019	0.2	Review and respond to email with counsel re: report timing issues.	\$130.00	0.2	\$130.00
51.	Managing Director	Feltman, James	\$650.00	998	Case Administration	1/10/2019	0.5	Prepare and circulate the report timeline to client and counsel.	\$325.00	0.5	\$325.00
52.	Managing Director	Feltman, James	\$650.00	201	Account Holder Requests	1/11/2019	1.0	Call to discuss the information requested and provided by the AHs.	\$650.00	1.0	\$650.00
53.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/11/2019	0.8	Internal status call with J. Jacobson, A. Gittleman, K. Lattner, N. Ledwidge, Z. Saeed.	\$520.00	0.8	\$520.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (October 1, 2018 through January 31, 2019) Exhibit A-3: Project Manager Role - January											
Timekeeper Detail				Billing Detail					Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
54.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/11/2019	0.5	Status update with O&B.	\$325.00	0.5	\$325.00
55.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	1/11/2019	0.5	Review FI responses through 1/11.	\$325.00	0.5	\$325.00
56.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	1/11/2019	0.6	Review various AH responses received through 1/11.	\$390.00	0.6	\$390.00
57.	Managing Director	Feltman, James	\$650.00	201	Account Holder Requests	1/14/2019	0.8	Meeting at O&B re: GDB with N. Ledwidge.	\$520.00	0.8	\$520.00
58.	Managing Director	Feltman, James	\$650.00	201	Account Holder Requests	1/14/2019	1.0	Meeting with GDB and N. Ledwidge, K. Lattner and O&B.	\$650.00	1.0	\$650.00
59.	Managing Director	Feltman, James	\$650.00	998	Case Administration	1/14/2019	3.0	Travel from MIA > SJU.	\$1,950.00	3.0	\$1,950.00
60.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/14/2019	1.0	Call with the FOMB and A. Gittleman.	\$650.00	1.0	\$650.00
61.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/14/2019	1.0	Calls re: scheduling and time entries; prep for meeting at GDB.	\$650.00	1.0	\$650.00
62.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/14/2019	0.8	Internal status call with A. Gittleman, N. Ledwidge, K. Lattner	\$520.00	0.8	\$520.00
63.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/14/2019	0.5	Follow up discussions/travel schedule with E. Fritz.	\$325.00	0.5	\$325.00
64.	Managing Director	Feltman, James	\$650.00	201	Account Holder Requests	1/15/2019	1.0	Follow up on retirement account questions raised by M. Tulla.	\$650.00	1.0	\$650.00
65.	Managing Director	Feltman, James	\$650.00	998	Case Administration	1/15/2019	0.5	Prep for meeting with M. Tulla; review updates.	\$325.00	0.5	\$325.00
66.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/15/2019	0.8	Internal status call with K. Lattner, E. Hornung, D. Tocci, J. Jacobson.	\$520.00	0.8	\$520.00
67.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/15/2019	0.6	Meeting M. Tulla, K. Williamson, A. Gittleman, K. Lattner, N. Ledwidge, J. Calderon, M. Lopez.	\$390.00	0.6	\$390.00
68.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	1/15/2019	0.4	Draft inquiry email to Citi re: bank account information.	\$260.00	0.4	\$260.00
69.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	1/15/2019	0.8	Review FI responses received through 1/15.	\$520.00	0.8	\$520.00
70.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	1/15/2019	1.2	Review AH responses received through 1/15.	\$780.00	1.2	\$780.00
71.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	1/15/2019	1.5	Review AH responses including PREPA and UPR.	\$975.00	1.5	\$975.00
72.	Managing Director	Feltman, James	\$650.00	201	Account Holder Requests	1/16/2019	0.3	Follow up to Hacienda meeting with J. Feltman, K. Lattner.	\$195.00	0.3	\$195.00
73.	Managing Director	Feltman, James	\$650.00	201	Account Holder Requests	1/16/2019	0.5	Provide update re: conference call with Omar/Hacienda.	\$325.00	0.5	\$325.00
74.	Managing Director	Feltman, James	\$650.00	201	Account Holder Requests	1/16/2019	0.5	Draft report re: non-responsive entities.	\$325.00	0.5	\$325.00
75.	Managing Director	Feltman, James	\$650.00	201	Account Holder Requests	1/16/2019	0.9	Meet with Hacienda, K. Lattner, A. Gittleman, J. Jacobson.	\$585.00	0.9	\$585.00
76.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/16/2019	0.5	Follow up call re: "roadblocks" with J. Elkoury, E. Trigo, A. Gittleman, K. Lattner.	\$325.00	0.5	\$325.00
77.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/16/2019	0.7	Internal status call Z. Saeed, K. Lattner, A. Gittleman, E. Hornung, N. Ledwidge, J. Jacobson.	\$455.00	0.7	\$455.00
78.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	1/16/2019	0.3	Review FI responses received through 1/16.	\$195.00	0.3	\$195.00
79.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	1/16/2019	0.7	Review AH responses received through 1/16.	\$455.00	0.7	\$455.00
80.	Managing Director	Feltman, James	\$650.00	998	Case Administration	1/17/2019	4.0	Travel from SJU > NYC.	\$2,600.00	4.0	\$2,600.00
81.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	1/17/2019	0.5	Draft follow up email re: Citibank.	\$325.00	0.5	\$325.00
82.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	1/17/2019	0.6	Review AH responses and updates received through 1/17.	\$390.00	0.6	\$390.00
83.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/18/2019	0.8	Internal status call with A. Gittleman, J. Jacobson, E. Hornung, Z. Saeed, N. Ledwidge.	\$520.00	0.8	\$520.00
84.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/18/2019	0.5	Call with the FOMB, A. Gittleman.	\$325.00	0.5	\$325.00
85.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	1/18/2019	0.2	Review FI responses and updates received through 1/18.	\$130.00	0.2	\$130.00
86.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	1/18/2019	0.4	Review AH responses and updates received through 1/18.	\$260.00	0.4	\$260.00
87.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/22/2019	0.8	Walk through of database & summary tables with K. Lattner.	\$520.00	0.8	\$520.00
88.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/22/2019	0.2	Call with R. Levy, E. Hornung re: tables for draft report.	\$130.00	0.2	\$130.00
89.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/22/2019	0.6	Discussion re: memo for board with A. Gittleman, K. Lattner.	\$390.00	0.6	\$390.00
90.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/22/2019	0.7	Internal status call with A. Gittleman, J. Jacobson, E. Hornung, N. Ledwidge, K. Lattner, Z. Saeed.	\$455.00	0.7	\$455.00
91.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/23/2019	0.5	Update call with A. Gittleman, K. Lattner.	\$325.00	0.5	\$325.00
92.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/23/2019	0.8	Draft email re: next steps and transmittal email to FOMB/Counsel.	\$520.00	0.8	\$520.00
93.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/24/2019	0.4	Call with FOMB, A. Gittleman.	\$260.00	0.4	\$260.00
94.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/24/2019	0.4	Call with FOMB, J. Feltman.	\$260.00	0.4	\$260.00
95.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/24/2019	0.5	Call with E. Hornung, A. Gittleman re: Citibank statements and GDB bank records.	\$325.00	0.5	\$325.00
96.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/24/2019	0.3	Prep for call with Board.	\$195.00	0.3	\$195.00
97.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	1/24/2019	0.4	Review FI responses and updates received through 1/24.	\$260.00	0.4	\$260.00
98.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	1/24/2019	0.9	Review AH responses and updates received through 1/24.	\$585.00	0.9	\$585.00
99.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/25/2019	0.5	Call with FOMB, A. Gittleman.	\$325.00	0.5	\$325.00
100.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/25/2019	0.8	Internal status call with A. Gittleman, Z. Saeed, E. Hornung, N. Ledwidge, J. Jacobson, K. Lattner.	\$520.00	0.8	\$520.00
101.	Managing Director	Feltman, James	\$650.00	202	Financial Institution Requests	1/25/2019	1.0	Review FI responses and updates received through 1/25.	\$650.00	1.0	\$650.00
102.	Managing Director	Feltman, James	\$650.00	601	Priority AH Review Process	1/25/2019	1.0	Review AH responses and updates received through 1/25.	\$650.00	1.0	\$650.00
103.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/28/2019	1.0	Internal call with A. Gittleman, Z. Saeed, E. Hornung, J. Jacobson.	\$650.00	1.0	\$650.00
104.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/28/2019	0.5	Call with FOMB, A. Gittleman.	\$325.00	0.5	\$325.00
105.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/30/2019	0.3	Internal status call with E. Hornung, A. Gittleman, K. Lattner, Z. Saeed, N. Ledwidge, J. Jacobson.	\$195.00	0.3	\$195.00

Duff & Phelps LLC												
Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period												
(October 1, 2018 through January 31, 2019)												
Exhibit A-3: Project Manager Role - January												
Timekeeper Detail				Billing Detail						Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
106.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/30/2019	0.5	Call with FOMB, J. Feltman.	\$325.00	0.5	\$325.00	
107.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/31/2019	0.5	Review and respond email re: data set.	\$325.00	0.5	\$325.00	
108.	Managing Director	Feltman, James	\$650.00	999	Case Status & Strategy	1/31/2019	1.0	Call with A. Gittleman re: Hacienda.	\$650.00	1.0	\$650.00	
109.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/2/2019	0.5	Call with J. Feltman re: N. Jaresko inquiries about subpoenas for AHs.	\$325.00	0.5	\$325.00	
110.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/2/2019	0.5	Internal status call w/ J. Jacobson, N. Ledwidge, K. Lattner, E. Hornung.	\$325.00	0.5	\$325.00	
111.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/2/2019	0.5	Emails with counsel re: legal due diligence	\$325.00	0.5	\$325.00	
112.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/2/2019	1.9	Status update through 1/4 with counsel and FOMB.	\$1,235.00	1.9	\$1,235.00	
113.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/2/2019	0.5	Send emails to Fish.	\$325.00	0.5	\$325.00	
114.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/2/2019	1.0	Review of follow up to FI requests received through 1/2.	\$650.00	1.0	\$650.00	
115.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/2/2019	0.9	Review of new AH information received through 1/2.	\$585.00	0.9	\$585.00	
116.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/2/2019	1.1	Review of Follow up to Hacienda.	\$715.00	1.1	\$715.00	
117.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/2/2019	1.1	Review of AH responses received through 1/2.	\$715.00	1.1	\$715.00	
118.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/3/2019	1.0	Call w/ J. Feltman re: Legal due diligence.	\$650.00	1.0	\$650.00	
119.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/3/2019	1.8	Exchange emails and calls with counsel and FOMB.	\$1,170.00	1.8	\$1,170.00	
120.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/3/2019	2.1	Various meeting with client and planning for update to N. Jaresko.	\$1,365.00	2.1	\$1,365.00	
121.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/3/2019	0.9	Review of FI responses received through 1/3.	\$585.00	0.9	\$585.00	
122.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/3/2019	1.4	Review of AH responses received through 1/3.	\$910.00	1.4	\$910.00	
123.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/4/2019	1.0	Internal status call with J. Jacobson, E. Hornung, J. Feltman	\$650.00	1.0	\$650.00	
124.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/4/2019	2.0	Various calls and emails with counsel and FOMB.	\$1,300.00	2.0	\$1,300.00	
125.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/4/2019	1.0	Review of FI responses received through 1/4.	\$650.00	1.0	\$650.00	
126.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/4/2019	1.6	Review of AH responses received through 1/4.	\$1,040.00	1.6	\$1,040.00	
127.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/7/2019	2.0	Various calls and emails with counsel and FOMB to update for information received through 1/7.	\$1,300.00	2.0	\$1,300.00	
128.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/7/2019	1.0	Review of FI responses received through 1/7.	\$650.00	1.0	\$650.00	
129.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/7/2019	1.7	Review of AH responses received through 1/7.	\$1,105.00	1.7	\$1,105.00	
130.	Managing Director	Gittleman, Ann	\$650.00	998	Case Administration	1/8/2019	5.0	Travel from NYC > SJU.	\$3,250.00	5.0	\$3,250.00	
131.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/8/2019	0.3	Call with E. Hornung, J. Jacobson, D. Tocci re: Follow-up FI Process.	\$195.00	0.3	\$195.00	
132.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/8/2019	2.9	Prepare for upcoming FI meetings.	\$1,885.00	2.9	\$1,885.00	
133.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/8/2019	1.3	Prepare for upcoming AH meetings	\$845.00	1.3	\$845.00	
134.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/9/2019	0.8	Meet with ACAA with N. Ledwidge, J. Jacobson.	\$520.00	0.8	\$520.00	
135.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/9/2019	0.8	Internal status call with N. Ledwidge, J. Feltman, J. Jacobson, K. Lattner, D. Tocci.	\$520.00	0.8	\$520.00	
136.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/9/2019	1.9	Provide updates to counsel and FOMB for information received through 1/9.	\$1,235.00	1.9	\$1,235.00	
137.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/9/2019	1.3	Review of FI responses received through 1/9.	\$845.00	1.3	\$845.00	
138.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/9/2019	1.1	Review of AH responses received through 1/9.	\$715.00	1.1	\$715.00	
139.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/10/2019	1.1	Meet with Tribunal General de Justicia, J. Jacobson, J. Feltman.	\$715.00	1.1	\$715.00	
140.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/10/2019	2.7	Prep for meeting with UPR.	\$1,755.00	2.7	\$1,755.00	
141.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/10/2019	1.3	Meet with UPR, J. Jacobson, Z. Saeed.	\$845.00	1.3	\$845.00	
142.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/10/2019	1.6	Prepare for and meet with M. Yassin/COFINA.	\$1,040.00	1.6	\$1,040.00	
143.	Managing Director	Gittleman, Ann	\$650.00	998	Case Administration	1/10/2019	5.0	Travel from SJU > NYC.	\$3,250.00	5.0	\$3,250.00	
144.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/10/2019	2.1	Draft update to N. Jaresko.	\$1,365.00	2.1	\$1,365.00	
145.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/11/2019	2.1	Review of AH responses received through 1/11.	\$1,365.00	2.1	\$1,365.00	
146.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/11/2019	1.9	Status update with counsel and FOMB for information received through 1/11.	\$1,235.00	1.9	\$1,235.00	
147.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/11/2019	0.8	Internal status call with J. Feltman, J. Jacobson, K. Lattner, N. Ledwidge, Z. Saeed.	\$520.00	0.8	\$520.00	
148.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/11/2019	1.2	Review of FI responses received through 1/11.	\$780.00	1.2	\$780.00	
149.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/14/2019	1.0	Call with the FOMB and J. Feltman.	\$650.00	1.0	\$650.00	
150.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/14/2019	1.0	Various calls with the team	\$650.00	1.0	\$650.00	
151.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/14/2019	0.8	Internal status call with N. Ledwidge, J. Feltman, K. Lattner	\$520.00	0.8	\$520.00	
152.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/14/2019	0.8	Review of AH status	\$520.00	0.8	\$520.00	
153.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/15/2019	2.9	Review of AH information received through 1/15 and reach out to various parties to move process forward.	\$1,885.00	2.9	\$1,885.00	
154.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/15/2019	0.6	Meeting M. Tulla, K. Williamson, J. Feltman, K. Lattner, N. Ledwidge, J. Calderon, M. Lopez.	\$390.00	0.6	\$390.00	
155.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/15/2019	2.6	Review of FI information received through 1/15 and reach out to various parties to move process forward.	\$1,690.00	2.6	\$1,690.00	
156.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/16/2019	0.3	Follow up to Hacienda meeting with K. Lattner, A. Gittleman.	\$195.00	0.3	\$195.00	
157.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/16/2019	0.9	Meet with Hacienda, K. Lattner, J. Feltman, J. Jacobson.	\$585.00	0.9	\$585.00	

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (October 1, 2018 through January 31, 2019) Exhibit A-3: Project Manager Role - January												
Timekeeper Detail				Billing Detail							Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
158.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/16/2019	0.4	Call with K. Lattner to discuss PREPA ERS.	\$260.00	0.4	\$260.00	
159.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/16/2019	0.7	Internal status call Z. Saeed, K. Lattner, J. Feltnan, E. Hornung, N. Ledwidge, J. Jacobson.	\$455.00	0.7	\$455.00	
160.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/16/2019	0.5	Follow up call re: "roadblocks" with J. Elkoury, E. Trigo, J. Feltnan, K. Lattner.	\$325.00	0.5	\$325.00	
161.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/16/2019	1.9	Review AH responses through 1/16.	\$1,235.00	1.9	\$1,235.00	
162.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/17/2019	1.1	Review of FI responses received through 1/17.	\$715.00	1.1	\$715.00	
163.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/17/2019	1.4	Review of AH and FI status as of 1/17; reach out to various parties to move process forward.	\$910.00	1.4	\$910.00	
164.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/17/2019	2.1	Review of AH responses received through 1/17.	\$1,365.00	2.1	\$1,365.00	
165.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/18/2019	0.5	Call with the FOMB, J. Feltnan.	\$325.00	0.5	\$325.00	
166.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/18/2019	0.5	Status update call with FOMB re: AH and assignment for Board.	\$325.00	0.5	\$325.00	
167.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/18/2019	1.3	Draft update to Board.	\$845.00	1.3	\$845.00	
168.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/18/2019	0.8	Internal status call with J. Feltnan, J. Jacobson, E. Hornung, Z. Saeed, N. Ledwidge.	\$520.00	0.8	\$520.00	
169.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/18/2019	1.7	Review of AH status for information received through 1/18.	\$1,105.00	1.7	\$1,105.00	
170.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/19/2019	0.5	Call with K. Lattner to discuss board memo.	\$325.00	0.5	\$325.00	
171.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/19/2019	1.6	Prepare and update slides for the Board.	\$1,040.00	1.6	\$1,040.00	
172.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/20/2019	2.9	Prepare and update slides for Board presentation.	\$1,885.00	2.9	\$1,885.00	
173.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/21/2019	0.8	Call with K. Lattner to discuss updated board memo.	\$520.00	0.8	\$520.00	
174.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/21/2019	1.6	Review of FI responses received through 1/21.	\$1,040.00	1.6	\$1,040.00	
175.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/21/2019	2.9	Review of AH responses received through 1/21.	\$1,885.00	2.9	\$1,885.00	
176.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/22/2019	1.8	Prepare for upcoming AH meetings.	\$1,170.00	1.8	\$1,170.00	
177.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/22/2019	0.7	Internal status call with J. Feltnan, J. Jacobson, E. Hornung, N. Ledwidge, K. Lattner, Z. Saeed.	\$455.00	0.7	\$455.00	
178.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/22/2019	0.6	Discussion re: memo for board with K. Lattner, J. Feltnan.	\$390.00	0.6	\$390.00	
179.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/22/2019	0.7	Review FI information received through 1/22.	\$455.00	0.7	\$455.00	
180.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/23/2019	1.0	Summarize information from meeting.	\$650.00	1.0	\$650.00	
181.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/23/2019	1.0	Prep for upcoming AH meetings.	\$650.00	1.0	\$650.00	
182.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/23/2019	2.8	Meet with PREPA, K. Lattner.	\$1,820.00	2.8	\$1,820.00	
183.	Managing Director	Gittleman, Ann	\$650.00	998	Case Administration	1/23/2019	5.0	Travel from NYC > SJU.	\$3,250.00	5.0	\$3,250.00	
184.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/23/2019	0.5	Update call with J. Feltnan, K. Lattner.	\$325.00	0.5	\$325.00	
185.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/24/2019	2.1	Review AH responses received through 1/24.	\$1,365.00	2.1	\$1,365.00	
186.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/24/2019	0.5	Call with E. Hornung, J. Feltnan re: Citibank statements and GDB bank records.	\$325.00	0.5	\$325.00	
187.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/24/2019	0.7	Review FI responses received through 1/24.	\$455.00	0.7	\$455.00	
188.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/25/2019	3.0	Review of AH responses received through 1/25.	\$1,950.00	3.0	\$1,950.00	
189.	Managing Director	Gittleman, Ann	\$650.00	998	Case Administration	1/25/2019	5.0	Travel from SJU > NYC.	\$3,250.00	5.0	\$3,250.00	
190.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/25/2019	0.5	Call with FOMB, J. Feltnan.	\$325.00	0.5	\$325.00	
191.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/25/2019	0.8	Internal status call with J. Feltnan, Z. Saeed, E. Hornung, N. Ledwidge, J. Jacobson, K. Lattner.	\$520.00	0.8	\$520.00	
192.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/25/2019	1.0	Update calls with FOMB to catch up on status of AH and assignment for Board.	\$650.00	1.0	\$650.00	
193.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/25/2019	1.0	Prepare update to Board.	\$650.00	1.0	\$650.00	
194.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/28/2019	0.5	Call with FOMB, J. Feltnan.	\$325.00	0.5	\$325.00	
195.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/28/2019	0.7	Internal call with J. Feltnan, Z. Saeed, E. Hornung, J. Jacobson.	\$455.00	0.7	\$455.00	
196.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/28/2019	2.9	Prep for upcoming AH meetings for the week.	\$1,885.00	2.9	\$1,885.00	
197.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/28/2019	1.8	Review AH responses received through 1/28.	\$1,170.00	1.8	\$1,170.00	
198.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/29/2019	2.6	Summarize Meeting with Hacienda and update the team.	\$1,690.00	2.6	\$1,690.00	
199.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/29/2019	3.2	Meet with Hacienda and Review accounting systems with N. Ledwidge, K. Lattner, Z. Saeed.	\$2,080.00	3.2	\$2,080.00	
200.	Managing Director	Gittleman, Ann	\$650.00	998	Case Administration	1/29/2019	6.0	Travel from NYC > SJU.	\$3,900.00	6.0	\$3,900.00	
201.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/29/2019	2.2	Review FI Responses received through 1/29.	\$1,430.00	2.2	\$1,430.00	
202.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/29/2019	2.6	Review AH Responses received through 1/29.	\$1,690.00	2.6	\$1,690.00	
203.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/30/2019	6.3	Meet with Hacienda and Review accounting systems with N. Ledwidge, K. Lattner, Z. Saeed.	\$4,095.00	6.3	\$4,095.00	
204.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/30/2019	0.5	Call with FOMB, J. Feltnan.	\$325.00	0.5	\$325.00	
205.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/30/2019	2.3	Summarize Meeting with Hacienda and update the team.	\$1,495.00	2.3	\$1,495.00	
206.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/30/2019	0.3	Internal status call with J. Feltnan, E. Hornung, A. Gittleman, K. Lattner, Z. Saeed, N. Ledwidge, J. Jacobson.	\$195.00	0.3	\$195.00	
207.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/30/2019	2.8	Review FI Responses received through 1/30.	\$1,820.00	2.8	\$1,820.00	
208.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/30/2019	2.9	Review AH Responses received through 1/30.	\$1,885.00	2.9	\$1,885.00	
209.	Managing Director	Gittleman, Ann	\$650.00	201	Account Holder Requests	1/31/2019	6.2	Meet with Hacienda and Review accounting systems with Z. Saeed, N. Ledwidge, K. Lattner.	\$4,030.00	6.2	\$4,030.00	

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Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
210.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	1/31/2019	1.0	Call with J. Feltman re: Hacienda.	\$650.00	1.0	\$650.00
211.	Managing Director	Gittleman, Ann	\$650.00	202	Financial Institution Requests	1/31/2019	2.8	Review FI Responses received through 1/31.	\$1,820.00	2.8	\$1,820.00
212.	Managing Director	Gittleman, Ann	\$650.00	601	Priority AH Review Process	1/31/2019	2.7	Review AH Responses received through 1/31.	\$1,755.00	2.7	\$1,755.00
213.	Vice President	Hornung, Eric	\$425.00	998	Case Administration	1/1/2019	6.0	Travel from CVG > SJU.	\$2,550.00	6.0	\$2,550.00
214.	Vice President	Hornung, Eric	\$425.00	998	Case Administration	1/2/2019	0.5	Travel to/from OfficeMax for office supplies.	\$212.50	0.5	\$212.50
215.	Vice President	Hornung, Eric	\$425.00	998	Case Administration	1/2/2019	1.1	Set up FOMB office for team work stations w/ J. Jacobson.	\$467.50	1.1	\$467.50
216.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/2/2019	0.5	Internal status call w/ A. Gittleman, N. Ledwidge, K. Lattner, J. Jacobson.	\$212.50	0.5	\$212.50
217.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/2/2019	0.5	Correspondence re: case status update.	\$212.50	0.5	\$212.50
218.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/2/2019	0.1	Draft follow up memo to team re: FI worksheets.	\$42.50	0.1	\$42.50
219.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/2/2019	0.2	Draft update memo to internal team re: Banco Popular access and issues.	\$85.00	0.2	\$85.00
220.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/2/2019	0.2	Email correspondence w/ Oriental bank re: meeting request.	\$85.00	0.2	\$85.00
221.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/2/2019	0.3	Discuss meeting request tasks w/ D. Tocci.	\$127.50	0.3	\$127.50
222.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/2/2019	0.3	Email correspondence re: FI processes.	\$127.50	0.3	\$127.50
223.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/2/2019	0.3	Email correspondence w/ Scotiabank re: meeting request.	\$127.50	0.3	\$127.50
224.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/2/2019	0.7	Draft memo to team re: FI access process.	\$297.50	0.7	\$297.50
225.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/2/2019	0.9	Update FI access tracker for information received through 1/2.	\$382.50	0.9	\$382.50
226.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/2/2019	1.0	Discuss updates with J. Feltman re: AH issues and potential material duplicative bank accounts.	\$425.00	1.0	\$425.00
227.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/2/2019	2.1	Update FI meeting request summary.	\$892.50	2.1	\$892.50
228.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/2/2019	0.4	Call with Oriental Bank re: meeting request.	\$170.00	0.4	\$170.00
229.	Vice President	Hornung, Eric	\$425.00	998	Case Administration	1/3/2019	0.3	Draft memo to team re: office equipment set up.	\$127.50	0.3	\$127.50
230.	Vice President	Hornung, Eric	\$425.00	998	Case Administration	1/3/2019	1.0	Set up FOMB office for team printer.	\$425.00	1.0	\$425.00
231.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/3/2019	0.9	Draft weekly update memo.	\$382.50	0.9	\$382.50
232.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/3/2019	0.3	Call with BNY melon Trust re: account access.	\$127.50	0.3	\$127.50
233.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/3/2019	0.4	Discuss FI access request w/ US Bank.	\$170.00	0.4	\$170.00
234.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/3/2019	0.9	Update FI information chart per new information received.	\$382.50	0.9	\$382.50
235.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/3/2019	1.0	Update discussions re: FIs and AHs with J. Feltman and J. Jacobson.	\$425.00	1.0	\$425.00
236.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/3/2019	1.1	Build framework for FI information received summary schedule.	\$467.50	1.1	\$467.50
237.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/3/2019	1.2	Prepare FI information received summary schedule.	\$510.00	1.2	\$510.00
238.	Vice President	Hornung, Eric	\$425.00	998	Case Administration	1/4/2019	6.0	Travel from SJU > CVG.	\$2,550.00	6.0	\$2,550.00
239.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/4/2019	1.0	Internal status call with A. Gittleman, J. Feltman, J. Jacobson.	\$425.00	1.0	\$425.00
240.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/4/2019	0.2	Draft memo to team re: Scotiabank access letter draft.	\$85.00	0.2	\$85.00
241.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/4/2019	0.3	Update FI access tracker.	\$127.50	0.3	\$127.50
242.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/4/2019	0.3	Update Scotiabank letter per comments from FOMB.	\$127.50	0.3	\$127.50
243.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/4/2019	0.5	Travel to/from mtg. w/ Scotiabank, J. Jacobson.	\$212.50	0.5	\$212.50
244.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/4/2019	0.5	Meeting with Scotiabank to discuss FI letter with J. Jacobson.	\$212.50	0.5	\$212.50
245.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/4/2019	1.2	Update FI access schedule for information received through 1/4.	\$510.00	1.2	\$510.00
246.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/7/2019	2.6	Draft various FI correspondence re: expedited meetings.	\$1,105.00	2.6	\$1,105.00
247.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/7/2019	1.4	Review bank accounts inbox for FI correspondence (cont'd).	\$595.00	1.4	\$595.00
248.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/7/2019	1.6	Review bank accounts inbox for FI correspondence.	\$680.00	1.6	\$680.00
249.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/7/2019	0.2	Call with J. Jacobson, D. Tocci re: FI Letters/Process.	\$85.00	0.2	\$85.00
250.	Vice President	Hornung, Eric	\$425.00	998	Case Administration	1/8/2019	0.5	Various administrative tasks re: FOMB scheduling.	\$212.50	0.5	\$212.50
251.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/8/2019	0.5	Discuss request with Santander.	\$212.50	0.5	\$212.50
252.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/8/2019	0.6	Draft memo re: FI correspondence update.	\$255.00	0.6	\$255.00
253.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/8/2019	0.8	Respond to inquiries from FOMB staff re: FI process.	\$340.00	0.8	\$340.00
254.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/8/2019	1.2	Update status schedule re: FI correspondence.	\$510.00	1.2	\$510.00
255.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/8/2019	2.1	Follow up to A. Gittleman inquiries re: FI process.	\$892.50	2.1	\$892.50
256.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/8/2019	1.6	Review BNY Mellon information.	\$680.00	1.6	\$680.00
257.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/8/2019	0.3	Draft memo re: Santander discussion.	\$127.50	0.3	\$127.50
258.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/8/2019	0.3	Call with J. Jacobson re: Follow-up FI Process.	\$127.50	0.3	\$127.50
259.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/8/2019	0.3	Call with J. Jacobson, A. Gittleman, D. Tocci re: Follow-up FI Process.	\$127.50	0.3	\$127.50
260.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/9/2019	0.6	Update summary FI information schedule.	\$255.00	0.6	\$255.00
261.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/9/2019	1.1	Draft memo to team re: FI process, progress, and open items.	\$467.50	1.1	\$467.50

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Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
262.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/9/2019	0.3	Update AH level summary.	\$127.50	0.3	\$127.50
263.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/9/2019	0.4	Update FI level summary.	\$170.00	0.4	\$170.00
264.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/10/2019	0.6	Review GDB/Banco Popular accounts.	\$255.00	0.6	\$255.00
265.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/10/2019	0.8	Review bank accounts inbox for FI correspondence received through 1/10.	\$340.00	0.8	\$340.00
266.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/11/2019	0.4	Fee Statement preparation training with J. Jacobson.	\$170.00	0.4	\$170.00
267.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/14/2019	0.5	Review UPR consent letters outstanding.	\$212.50	0.5	\$212.50
268.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/14/2019	2.7	Prepare summary of FI process to date by FI.	\$1,147.50	2.7	\$1,147.50
269.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/14/2019	0.2	Review Santander memo from D. Tocci.	\$85.00	0.2	\$85.00
270.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/14/2019	0.2	Draft correspondence re: Popular accounts.	\$85.00	0.2	\$85.00
271.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/14/2019	0.3	Draft correspondence w/ team re: Santander balances.	\$127.50	0.3	\$127.50
272.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/14/2019	1.0	Discuss request on t/e w/ US Bank.	\$425.00	1.0	\$425.00
273.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/14/2019	1.1	Draft memo to team re: Largest FI progress.	\$467.50	1.1	\$467.50
274.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/15/2019	0.8	Internal status call with K. Lattner, J. Feltman, D. Tocci, J. Jacobson.	\$340.00	0.8	\$340.00
275.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/15/2019	0.8	Draft memo to team re: Santander next steps.	\$340.00	0.8	\$340.00
276.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/15/2019	1.2	Review Oriental Bank FI progress.	\$510.00	1.2	\$510.00
277.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/15/2019	1.6	Review Santander information received.	\$680.00	1.6	\$680.00
278.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/15/2019	0.7	Review information re: Citibank accounts.	\$297.50	0.7	\$297.50
279.	Vice President	Hornung, Eric	\$425.00	201	Account Holder Requests	1/16/2019	0.3	Prepare UPR cut out for J. Jacobson.	\$127.50	0.3	\$127.50
280.	Vice President	Hornung, Eric	\$425.00	201	Account Holder Requests	1/16/2019	0.2	Call with E. Hornung to discuss AH status.	\$85.00	0.2	\$85.00
281.	Vice President	Hornung, Eric	\$425.00	201	Account Holder Requests	1/16/2019	0.2	Call with K. Lattner to discuss COFINA accounts.	\$85.00	0.2	\$85.00
282.	Vice President	Hornung, Eric	\$425.00	201	Account Holder Requests	1/16/2019	0.4	Prepare UPR cut out for K. Lattner.	\$170.00	0.4	\$170.00
283.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/16/2019	0.7	Internal status call Z. Saeed, K. Lattner, J. Feltman, A. Gittleman, N. Ledwidge, J. Jacobson.	\$297.50	0.7	\$297.50
284.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/16/2019	0.7	Review Scotiabank information.	\$297.50	0.7	\$297.50
285.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/16/2019	1.1	Review US Bank information.	\$467.50	1.1	\$467.50
286.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/17/2019	0.4	Draft updated weekly update to FOMB as of 1/16.	\$170.00	0.4	\$170.00
287.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/17/2019	0.7	Draft initial weekly update to FOMB as of 1/16.	\$297.50	0.7	\$297.50
288.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/18/2019	0.3	Draft update to team re: summary schedules.	\$127.50	0.3	\$127.50
289.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/18/2019	0.8	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, Z. Saeed, N. Ledwidge.	\$340.00	0.8	\$340.00
290.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/18/2019	0.2	Draft memo re: BDE status.	\$85.00	0.2	\$85.00
291.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/18/2019	0.2	Draft memo re: Citibank status.	\$85.00	0.2	\$85.00
292.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/18/2019	0.6	Review Popular progress.	\$255.00	0.6	\$255.00
293.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/19/2019	1.1	Review received information.	\$467.50	1.1	\$467.50
294.	Vice President	Hornung, Eric	\$425.00	998	Case Administration	1/20/2019	6.0	Travel from CVG > SJU.	\$2,550.00	6.0	\$2,550.00
295.	Vice President	Hornung, Eric	\$425.00	201	Account Holder Requests	1/21/2019	0.1	Draft note to K. Lattner re: COFINA bond.	\$42.50	0.1	\$42.50
296.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/21/2019	0.9	Draft memo to team re: account database updating.	\$382.50	0.9	\$382.50
297.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/21/2019	2.0	Prepare summaries of outstanding accounts per FI.	\$850.00	2.0	\$850.00
298.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/22/2019	0.6	Draft memo re: process of updated summary and information.	\$255.00	0.6	\$255.00
299.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/22/2019	0.7	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, N. Ledwidge, K. Lattner, Z. Saeed.	\$297.50	0.7	\$297.50
300.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/22/2019	0.2	Call with J. Feltman, R. Levy re: tables for draft report.	\$85.00	0.2	\$85.00
301.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/22/2019	0.2	Correspondence re: Citibank progress.	\$85.00	0.2	\$85.00
302.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/22/2019	0.4	Discuss accounts with BDE representative.	\$170.00	0.4	\$170.00
303.	Vice President	Hornung, Eric	\$425.00	201	Account Holder Requests	1/23/2019	0.4	Correspondence re: retirement AH.	\$170.00	0.4	\$170.00
304.	Vice President	Hornung, Eric	\$425.00	998	Case Administration	1/24/2019	6.0	Travel from SJU > CVG.	\$2,550.00	6.0	\$2,550.00
305.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/24/2019	0.5	Call with A. Gittleman, J. Feltman re: Citibank statements and GDB bank records.	\$212.50	0.5	\$212.50
306.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/24/2019	0.4	Draft memo re: Citibank account statements.	\$170.00	0.4	\$170.00
307.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/24/2019	2.7	Review Citibank account statements.	\$1,147.50	2.7	\$1,147.50
308.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/25/2019	0.8	Draft weekly update to FOMB as of 1/24.	\$340.00	0.8	\$340.00
309.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/25/2019	0.8	Internal status call with A. Gittleman, J. Feltman, Z. Saeed, N. Ledwidge, J. Jacobson, K. Lattner.	\$340.00	0.8	\$340.00
310.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/25/2019	0.4	Review multiple emails from Popular.	\$170.00	0.4	\$170.00
311.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/25/2019	0.8	Review reconciled information to schedule outstanding meetings.	\$340.00	0.8	\$340.00
312.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/25/2019	0.9	Draft memo re: FI information inflows.	\$382.50	0.9	\$382.50
313.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/25/2019	2.7	Prepare Citibank reconciliation.	\$1,147.50	2.7	\$1,147.50

<p style="text-align: center;">Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (October 1, 2018 through January 31, 2019) Exhibit A-3: Project Manager Role - January</p>											
Timekeeper Detail				Billing Detail					Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
314.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/28/2019	0.7	Internal call with A. Gittleman, J. Feltman, Z. Saeed, J. Jacobson.	\$297.50	0.7	\$297.50
315.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/28/2019	0.2	Draft note to FOMB re: FI access.	\$85.00	0.2	\$85.00
316.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/28/2019	1.4	Draft memo re: FI information received and unreconciled accounts.	\$595.00	1.4	\$595.00
317.	Vice President	Hornung, Eric	\$425.00	999	Case Status & Strategy	1/30/2019	0.3	Internal status call with J. Feltman, A. Gittleman, K. Lattner, Z. Saeed, N. Ledwidge, J. Jacobson.	\$127.50	0.3	\$127.50
318.	Vice President	Hornung, Eric	\$425.00	202	Financial Institution Requests	1/30/2019	0.2	Review non responsive FI request.	\$85.00	0.2	\$85.00
319.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	1/14/2019	2.0	Review new information ahead of meeting with Autoridad de Energia Electrica.	\$790.00	2.0	\$790.00
320.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	1/16/2019	0.5	Call w/ N. Ledwidge re: status update for Autoridad de Energia Electrica.	\$197.50	0.5	\$197.50
321.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	1/17/2019	2.0	Review new information ahead of meeting with Autoridad de Desperdicios Solidos.	\$790.00	2.0	\$790.00
322.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	1/22/2019	1.5	Review new information ahead of meeting with Autoridad de Tierras.	\$592.50	1.5	\$592.50
323.	Senior Associate	Hudson, Tremaine	\$395.00	601	Priority AH Review Process	1/29/2019	2.0	Perform QC of TC AH balances for Autoridad para el Financiamiento de la Vivienda.	\$790.00	2.0	\$790.00
324.	Analyst	Jacobson, Jennifer L.	\$225.00	998	Case Administration	1/1/2019	9.0	Travel from EWR > SJU.	\$2,025.00	9.0	\$2,025.00
325.	Analyst	Jacobson, Jennifer L.	\$225.00	201	Account Holder Requests	1/2/2019	1.8	Follow up review of Corporacion Proyecto ENLACE Cano Martin Pena (cont'd).	\$405.00	1.8	\$405.00
326.	Analyst	Jacobson, Jennifer L.	\$225.00	998	Case Administration	1/2/2019	1.1	Set up FOMB office for team work stations w/ E. Hornung.	\$247.50	1.1	\$247.50
327.	Analyst	Jacobson, Jennifer L.	\$225.00	999	Case Status & Strategy	1/2/2019	0.7	Call with J. Kanto re: QC process for documents and materials uploaded to TC.	\$157.50	0.7	\$157.50
328.	Analyst	Jacobson, Jennifer L.	\$225.00	999	Case Status & Strategy	1/2/2019	0.5	Internal status call w/ A. Gittleman, N. Ledwidge, K. Lattner, E. Hornung.	\$112.50	0.5	\$112.50
329.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/2/2019	0.3	Pull docs for HTA, add to SharePoint for O&B.	\$67.50	0.3	\$67.50
330.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/2/2019	0.4	Pull docs for ERS, add to SharePoint for O&B.	\$90.00	0.4	\$90.00
331.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/2/2019	1.3	Initial review of Comision de Desarrollo Cooperativo.	\$292.50	1.3	\$292.50
332.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/2/2019	1.7	Follow up review of Departamento de Asuntos Consumidor.	\$382.50	1.7	\$382.50
333.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/2/2019	1.8	Initial Review of Corporacion Proyecto ENLACE Cano Martin Pena.	\$405.00	1.8	\$405.00
334.	Analyst	Jacobson, Jennifer L.	\$225.00	999	Case Status & Strategy	1/3/2019	0.3	Edit weekly update email to N. Jaresko.	\$67.50	0.3	\$67.50
335.	Analyst	Jacobson, Jennifer L.	\$225.00	999	Case Status & Strategy	1/3/2019	0.3	Call with J. Kanto re: QC process for documents and materials uploaded to TC (cont'd).	\$67.50	0.3	\$67.50
336.	Analyst	Jacobson, Jennifer L.	\$225.00	202	Financial Institution Requests	1/3/2019	1.0	Update discussions re: FIs and AHs with E. Hornung and J. Feltman.	\$225.00	1.0	\$225.00
337.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/3/2019	0.2	Call with Roosevelt Roads re: clarity on requested info.	\$45.00	0.2	\$45.00
338.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/3/2019	0.5	Follow up review of Departamento de Transportacion y Obras Publicas.	\$112.50	0.5	\$112.50
339.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/3/2019	0.5	Follow up review of Oficina de Gerencia de Permisos.	\$112.50	0.5	\$112.50
340.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/3/2019	1.3	Follow up review of Comision de Investigacion, Procesamiento y Apelacion.	\$292.50	1.3	\$292.50
341.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/3/2019	1.5	Reconcile Process Tracker to info in TC.	\$337.50	1.5	\$337.50
342.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/3/2019	1.7	Follow up review of Departamento de Transportacion y Obras Publicas (cont'd).	\$382.50	1.7	\$382.50
343.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/3/2019	1.8	Follow up review of Administracion de Servicios Generales.	\$405.00	1.8	\$405.00
344.	Analyst	Jacobson, Jennifer L.	\$225.00	999	Case Status & Strategy	1/4/2019	1.0	Internal status call with A. Gittleman, E. Hornung, J. Feltman	\$225.00	1.0	\$225.00
345.	Analyst	Jacobson, Jennifer L.	\$225.00	202	Financial Institution Requests	1/4/2019	0.5	Travel to/from mtg. w/ Scotiabank, E. Hornung.	\$112.50	0.5	\$112.50
346.	Analyst	Jacobson, Jennifer L.	\$225.00	202	Financial Institution Requests	1/4/2019	0.5	Meeting with Scotiabank to discuss FI letter with EH	\$112.50	0.5	\$112.50
347.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/4/2019	1.4	Follow up review of Junta de Relaciones Trabajo.	\$315.00	1.4	\$315.00
348.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/4/2019	2.3	Save down files from TC into AH Review folders.	\$517.50	2.3	\$517.50
349.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/4/2019	2.3	Prepare training materials re: TC for Z. Saeed.	\$517.50	2.3	\$517.50
350.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/4/2019	0.8	Follow up review of Oficina Procuradora de las Mujeres.	\$180.00	0.8	\$180.00
351.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/4/2019	0.8	Follow up review of Comision Derechos Civiles.	\$180.00	0.8	\$180.00
352.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/4/2019	1.0	Help J. Kanto with QC of Corporacion de Fondo de Interes Apremiata.	\$225.00	1.0	\$225.00
353.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/4/2019	1.3	Onboarding training call with Z. Saeed.	\$292.50	1.3	\$292.50
354.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/4/2019	0.5	Follow up review of Comision Derechos Civiles (cont'd).	\$112.50	0.5	\$112.50
355.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/4/2019	0.5	Check Oficina de etica Gubernamental for Z. Saeed and give him guidance on reviews.	\$112.50	0.5	\$112.50
356.	Analyst	Jacobson, Jennifer L.	\$225.00	999	Case Status & Strategy	1/7/2019	1.0	Call with K. Lattner, N. Ledwidge, Z. Saeed re: AH Reviews.	\$225.00	1.0	\$225.00
357.	Analyst	Jacobson, Jennifer L.	\$225.00	202	Financial Institution Requests	1/7/2019	0.2	Call with E. Hornung, D. Tocci re: FI Letters/Process.	\$45.00	0.2	\$45.00
358.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/7/2019	0.6	Summarize final reviews performed while N. Ledwidge was away.	\$135.00	0.6	\$135.00
359.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/7/2019	1.0	Summarize Hacienda review to K. Lattner, N. Ledwidge, Z. Saeed.	\$225.00	1.0	\$225.00
360.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/7/2019	0.1	Call with N. Ledwidge to catch up on AH Final review status.	\$22.50	0.1	\$22.50
361.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/7/2019	0.5	Run report of AH Responses as per discussion with K. Lattner.	\$112.50	0.5	\$112.50
362.	Analyst	Jacobson, Jennifer L.	\$225.00	202	Financial Institution Requests	1/8/2019	0.3	Call with E. Hornung re: Follow-up FI Process.	\$67.50	0.3	\$67.50
363.	Analyst	Jacobson, Jennifer L.	\$225.00	202	Financial Institution Requests	1/8/2019	0.3	Call with E. Hornung, A. Gittleman, D. Tocci re: Follow-up FI Process.	\$67.50	0.3	\$67.50
364.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/8/2019	1.5	Final review of Aportaciones para Pensiones y Seguridad Social (cont'd).	\$337.50	1.5	\$337.50
365.	Analyst	Jacobson, Jennifer L.	\$225.00	601	Priority AH Review Process	1/8/2019	0.8	Final review of Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros (cont'd).	\$180.00	0.8	\$180.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (October 1, 2018 through January 31, 2019) Exhibit A-3: Project Manager Role - January											
Timekeeper Detail				Billing Detail					Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
366.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/8/2019	0.5	Final review of Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros.	\$112.50	0.5	\$112.50
367.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/9/2019	0.8	Meet with ACAA with N. Ledwidge, A. Gittleman.	\$180.00	0.8	\$180.00
368.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/9/2019	2.3	Meet with Compania de Turismo with N. Ledwidge.	\$517.50	2.3	\$517.50
369.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/9/2019	0.8	Internal status call with A. Gittleman, J. Feltman, K. Lattner, D. Tocci, N. Ledwidge.	\$180.00	0.8	\$180.00
370.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	1/9/2019	0.8	Attend meeting with Oriental Bank and D. Tocci.	\$180.00	0.8	\$180.00
371.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/9/2019	1.0	Final review of Loteria Traditional.	\$225.00	1.0	\$225.00
372.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/9/2019	0.3	Status call re: UPR with K. Lattner, N. Ledwidge, Z. Saeed.	\$67.50	0.3	\$67.50
373.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/9/2019	0.3	Locate files that relate to Tribunal re: email from A. Gittleman.	\$67.50	0.3	\$67.50
374.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/9/2019	0.7	Prep for meeting with AFL.	\$157.50	0.7	\$157.50
375.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/10/2019	1.1	Meet with Tribunal General de Justicia, A. Gittleman, J. Feltman.	\$247.50	1.1	\$247.50
376.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/10/2019	1.2	Summarize AH meetings held today.	\$270.00	1.2	\$270.00
377.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/10/2019	0.7	Prep for meeting with UPR.	\$157.50	0.7	\$157.50
378.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/10/2019	1.3	Meet with UPR, Z. Saeed, A. Gittleman.	\$292.50	1.3	\$292.50
379.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/10/2019	1.4	Meet with AFL.	\$315.00	1.4	\$315.00
380.	Analyst	Jacobson, Jennifer L	\$225.00	998	Case Administration	1/10/2019	0.9	Travel to/from UPR.	\$202.50	0.9	\$202.50
381.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/10/2019	0.5	Call with K. Lattner re: Weekly update email.	\$112.50	0.5	\$112.50
382.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/10/2019	0.5	Call with G. Macmaster, B. Klyman, J. Kanto re: training on updating process tracker in TC.	\$112.50	0.5	\$112.50
383.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	1/10/2019	0.1	Invesco call w/ D. Tocci.	\$22.50	0.1	\$22.50
384.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/10/2019	0.9	Prep for meeting with Tribunal General de Justicia	\$202.50	0.9	\$202.50
385.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/11/2019	2.0	Organize notes from various AH meetings.	\$450.00	2.0	\$450.00
386.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/11/2019	2.8	Summarize Tribunal meeting for A. Gittleman; update template for AH.	\$630.00	2.8	\$630.00
387.	Analyst	Jacobson, Jennifer L	\$225.00	998	Case Administration	1/11/2019	7.8	Travel from SJU > EWR.	\$1,755.00	7.8	\$1,755.00
388.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/11/2019	0.3	Discussion with G. Macmaster, J. Kanto, B. Klyman re: Updating Process Tracker in TC.	\$67.50	0.3	\$67.50
389.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/11/2019	0.4	Fee Statement preparation training with E. Hornung.	\$90.00	0.4	\$90.00
390.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/11/2019	0.8	Internal status call with J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, Z. Saeed.	\$180.00	0.8	\$180.00
391.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/13/2019	0.8	Provide Summary to team ahead of Autoridad de Edificios Publicos meeting.	\$180.00	0.8	\$180.00
392.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/13/2019	1.3	Provide Summary to team ahead of Banco Gubernamental de Fomento meeting.	\$292.50	1.3	\$292.50
393.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/13/2019	0.5	Run/Send new reports for team - exhibits from developer.	\$112.50	0.5	\$112.50
394.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/14/2019	0.8	Called into meeting with Autoridad de Edificios Publicos, N. Ledwidge, K. Lattner (shorter meeting than live).	\$180.00	0.8	\$180.00
395.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/14/2019	1.3	Summarize information received for Autoridad de Carreteras y Transportacion.	\$292.50	1.3	\$292.50
396.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/14/2019	1.3	Summarize Compania de Comercio y Exportacion ahead of AH meeting.	\$292.50	1.3	\$292.50
397.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/15/2019	0.8	Call into meeting with Compania de Comercio y Exportación , K. Lattner.	\$180.00	0.8	\$180.00
398.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/15/2019	1.1	Create bank account report for all retirement AHs.	\$247.50	1.1	\$247.50
399.	Analyst	Jacobson, Jennifer L	\$225.00	998	Case Administration	1/15/2019	0.5	Pull billing detail from August - December as per discuss with J. Feltman.	\$112.50	0.5	\$112.50
400.	Analyst	Jacobson, Jennifer L	\$225.00	998	Case Administration	1/15/2019	2.3	Pull billing detail from August - December as per discuss with J. Feltman (cont'd).	\$517.50	2.3	\$517.50
401.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/15/2019	0.2	Call with B. Klyman, G. Macmaster, J. Kanto re: TC document updates.	\$45.00	0.2	\$45.00
402.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/15/2019	0.8	Internal status call with K. Lattner, J. Feltman, E. Hornung, D. Tocci.	\$180.00	0.8	\$180.00
403.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/16/2019	1.3	Summarize meeting with Compania de Turismo.	\$292.50	1.3	\$292.50
404.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/16/2019	0.6	Run Report to identify Hacienda managed accounts, as per discussion with K. Lattner.	\$135.00	0.6	\$135.00
405.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/16/2019	0.9	Meet with Hacienda, J. Feltman, A. Gittleman, K. Lattner.	\$202.50	0.9	\$202.50
406.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/16/2019	0.7	Internal status call Z. Saeed, K. Lattner, J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge.	\$157.50	0.7	\$157.50
407.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/16/2019	0.5	Call with B. Klyman, G. Macmaster, J. Kanto re: TC document updates (cont'd).	\$112.50	0.5	\$112.50
408.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/17/2019	1.0	Send follow-up letter to ACAA following meeting.	\$225.00	1.0	\$225.00
409.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/18/2019	0.3	Email/call with N. Ledwidge re: schedules and travel.	\$67.50	0.3	\$67.50
410.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/18/2019	0.3	Call with J. Kanto re: review of Departamento de Hacienda.	\$67.50	0.3	\$67.50
411.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/18/2019	0.8	Internal status call with A. Gittleman, J. Feltman, E. Hornung, Z. Saeed, N. Ledwidge.	\$180.00	0.8	\$180.00
412.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/18/2019	0.5	Review Tribunal response.	\$112.50	0.5	\$112.50
413.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/18/2019	1.0	Look through UPR file from N. Patterson re: new accounts/marketing duplicates.	\$225.00	1.0	\$225.00
414.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/18/2019	0.3	Review UPR with N. Patterson.	\$67.50	0.3	\$67.50
415.	Analyst	Jacobson, Jennifer L	\$225.00	998	Case Administration	1/20/2019	6.5	Travel from EWR > SJU.	\$1,462.50	6.5	\$1,462.50
416.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	1/21/2019	2.4	Identify AH based on bank statements from FI.	\$540.00	2.4	\$540.00
417.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	1/21/2019	2.8	Identify duplicative bank accounts and confirm owner via FI statements.	\$630.00	2.8	\$630.00

Duff & Phelps LLC												
Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period												
(October 1, 2018 through January 31, 2019)												
Exhibit A-3: Project Manager Role - January												
	Timekeeper Detail			Billing Detail							Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
418.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	1/21/2019	2.9	QC bank statements from FI.	\$652.50	2.9	\$652.50	
419.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/22/2019	0.7	Internal status call with A. Gittleman, J. Feltman, E. Hornung, N. Ledwidge, K. Lattner, Z. Saeed.	\$157.50	0.7	\$157.50	
420.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/23/2019	0.3	Prepare accounts managed by Hacienda as per discussion with Z. Saeed.	\$67.50	0.3	\$67.50	
421.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/24/2019	0.3	Call with G. Macmaster to review updates needed in TC (Priority Categories).	\$67.50	0.3	\$67.50	
422.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	1/24/2019	2.9	Prepare Citi Reconciliation for the sweep accounts.	\$652.50	2.9	\$652.50	
423.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	1/24/2019	0.5	Prepare Citi Reconciliation for the sweep accounts (cont'd).	\$112.50	0.5	\$112.50	
424.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/25/2019	0.8	Internal status call with A. Gittleman, J. Feltman, Z. Saeed, E. Hornung, N. Ledwidge, K. Lattner.	\$180.00	0.8	\$180.00	
425.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	1/25/2019	0.8	Prep file/instructions for B. Damodaran to update new FI information.	\$180.00	0.8	\$180.00	
426.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	1/25/2019	2.7	Extract FI data for BPPR.	\$607.50	2.7	\$607.50	
427.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/28/2019	0.8	Run TC reports to see what needs to be updated re: process tracker.	\$180.00	0.8	\$180.00	
428.	Analyst	Jacobson, Jennifer L	\$225.00	998	Case Administration	1/28/2019	0.6	Discuss QC task with A. Cappelli.	\$135.00	0.6	\$135.00	
429.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/28/2019	0.7	Internal call with A. Gittleman, J. Feltman, Z. Saeed, E. Hornung.	\$157.50	0.7	\$157.50	
430.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	1/28/2019	0.8	Prepare BPPR QC file for team.	\$180.00	0.8	\$180.00	
431.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	1/28/2019	2.3	Coordinate QC for all FI statements.	\$517.50	2.3	\$517.50	
432.	Analyst	Jacobson, Jennifer L	\$225.00	201	Account Holder Requests	1/29/2019	2.8	Check prioritized tracker vs TC for new information received through 1/29.	\$630.00	2.8	\$630.00	
433.	Analyst	Jacobson, Jennifer L	\$225.00	202	Financial Institution Requests	1/29/2019	2.3	Update FI file to include TC ID.	\$517.50	2.3	\$517.50	
434.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/30/2019	0.3	Internal status call with J. Feltman, E. Hornung, A. Gittleman, K. Lattner, Z. Saeed, N. Ledwidge.	\$67.50	0.3	\$67.50	
435.	Analyst	Jacobson, Jennifer L	\$225.00	999	Case Status & Strategy	1/30/2019	0.3	Call with J. Kanto re: QC of TC account balances for Departamento de Hacienda.	\$67.50	0.3	\$67.50	
436.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/30/2019	2.1	Coordinate and assign top 51 - 74 AHs to QC.	\$472.50	2.1	\$472.50	
437.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/30/2019	1.3	Coordinate and assign top 40 - 50 AHs to QC.	\$292.50	1.3	\$292.50	
438.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/30/2019	1.4	Review Top 30 file and assign updates to team to perform QC.	\$315.00	1.4	\$315.00	
439.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/30/2019	2.9	Prepare QC file to track updates needed after QC file.	\$652.50	2.9	\$652.50	
440.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/31/2019	1.5	Review Top 50 AH QC; assign fixes to D. Tocci.	\$337.50	1.5	\$337.50	
441.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/31/2019	1.5	Review Response templates to ensure the most updated file is being used for QC.	\$337.50	1.5	\$337.50	
442.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/31/2019	0.5	Assign final AHRT reviews out to team.	\$112.50	0.5	\$112.50	
443.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/31/2019	2.0	Create change file for D. Tocci to implement.	\$450.00	2.0	\$450.00	
444.	Analyst	Jacobson, Jennifer L	\$225.00	601	Priority AH Review Process	1/31/2019	1.5	Review next batch of QC work and assign AHs.	\$337.50	1.5	\$337.50	
445.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/2/2019	0.7	Call with J. Jacobson re: QC process for documents and materials uploaded to TC.	\$157.50	0.7	\$157.50	
446.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/2/2019	1.8	Review and summarize updates for Programa de Servicios con Antelacion al Juicio.	\$405.00	1.8	\$405.00	
447.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/3/2019	0.2	Call with B. Klyman re: QC process for documents and materials uploaded to TC.	\$45.00	0.2	\$45.00	
448.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/3/2019	0.3	Call with J. Jacobson re: QC process for documents and materials uploaded to TC (cont'd).	\$67.50	0.3	\$67.50	
449.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/7/2019	0.7	Initial review of Fondo de Seguro del Desempleo.	\$157.50	0.7	\$157.50	
450.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/7/2019	0.8	Follow up review of Junta de Supervision y Administracion Financiera.	\$180.00	0.8	\$180.00	
451.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/7/2019	0.8	Follow up review of Autoridad de Transporte Integrado.	\$180.00	0.8	\$180.00	
452.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/7/2019	0.9	Follow up review of Oficina Comisionado de Asuntos Municipales (OCAM).	\$202.50	0.9	\$202.50	
453.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/7/2019	1.4	Follow up review of Instituto de Ciencias Forenses (ICF).	\$315.00	1.4	\$315.00	
454.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/7/2019	1.1	Review TC for new data on previously reviewed AH's.	\$247.50	1.1	\$247.50	
455.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/7/2019	2.2	Follow up review of Administracion Sistema de Retiro de Empleados Gobierno.	\$495.00	2.2	\$495.00	
456.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/8/2019	0.6	Draft emails to K. Lattner and N. Ledwidge re: updates to numerous AH reviews through 1/14.	\$135.00	0.6	\$135.00	
457.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/8/2019	0.5	Draft follow-up letter for Administracion Sistema de Retiro de Empleados Gobierno requesting needed materials.	\$112.50	0.5	\$112.50	
458.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/8/2019	1.2	Follow up review of Banco Desarrollo Economico.	\$270.00	1.2	\$270.00	
459.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/8/2019	1.8	Final review of Administracion Sistema de Retiro de Empleados Gobierno.	\$405.00	1.8	\$405.00	
460.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/9/2019	0.6	Draft emails to K. Lattner and N. Ledwidge re: updates to numerous AH reviews through 1/28.	\$135.00	0.6	\$135.00	
461.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/10/2019	1.1	Email to N. Ledwidge re: materials that are needed for Banco Desarrollo Economico.	\$247.50	1.1	\$247.50	
462.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/10/2019	0.5	Call with J. Jacobson, G. Macmaster, B. Klyman re: training on updating process tracker in TC.	\$112.50	0.5	\$112.50	
463.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/10/2019	1.3	Review follow-up materials for Banco Desarrollo Economico and summarize what is needed.	\$292.50	1.3	\$292.50	
464.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/11/2019	0.3	Discussion with J. Jacobson, G. Macmaster, B. Klyman re: Updating Process Tracker in TC.	\$67.50	0.3	\$67.50	
465.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/11/2019	0.5	Call with G. Macmaster re: updating process tracker in TC.	\$112.50	0.5	\$112.50	
466.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/14/2019	0.2	Draft email to K. Lattner re: AH review updates.	\$45.00	0.2	\$45.00	
467.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/14/2019	0.6	Draft email to K. Lattner and N. Ledwidge re: new materials received from Loteria Electronica.	\$135.00	0.6	\$135.00	
468.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/14/2019	0.8	Review and confirm edits from Z. Saeed re: AH reviews.	\$180.00	0.8	\$180.00	
469.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/15/2019	0.2	Call with B. Klyman, G. Macmaster, J. Jacobson re: TC document updates.	\$45.00	0.2	\$45.00	

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (October 1, 2018 through January 31, 2019) Exhibit A-3: Project Manager Role - January											
Timekeeper Detail				Billing Detail					Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
470.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/16/2019	0.5	Call with B. Klyman, G. Macmaster, J. Jacobson re: TC document updates (cont'd).	\$112.50	0.5	\$112.50
471.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/18/2019	0.2	Call with J. Jacobson re: review of Departamento de Hacienda.	\$45.00	0.2	\$45.00
472.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/18/2019	2.8	Reconcile AH response from Departamento de Hacienda to TC.	\$630.00	2.8	\$630.00
473.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/21/2019	2.2	Call with N. Ledwidge re: AH updates through FOMB inbox.	\$495.00	2.2	\$495.00
474.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/21/2019	0.2	Check FOMB inbox for updates throughout January.	\$45.00	0.2	\$45.00
475.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/22/2019	0.6	Call with G. Macmaster re: matching GL/TB accounts to AH Response Excel Templates.	\$135.00	0.6	\$135.00
476.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/22/2019	0.3	Internal status call with N. Ledwidge & K. Lattner.	\$67.50	0.3	\$67.50
477.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/22/2019	0.8	Draft emails to all relevant AH reviewers re: FOMB inbox updates.	\$180.00	0.8	\$180.00
478.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/22/2019	2.2	Review FOMB inbox for responses received through 1/22.	\$495.00	2.2	\$495.00
479.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/22/2019	2.9	Review FOMB inbox for information received through 1/22.	\$652.50	2.9	\$652.50
480.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/22/2019	2.8	QC of cash inventory excel file vs. AAFAF excel file.	\$630.00	2.8	\$630.00
481.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/22/2019	2.9	QC of Hacienda schedule vs. Informacion Requerida.	\$652.50	2.9	\$652.50
482.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/23/2019	0.8	Call with G. Macmaster re: AH Process summary updates.	\$180.00	0.8	\$180.00
483.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/23/2019	1.7	Review FOMB inbox; updates/consolidate relevant information for responses received through 1/23.	\$382.50	1.7	\$382.50
484.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/24/2019	2.3	Follow up review of COFINA.	\$517.50	2.3	\$517.50
485.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/24/2019	1.2	Review FOMB inbox for updates through 1/24.	\$270.00	1.2	\$270.00
486.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/24/2019	1.3	Follow up review of Loteria Electronica.	\$292.50	1.3	\$292.50
487.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/24/2019	0.4	Follow up review for Autoridad de Asesoría Financiera y Agencia Fiscal.	\$90.00	0.4	\$90.00
488.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/24/2019	0.6	Follow up review of Autoridad de los Puertos.	\$135.00	0.6	\$135.00
489.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/24/2019	0.7	Follow up review of Banco de Desarrollo Economico.	\$157.50	0.7	\$157.50
490.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/24/2019	0.7	Follow up review of Administracion de Seguros de Salud.	\$157.50	0.7	\$157.50
491.	Analyst	Kanto, John	\$225.00	201	Account Holder Requests	1/25/2019	0.3	Prep COFINA materials for call with K. Lattner.	\$67.50	0.3	\$67.50
492.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/25/2019	0.8	Review FOMB inbox for updates on PREPA.	\$180.00	0.8	\$180.00
493.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/25/2019	1.1	Review FOMB inbox for updates received through 1/25.	\$247.50	1.1	\$247.50
494.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/28/2019	0.5	Review FOMB inbox for updates through 1/28.	\$112.50	0.5	\$112.50
495.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/28/2019	1.4	Review PAH's for needed materials/updates.	\$315.00	1.4	\$315.00
496.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/29/2019	0.6	Draft emails to K. Lattner, N. Ledwidge, J. Jacobson re: QC of TC AH balances.	\$135.00	0.6	\$135.00
497.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/29/2019	0.9	Perform QC of TC AH balances COFINA.	\$202.50	0.9	\$202.50
498.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/29/2019	0.3	Perform QC of TC AH balances for Administracion de Sustento de Menores.	\$67.50	0.3	\$67.50
499.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/29/2019	0.4	Perform QC of TC AH balances for Autoridad de Asesoría Financiera y Agencia.	\$90.00	0.4	\$90.00
500.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/29/2019	0.4	Perform QC of TC AH balances Administracion para el Desarrollo de Empresas Agropecuarias.	\$90.00	0.4	\$90.00
501.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/29/2019	0.5	Perform QC of TC AH balances Banco de Desarrollo Economico.	\$112.50	0.5	\$112.50
502.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/29/2019	0.6	Perform QC of TC AH balances Loteria Electronica.	\$135.00	0.6	\$135.00
503.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/29/2019	0.6	Perform QC of TC AH balances Administracion de Seguros de Salud.	\$135.00	0.6	\$135.00
504.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/29/2019	2.6	Consolidate all needed changes to all QC'd AH balances and identify TC ID's and file names used re: Perform QC of TC AH balances.	\$585.00	2.6	\$585.00
505.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/30/2019	0.6	Draft email to J. Jacobson re: corrections needed for QC of TC account balances for Departamento de Hacienda.	\$135.00	0.6	\$135.00
506.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/30/2019	0.3	Call with J. Jacobson re: QC of TC account balances for Departamento de Hacienda.	\$67.50	0.3	\$67.50
507.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/30/2019	0.7	Perform QC of TC account balances for Sistema de Retiro para Maestros.	\$157.50	0.7	\$157.50
508.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/30/2019	1.4	Perform QC of TC account balances for Departamento de Hacienda.	\$315.00	1.4	\$315.00
509.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/30/2019	1.6	Consolidate all excel templates and draft email to J. Jacobson re: QC of TC account balances.	\$360.00	1.6	\$360.00
510.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/30/2019	1.1	Perform QC of TC account balances for Autoridad de Carreteras y Transportacion.	\$247.50	1.1	\$247.50
511.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/30/2019	0.4	Perform QC of TC account balances for Administracion de Compensaciones por Accidentes de Automobiles.	\$90.00	0.4	\$90.00
512.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/30/2019	0.6	Perform QC of TC account balances for Asignaciones bajo la Custodia de Hacienda.	\$135.00	0.6	\$135.00
513.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/30/2019	0.6	Perform QC of TC account balances for Autoridad de Edificios Publicos.	\$135.00	0.6	\$135.00
514.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/30/2019	0.7	Perform QC of TC account balances for Compania de Turismo de Puerto Rico.	\$157.50	0.7	\$157.50
515.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/31/2019	1.2	Draft email to J. Jacobson re: corrections needed for QC of TC account balances for all QC'd accounts.	\$270.00	1.2	\$270.00
516.	Analyst	Kanto, John	\$225.00	999	Case Status & Strategy	1/31/2019	0.9	Review FOMB inbox for updates and consolidate relevant information for 1/29 through 1/31.	\$202.50	0.9	\$202.50
517.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/31/2019	0.3	Perform QC of TC account balances for Administracion de Familias y Ninos.	\$67.50	0.3	\$67.50
518.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/31/2019	0.3	Perform QC of TC account balances for Instituto de Estadisticas.	\$67.50	0.3	\$67.50
519.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/31/2019	0.6	Perform QC of TC account balances for Corporacion Proyecto ENLACE Cano Martin Pena.	\$135.00	0.6	\$135.00
520.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/31/2019	0.4	Perform QC of TC account balances for Comision de Energia.	\$90.00	0.4	\$90.00
521.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/31/2019	0.4	Perform QC of TC account balances for Corporacion de Seguros Agricolas.	\$90.00	0.4	\$90.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (October 1, 2018 through January 31, 2019) Exhibit A-3: Project Manager Role - January											
Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
522.	Analyst	Kanto, John	\$225.00	601	Priority AH Review Process	1/31/2019	0.4	Perform QC of TC account balances for PREPA Networks.	\$90.00	0.4	\$90.00
523.	Senior Associate	Klyman, Basyah	\$395.00	999	Case Status & Strategy	1/3/2019	0.2	Call with J. Kanto re: QC process for documents and materials uploaded to TC.	\$79.00	0.2	\$79.00
524.	Senior Associate	Klyman, Basyah	\$395.00	999	Case Status & Strategy	1/10/2019	0.5	Call with J. Jacobson, G. Macmaster, J. Kanto re: training on updating process tracker in TC.	\$197.50	0.5	\$197.50
525.	Senior Associate	Klyman, Basyah	\$395.00	999	Case Status & Strategy	1/11/2019	0.3	Discussion with J. Jacobson, J. Kanto, G. Macmaster re: Updating Process Tracker in TC.	\$118.50	0.3	\$118.50
526.	Senior Associate	Klyman, Basyah	\$395.00	999	Case Status & Strategy	1/15/2019	0.2	Call with G. Macmaster, J. Jacobson, J. Kanto re: TC document updates.	\$79.00	0.2	\$79.00
527.	Senior Associate	Klyman, Basyah	\$395.00	999	Case Status & Strategy	1/16/2019	0.5	Call with G. Macmaster, J. Jacobson, J. Kanto re: TC document updates (cont'd).	\$197.50	0.5	\$197.50
528.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/2/2019	0.5	Internal status call w/ A. Gittleman, N. Ledwidge, J. Jacobson, E. Hornung.	\$275.00	0.5	\$275.00
529.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/2/2019	0.5	Internal Call with AG, NL, KL, EH	\$275.00	0.5	\$275.00
530.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/2/2019	2.9	Review AH reviews completed over break	\$1,595.00	2.9	\$1,595.00
531.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/2/2019	3.0	Review final reviews completed and send follow up letters as necessary	\$1,650.00	3.0	\$1,650.00
532.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/2/2019	0.9	Review ERS documents	\$495.00	0.9	\$495.00
533.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/2/2019	1.0	Review doc QC tracker	\$550.00	1.0	\$550.00
534.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/2/2019	0.8	Call with A. Gittleman to discuss AH reviews	\$440.00	0.8	\$440.00
535.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/2/2019	1.4	Review HTA documents	\$770.00	1.4	\$770.00
536.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/3/2019	0.9	Review updated process tracker	\$495.00	0.9	\$495.00
537.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/3/2019	1.5	Review and update weekly memo	\$825.00	1.5	\$825.00
538.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/3/2019	1.8	Review TC AH status and document categories	\$990.00	1.8	\$990.00
539.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/3/2019	2.3	Review AH reviews completed 1/2 and email correspondence	\$1,265.00	2.3	\$1,265.00
540.	Director	Lattner, Kathryn	\$550.00	998	Case Administration	1/4/2019	1.3	Onboard training call with Z. Saeed	\$715.00	1.3	\$715.00
541.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/4/2019	2.1	Review AH responses and reviews completed as of 1/3	\$1,155.00	2.1	\$1,155.00
542.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/7/2019	0.3	Review TC update email from J. Jacobson	\$165.00	0.3	\$165.00
543.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/7/2019	1.0	Call with J. Jacobson, N. Ledwidge, Z. Saeed re: AH Reviews.	\$550.00	1.0	\$550.00
544.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/7/2019	1.0	Call with J. Jacobson, N. Ledwidge, Z. Saeed re: AH Reviews.	\$550.00	1.0	\$550.00
545.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/7/2019	0.5	Discuss AH reviews completion status with J. Jacobson	\$275.00	0.5	\$275.00
546.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/7/2019	0.1	Call with N. Ledwidge on AH review status	\$55.00	0.1	\$55.00
547.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/7/2019	2.1	Review Hacienda AH review completed	\$1,155.00	2.1	\$1,155.00
548.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/7/2019	3.0	Review AH responses and reviews completed as of 1/5	\$1,650.00	3.0	\$1,650.00
549.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/8/2019	0.6	Review memo prepared by E. Hornung re AAFAP excluded accounts	\$330.00	0.6	\$330.00
550.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/8/2019	1.1	Review AAFAP report re excluded accounts	\$605.00	1.1	\$605.00
551.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/8/2019	1.3	Review AH responses and follow up in advance of upcoming meetings	\$715.00	1.3	\$715.00
552.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/8/2019	3.0	Review AH reviews completed to date and send follow up letters	\$1,650.00	3.0	\$1,650.00
553.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/8/2019	3.0	Complete final reviews of AH responses assigned to me	\$1,650.00	3.0	\$1,650.00
554.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/9/2019	0.8	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, N. Ledwidge, D. Tocci.	\$440.00	0.8	\$440.00
555.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/9/2019	0.8	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, N. Ledwidge, D. Tocci.	\$440.00	0.8	\$440.00
556.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/9/2019	0.3	Status call re: UPR with N. Ledwidge, Z. Saeed, J. Jacobson.	\$165.00	0.3	\$165.00
557.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/9/2019	0.3	Status call re: UPR with N. Ledwidge, Z. Saeed, J. Jacobson.	\$165.00	0.3	\$165.00
558.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/9/2019	3.0	Continue to review final reviews of AH responses and send follow up letters	\$1,650.00	3.0	\$1,650.00
559.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/9/2019	1.1	Review Tribunal files in advance of meeting	\$605.00	1.1	\$605.00
560.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/9/2019	1.7	Review UPR response in advance of meeting	\$935.00	1.7	\$935.00
561.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/10/2019	0.4	Call w/ D. Tocci on DP progress update.	\$220.00	0.4	\$220.00
562.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/10/2019	0.4	Call with D. Tocci on weekly update re FI process	\$220.00	0.4	\$220.00
563.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/10/2019	1.2	Prepare weekly update email	\$660.00	1.2	\$660.00
564.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/10/2019	0.5	Call with J. Jacobson re: Weekly update email.	\$275.00	0.5	\$275.00
565.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/10/2019	0.5	Call with J. Jacobson on weekly email	\$275.00	0.5	\$275.00
566.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/10/2019	1.6	Prepare for and meet with COFINA	\$880.00	1.6	\$880.00
567.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/10/2019	1.1	Tribunal meeting	\$605.00	1.1	\$605.00
568.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/11/2019	0.8	Internal status call with J. Feltman, A. Gittleman, J. Jacobson, N. Ledwidge, Z. Saeed.	\$440.00	0.8	\$440.00
569.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/11/2019	0.8	Internal status call with J. Jacobson, A. Gittleman, J. Feltman, N. Ledwidge, Z. Saeed.	\$440.00	0.8	\$440.00
570.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/11/2019	0.8	Review Tribunal meeting notes	\$440.00	0.8	\$440.00
571.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/11/2019	1.2	Review final review completed to date	\$660.00	1.2	\$660.00
572.	Director	Lattner, Kathryn	\$550.00	998	Case Administration	1/13/2019	10.7	Travel ORD-SJU	\$5,885.00	10.7	\$5,885.00
573.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/14/2019	1.9	Meeting with Autoridad de Edificios Publicos, N. Ledwidge, J. Jacobson (phone).	\$1,045.00	1.9	\$1,045.00

Duff & Phelps LLC												
Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period												
(October 1, 2018 through January 31, 2019)												
Exhibit A-3: Project Manager Role - January												
	Timekeeper Detail			Billing Detail							Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount	
574.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/14/2019	1.0	Meeting with GDB and N. Ledwidge, J. Feltman and O&B.	\$550.00	1.0	\$550.00	
575.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/14/2019	1.1	Review of Top 15 AH responses and related status of each to provide to O&B and counsel.	\$605.00	1.1	\$605.00	
576.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/14/2019	0.2	Discussion with K. Williamson on AH Reviews.	\$110.00	0.2	\$110.00	
577.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/14/2019	0.3	Email Z. Saeed re: Top 10 AHs to summarize responses.	\$165.00	0.3	\$165.00	
578.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/14/2019	0.3	Debrief with E. Hornung on GDB, Tribunal meetings.	\$165.00	0.3	\$165.00	
579.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/14/2019	0.3	Review email to GDB as follow up to meeting.	\$165.00	0.3	\$165.00	
580.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/14/2019	0.4	Draft email to Fondo del Seguro re: accounts held.	\$220.00	0.4	\$220.00	
581.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/14/2019	0.4	Draft email to K. Williamson re: AH meetings to schedule.	\$220.00	0.4	\$220.00	
582.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/14/2019	0.4	Draft email to OCAM re: accounts held.	\$220.00	0.4	\$220.00	
583.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/14/2019	0.4	Coordinate AH meetings for week of 1/14.	\$220.00	0.4	\$220.00	
584.	Director	Lattner, Kathryn	\$550.00	998	Case Administration	1/14/2019	0.8	Travel to/from GDB meeting.	\$440.00	0.8	\$440.00	
585.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/14/2019	0.8	Internal status call with A. Gittleman, J. Feltman, N. Ledwidge.	\$440.00	0.8	\$440.00	
586.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/14/2019	2.1	Review AH responses for Exportacion ahead of meeting.	\$1,155.00	2.1	\$1,155.00	
587.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/15/2019	1.2	Send AH follow up letters.	\$660.00	1.2	\$660.00	
588.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/15/2019	0.8	Prepare meeting notes for HTA.	\$440.00	0.8	\$440.00	
589.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/15/2019	0.8	Begin prep for Hacienda meeting.	\$440.00	0.8	\$440.00	
590.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/15/2019	1.0	Meeting with Comercio y Exportacion, J. Jacobson (phone).	\$550.00	1.0	\$550.00	
591.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/15/2019	1.8	Meet with HTA.	\$990.00	1.8	\$990.00	
592.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/15/2019	0.4	Prep for AH meeting with Comercio y Exportacion.	\$220.00	0.4	\$220.00	
593.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/15/2019	0.5	Review AH responses received through 1/15.	\$275.00	0.5	\$275.00	
594.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/15/2019	0.5	Review HTA responses and prep for meeting.	\$275.00	0.5	\$275.00	
595.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/15/2019	0.6	Review and upload GDB meeting notes.	\$330.00	0.6	\$330.00	
596.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/15/2019	0.7	Finalize GDB meeting notes.	\$385.00	0.7	\$385.00	
597.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/15/2019	0.3	Research UPR correspondence re: UPR meeting on 1/10.	\$165.00	0.3	\$165.00	
598.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/15/2019	0.3	Prepare memo for GDB meeting.	\$165.00	0.3	\$165.00	
599.	Director	Lattner, Kathryn	\$550.00	998	Case Administration	1/15/2019	0.7	Travel to/from AH meeting with Comercio y Exportacion.	\$385.00	0.7	\$385.00	
600.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/15/2019	0.5	Meeting M. Tulla, K. Williamson, J. Feltman, N. Ledwidge, J. Calderon, M. Lopez, A. Gittleman. (left early)	\$275.00	0.5	\$275.00	
601.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/15/2019	0.8	Internal status call with J. Feltman, E. Hornung, D. Tocci, J. Jacobson.	\$440.00	0.8	\$440.00	
602.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/15/2019	1.6	Review UPR retirement accounts.	\$880.00	1.6	\$880.00	
603.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/16/2019	0.2	Call with K. Lattner to discuss AH status.	\$110.00	0.2	\$110.00	
604.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/16/2019	0.2	Call with E. Hornung to discuss COFINA accounts.	\$110.00	0.2	\$110.00	
605.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/16/2019	0.3	Follow up to Hacienda meeting with J. Feltman, A. Gittleman.	\$165.00	0.3	\$165.00	
606.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/16/2019	0.3	Continue to prep for Hacienda meeting.	\$165.00	0.3	\$165.00	
607.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/16/2019	0.9	Meet with Hacienda, J. Feltman, A. Gittleman, J. Jacobson.	\$495.00	0.9	\$495.00	
608.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/16/2019	0.9	Continue to prep for Hacienda meeting.	\$495.00	0.9	\$495.00	
609.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/16/2019	1.0	Prepare for AFV AH meeting.	\$550.00	1.0	\$550.00	
610.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/16/2019	1.5	Meet with AFV.	\$825.00	1.5	\$825.00	
611.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/16/2019	0.5	Review "troubled" AH for non responsiveness.	\$275.00	0.5	\$275.00	
612.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/16/2019	0.5	Review additional AFV accounts.	\$275.00	0.5	\$275.00	
613.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/16/2019	0.5	Draft follow up to PRHFA.	\$275.00	0.5	\$275.00	
614.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/16/2019	0.8	Review Top 30 AHs status spreadsheet and provide comments.	\$440.00	0.8	\$440.00	
615.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/16/2019	0.4	Call with A. Gittleman to discuss PREPA ERS.	\$220.00	0.4	\$220.00	
616.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/16/2019	0.5	Follow up call re: "roadblocks" with J. Elkoury, E. Trigo, A. Gittleman, J. Feltman.	\$275.00	0.5	\$275.00	
617.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/16/2019	0.7	Internal status call Z. Saeed, J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, J. Jacobson.	\$385.00	0.7	\$385.00	
618.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/16/2019	0.3	Review top 30 AHs for responsiveness.	\$165.00	0.3	\$165.00	
619.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/16/2019	0.3	Review PREPA ERS response.	\$165.00	0.3	\$165.00	
620.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/17/2019	0.7	Update priority tracker for information received through 1/17.	\$385.00	0.7	\$385.00	
621.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/17/2019	0.8	Update Top 30 schedule for information received through 1/17.	\$440.00	0.8	\$440.00	
622.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/17/2019	0.8	Continue to prepare PRHFA response.	\$440.00	0.8	\$440.00	
623.	Director	Lattner, Kathryn	\$550.00	998	Case Administration	1/17/2019	2.2	Review December Fee Statement.	\$1,210.00	2.2	\$1,210.00	
624.	Director	Lattner, Kathryn	\$550.00	998	Case Administration	1/17/2019	10.0	Travel from SJU > NYC.	\$5,500.00	10.0	\$5,500.00	
625.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/17/2019	1.6	Finalize weekly update and send.	\$880.00	1.6	\$880.00	

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (October 1, 2018 through January 31, 2019) Exhibit A-3: Project Manager Role - January											
Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
626.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/17/2019	0.5	Review document upload categories via J. Jacobson email.	\$275.00	0.5	\$275.00
627.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/18/2019	1.7	Review Hacienda spreadsheets provided and TC uploads, data included.	\$935.00	1.7	\$935.00
628.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/18/2019	2.8	Review AH responses received and delegate final reviews to team members.	\$1,540.00	2.8	\$1,540.00
629.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/19/2019	0.3	Draft email to J. Kanto on AH inbox review and organization.	\$165.00	0.3	\$165.00
630.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/19/2019	0.5	Call with A. Gittleman to discuss board memo.	\$275.00	0.5	\$275.00
631.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/19/2019	0.8	Review PREPA ERS financial information and related emails.	\$440.00	0.8	\$440.00
632.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/20/2019	0.3	Email with PREPA re: meeting to review financial information.	\$165.00	0.3	\$165.00
633.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/20/2019	0.7	Research and review PREPA ERS initial letter and send to O&B.	\$385.00	0.7	\$385.00
634.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/20/2019	2.9	Prepare memo for board meeting on 1/24/19.	\$1,595.00	2.9	\$1,595.00
635.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/20/2019	1.2	Continue to prepare memo for board meeting, review A. Gittleman comments and related emails.	\$660.00	1.2	\$660.00
636.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/21/2019	0.5	Review FOMB inbox for AH responses received through 1/21.	\$275.00	0.5	\$275.00
637.	Director	Lattner, Kathryn	\$550.00	998	Case Administration	1/21/2019	8.0	Travel from ORD > SJU.	\$4,400.00	8.0	\$4,400.00
638.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/21/2019	0.8	Call with A. Gittleman to discuss board memo (cont'd).	\$440.00	0.8	\$440.00
639.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/21/2019	2.6	Continue to update board memo and report review in conjunction.	\$1,430.00	2.6	\$1,430.00
640.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/22/2019	0.4	Call to discuss source of funds.	\$220.00	0.4	\$220.00
641.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/22/2019	0.6	Discuss review of AH responses.	\$330.00	0.6	\$330.00
642.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/22/2019	0.6	Prep for PRPA meeting.	\$330.00	0.6	\$330.00
643.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/22/2019	0.8	Prep for AAFAF meeting.	\$440.00	0.8	\$440.00
644.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/22/2019	1.3	Meet with AAFAF and other controlled accounts.	\$715.00	1.3	\$715.00
645.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/22/2019	1.4	Review inbox for new responses received through 1/22.	\$770.00	1.4	\$770.00
646.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/22/2019	0.3	Internal status call with Z. Saeed and N. Ledwidge re: Sample testing approach.	\$165.00	0.3	\$165.00
647.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/22/2019	0.3	Internal status call with J. Kanto & N. Ledwidge.	\$165.00	0.3	\$165.00
648.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/22/2019	0.6	Discussion re: memo for board with A. Gittleman, J. Feltman.	\$330.00	0.6	\$330.00
649.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/22/2019	0.7	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, E. Hornung, N. Ledwidge, Z. Saeed.	\$385.00	0.7	\$385.00
650.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/22/2019	0.8	Call to discuss database and summary charts with J. Feltman.	\$440.00	0.8	\$440.00
651.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/22/2019	2.1	Review AFV responses.	\$1,155.00	2.1	\$1,155.00
652.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/23/2019	1.2	Prep for PREPA meeting.	\$660.00	1.2	\$660.00
653.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/23/2019	1.3	Meet PRPA.	\$715.00	1.3	\$715.00
654.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/23/2019	2.8	Meet with PREPA, A. Gittleman.	\$1,540.00	2.8	\$1,540.00
655.	Director	Lattner, Kathryn	\$550.00	998	Case Administration	1/23/2019	0.9	Travel to/from PREPA.	\$495.00	0.9	\$495.00
656.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/23/2019	0.6	Update call with A. Gittleman, J. Feltman.	\$330.00	0.6	\$330.00
657.	Director	Lattner, Kathryn	\$550.00	998	Case Administration	1/24/2019	10.0	Travel from SJU > ORD.	\$5,500.00	10.0	\$5,500.00
658.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/25/2019	0.8	Internal status call with A. Gittleman, J. Feltman, Z. Saeed, E. Hornung, N. Ledwidge, J. Jacobson.	\$440.00	0.8	\$440.00
659.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/25/2019	2.0	Review COFINA responses.	\$1,100.00	2.0	\$1,100.00
660.	Director	Lattner, Kathryn	\$550.00	601	Priority AH Review Process	1/25/2019	2.1	Review PREPA GL information received.	\$1,155.00	2.1	\$1,155.00
661.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/26/2019	2.4	Review AH responses received to TC files - comparing the two.	\$1,320.00	2.4	\$1,320.00
662.	Director	Lattner, Kathryn	\$550.00	998	Case Administration	1/27/2019	8.0	Travel from ORD > PHL.	\$4,400.00	8.0	\$4,400.00
663.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/28/2019	2.2	Review and update prioritized review tracker for information received through 1/28.	\$1,210.00	2.2	\$1,210.00
664.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/28/2019	0.8	Emails re: PREPA GL selections.	\$440.00	0.8	\$440.00
665.	Director	Lattner, Kathryn	\$550.00	998	Case Administration	1/28/2019	7.6	Travel from PHL > SJU.	\$4,180.00	7.6	\$4,180.00
666.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/29/2019	3.2	Meet with Hacienda and Review accounting systems with N. Ledwidge, A. Gittleman, Z. Saeed.	\$1,760.00	3.2	\$1,760.00
667.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/30/2019	6.3	Meet with Hacienda and Review accounting systems with N. Ledwidge, A. Gittleman, Z. Saeed.	\$3,465.00	6.3	\$3,465.00
668.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/30/2019	6.5	Meet with Hacienda and Review accounting systems with N. Ledwidge, A. Gittleman, Z. Saeed.	\$3,575.00	6.5	\$3,575.00
669.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/30/2019	0.3	Internal status call with J. Feltman, E. Hornung, A. Gittleman, Z. Saeed, N. Ledwidge, J. Jacobson.	\$165.00	0.3	\$165.00
670.	Director	Lattner, Kathryn	\$550.00	201	Account Holder Requests	1/31/2019	6.2	Meet with Hacienda and Review accounting systems with Z. Saeed, N. Ledwidge, A. Gittleman.	\$3,410.00	6.2	\$3,410.00
671.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/31/2019	4.2	Various tasks regarding case status reporting.	\$2,310.00	4.2	\$2,310.00
672.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/2/2019	0.5	Internal status call w/ A. Gittleman, J. Jacobson, K. Lattner, E. Hornung.	\$275.00	0.5	\$275.00
673.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/7/2019	2.1	Issue AH follow up letters via FOMB email account.	\$1,155.00	2.1	\$1,155.00
674.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/7/2019	2.4	Finalize AH reviews prior to issuing follow up letters.	\$1,320.00	2.4	\$1,320.00
675.	Director	Ledwidge, Niall	\$550.00	998	Case Administration	1/7/2019	4.0	NYC > SJU / Document review	\$2,200.00	4.0	\$2,200.00
676.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/7/2019	0.5	Call with J. Jacobson, K. Lattner, Z. Saeed re: AH Reviews.	\$275.00	0.5	\$275.00
677.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	1/7/2019	0.1	Call with J. Jacobson to catch up on AH Final review status.	\$55.00	0.1	\$55.00

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Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
678.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/8/2019	0.3	Issue a follow up letter for Corporacion para la Difusion Publica.	\$165.00	0.3	\$165.00
679.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/8/2019	0.3	Issue a follow up letter for Departamento de la Familia.	\$165.00	0.3	\$165.00
680.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/8/2019	0.4	Draft email to arrange meeting with Dept. of Hacienda.	\$220.00	0.4	\$220.00
681.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/8/2019	0.4	Liaise with FOMB re: scheduling AH meetings.	\$220.00	0.4	\$220.00
682.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/8/2019	0.4	Issue a follow up letter for Oficina Estatal de Política Pública Energética.	\$220.00	0.4	\$220.00
683.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	1/8/2019	2.1	Final review of Tribunal de Primera Instancia.	\$1,155.00	2.1	\$1,155.00
684.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	1/8/2019	2.2	Final review of Autoridad de Transporte Marítimo.	\$1,210.00	2.2	\$1,210.00
685.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	1/8/2019	2.3	Final review of Departamento de la Familia.	\$1,265.00	2.3	\$1,265.00
686.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	1/8/2019	1.4	Final review of Instituto de Estadísticas.	\$770.00	1.4	\$770.00
687.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/9/2019	0.2	Schedule meeting with M. Yassin from COFINA.	\$110.00	0.2	\$110.00
688.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/9/2019	0.4	Issue follow up letter for Departamento de Recreación y Deportes.	\$220.00	0.4	\$220.00
689.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/9/2019	0.7	Meet with ACAA with A. Gittleman, J. Jacobson.	\$385.00	0.7	\$385.00
690.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/9/2019	2.3	Meet with Compania de Turismo with J. Jacobson.	\$1,265.00	2.3	\$1,265.00
691.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/9/2019	2.3	Prep for meeting with Compañía de Fomento Industrial.	\$1,265.00	2.3	\$1,265.00
692.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/9/2019	1.1	Arranging meeting and addressing queries in respect of GDB.	\$605.00	1.1	\$605.00
693.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/9/2019	1.6	Prepare for meeting with COFINA.	\$880.00	1.6	\$880.00
694.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/9/2019	1.7	Prep for meeting with Compania de Turismo.	\$935.00	1.7	\$935.00
695.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/9/2019	1.8	Prep for meeting with Dept. del Trabajo.	\$990.00	1.8	\$990.00
696.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/9/2019	0.8	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, K. Lattner, D. Tocci.	\$440.00	0.8	\$440.00
697.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/9/2019	0.3	Status call re: UPR with K. Lattner, Z. Saeed, J. Jacobson.	\$165.00	0.3	\$165.00
698.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/10/2019	1.4	Meet with Dept. del Trabajo.	\$770.00	1.4	\$770.00
699.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/10/2019	1.6	Meet with Compañía de Fomento Industrial.	\$880.00	1.6	\$880.00
700.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/10/2019	1.6	Prepare for and meet with M. Yassin/COFINA.	\$880.00	1.6	\$880.00
701.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/10/2019	2.6	Review Banco de Desarrollo Economico para Puerto Rico.	\$1,430.00	2.6	\$1,430.00
702.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/10/2019	2.6	Review Administracion de Sistema de Retiro.	\$1,430.00	2.6	\$1,430.00
703.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/11/2019	2.4	Meet with Banco de Desarrollo Economico para Puerto Rico.	\$1,320.00	2.4	\$1,320.00
704.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/11/2019	1.8	Meet with Administracion de Sistema de Retiro.	\$990.00	1.8	\$990.00
705.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/11/2019	0.4	Liaise with FOMB and D&P regarding meeting scheduling and preparation.	\$220.00	0.4	\$220.00
706.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/11/2019	0.6	Draft email response to Sistema de retiro re: Consent letter query.	\$330.00	0.6	\$330.00
707.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/11/2019	0.7	Draft email to Jose Santiago.	\$385.00	0.7	\$385.00
708.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/11/2019	2.8	Summarize and draft notes for all meetings attended during the week.	\$1,540.00	2.8	\$1,540.00
709.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/11/2019	0.8	Internal status call with J. Feltman, A. Gittleman, K. Lattner, J. Jacobson, Z. Saeed.	\$440.00	0.8	\$440.00
710.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/13/2019	0.4	Prepare for Autoridad de Edificios Publicos meeting.	\$220.00	0.4	\$220.00
711.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/14/2019	0.9	Prepare for Loteria Electronica meeting.	\$495.00	0.9	\$495.00
712.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/14/2019	1.1	Prepare for PREPA meeting.	\$605.00	1.1	\$605.00
713.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/14/2019	1.0	Meeting with GDB and K. Lattner, J. Feltman and O&B.	\$550.00	1.0	\$550.00
714.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/14/2019	0.6	Draft email to J. Santiago re: weekly updates.	\$330.00	0.6	\$330.00
715.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/14/2019	1.4	Instruct team to have AH reviews completed before meetings.	\$770.00	1.4	\$770.00
716.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/14/2019	1.8	Meeting at O&B re: GDB with J. Feltman.	\$990.00	1.8	\$990.00
717.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/14/2019	1.8	Prepare for GDB meeting.	\$990.00	1.8	\$990.00
718.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/14/2019	1.8	Schedule and coordinate AH meetings with FOMB staff.	\$990.00	1.8	\$990.00
719.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/14/2019	1.9	Meeting with Autoridad de Edificios Publicos, K. Lattner, J. Jacobson (phone).	\$1,045.00	1.9	\$1,045.00
720.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/14/2019	0.8	Internal status call with A. Gittleman, J. Feltman, K. Lattner	\$440.00	0.8	\$440.00
721.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/15/2019	2.9	Draft meeting memos and upload to TC.	\$1,595.00	2.9	\$1,595.00
722.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/15/2019	0.4	Email correspondence with T. Hudson re: PREPA.	\$220.00	0.4	\$220.00
723.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/15/2019	0.7	Meeting with Loteria Electronica.	\$385.00	0.7	\$385.00
724.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/15/2019	0.3	Liaise with O&B re: meeting attendees.	\$165.00	0.3	\$165.00
725.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/15/2019	0.3	Correspond with Oriental bank re: collecting bank statements.	\$165.00	0.3	\$165.00
726.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/15/2019	0.3	Address UPR duplicate query from J. Jacobson.	\$165.00	0.3	\$165.00
727.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/15/2019	1.2	Prepare for PREPA meeting (cont'd).	\$660.00	1.2	\$660.00
728.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/15/2019	1.3	Assist J. Feltman re: M. Tulla's queries re: UPR Pension Fund.	\$715.00	1.3	\$715.00
729.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/15/2019	1.3	Coordinate AH meetings for the week.	\$715.00	1.3	\$715.00

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Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
730.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/15/2019	1.6	Prepare for Fondo Seguro del Estado meeting.	\$880.00	1.6	\$880.00
731.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/15/2019	0.6	Meeting M. Tulla, K. Williamson, J. Feltman, K. Lattner, J. Calderon, M. Lopez, A. Gittleman.	\$330.00	0.6	\$330.00
732.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/16/2019	0.6	Review of Compania de Turismo email.	\$330.00	0.6	\$330.00
733.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/16/2019	1.9	Meet with Fondo Seguro del Estado.	\$1,045.00	1.9	\$1,045.00
734.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/16/2019	2.4	Prep for Dept. of Public Housing Meeting.	\$1,320.00	2.4	\$1,320.00
735.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/16/2019	2.6	Meet with Dept. of Public Housing.	\$1,430.00	2.6	\$1,430.00
736.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/16/2019	1.3	Coordinate AH meetings.	\$715.00	1.3	\$715.00
737.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/16/2019	1.4	Prep for Loteria Tradicional meeting.	\$770.00	1.4	\$770.00
738.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/16/2019	0.7	Internal status call Z. Saeed, K. Lattner, J. Feltman, A. Gittleman, E. Hornung, J. Jacobson.	\$385.00	0.7	\$385.00
739.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	1/16/2019	0.5	Call w/ T. Hudson re: status update for Autoridad de Energia Electrica.	\$275.00	0.5	\$275.00
740.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/17/2019	0.3	Draft email update to K. Lattner.	\$165.00	0.3	\$165.00
741.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/17/2019	0.4	Draft email to Z. Saeed with update on top 30 AH meetings/follow ups.	\$220.00	0.4	\$220.00
742.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/17/2019	0.4	Discuss meeting schedule for next week with J. Barber.	\$220.00	0.4	\$220.00
743.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/17/2019	0.9	Meet with Loteria Tradicional.	\$495.00	0.9	\$495.00
744.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/17/2019	1.4	Review Autoridad de Terrenos.	\$770.00	1.4	\$770.00
745.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/17/2019	1.4	Prep for meeting with Autoridad de Desperdicios Solidos.	\$770.00	1.4	\$770.00
746.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/17/2019	1.4	Draft memos of AH meetings held through 1/17 and upload to TC.	\$770.00	1.4	\$770.00
747.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/17/2019	1.8	Meet with PREPA.	\$990.00	1.8	\$990.00
748.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/17/2019	2.3	Prep agenda for PREPA meeting.	\$1,265.00	2.3	\$1,265.00
749.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/18/2019	0.3	Email S. Carlo and E. Hornung re BDE.	\$165.00	0.3	\$165.00
750.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/18/2019	0.7	Meet with Autoridad de Desperdicios Solidos.	\$385.00	0.7	\$385.00
751.	Director	Ledwidge, Niall	\$550.00	998	Case Administration	1/18/2019	4.0	Travel from SJU > NYC.	\$2,200.00	4.0	\$2,200.00
752.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/18/2019	0.3	Email/call with J. Jacobson re: schedules and travel.	\$165.00	0.3	\$165.00
753.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/18/2019	0.8	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, E. Hornung, Z. Saeed.	\$440.00	0.8	\$440.00
754.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/20/2019	1.2	Draft memos of meetings held and upload to TC.	\$660.00	1.2	\$660.00
755.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/22/2019	2.8	Review of FOMB inbox for top 30 AH responses.	\$1,540.00	2.8	\$1,540.00
756.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/22/2019	1.4	Investigate sample testing methodology.	\$770.00	1.4	\$770.00
757.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/22/2019	0.7	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, E. Hornung, K. Lattner, Z. Saeed.	\$385.00	0.7	\$385.00
758.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/22/2019	0.3	Internal status call with Z. Saeed and K. Lattner re: Sample testing approach.	\$165.00	0.3	\$165.00
759.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/22/2019	0.3	Internal status call with J. Kanto & K. Lattner.	\$165.00	0.3	\$165.00
760.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	1/22/2019	1.5	Follow up Review of Sistema de retiro.	\$825.00	1.5	\$825.00
761.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	1/22/2019	1.8	Follow up Review of COFINA.	\$990.00	1.8	\$990.00
762.	Director	Ledwidge, Niall	\$550.00	601	Priority AH Review Process	1/22/2019	1.8	Follow up Review of Dept. of Labor and Human Resources.	\$990.00	1.8	\$990.00
763.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/23/2019	0.3	Draft email and forward docs re: PREPA.	\$165.00	0.3	\$165.00
764.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/23/2019	1.6	Update priority AH tracker through 1/23.	\$880.00	1.6	\$880.00
765.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/23/2019	2.9	Address queries on draft report.	\$1,595.00	2.9	\$1,595.00
766.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/23/2019	2.4	Review ERS/ JRS for identification of potential duplicates.	\$1,320.00	2.4	\$1,320.00
767.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/23/2019	0.2	Meeting to discuss restriction testing with Z. Saeed, K. Lattner.	\$110.00	0.2	\$110.00
768.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/24/2019	0.2	Complete Hacienda access form.	\$110.00	0.2	\$110.00
769.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/24/2019	0.4	Draft follow up email to Dept. of Public Housing.	\$220.00	0.4	\$220.00
770.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/24/2019	1.3	Draft email with additional queries to ERS/ JRS.	\$715.00	1.3	\$715.00
771.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/24/2019	1.6	Oversee AH review process.	\$880.00	1.6	\$880.00
772.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/24/2019	2.1	Review JRS/ERS AH.	\$1,155.00	2.1	\$1,155.00
773.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/24/2019	2.3	Review Dept. Labour responses.	\$1,265.00	2.3	\$1,265.00
774.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/25/2019	0.6	Email PREPA retirement system following call.	\$330.00	0.6	\$330.00
775.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/25/2019	0.7	Review of Dept. of Labor response re: Unemployment Fund.	\$385.00	0.7	\$385.00
776.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/25/2019	1.1	Arrange and attend call with PREPA retirement system.	\$605.00	1.1	\$605.00
777.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/25/2019	1.4	Review PREPA retirement system.	\$770.00	1.4	\$770.00
778.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/25/2019	2.1	Prep sample testing request and Email to W. Nieves.	\$1,155.00	2.1	\$1,155.00
779.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/25/2019	0.8	Internal status call with A. Gittleman, J. Feltman, Z. Saeed, E. Hornung, J. Jacobson, K. Lattner.	\$440.00	0.8	\$440.00
780.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/28/2019	1.1	Review BDE AH response. Email query to S. Carlo.	\$605.00	1.1	\$605.00
781.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/28/2019	1.2	Review inbox box for AH responses.	\$660.00	1.2	\$660.00

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Timekeeper Detail				Billing Detail					Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
782.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/28/2019	0.6	Review PRIDCO response.	\$330.00	0.6	\$330.00
783.	Director	Ledwidge, Niall	\$550.00	998	Case Administration	1/28/2019	4.0	Travel from NYC > SJU.	\$2,200.00	4.0	\$2,200.00
784.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/29/2019	0.8	Review PRIDCO GL transactions and selecting samples for testing.	\$440.00	0.8	\$440.00
785.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/29/2019	0.8	Instruct initial QC of AH in TC.	\$440.00	0.8	\$440.00
786.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/29/2019	1.2	Prep Table 7 for the report.	\$660.00	1.2	\$660.00
787.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/29/2019	1.3	Review initial results of AH QC.	\$715.00	1.3	\$715.00
788.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/29/2019	1.7	Send instructions to team of initial reviewers for AH QC.	\$935.00	1.7	\$935.00
789.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/29/2019	3.2	Meet with Hacienda and Review accounting systems with K. Lattner, A. Gittleman, Z. Saeed.	\$1,760.00	3.2	\$1,760.00
790.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/30/2019	2.7	Design enhanced QC process and recruit resources.	\$1,485.00	2.7	\$1,485.00
791.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/30/2019	0.7	Review retirement system response; draft response email.	\$385.00	0.7	\$385.00
792.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/30/2019	6.3	Meet with Hacienda and Review accounting systems with K. Lattner, A. Gittleman, Z. Saeed.	\$3,465.00	6.3	\$3,465.00
793.	Director	Ledwidge, Niall	\$550.00	999	Case Status & Strategy	1/30/2019	0.3	Internal status call with J. Feltman, E. Hornung, A. Gittleman, K. Lattner, Z. Saeed, J. Jacobson.	\$165.00	0.3	\$165.00
794.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/31/2019	0.3	Email Deloitte re: Hacienda Agency list.	\$165.00	0.3	\$165.00
795.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/31/2019	1.2	Follow up on QC process.	\$660.00	1.2	\$660.00
796.	Director	Ledwidge, Niall	\$550.00	201	Account Holder Requests	1/31/2019	6.2	Meet with Hacienda and Review accounting systems with Z. Saeed, K. Lattner, A. Gittleman.	\$3,410.00	6.2	\$3,410.00
797.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/7/2019	0.6	Follow up Review of Corporacion de Industrias de Ciegos, Personas Mentalmente Retardadas y Otras Personas Incapacitadas.	\$135.00	0.6	\$135.00
798.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/7/2019	1.1	Follow up Review of Comision Especial Conjunta de Fondos Legislativos.	\$247.50	1.1	\$247.50
799.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/7/2019	1.2	Follow up Review of Autoridad de Transporte Maritimo.	\$270.00	1.2	\$270.00
800.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/8/2019	1.7	Follow up review of Oficina Procurador General.	\$382.50	1.7	\$382.50
801.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/8/2019	1.9	Follow up review of Instituto de Estadisticas.	\$427.50	1.9	\$427.50
802.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/9/2019	2.9	Follow up review of Universidad de Puerto Rico.	\$652.50	2.9	\$652.50
803.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/14/2019	2.8	Follow up review of Corporacion Fondo Seguro Estado.	\$630.00	2.8	\$630.00
804.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/16/2019	1.9	Follow up review of Autoridad para el Financiamiento de la Vivienda.	\$427.50	1.9	\$427.50
805.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/23/2019	1.6	Follow up review of Departamento Trabajo y Recursos Humanos.	\$360.00	1.6	\$360.00
806.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/29/2019	0.6	Reconcile TC with AH Response Templates for Corporacion Fondo Seguro Estado.	\$135.00	0.6	\$135.00
807.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/29/2019	0.8	Follow up review of Compania de Fomento Industrial.	\$180.00	0.8	\$180.00
808.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/29/2019	1.8	Reconcile TC account balances for Universidad de Puerto Rico.	\$405.00	1.8	\$405.00
809.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/29/2019	1.2	Reconcile TC account balances for Departamento Trabajo y Recursos Humanos.	\$270.00	1.2	\$270.00
810.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/29/2019	1.3	Reconcile TC account balances for Compania de Fomento Industrial.	\$292.50	1.3	\$292.50
811.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/30/2019	0.5	Reconcile TC account balances for Oficina de etica Gubernamental.	\$112.50	0.5	\$112.50
812.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/30/2019	0.6	Reconcile new response template from Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura to TC.	\$135.00	0.6	\$135.00
813.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/30/2019	0.4	Reconcile TC account balances for Administracion de Servicios Medicos.	\$90.00	0.4	\$90.00
814.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/30/2019	0.4	Reconcile TC account balances for Fideicomiso Institucional de la Guardia Nacional.	\$90.00	0.4	\$90.00
815.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/30/2019	0.3	Reconcile TC account balances for Centro de Recaudacion de Ingresos Municipales.	\$67.50	0.3	\$67.50
816.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/30/2019	1.1	Reconcile TC account balances for Autoridad para el Financiamiento de la Infraestructura.	\$247.50	1.1	\$247.50
817.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/30/2019	0.8	Reconcile TC account balances for Banco Gubernamental de Fomento para Puerto Rico.	\$180.00	0.8	\$180.00
818.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/30/2019	0.9	Reconcile TC account balances for Administracion Sistema de Retiro de Empleados Gobierno y la Judicatura.	\$202.50	0.9	\$202.50
819.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/31/2019	0.3	Reconcile TC account balances for Autoridad Metropolitana de Autobuses.	\$67.50	0.3	\$67.50
820.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/31/2019	0.3	Reconcile TC account balances for Departamento de la Familia.	\$67.50	0.3	\$67.50
821.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/31/2019	0.3	Reconcile TC account balances for Departamento de Educacion.	\$67.50	0.3	\$67.50
822.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/31/2019	0.4	Reconcile TC account balances for Consejo de Educacion.	\$90.00	0.4	\$90.00
823.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/31/2019	0.4	Reconcile TC account balances for Corporacion para la Difusion Publica.	\$90.00	0.4	\$90.00
824.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/31/2019	0.4	Reconcile TC account balances for Compania para el Desarrollo Integral de la Peninsula de Cantera.	\$90.00	0.4	\$90.00
825.	Analyst	Lindquist, Brad	\$225.00	601	Priority AH Review Process	1/31/2019	1.6	Research COFINA debt yields on Bloomberg.	\$360.00	1.6	\$360.00
826.	Analyst	Macmaster, Griffin	\$225.00	999	Case Status & Strategy	1/10/2019	0.5	Call with J. Jacobson, B. Klyman, J. Kanto re: training on updating process tracker in TC.	\$112.50	0.5	\$112.50
827.	Analyst	Macmaster, Griffin	\$225.00	999	Case Status & Strategy	1/11/2019	0.5	Call with J. Kanto re: updating process tracker in TC.	\$112.50	0.5	\$112.50
828.	Analyst	Macmaster, Griffin	\$225.00	999	Case Status & Strategy	1/11/2019	0.3	Discussion with J.Jacobson, J. Kanto, B. Klyman re: Updating Process Tracker in TC.	\$67.50	0.3	\$67.50
829.	Analyst	Macmaster, Griffin	\$225.00	999	Case Status & Strategy	1/15/2019	0.2	Call with B. Klyman, J. Jacobson, J. Kanto re: TC document updates.	\$45.00	0.2	\$45.00
830.	Analyst	Macmaster, Griffin	\$225.00	999	Case Status & Strategy	1/16/2019	0.5	Call with B. Klyman, J. Jacobson, J. Kanto re: TC document updates (cont'd).	\$112.50	0.5	\$112.50
831.	Analyst	Macmaster, Griffin	\$225.00	999	Case Status & Strategy	1/22/2019	0.6	Call with J. Kanto re: Matching GL/TB Accounts to AH Response Excel Templates.	\$135.00	0.6	\$135.00
832.	Analyst	Macmaster, Griffin	\$225.00	999	Case Status & Strategy	1/23/2019	0.8	Call with J. Kanto re: AH Process summary updates.	\$180.00	0.8	\$180.00

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Timekeeper Detail				Billing Detail					Questioned Time Entries		
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
833.	Analyst	Macmaster, Griffin	\$225.00	999	Case Status & Strategy	1/24/2019	0.3	Call with J. Jacobson to review updates needed in TC (Priority Categories).	\$67.50	0.3	\$67.50
834.	Analyst	Macmaster, Griffin	\$225.00	202	Financial Institution Requests	1/28/2019	2.7	Create index of FI Account Statements.	\$607.50	2.7	\$607.50
835.	Analyst	Macmaster, Griffin	\$225.00	202	Financial Institution Requests	1/28/2019	2.9	Create index of FI Account Statements (cont'd).	\$652.50	2.9	\$652.50
836.	Analyst	Macmaster, Griffin	\$225.00	202	Financial Institution Requests	1/28/2019	2.9	Perform QC of FI Account Statements.	\$652.50	2.9	\$652.50
837.	Analyst	Macmaster, Griffin	\$225.00	601	Priority AH Review Process	1/30/2019	1.3	Perform QC of TC account balances for Autoridad para el Financiamiento de la Vivienda.	\$292.50	1.3	\$292.50
838.	Analyst	Macmaster, Griffin	\$225.00	601	Priority AH Review Process	1/30/2019	1.9	Perform QC of TC account balances for priority account holders.	\$427.50	1.9	\$427.50
839.	Analyst	Macmaster, Griffin	\$225.00	601	Priority AH Review Process	1/30/2019	2.8	Perform QC of TC account balances for AH 00068, 00087, 00101, 00138, 00175.	\$630.00	2.8	\$630.00
840.	Analyst	Macmaster, Griffin	\$225.00	601	Priority AH Review Process	1/31/2019	0.8	Research COFINA debt yields on Bloomberg.	\$180.00	0.8	\$180.00
841.	Analyst	Macmaster, Griffin	\$225.00	601	Priority AH Review Process	1/31/2019	1.2	Perform QC of TC account balances to ensure accuracy.	\$270.00	1.2	\$270.00
842.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/1/2019	0.5	Final review of Oficina Gobernador.	\$212.50	0.5	\$212.50
843.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/1/2019	1.1	Final review of Comision Industrial.	\$467.50	1.1	\$467.50
844.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/2/2019	0.2	Final review of Oficina de Asuntos de la Juventud.	\$85.00	0.2	\$85.00
845.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/2/2019	1.1	Final review of Oficina Independiente Proteccion al Consumidor.	\$467.50	1.1	\$467.50
846.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/2/2019	1.2	Final review of Departamento de Seguridad Publica.	\$510.00	1.2	\$510.00
847.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/3/2019	1.1	Final review of Negociado Cuerpo de Emergencias Medicas.	\$467.50	1.1	\$467.50
848.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/3/2019	1.2	Final review of Panel sobre el Fiscal Especial Independiente.	\$510.00	1.2	\$510.00
849.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/4/2019	1.9	Final review of Oficina de Servicios con Antelacion al Juicio.	\$807.50	1.9	\$807.50
850.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/4/2019	0.9	Final review of Superintendencia Capitolio.	\$382.50	0.9	\$382.50
851.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/4/2019	0.5	Final review of Corporacion de las Artes Escenico-Musicales de Puerto Rico.	\$212.50	0.5	\$212.50
852.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/4/2019	0.1	Final review of Oficina Procurador Veterano.	\$42.50	0.1	\$42.50
853.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/4/2019	0.2	Final review of Secretaria de la Gobernacion.	\$85.00	0.2	\$85.00
854.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/5/2019	0.3	Final review of Oficina Asuntos Seguridad Publica.	\$127.50	0.3	\$127.50
855.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/7/2019	1.7	Initial review of Administracion de Sustento de Menores.	\$722.50	1.7	\$722.50
856.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/8/2019	0.3	Initial review of Comision Conjunta Sobre Informes Especiales Contralor.	\$127.50	0.3	\$127.50
857.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/8/2019	0.5	Final review of Administracion Sistema de Retiro de la Judicatura.	\$212.50	0.5	\$212.50
858.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/8/2019	1.6	Initial review of Administracion para el Cuidado y Desarrollo Integral de la Ninez.	\$680.00	1.6	\$680.00
859.	Vice President	Patino, Daniel	\$425.00	601	Priority AH Review Process	1/22/2019	2.7	Follow up review of Administracion para el Desarrollo de Empresas Agropecuarias.	\$1,147.50	2.7	\$1,147.50
860.	Vice President	Patterson, Nicole	\$425.00	601	Priority AH Review Process	1/18/2019	0.3	Review UPR with J. Jacobson.	\$127.50	0.3	\$127.50
861.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/4/2019	2.4	Initial review of Oficina de etica Gubernamental.	\$1,320.00	2.4	\$1,320.00
862.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/4/2019	1.3	Onboarding training call with J. Jacobson.	\$715.00	1.3	\$715.00
863.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/5/2019	0.9	Initial review of Departamento de Recreación y Deportes.	\$495.00	0.9	\$495.00
864.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/6/2019	1.3	Initial review of Oficina Contralor.	\$715.00	1.3	\$715.00
865.	Director	Saeed, Zain	\$550.00	999	Case Status & Strategy	1/7/2019	0.5	Call with J. Jacobson, K. Lattner, N. Ledwidge re: AH Reviews.	\$275.00	0.5	\$275.00
866.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/7/2019	2.0	Final review of Junta de Supervision y Administracion Financiera, Autoridad para las Alianzas Publico Privadas.	\$1,100.00	2.0	\$1,100.00
867.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/7/2019	2.3	Initial review of Centro de Recaudacion de Ingresos Municipales.	\$1,265.00	2.3	\$1,265.00
868.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/8/2019	1.9	Review of UPR's accounts, analysis of their responses.	\$1,045.00	1.9	\$1,045.00
869.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/8/2019	1.6	Initial review of Loteria Tradicional.	\$880.00	1.6	\$880.00
870.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/8/2019	2.0	Final review of Autoridad de Transporte Integrado.	\$1,100.00	2.0	\$1,100.00
871.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/9/2019	2.6	Formulate agenda for UPR meeting; summarize findings and prep questions.	\$1,430.00	2.6	\$1,430.00
872.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/9/2019	0.3	Status call re: UPR with K. Lattner, N. Ledwidge, J. Jacobson.	\$165.00	0.3	\$165.00
873.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/9/2019	2.0	Final review of Instituto de Ciencias Forenses.	\$1,100.00	2.0	\$1,100.00
874.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/9/2019	2.4	Final review of Oficina Estatal de Política Publica Energetica.	\$1,320.00	2.4	\$1,320.00
875.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/10/2019	1.3	Meet with UPR, J. Jacobson, A. Gittleman.	\$715.00	1.3	\$715.00
876.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/10/2019	1.8	Final review of Corporacion para la Difusion Publica.	\$990.00	1.8	\$990.00
877.	Director	Saeed, Zain	\$550.00	999	Case Status & Strategy	1/11/2019	0.8	Internal status call with J. Feltman, A. Gittleman, K. Lattner, N. Ledwidge, J. Jacobson.	\$440.00	0.8	\$440.00
878.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/11/2019	2.1	Final review of Fideicomiso Perpetuo para las Comunidades Especiales, Administracion de Servicios de Salud Mental y Contra la Adiccion.	\$1,155.00	2.1	\$1,155.00
879.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/14/2019	0.9	Final review of Oficina Procurador Ciudadano, Court of Appeals, Junta Apelacion sobre Construcciones y Lotificaciones.	\$495.00	0.9	\$495.00
880.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/14/2019	1.1	Final review of Agencia Estatal para el Manejo de Emergencias y Administracion de Desastres.	\$605.00	1.1	\$605.00
881.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/14/2019	1.1	Final review of Administracion Desarrollo Laboral, Oficina Administracion Tribunales.	\$605.00	1.1	\$605.00
882.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/14/2019	1.7	Final review of Aportaciones para Pensiones y Seguridad Social - Sistema de Retiro de Maestros, Administracion de la Industria y el Deporte Hípico.	\$935.00	1.7	\$935.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (October 1, 2018 through January 31, 2019) Exhibit A-3: Project Manager Role - January											
Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
883.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/15/2019	2.2	Top 30 account holder status review (cont'd).	\$1,210.00	2.2	\$1,210.00
884.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/15/2019	1.9	Top 30 account holder status review.	\$1,045.00	1.9	\$1,045.00
885.	Director	Saeed, Zain	\$550.00	999	Case Status & Strategy	1/16/2019	0.7	Internal status call K. Lattner, J. Feltman, A. Gittleman, E. Hornung, N. Ledwidge, J. Jacobson.	\$385.00	0.7	\$385.00
886.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/16/2019	1.8	Final review of Oficina Estatal de Conservacion Historica.	\$990.00	1.8	\$990.00
887.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/16/2019	2.0	Final review of Departamento de Agricultura.	\$1,100.00	2.0	\$1,100.00
888.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/17/2019	1.3	Final review of PREPA Retirement System (cont'd).	\$715.00	1.3	\$715.00
889.	Director	Saeed, Zain	\$550.00	601	Priority AH Review Process	1/17/2019	2.8	Final review of PREPA Retirement System.	\$1,540.00	2.8	\$1,540.00
890.	Director	Saeed, Zain	\$550.00	999	Case Status & Strategy	1/18/2019	0.8	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, E. Hornung, N. Ledwidge.	\$440.00	0.8	\$440.00
891.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/21/2019	2.1	Prep for meeting with Cancer Center of UPR.	\$1,155.00	2.1	\$1,155.00
892.	Director	Saeed, Zain	\$550.00	998	Case Administration	1/21/2019	4.1	Travel from EWR > SJU.	\$2,255.00	4.1	\$2,255.00
893.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/22/2019	1.4	Prep for meeting with Land Management and Desarrollo de Empresas Agropecuarias.	\$770.00	1.4	\$770.00
894.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/22/2019	1.4	Prep for meeting with Department of Families.	\$770.00	1.4	\$770.00
895.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/22/2019	2.0	Meet with Cancer Center of UPR.	\$1,100.00	2.0	\$1,100.00
896.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/22/2019	2.1	Meet with Department of Families.	\$1,155.00	2.1	\$1,155.00
897.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/22/2019	2.2	Draft follow up letter to Cancer Center and Department of Families.	\$1,210.00	2.2	\$1,210.00
898.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/22/2019	2.3	Prep for meeting with Land Management and Desarrollo de Empresas Agropecuarias (cont'd).	\$1,265.00	2.3	\$1,265.00
899.	Director	Saeed, Zain	\$550.00	999	Case Status & Strategy	1/22/2019	0.7	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, E. Hornung, N. Ledwidge, K. Lattner.	\$385.00	0.7	\$385.00
900.	Director	Saeed, Zain	\$550.00	999	Case Status & Strategy	1/22/2019	0.3	Internal status call with N. Ledwidge and K. Lattner re: Sample testing approach.	\$165.00	0.3	\$165.00
901.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/23/2019	2.3	Meeting w. Auto de Tierras.	\$1,265.00	2.3	\$1,265.00
902.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/23/2019	2.3	Meeting with Desarrollo de Empresas Agropecuarias.	\$1,265.00	2.3	\$1,265.00
903.	Director	Saeed, Zain	\$550.00	999	Case Status & Strategy	1/23/2019	0.2	Meeting to discuss restriction testing with N. Ledwidge, K. Lattner.	\$110.00	0.2	\$110.00
904.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/24/2019	1.8	Review of Hacienda accounts to prepare for meeting the following week.	\$990.00	1.8	\$990.00
905.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/25/2019	1.9	Prep for meeting with Hacienda.	\$1,045.00	1.9	\$1,045.00
906.	Director	Saeed, Zain	\$550.00	998	Case Administration	1/25/2019	4.1	Travel from SJU > EWR.	\$2,255.00	4.1	\$2,255.00
907.	Director	Saeed, Zain	\$550.00	999	Case Status & Strategy	1/25/2019	0.8	Internal status call with A. Gittleman, J. Feltman, E. Hornung, N. Ledwidge, J. Jacobson, K. Lattner.	\$440.00	0.8	\$440.00
908.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/28/2019	2.7	Preparation for meeting with Hacienda (cont'd).	\$1,485.00	2.7	\$1,485.00
909.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/28/2019	2.1	Prep for meeting with Hacienda (cont'd).	\$1,155.00	2.1	\$1,155.00
910.	Director	Saeed, Zain	\$550.00	998	Case Administration	1/28/2019	4.5	Travel from EWR > SJU.	\$2,475.00	4.5	\$2,475.00
911.	Director	Saeed, Zain	\$550.00	999	Case Status & Strategy	1/28/2019	0.7	Internal call with A. Gittleman, J. Feltman, E. Hornung, J. Jacobson.	\$385.00	0.7	\$385.00
912.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/29/2019	3.2	Meet with Hacienda and Review accounting systems with N. Ledwidge, K. Lattner, A. Gittleman.	\$1,760.00	3.2	\$1,760.00
913.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/30/2019	6.3	Meet with Hacienda and Review accounting systems with N. Ledwidge, K. Lattner, A. Gittleman.	\$3,465.00	6.3	\$3,465.00
914.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/30/2019	2.1	Summarize meeting with Hacienda and upload notes to TC.	\$1,155.00	2.1	\$1,155.00
915.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/30/2019	2.6	Review of last two days worth of Hacienda meetings and compiling notes to share with the team.	\$1,430.00	2.6	\$1,430.00
916.	Director	Saeed, Zain	\$550.00	999	Case Status & Strategy	1/30/2019	0.3	Internal status call with J. Feltman, E. Hornung, A. Gittleman, K. Lattner, N. Ledwidge, J. Jacobson.	\$165.00	0.3	\$165.00
917.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/31/2019	2.2	Analyze data provided by Hacienda.	\$1,210.00	2.2	\$1,210.00
918.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/31/2019	2.6	Analysis of data provided by Hacienda.	\$1,430.00	2.6	\$1,430.00
919.	Director	Saeed, Zain	\$550.00	201	Account Holder Requests	1/31/2019	6.2	Meet with Hacienda and Review accounting systems with N. Ledwidge, K. Lattner, A. Gittleman.	\$3,410.00	6.2	\$3,410.00
920.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/2/2019	0.3	Discuss meeting request tasks w/ E. Hornung.	\$118.50	0.3	\$118.50
921.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/2/2019	2.4	Format and prepare FI meeting template.	\$948.00	2.4	\$948.00
922.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/2/2019	2.6	Draft and send expedited meeting requests to FIs for information received through 1/2.	\$1,027.00	2.6	\$1,027.00
923.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/2/2019	2.9	Draft and send expedited meeting requests to FIs for information received through 1/2 (cont'd).	\$1,145.50	2.9	\$1,145.50
924.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/3/2019	1.7	Draft and send expedited meeting requests to FIs (cont'd).	\$671.50	1.7	\$671.50
925.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/3/2019	1.9	Review consent letters at issue and resend to FIs.	\$750.50	1.9	\$750.50
926.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/3/2019	2.1	Draft and send expedited meeting requests to FIs for information received through 1/3.	\$829.50	2.1	\$829.50
927.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/3/2019	2.5	Review access letters at issue and resend to FIs.	\$987.50	2.5	\$987.50
928.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/4/2019	2.3	Create FI meeting consent templates for FI meeting preparation.	\$908.50	2.3	\$908.50
929.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/4/2019	2.6	Create FI meeting consent templates for FI meeting preparation (cont'd).	\$1,027.00	2.6	\$1,027.00
930.	Senior Associate	Tocci, Dom	\$395.00	998	Case Administration	1/6/2019	6.9	Travel from NYC > SJU.	\$2,725.50	6.9	\$2,725.50
931.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/7/2019	2.9	Create FI meeting consent templates for FI meeting preparation on 1/8 (cont'd).	\$1,145.50	2.9	\$1,145.50
932.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/7/2019	0.2	Call with E. Hornung, J. Jacobson re: FI Letters/Process.	\$79.00	0.2	\$79.00
933.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/7/2019	0.7	Review BNY production with FOMB staff.	\$276.50	0.7	\$276.50
934.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/7/2019	1.9	Review BNY production and correspond with bank.	\$750.50	1.9	\$750.50

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Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
935.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/7/2019	2.1	Create FI meeting consent templates for FI meeting preparation on 1/8.	\$829.50	2.1	\$829.50
936.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/8/2019	0.3	Call with E. Hornung, A. Gittleman, J. Jacobson re: Follow-up FI Process.	\$118.50	0.3	\$118.50
937.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/8/2019	1.9	BNY Mellon production review and reconciliation (cont'd).	\$750.50	1.9	\$750.50
938.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/8/2019	0.7	Review of Oriental Bank production.	\$276.50	0.7	\$276.50
939.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/8/2019	1.2	Review of UMB production.	\$474.00	1.2	\$474.00
940.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/8/2019	0.8	Draft and send expedited meeting requests to FIs.	\$316.00	0.8	\$316.00
941.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/8/2019	2.1	BNY Mellon production review and reconciliation.	\$829.50	2.1	\$829.50
942.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/8/2019	2.2	Retrieve recently received consent letters, draft and send access letters to FIs.	\$869.00	2.2	\$869.00
943.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/8/2019	2.8	Summarize BNY Mellon production review.	\$1,106.00	2.8	\$1,106.00
944.	Senior Associate	Tocci, Dom	\$395.00	999	Case Status & Strategy	1/9/2019	0.8	Internal status call with N. Ledwidge, J. Feltman, J. Jacobson, K. Lattner, A. Gittleman.	\$316.00	0.8	\$316.00
945.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/9/2019	0.4	Call w/ Citibank regarding access.	\$158.00	0.4	\$158.00
946.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/9/2019	0.7	Prepare for BCOOP call and review documents and tracker.	\$276.50	0.7	\$276.50
947.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/9/2019	0.7	Call w/Popular regarding access.	\$276.50	0.7	\$276.50
948.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/9/2019	0.8	Attend meeting with Oriental Bank and J. Jacobson.	\$316.00	0.8	\$316.00
949.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/9/2019	1.9	Update FI Progress tracker.	\$750.50	1.9	\$750.50
950.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/9/2019	2.2	Review and download BGF accounts information on BPPR Web cash.	\$869.00	2.2	\$869.00
951.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/9/2019	2.8	Review and reconcile Oriental Bank production.	\$1,106.00	2.8	\$1,106.00
952.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/9/2019	2.9	Review and reconcile Oriental Bank production (cont'd).	\$1,145.50	2.9	\$1,145.50
953.	Senior Associate	Tocci, Dom	\$395.00	999	Case Status & Strategy	1/10/2019	0.4	Call w/ K. Lattner on DP progress update.	\$158.00	0.4	\$158.00
954.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/10/2019	0.1	Invesco call w/ J. Jacobson.	\$39.50	0.1	\$39.50
955.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/10/2019	0.6	Review Invesco documents ahead of meeting.	\$237.00	0.6	\$237.00
956.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/10/2019	0.6	Contact Ruben (Popular) with follow-up on Web Cash issues.	\$237.00	0.6	\$237.00
957.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/10/2019	0.8	Draft email re: update on FI progress.	\$316.00	0.8	\$316.00
958.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/10/2019	1.3	Review web cash and contact Ruben (Popular) with additional information.	\$513.50	1.3	\$513.50
959.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/10/2019	1.9	Retrieve consent letters received through 1/10.	\$750.50	1.9	\$750.50
960.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/10/2019	1.9	Update FI Progress tracker for completeness.	\$750.50	1.9	\$750.50
961.	Senior Associate	Tocci, Dom	\$395.00	998	Case Administration	1/11/2019	8.2	Travel from SJU > NYC.	\$3,239.00	8.2	\$3,239.00
962.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/11/2019	1.6	Retrieve additional received consent letters, draft access letters.	\$632.00	1.6	\$632.00
963.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/11/2019	1.1	Update DP progress on FI information received through 1/11.	\$434.50	1.1	\$434.50
964.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/14/2019	0.7	Prepare for Citi call, review documents.	\$276.50	0.7	\$276.50
965.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/14/2019	0.9	Review BPPR Web Cash accounts and email to resolve issues.	\$355.50	0.9	\$355.50
966.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/14/2019	1.5	Retrieve additional received consent letters, draft and send access letters to FIs for info received through 1/14.	\$592.50	1.5	\$592.50
967.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/14/2019	1.8	Review FI information received through 1/14.	\$711.00	1.8	\$711.00
968.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/14/2019	2.5	Send follow-up requests to FI for information received through 1/14.	\$987.50	2.5	\$987.50
969.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/14/2019	0.4	Review reply regarding FI information access and subsequent email correspondence.	\$158.00	0.4	\$158.00
970.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/14/2019	0.2	Call with Citibank regarding access.	\$79.00	0.2	\$79.00
971.	Senior Associate	Tocci, Dom	\$395.00	999	Case Status & Strategy	1/15/2019	0.8	Internal status call with K. Lattner, J. Feltman, E. Hornung, J. Jacobson.	\$316.00	0.8	\$316.00
972.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/15/2019	1.1	Review new FI info received through 1/15, update account summary and reconcile balances.	\$434.50	1.1	\$434.50
973.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/15/2019	0.5	Review new FI info received through 1/15, update account summary.	\$197.50	0.5	\$197.50
974.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/15/2019	1.6	Update account summaries for new FI info received.	\$632.00	1.6	\$632.00
975.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/15/2019	2.8	Reconcile balances with AH reported accounts for information received through 1/15.	\$1,106.00	2.8	\$1,106.00
976.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/16/2019	1.6	Review FI info received through 1/16.	\$632.00	1.6	\$632.00
977.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/16/2019	1.8	Update account summaries received through 1/16.	\$711.00	1.8	\$711.00
978.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/16/2019	2.0	Reconcile balances with AH reported accounts for information received through 1/16.	\$790.00	2.0	\$790.00
979.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/16/2019	2.3	Download Popular statements, began draft of account statement information, summarize balances.	\$908.50	2.3	\$908.50
980.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/16/2019	0.6	Extract/summarize FI account balance information.	\$237.00	0.6	\$237.00
981.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/17/2019	0.9	Review inbox for FI related responses through 1/17.	\$355.50	0.9	\$355.50
982.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/17/2019	1.9	Extract FI account balance information received through 1/17 (cont'd).	\$750.50	1.9	\$750.50
983.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/17/2019	2.1	Extract FI account balance information received through 1/17.	\$829.50	2.1	\$829.50
984.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/17/2019	2.8	Summarize FI account balance information received through 1/17 (cont'd).	\$1,106.00	2.8	\$1,106.00
985.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/17/2019	2.9	Summarize FI account balance information received through 1/17.	\$1,145.50	2.9	\$1,145.50
986.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/18/2019	1.1	Review FI info received through 1/18.	\$434.50	1.1	\$434.50

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (October 1, 2018 through January 31, 2019) Exhibit A-3: Project Manager Role - January											
Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
987.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/18/2019	1.7	Extract/summarize Popular account balance information.	\$671.50	1.7	\$671.50
988.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/18/2019	1.8	Summarize new FI account balance information received through 1/18.	\$711.00	1.8	\$711.00
989.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/18/2019	2.9	Extract new FI account balance information received through 1/18.	\$1,145.50	2.9	\$1,145.50
990.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/20/2019	2.7	Summarize new FI account balance information received through 1/20.	\$1,066.50	2.7	\$1,066.50
991.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/20/2019	2.9	Extract new FI account balance information received through 1/20.	\$1,145.50	2.9	\$1,145.50
992.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/22/2019	1.2	Discuss access to bank statements with FIs. Send follow-up emails to FIs for outstanding account information.	\$474.00	1.2	\$474.00
993.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/22/2019	1.8	Draft and send follow-up account statement requests to FIs.	\$711.00	1.8	\$711.00
994.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/22/2019	2.7	Perform QC of FI statements for Hacienda accounts.	\$1,066.50	2.7	\$1,066.50
995.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/22/2019	2.8	Send follow-up requests to FI for additional account statements and review responses.	\$1,106.00	2.8	\$1,106.00
996.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/22/2019	2.9	Review consent/access letters at issue and resend to FIs that haven't responded.	\$1,145.50	2.9	\$1,145.50
997.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/23/2019	0.8	Retrieve consent letters received through 1/23.	\$316.00	0.8	\$316.00
998.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/23/2019	2.6	Retrieve and consent letter received through 1/23.	\$1,027.00	2.6	\$1,027.00
999.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	1/23/2019	2.5	Review all GL & TB received from AHs.	\$987.50	2.5	\$987.50
1000.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	1/23/2019	0.2	Discuss general ledgers & trial balances w/ N. Ledwidge.	\$79.00	0.2	\$79.00
1001.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	1/23/2019	0.6	Quantify all GL and TB information received for report.	\$237.00	0.6	\$237.00
1002.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/24/2019	0.4	Summarize new FI account balances for information received through 1/24.	\$158.00	0.4	\$158.00
1003.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	1/24/2019	1.1	Review general ledger & trial balance information received through 1/24.	\$434.50	1.1	\$434.50
1004.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	1/24/2019	1.4	Map bank balance with general ledger and trial balance for AHs.	\$553.00	1.4	\$553.00
1005.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	1/24/2019	2.9	Create file to track if GL or TB was received from AH.	\$1,145.50	2.9	\$1,145.50
1006.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/25/2019	2.6	Create file to track if GL or TB was received from AH (cont'd).	\$1,027.00	2.6	\$1,027.00
1007.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/25/2019	2.8	Extract new FI account balance for information received through 1/25.	\$1,106.00	2.8	\$1,106.00
1008.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/25/2019	2.9	Summarize new FI account balance for information received through 1/25.	\$1,145.50	2.9	\$1,145.50
1009.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	1/25/2019	1.4	Edit GL / TB tracker to incorporate new response through 1/25.	\$553.00	1.4	\$553.00
1010.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/28/2019	2.6	Review outstanding accounts, search for additional bank statements, prepare for phone calls.	\$1,027.00	2.6	\$1,027.00
1011.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/28/2019	2.7	Draft email correspondence w/ FIs to expedite final requests.	\$1,066.50	2.7	\$1,066.50
1012.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/28/2019	1.9	Call FIs and send follow-up emails requesting additional account statements.	\$750.50	1.9	\$750.50
1013.	Senior Associate	Tocci, Dom	\$395.00	202	Financial Institution Requests	1/28/2019	2.2	Call FIs and send follow-up emails requesting additional account statements (cont'd).	\$869.00	2.2	\$869.00
1014.	Senior Associate	Tocci, Dom	\$395.00	998	Case Administration	1/29/2019	0.9	Review / QC draft report.	\$355.50	0.9	\$355.50
1015.	Senior Associate	Tocci, Dom	\$395.00	998	Case Administration	1/30/2019	1.3	Review / QC PriorityDB file that feeds into the report.	\$513.50	1.3	\$513.50
1016.	Senior Associate	Tocci, Dom	\$395.00	998	Case Administration	1/30/2019	1.3	Review / QC report tables.	\$513.50	1.3	\$513.50
1017.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	1/30/2019	2.4	Review / QC FI accounts with information provided by AH.	\$948.00	2.4	\$948.00
1018.	Senior Associate	Tocci, Dom	\$395.00	601	Priority AH Review Process	1/31/2019	1.8	Review/download supporting data for AH holdings.	\$711.00	1.8	\$711.00
Task Totals							1352.0		\$629,553.50	1352.0	\$629,553.50
Reduction:											\$313,166.50

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit B: Non-Compensable Billing Activities											
Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
1.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	11/9/2018	0.5	Perform case administration tasks re: time detail.	\$325.00	0.5	\$325.00
2.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	11/12/2018	0.5	Case administration tasks re: time entry, review.	\$325.00	0.5	\$325.00
3.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	11/15/2018	0.4	Case administration tasks re: weekly time detail.	\$260.00	0.4	\$260.00
4.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	11/19/2018	0.5	Case administration tasks re: weekly time detail.	\$325.00	0.5	\$325.00
5.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	11/26/2018	0.2	Case administration tasks re: weekly time detail.	\$130.00	0.2	\$130.00
6.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	11/29/2018	0.5	Various case administration tasks re: time detail.	\$325.00	0.5	\$325.00
7.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	12/7/2018	0.5	Prepare time detail for December Fee Statement for week of 12/2.	\$325.00	0.5	\$325.00
8.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	12/14/2018	0.5	Prepare time detail for December Fee Statement for week of 12/9.	\$325.00	0.5	\$325.00
9.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	12/17/2018	0.7	Prepare expense detail for December Fee Statement for week of 12/9.	\$455.00	0.7	\$455.00
10.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	12/19/2018	0.5	Prepare time detail for December Fee Statement for week of 12/16.	\$325.00	0.5	\$325.00
11.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	12/20/2018	0.5	Prepare expense detail for December Fee Statement for week of 12/16.	\$325.00	0.5	\$325.00
12.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	12/24/2018	1.0	Prepare time detail for December Fee Statement for week of 12/23.	\$650.00	1.0	\$650.00
13.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	12/30/2018	0.5	Prepare time detail for December Fee Statement for week of 12/30.	\$325.00	0.5	\$325.00
14.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	1/2/2019	0.5	Prepare time detail for December Fee Statement.	\$325.00	0.5	\$325.00
15.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	1/4/2019	0.5	Prepare time detail for January Fee Statement through 1/4.	\$325.00	0.5	\$325.00
16.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	1/7/2019	0.5	Prepare time detail for January Fee Statement through 1/7.	\$325.00	0.5	\$325.00
17.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	1/10/2019	0.1	Prepare time detail for January Fee Statement through 1/10.	\$65.00	0.1	\$65.00
18.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	1/11/2019	0.5	Prepare time detail for January Fee Statement through 1/11.	\$325.00	0.5	\$325.00
19^	Managing Director	Feltman, James	\$650	999	Case Status & Strategy	1/14/2019	1.0	Calls re: scheduling and time entries; prep for meeting at GDB.	\$650.00	1.0	\$650.00
20.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	1/16/2019	0.5	Prepare time detail for January Fee Statement through 1/16.	\$325.00	0.5	\$325.00
21.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	1/18/2019	0.5	Prepare time detail for January Fee Statement through 1/18.	\$325.00	0.5	\$325.00
22.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	1/22/2019	0.5	Prepare time detail for January Fee Statement through 1/22.	\$325.00	0.5	\$325.00
23.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	1/25/2019	0.5	Prepare time detail for January Fee Statement through 1/25.	\$325.00	0.5	\$325.00
24.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	1/29/2019	1.5	Prepare expense detail for January Fee Statement through 1/22.	\$975.00	1.5	\$975.00
25.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	1/30/2019	0.5	Prepare expense detail for January Fee Statement through 1/30.	\$325.00	0.5	\$325.00
26.	Managing Director	Feltman, James	\$650	997	Fee Statement & Application Preparation	1/31/2019	0.5	Prepare time detail for January Fee Statement through 1/31.	\$325.00	0.5	\$325.00
27.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	11/19/2018	0.5	Title III billing call w/ C. Garcia-Benitez, E. Hornung, K. Lattner.	\$325.00	0.5	\$325.00
28.	Managing Director	Gittleman, Ann	\$650.00	999	Case Status & Strategy	12/18/2018	1.2	Prep for call with team to discuss billing. Review of billing invoices and provide comments.	\$780.00	1.2	\$780.00
29.	Vice President	Hornung, Eric	\$425	997	Fee Statement & Application Preparation	11/5/2018	1.2	Various case administration tasks re: time detail.	\$510.00	1.2	\$510.00
30.	Vice President	Hornung, Eric	\$425	997	Fee Statement & Application Preparation	11/9/2018	2.6	Case administration tasks re: invoicing and time detail.	\$1,105.00	2.6	\$1,105.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit B: Non-Compensable Billing Activities											
Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
31.	Vice President	Hornung, Eric	\$425	997	Fee Statement & Application Preparation	11/18/2018	0.5	Perform case administration tasks re: invoicing.	\$212.50	0.5	\$212.50
32.	Vice President	Hornung, Eric	\$425	998	Case Administration	11/19/2018	0.5	Title III billing call w/ C. Garcia-Benitez, A. Gittleman, K. Lattner.	\$212.50	0.5	\$212.50
33.	Vice President	Hornung, Eric	\$425	997	Fee Statement & Application Preparation	11/30/2018	0.5	Administrative tasks in prep for month end invoicing in bk.	\$212.50	0.5	\$212.50
34^	Vice President	Hornung, Eric	\$425	998	Case Administration	12/1/2018	1.3	Case administration tasks re: Title III billing for November expenses.	\$552.50	1.3	\$552.50
35^	Vice President	Hornung, Eric	\$425	998	Case Administration	12/1/2018	1.7	Case administration tasks re: Title III billing for November Fee Statement.	\$722.50	1.7	\$722.50
36^	Vice President	Hornung, Eric	\$425	998	Case Administration	12/4/2018	1.0	Various administrative tasks re: team time detail.	\$425.00	1.0	\$425.00
37.	Vice President	Hornung, Eric	\$425	997	Fee Statement & Application Preparation	12/18/2018	0.1	Discuss November 2018 review task w/ J. Jacobson.	\$42.50	0.1	\$42.50
38.	Vice President	Hornung, Eric	\$425	997	Fee Statement & Application Preparation	12/18/2018	0.9	Prepare November 2018 review task for J. Jacobson.	\$382.50	0.9	\$382.50
39.	Vice President	Hornung, Eric	\$425	997	Fee Statement & Application Preparation	12/18/2018	1.4	Prepare time detail for December Fee Statement through 12/18.	\$595.00	1.4	\$595.00
40.	Vice President	Hornung, Eric	\$425	997	Fee Statement & Application Preparation	1/2/2019	0.3	Prepare individual time template for December 2018 Fee statement.	\$127.50	0.3	\$127.50
41.	Vice President	Hornung, Eric	\$425	997	Fee Statement & Application Preparation	1/9/2019	2.1	Draft December Fee Statement time detail.	\$892.50	2.1	\$892.50
42.	Vice President	Hornung, Eric	\$425	997	Fee Statement & Application Preparation	1/11/2019	2.7	Prepare December Fee Statement time for J. Jacobson review.	\$1,147.50	2.7	\$1,147.50
43.	Analyst	Jacobson, Jennifer L	\$225	998	Case Administration	12/18/2018	0.2	Update November invoice to include C.Cieciura expenses.	\$45.00	0.2	\$45.00
44.	Analyst	Jacobson, Jennifer L	\$225	998	Case Administration	12/18/2018	1.0	QC November Invoice.	\$225.00	1.0	\$225.00
45.	Analyst	Jacobson, Jennifer L	\$225	998	Case Administration	12/18/2018	2.8	QC November Invoice (cont'd).	\$630.00	2.8	\$630.00
46.	Analyst	Jacobson, Jennifer L	\$225	997	Fee Statement & Application Preparation	12/18/2018	0.1	Discuss November 2018 review task w/ E. Hornung.	\$22.50	0.1	\$22.50
47.	Analyst	Jacobson, Jennifer L	\$225	997	Fee Statement & Application Preparation	1/6/2019	1.2	Prepare time detail for January Fee Statement through 1/6.	\$270.00	1.2	\$270.00
48.	Analyst	Jacobson, Jennifer L	\$225	997	Fee Statement & Application Preparation	1/7/2019	1.2	Prepare time detail for C. Cieciura December Fee Statement.	\$270.00	1.2	\$270.00
49.	Analyst	Jacobson, Jennifer L	\$225	998	Case Administration	1/15/2019	0.5	Pull billing detail from August - December as per discuss with J. Feltman.	\$112.50	0.5	\$112.50
50.	Analyst	Jacobson, Jennifer L	\$225	998	Case Administration	1/15/2019	2.3	Pull billing detail from August - December as per discuss with J. Feltman (cont'd).	\$517.50	2.3	\$517.50
51.	Analyst	Kanto, John	\$225	997	Fee Statement & Application Preparation	1/14/2019	1.1	Prepare time detail for January Fee statement through 1/11.	\$247.50	1.1	\$247.50
52.	Analyst	Kanto, John	\$225	997	Fee Statement & Application Preparation	1/28/2019	0.9	Prepare time detail for January Fee Statement through 1/25.	\$202.50	0.9	\$202.50
53.	Analyst	Kanto, John	\$225	997	Fee Statement & Application Preparation	1/31/2019	0.3	Prepare time detail for Fee Statement through 1/31	\$67.50	0.3	\$67.50
54.	Senior Associate	Klyman, Basyah	\$395	997	Fee Statement & Application Preparation	1/14/2019	0.6	Prepare time detail for January Fee Statement through 1/14.	\$237.00	0.6	\$237.00
55.	Director	Lattner, Kathryn	\$550	998	Case Administration	11/19/2018	0.5	Title III billing call w/ C. Garcia-Benitez, A. Gittleman, E. Hornung.	\$275.00	0.5	\$275.00
56.	Director	Lattner, Kathryn	\$550	998	Case Administration	12/18/2018	2.6	Review November invoice.	\$1,430.00	2.6	\$1,430.00
57.	Director	Lattner, Kathryn	\$550	997	Fee Statement & Application Preparation	1/5/2019	3.0	Prepare time detail for December fee statement	\$1,650.00	3.0	\$1,650.00
58.	Director	Ledwidge, Niall	\$550	997	Fee Statement & Application Preparation	11/30/2018	0.3	Email team re billing requirements.	\$165.00	0.3	\$165.00
59.	Director	Ledwidge, Niall	\$550	997	Fee Statement & Application Preparation	1/4/2019	0.3	Prepare time/expense detail for December Fee Statement.	\$165.00	0.3	\$165.00
60.	Director	Ledwidge, Niall	\$550	997	Fee Statement & Application Preparation	1/13/2019	0.3	Prepare time detail for January Fee Statement through 1/13.	\$165.00	0.3	\$165.00
61.	Director	Ledwidge, Niall	\$550	997	Fee Statement & Application Preparation	1/25/2019	0.2	Prepare time detail for January Fee Statement through 1/25.	\$110.00	0.2	\$110.00

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Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
62.	Senior Associate	Tocci, Dom	\$395	997	Fee Statement & Application Preparation	1/10/2019	0.8	Prepare time detail for January Fee statement through 1/11.	\$316.00	0.8	\$316.00
63.	Senior Associate	Tocci, Dom	\$395	997	Fee Statement & Application Preparation	1/14/2019	0.6	Prepare expense detail for January Fee statement through 1/14.	\$237.00	0.6	\$237.00
64.	Senior Associate	Tocci, Dom	\$395	997	Fee Statement & Application Preparation	1/14/2019	0.9	Prepare time detail for January Fee statement through 1/14.	\$355.50	0.9	\$355.50
65.	Senior Associate	Tocci, Dom	\$395	997	Fee Statement & Application Preparation	1/15/2019	1.4	Prepare expense detail for January Fee statement through 1/11.	\$553.00	1.4	\$553.00
66.	Senior Associate	Tocci, Dom	\$395	997	Fee Statement & Application Preparation	1/22/2019	0.3	Prepare time detail for January Fee statement through 1/18.	\$118.50	0.3	\$118.50
Task Totals							56.3		\$25,992.00	56.3	\$25,992.00
Reduction: 50%										28.2	\$12,996.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit C: Double-Billed Time Entries											
Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
1.	Analyst	Cieciura, Caroline	\$225	999	Case Status & Strategy	11/9/2018	0.2	Call w/ E. Hornung re: case status.	\$45.00	0.0	\$0.00
2.	Vice President	Hornung, Eric	\$425	999	Case Status & Strategy	11/9/2018	0.2	Call w/ E. Hornung re: case status.	\$85.00	0.2	\$85.00
3.	Vice President	Hornung, Eric	\$425	999	Case Status & Strategy	11/9/2018	0.2	T/c w/ C. Cieciura re: case status.	\$85.00	0.0	\$0.00
4.	Analyst	Cieciura, Caroline	\$225	999	Case Status & Strategy	11/27/2018	0.5	Breakfast mtg. w/ A. Gittleman, E. Hornung.	\$112.50	0.0	\$0.00
5.	Analyst	Cieciura, Caroline	\$225	999	Case Status & Strategy	11/27/2018	0.5	Breakfast mtg. w/ A. Gittleman, E. Hornung.	\$112.50	0.5	\$112.50
6.	Director	Ledwidge, Niall	\$550	601	Priority AH Review Process	11/29/2018	0.6	Email correspondence with D. Patino re AH reviews.	\$330.00	0.0	\$0.00
7.	Director	Ledwidge, Niall	\$550	601	Priority AH Review Process	11/29/2018	0.6	Email correspondence with D. Patino re AH reviews.	\$330.00	0.6	\$330.00
8.	Director	Lattner, Kathryn	\$550	999	Case Status & Strategy	1/2/2019	0.5	Internal status call w/ A. Gittleman, N. Ledwidge, J. Jacobson, E. Hornung.	\$275.00	0.0	\$0.00
9.	Director	Lattner, Kathryn	\$550	999	Case Status & Strategy	1/2/2019	0.5	Internal Call with AG, NL, KL, EH	\$275.00	0.5	\$275.00
10.	Director	Lattner, Kathryn	\$550	999	Case Status & Strategy	1/7/2019	1.0	Call with J. Jacobson, N. Ledwidge, Z. Saeed re: AH Reviews.	\$550.00	0.0	\$0.00
11.	Director	Lattner, Kathryn	\$550	601	Priority AH Review Process	1/7/2019	1.0	Call with J. Jacobson, N. Ledwidge, Z. Saeed re: AH Reviews.	\$550.00	1.0	\$550.00
12.	Director	Lattner, Kathryn	\$550	999	Case Status & Strategy	1/9/2019	0.8	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, N. Ledwidge, D. Tocci.	\$440.00	0.0	\$0.00
13.	Director	Lattner, Kathryn	\$550	999	Case Status & Strategy	1/9/2019	0.8	Internal status call with A. Gittleman, J. Feltman, J. Jacobson, N. Ledwidge, D. Tocci.	\$440.00	0.8	\$440.00
14.	Director	Lattner, Kathryn	\$550	601	Priority AH Review Process	1/9/2019	0.3	Status call re: UPR with N. Ledwidge, Z. Saeed, J. Jacobson.	\$165.00	0.0	\$0.00
15.	Director	Lattner, Kathryn	\$550	601	Priority AH Review Process	1/9/2019	0.3	Status call re: UPR with N. Ledwidge, Z. Saeed, J. Jacobson.	\$165.00	0.3	\$165.00
16.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/10/2019	0.4	Call w/ D. Tocci on DP progress update.	\$220.00	0.0	\$0.00
17.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/10/2019	0.4	Call with D. Tocci on weekly update re FI process	\$220.00	0.4	\$220.00
18.	Senior Associate	Tocci, Dom	\$395.00	999	Case Status & Strategy	1/10/2019	0.4	Call w/ K.Lattner on DP progress update.	\$158.00	0.0	\$0.00
19.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/10/2019	0.5	Call with J. Jacobson re: Weekly update email.	\$275.00	0.0	\$0.00
20.	Director	Lattner, Kathryn	\$550.00	999	Case Status & Strategy	1/10/2019	0.5	Call with J. Jacobson on weekly email	\$275.00	0.5	\$275.00
Task Totals							10.2		\$5,108.00	4.8	\$2,452.50
Reduction:										4.8	\$2,452.50
100%											

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit D: Non-Working Travel											
Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
1*	Analyst	Cappelli, Alexander	\$225	998	Case Administration	1/22/2019	0.5	Travel to/from office re: overtime QC task.	\$112.50	0.0	\$0.00
2.	Analyst	Cieciura, Caroline	\$225	998	Case Administration	11/12/2018	6.0	Travel from Chicago to San Juan.	\$1,350.00	6.0	\$1,350.00
3.	Analyst	Cieciura, Caroline	\$225	998	Case Administration	11/16/2018	6.0	Travel from San Juan to Chicago.	\$1,350.00	6.0	\$1,350.00
4.	Analyst	Cieciura, Caroline	\$225	998	Case Administration	11/26/2018	7.0	Travel from ORD to SJU.	\$1,575.00	7.0	\$1,575.00
5.	Analyst	Cieciura, Caroline	\$225	998	Case Administration	11/30/2018	7.0	Travel from SJU to ORD.	\$1,575.00	7.0	\$1,575.00
6.	Analyst	Cieciura, Caroline	\$225	998	Case Administration	12/3/2018	7.5	Travel from ORD > SJU	\$1,687.50	7.5	\$1,687.50
7.	Analyst	Cieciura, Caroline	\$225	998	Case Administration	12/6/2018	7.0	Travel from SJU > ORD	\$1,575.00	7.0	\$1,575.00
8.	Managing Director	Feltman, James	\$650	998	Case Administration	11/2/2018	3.5	Travel to MIA from San Juan FOMB meetings.	\$2,275.00	3.5	\$2,275.00
9.	Managing Director	Feltman, James	\$650	998	Case Administration	11/6/2018	0.2	Travel to FOMB office.	\$130.00	0.2	\$130.00
10.	Managing Director	Feltman, James	\$650	998	Case Administration	11/6/2018	3.5	Travel from MIA to San Juan for meetings.	\$2,275.00	3.5	\$2,275.00
11.	Managing Director	Feltman, James	\$650	998	Case Administration	11/8/2018	2.5	Travel from SJU > MIA.	\$1,625.00	2.5	\$1,625.00
12.	Managing Director	Feltman, James	\$650	998	Case Administration	11/26/2018	3.5	Travel from SJU > MIA.	\$2,275.00	3.5	\$2,275.00
13.	Managing Director	Feltman, James	\$650	998	Case Administration	11/27/2018	3.0	Travel from SJU > MIA.	\$1,950.00	3.0	\$1,950.00
14.	Managing Director	Feltman, James	\$650	998	Case Administration	11/30/2018	3.5	Travel Sju > MIA	\$2,275.00	3.5	\$2,275.00
15.	Managing Director	Feltman, James	\$650	998	Case Administration	12/2/2018	3.0	Travel from MIA > SJU	\$1,950.00	3.0	\$1,950.00
16.	Managing Director	Feltman, James	\$650	998	Case Administration	12/3/2018	0.5	Travel from office to AAFAF.	\$325.00	0.5	\$325.00
17.	Managing Director	Feltman, James	\$650	998	Case Administration	12/3/2018	0.5	Travel to office from AAFAF.	\$325.00	0.5	\$325.00
18.	Managing Director	Feltman, James	\$650	998	Case Administration	12/5/2018	4.5	Travel from SJU > MIA	\$2,925.00	4.5	\$2,925.00
19.	Managing Director	Feltman, James	\$650	998	Case Administration	12/9/2018	3.0	Travel from MIA > SJU	\$1,950.00	3.0	\$1,950.00
20.	Managing Director	Feltman, James	\$650	998	Case Administration	12/13/2018	4.5	Travel from SJU > NYC	\$2,925.00	4.5	\$2,925.00
21.	Managing Director	Feltman, James	\$650	998	Case Administration	1/2/2019	3.5	Travel from MIA > SJU.	\$2,275.00	3.5	\$2,275.00
22.	Managing Director	Feltman, James	\$650	998	Case Administration	1/4/2019	3.5	Travel from SJU > MIA.	\$2,275.00	3.5	\$2,275.00
23.	Managing Director	Feltman, James	\$650	998	Case Administration	1/14/2019	3.0	Travel from MIA > SJU.	\$1,950.00	3.0	\$1,950.00
24.	Managing Director	Feltman, James	\$650	998	Case Administration	1/17/2019	4.0	Travel from SJU > NYC.	\$2,600.00	4.0	\$2,600.00
25.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	11/5/2018	4.6	Travel to PR for meeting with FOMB.	\$2,990.00	4.6	\$2,990.00
26.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	11/7/2018	4.0	Travel from SJU > NYC.	\$2,600.00	4.0	\$2,600.00
27.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	11/14/2018	4.0	Travel from NYC > SJU.	\$2,600.00	4.0	\$2,600.00
28.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	11/16/2018	5.0	Travel from SJU > NYC.	\$3,250.00	5.0	\$3,250.00
29.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	11/26/2018	4.0	Travel from NYC > SJU.	\$2,600.00	4.0	\$2,600.00
30.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	11/28/2018	4.0	Travel back from PR.	\$2,600.00	4.0	\$2,600.00
31.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	12/4/2018	4.0	Travel from NYC > SJU	\$2,600.00	4.0	\$2,600.00
32.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	12/6/2018	4.0	Travel from SJU > NYC	\$2,600.00	4.0	\$2,600.00
33.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	12/10/2018	5.0	Travel from NYC > SJU	\$3,250.00	5.0	\$3,250.00
34.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	12/12/2018	5.0	Travel from SJU > NYC	\$3,250.00	5.0	\$3,250.00
35.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	1/8/2019	5.0	Travel from NYC > SJU.	\$3,250.00	5.0	\$3,250.00
36.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	1/10/2019	5.0	Travel from SJU > NYC.	\$3,250.00	5.0	\$3,250.00
37.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	1/23/2019	5.0	Travel from NYC > SJU.	\$3,250.00	5.0	\$3,250.00
38.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	1/25/2019	5.0	Travel from SJU > NYC.	\$3,250.00	5.0	\$3,250.00
39.	Managing Director	Gittleman, Ann	\$650	998	Case Administration	1/29/2019	6.0	Travel from NYC > SJU.	\$3,900.00	6.0	\$3,900.00
40.	Vice President	Hornung, Eric	\$425	998	Case Administration	11/12/2018	6.0	Travel from CVG > SJU.	\$2,550.00	6.0	\$2,550.00
41.	Vice President	Hornung, Eric	\$425	998	Case Administration	11/14/2018	0.3	Working travel to hotel w/ E. Arroyo.	\$127.50	0.3	\$127.50
42.	Vice President	Hornung, Eric	\$425	998	Case Administration	11/17/2018	6.0	Travel from SJU > CVG.	\$2,550.00	6.0	\$2,550.00
43.	Vice President	Hornung, Eric	\$425	998	Case Administration	11/26/2018	6.0	Travel from CVG to SJU.	\$2,550.00	6.0	\$2,550.00
44.	Vice President	Hornung, Eric	\$425	998	Case Administration	11/30/2018	6.0	Travel SJU > CVG	\$2,550.00	6.0	\$2,550.00
45.	Vice President	Hornung, Eric	\$425	998	Case Administration	12/17/2018	6.0	Travel from NYC > ATL > SJU.	\$2,550.00	6.0	\$2,550.00
46.	Vice President	Hornung, Eric	\$425	998	Case Administration	12/18/2018	0.3	Travel to AAFAF meeting w/ N. Ledwidge.	\$127.50	0.3	\$127.50
47.	Vice President	Hornung, Eric	\$425	998	Case Administration	12/18/2018	0.3	Travel from AAFAF meeting w/ N. Ledwidge.	\$127.50	0.3	\$127.50
48.	Vice President	Hornung, Eric	\$425	998	Case Administration	12/20/2018	6.0	Travel from Travel from SJU > CVG.	\$2,550.00	6.0	\$2,550.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit D: Non-Working Travel											
Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
49.	Vice President	Hornung, Eric	\$425	998	Case Administration	1/1/2019	6.0	Travel from CVG > SJU.	\$2,550.00	6.0	\$2,550.00
50.	Vice President	Hornung, Eric	\$425	998	Case Administration	1/4/2019	6.0	Travel from SJU > CVG.	\$2,550.00	6.0	\$2,550.00
51.	Vice President	Hornung, Eric	\$425	202	Financial Institution Requests	1/4/2019	0.5	Travel to/from mtg. w/ Scotiabank, J. Jacobson.	\$212.50	0.5	\$212.50
52.	Vice President	Hornung, Eric	\$425	998	Case Administration	1/20/2019	6.0	Travel from CVG > SJU.	\$2,550.00	6.0	\$2,550.00
53.	Vice President	Hornung, Eric	\$425	998	Case Administration	1/24/2019	6.0	Travel from SJU > CVG.	\$2,550.00	6.0	\$2,550.00
54.	Analyst	Jacobson, Jennifer L.	\$225	998	Case Administration	12/10/2018	6.0	Travel from EWR > ORD	\$1,350.00	0.0	\$0.00
55.	Analyst	Jacobson, Jennifer L.	\$225	998	Case Administration	12/12/2018	5.3	Travel from ORD > EWR	\$1,192.50	0.0	\$0.00
56.	Analyst	Jacobson, Jennifer L.	\$225	998	Case Administration	1/1/2019	9.0	Travel from EWR > SJU.	\$2,025.00	9.0	\$2,025.00
57.	Analyst	Jacobson, Jennifer L.	\$225	202	Financial Institution Requests	1/4/2019	0.5	Travel to/from mtg. w/ Scotiabank, E. Hornung.	\$112.50	0.5	\$112.50
58.	Analyst	Jacobson, Jennifer L.	\$225	998	Case Administration	1/10/2019	0.9	Travel to/from UPR.	\$202.50	0.9	\$202.50
59.	Analyst	Jacobson, Jennifer L.	\$225	998	Case Administration	1/11/2019	7.8	Travel from SJU > EWR.	\$1,755.00	7.8	\$1,755.00
60.	Analyst	Jacobson, Jennifer L.	\$225	998	Case Administration	1/20/2019	6.5	Travel from EWR > SJU.	\$1,462.50	6.5	\$1,462.50
61.	Director	Lattner, Kathryn	\$550	998	Case Administration	12/2/2018	9.0	Travel from ORD > SJU	\$4,950.00	9.0	\$4,950.00
62.	Director	Lattner, Kathryn	\$550	998	Case Administration	12/6/2018	8.0	Travel from SJU > ORD	\$4,400.00	8.0	\$4,400.00
63.	Director	Lattner, Kathryn	\$550	998	Case Administration	1/13/2019	10.7	Travel ORD<SJU	\$5,885.00	10.7	\$5,885.00
64.	Director	Lattner, Kathryn	\$550	998	Case Administration	1/14/2019	0.8	Travel to/from GDB meeting.	\$440.00	0.8	\$440.00
65.	Director	Lattner, Kathryn	\$550	998	Case Administration	1/15/2019	0.7	Travel to/from AH meeting with Comercio y Exportacion.	\$385.00	0.7	\$385.00
66.	Director	Lattner, Kathryn	\$550	998	Case Administration	1/17/2019	10.0	Travel from SJU > NYC.	\$5,500.00	10.0	\$5,500.00
67.	Director	Lattner, Kathryn	\$550	998	Case Administration	1/21/2019	8.0	Travel from ORD > SJU.	\$4,400.00	8.0	\$4,400.00
68.	Director	Lattner, Kathryn	\$550	998	Case Administration	1/23/2019	0.9	Travel to/from PREPA.	\$495.00	0.9	\$495.00
69.	Director	Lattner, Kathryn	\$550	998	Case Administration	1/24/2019	10.0	Travel from SJU > ORD.	\$5,500.00	10.0	\$5,500.00
70.	Director	Lattner, Kathryn	\$550	998	Case Administration	1/27/2019	8.0	Travel from ORD > PHL.	\$4,400.00	8.0	\$4,400.00
71.	Director	Lattner, Kathryn	\$550	998	Case Administration	1/28/2019	7.6	Travel from PHL > SJU.	\$4,180.00	7.6	\$4,180.00
72.	Director	Ledwidge, Niall	\$550	998	Case Administration	12/10/2018	4.0	Travel from NYC > SJU	\$2,200.00	4.0	\$2,200.00
73.	Director	Ledwidge, Niall	\$550	998	Case Administration	12/14/2018	4.0	Travel from NYC > SJU	\$2,200.00	4.0	\$2,200.00
74.	Director	Ledwidge, Niall	\$550	998	Case Administration	12/17/2018	4.0	Travel from SJU > NYC	\$2,200.00	4.0	\$2,200.00
75.	Director	Ledwidge, Niall	\$550	998	Case Administration	12/18/2018	0.3	Travel to AAFAF meeting w/ E. Hornung.	\$165.00	0.3	\$165.00
76.	Director	Ledwidge, Niall	\$550	998	Case Administration	12/18/2018	0.3	Travel from AAFAF meeting w/ E. Hornung.	\$165.00	0.3	\$165.00
77.	Director	Ledwidge, Niall	\$550	998	Case Administration	12/20/2018	4.0	Travel from SJU > NYC	\$2,200.00	4.0	\$2,200.00
78.	Director	Ledwidge, Niall	\$550	998	Case Administration	1/7/2019	4.0	NYC > SJU / Document review	\$2,200.00	4.0	\$2,200.00
79.	Director	Ledwidge, Niall	\$550	998	Case Administration	1/18/2019	4.0	Travel from SJU > NYC.	\$2,200.00	4.0	\$2,200.00
80.	Director	Ledwidge, Niall	\$550	998	Case Administration	1/28/2019	4.0	Travel from NYC > SJU.	\$2,200.00	4.0	\$2,200.00
81.	Director	Saeed, Zain	\$550	998	Case Administration	1/21/2019	4.1	Travel from EWR > SJU.	\$2,255.00	4.1	\$2,255.00
82.	Director	Saeed, Zain	\$550	998	Case Administration	1/25/2019	4.1	Travel from SJU > EWR.	\$2,255.00	4.1	\$2,255.00
83.	Director	Saeed, Zain	\$550	998	Case Administration	1/28/2019	4.5	Travel from EWR > SJU.	\$2,475.00	4.5	\$2,475.00
84.	Senior Associate	Tocci, Dom	\$395	998	Case Administration	1/6/2019	6.9	Travel from NYC > SJU.	\$2,725.50	6.9	\$2,725.50
85.	Senior Associate	Tocci, Dom	\$395	998	Case Administration	1/11/2019	8.2	Travel from SJU > NYC.	\$3,239.00	8.2	\$3,239.00

Task Totals					387.8		\$190,179.50	376.0	\$187,524.50
Reduction:								188.0	\$93,762.25
50%									

* Line 1 also identified on Exhibit E with a corresponding reduction.

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit E: Overtime Travel											
Timekeeper Detail				Billing Detail						Questioned Time Entries	
Row Number	Position Title	Timekeeper Name	Rate	Matter Number	Matter Name	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task	Hours	Amount
1*	Analyst	Cappelli, Alexander	\$225	998	Case Administration	1/22/2019	0.5	Travel to/from office re: overtime QC task.	\$112.50	0.5	\$112.50

Task Totals						0.5			\$112.50	0.5	\$112.50
Reduction: 100%										0.5	\$112.50

* Line 1 also identified on Exhibit D without reduction.

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit AA: Air Travel Charges								
	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
1.	Analyst	Cieciura, Caroline	Airfare	11/8/2018	RT ORD > SJU 11/12-16	FIRST CLASS	\$1,479.80	\$739.90
2.	Managing Director	Feltman, James	Airfare	11/2/2018	RT MIA > SJU	no explanation for change fee provided	\$814.00	\$200.00
3.	Managing Director	Feltman, James	Airfare	11/27/2018	SJU > NYC 12/5	no receipt	\$174.03	\$174.03
4.	Managing Director	Feltman, James	Airfare	11/27/2018	MIA > SJU 12/9	no explanation for change fee provided actual change fee charge \$279.40	\$289.40	\$289.40
5.	Managing Director	Gittleman, Ann	Airfare	1/16/2019	Flight	acutal charge with booking fee \$374.68 (disallow overage)	\$382.68	\$8.00
6.	Vice President	Hornung, Eric	Airfare	11/9/2018	ATL > SJU RT 11/12-17	Per receipt, ecredit \$50 due no confirmation on whether applied to another flight	\$1,032.80	\$50.00
7.	Analyst	Jacobson, Jennifer L	Airfare	1/1/2019	Bag Fee	no receipt	\$30.00	\$30.00
8.	Analyst	Jacobson, Jennifer L	Airfare	1/10/2019	Bag Fee	no receipt	\$49.00	\$49.00
9.	Analyst	Jacobson, Jennifer L	Airfare	1/11/2019	Bag Fee	no receipt	\$30.00	\$30.00
10.	Analyst	Jacobson, Jennifer L	Airfare	1/19/2019	Bag Fee	no receipt	\$30.00	\$30.00
11.	Analyst	Jacobson, Jennifer L	Airfare	1/31/2019	Bag Fee	no receipt	\$30.00	\$30.00
12.	Director	Lattner, Kathryn	Airfare	11/29/2018	CHI > SJU RT 12/2-12/6	Credit card printout provided, without flight detail unable to confirm whether economy flight, reduce 50%	\$1,398.80	\$699.40
13.	Director	Lattner, Kathryn	Airfare	1/21/2019	ORD > SJU	BUSINESS CLASS (outbound) - coach for return	\$430.90	\$107.73
14.	Director	Saeed, Zain	Airfare	1/22/2019	Bag Fee	no receipt	\$30.00	\$30.00
15.	Director	Saeed, Zain	Airfare	1/25/2019	Bag Fee	no receipt	\$30.00	\$30.00
16.	Director	Saeed, Zain	Airfare	1/28/2019	Bag Fee	no receipt	\$30.00	\$30.00
17.	Senior Associate	Tocci, Dom	Airfare	1/5/2019	Bag Fee	no receipt	\$30.00	\$30.00
18.	Senior Associate	Tocci, Dom	Airfare	1/10/2019	Bag Fee	no receipt	\$30.00	\$30.00
Totals							\$6,321.41	\$2,587.46
Reduction: 100%								\$2,587.46

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit BB: Lodging								
	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
1.	Analyst	Cieciura, Caroline	Lodging	11/17/2018	On-site 11/12-16	4 nights PR - per diem \$167/night	\$1,773.36	\$1,105.36
2.	Analyst	Cieciura, Caroline	Lodging	11/30/2018	On-site 11/26-30	4 nights PR - per diem \$167/night	\$818.04	\$150.04
3.	Managing Director	Feltman, James	Lodging	11/2/2018	On-site	2 nights PR - per diem \$167/night 10/30 & 10/31/18 (before Compensation Period) - disallow	\$465.96	\$465.96
4.	Managing Director	Feltman, James	Lodging	11/3/2018	On-site	1 night PR - per diem \$167/night	\$302.86	\$135.86
5.	Managing Director	Feltman, James	Lodging	11/8/2018	On-site	2 nights PR - per diem \$167/night	\$1,329.20	\$995.20
6.	Managing Director	Feltman, James	Lodging	1/4/2019	Onsite	2 nights PR - per diem \$195/night	\$511.90	\$121.90
7.	Managing Director	Gittleman, Ann	Lodging	11/7/2018	On-site	2 nights PR - per diem \$167/night	\$711.70	\$377.70
8.	Managing Director	Gittleman, Ann	Lodging	11/17/2018	On-site	2 nights PR - per diem \$195/night	\$849.24	\$459.24
9.	Managing Director	Gittleman, Ann	Lodging	11/27/2018	Cancellation Fee	Only credit card detail provided, need supplemental documentation with reason for cancellation	\$282.31	\$282.31
10.	Managing Director	Gittleman, Ann	Lodging	11/28/2018	On-Site	2 nights PR - per diem \$167/night	\$409.02	\$75.02
11.	Managing Director	Gittleman, Ann	Lodging	12/6/2018	On-site 12/4 - 12/6	2 nights PR - per diem \$195/night	\$410.12	\$20.12
12.	Managing Director	Gittleman, Ann	Lodging	12/12/2018	On-site 12/10 - 12/12	2 nights PR - per diem \$195/night	\$376.36	\$0.00
13.	Managing Director	Gittleman, Ann	Lodging	12/20/2018	On-site 12/17 - 12/19	only credit card printout provided, need supplemental documentation with itemization	\$640.53	\$640.53
14.	Managing Director	Gittleman, Ann	Lodging	1/10/2019	Onsite	2 nights PR - per diem \$195/night	\$484.48	\$94.48
15.	Vice President	Hornung, Eric	Lodging	11/17/2018	Lodging 11/12-17	5 nights PR - per diem \$167/night	\$2,132.98	\$1,297.98
16.	Vice President	Hornung, Eric	Lodging	11/26/2018	Lodging 11/26-30	4 nights PR - per diem \$167/night	\$823.39	\$155.39
17.	Vice President	Hornung, Eric	Lodging	12/20/2018	On-site 12/17 - 12/20	3 nights PR - per diem \$195/night	\$640.53	\$55.53
18.	Vice President	Hornung, Eric	Lodging	1/2/2019	Lodging 1/1-1/4	3 nights PR - per diem \$195/night	\$803.85	\$218.85
19.	Vice President	Hornung, Eric	Lodging	1/24/2019	Lodging 1/20-24	4 nights PR - per diem \$195/night	\$1,065.25	\$285.25
20.	Analyst	Jacobson, Jennifer L	Lodging	1/1/2019	Lodging 1/1	1 night PR - per diem \$195/night	\$249.16	\$54.16
21.	Analyst	Jacobson, Jennifer L	Lodging	1/2/2019	Lodging 1/1 - 1/12	9 nights PR - per diem \$195/night	\$2,303.55	\$548.55
22.	Analyst	Jacobson, Jennifer L	Lodging	1/20/2019	Lodging 1/20 - 1/26	7 nights PR - per diem \$195/night	\$2,076.30	\$711.30

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit BB: Lodging								
	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
23.	Analyst	Jacobson, Jennifer L	Lodging	1/27/2019	Lodging 1/27 - 2/1	5 nights PR - per diem \$195/night	\$1,345.43	\$370.43
24.	Director	Lattner, Kathryn	Lodging	1/17/2019	Onsite	4 nights PR - per diem \$195/night	\$1,028.26	\$248.26
25.	Director	Lattner, Kathryn	Lodging	1/23/2019	Onsite	3 nights PR - per diem \$195/night	\$1,080.60	\$495.60
26.	Director	Ledwidge, Niall	Lodging	12/14/2018	On-site 12/10 - 12/14	4 nights PR - per diem \$195/night	\$818.04	\$38.04
27.	Director	Ledwidge, Niall	Lodging	12/20/2018	On-site 12/17 - 12/20	3 nights PR - per diem \$195/night	\$613.53	\$28.53
28.	Director	Ledwidge, Niall	Lodging	1/18/2019	Onsite	11 nights PR - per diem \$195/night	\$2,673.99	\$528.99
29.	Director	Saeed, Zain	Lodging	1/18/2019	Onsite	disallow - exceeded per diem amount (see line 30)	\$383.89	\$383.89
30.	Director	Saeed, Zain	Lodging	1/21/2019	Onsite	4 nights PR - per diem \$195/night	\$1,151.71	\$371.71
31.	Director	Saeed, Zain	Lodging	1/29/2019	Lodging 1/29 - 2/2	4 nights PR - per diem \$195/night	\$1,023.80	\$243.80
32.	Senior Associate	Tocci, Dom	Lodging	1/10/2019	Onsite	5 nights PR - per diem \$195/night	\$1,369.46	\$394.46
Totals							\$30,948.80	\$11,354.44
Reduction: 100%								\$11,354.44

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit CC: Travel Meals								
	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
1.	Managing Director	Feltman, James	Meal	11/1/2018	Travel Lunch	receipt not itemized	\$20.00	\$20.00
2.	Managing Director	Gittleman, Ann	Meal	11/5/2018	Travel Lunch	receipt not itemized	\$24.30	\$24.30
3.	Managing Director	Gittleman, Ann	Meal	11/5/2018	Travel Dinner	receipt not itemized - over cap \$40	\$72.33	\$72.33
4.	Managing Director	Gittleman, Ann	Meal	11/7/2018	Travel Lunch	receipt not itemized	\$15.50	\$15.50
5.	Managing Director	Feltman, James	Meal	11/8/2018	Travel Lunch	receipt not itemized - over cap \$25	\$33.41	\$33.41
6.	Analyst	Cieciura, Caroline	Meal	11/12/2018	Dinner	"Drinks at Dinner" (two drink charges same day)	\$27.62	\$27.62
7.	Analyst	Cieciura, Caroline	Meal	11/12/2018	Lunch	"Drinks at Dinner" - over cap \$25	\$27.63	\$27.63
8.	Vice President	Hornung, Eric	Meal	11/12/2018	Dinner	over cap \$40	\$73.40	\$33.40
9.	Analyst	Cieciura, Caroline	Meal	11/13/2018	Breakfast	no receipt	\$0.58	\$0.58
10.	Analyst	Cieciura, Caroline	Meal	11/13/2018	Dinner	over cap \$40 - no receipt	\$44.11	\$44.11
11.	Vice President	Hornung, Eric	Meal	11/13/2018	Lunch	no receipt	\$8.08	\$8.08
12.	Analyst	Cieciura, Caroline	Meal	11/14/2018	Breakfast	receipt does not support charge - over cap \$15	\$26.57	\$26.57
13.	Analyst	Cieciura, Caroline	Meal	11/14/2018	Dinner	no receipt - over cap \$40	\$41.57	\$41.57
14.	Managing Director	Gittleman, Ann	Meal	11/14/2018	Travel Dinner	receipt not itemized	\$17.61	\$17.61
15.	Vice President	Hornung, Eric	Ground Transportation	11/14/2018	Lunch	no receipt	\$13.92	\$13.92
16.	Managing Director	Gittleman, Ann	Meal	11/15/2018	Travel Dinner	receipt not itemized	\$31.88	\$31.88
17.	Vice President	Hornung, Eric	Meal	11/15/2018	Dinner	receipt not itemized (actual date of service 11/14)	\$39.45	\$39.45
18.	Managing Director	Gittleman, Ann	Meal	11/16/2018	Travel Dinner	receipt not itemized - over cap \$40	\$61.52	\$61.52
19.	Managing Director	Gittleman, Ann	Meal	11/16/2018	Travel Lunch	receipt not itemized - over cap \$25	\$79.02	\$79.02
20.	Vice President	Hornung, Eric	Meal	11/16/2018	Dinner w/ K. Williamson	over cap \$40, includes alcohol - allow half of food portion of bill	\$179.83	\$145.68
21.	Vice President	Hornung, Eric	Meal	11/17/2018	Lunch	over cap \$25 - disallow half of excessive tip (over 40% for BLT (\$18.96))	\$26.00	\$3.52
22.	Vice President	Hornung, Eric	Meal	11/17/2018	Dinner	no receipt	\$29.00	\$29.00
23.	Analyst	Cieciura, Caroline	Meal	11/27/2018	Breakfast	2 meals for same timekeeper/date (disallow)	\$7.38	\$7.38
24.	Analyst	Cieciura, Caroline	Meal	11/27/2018	Breakfast	2 meals for same timekeeper/date over cap \$15	\$19.73	\$4.73
25.	Managing Director	Gittleman, Ann	Meal	11/27/2018	Travel Dinner	receipt not itemized - over cap \$40	\$88.05	\$88.05
26.	Managing Director	Gittleman, Ann	Meal	11/27/2018	Travel Lunch	receipt not itemized - over cap \$25	\$91.40	\$91.40
27.	Analyst	Cieciura, Caroline	Meal	11/28/2018	Breakfast	over cap \$15	\$19.73	\$4.73
28.	Managing Director	Gittleman, Ann	Meal	11/28/2018	Travel Breakfast	no receipt	\$19.73	\$19.73
29.	Vice President	Hornung, Eric	Meal	11/28/2018	Lunch	no receipt	\$13.94	\$13.94
30.	Vice President	Hornung, Eric	Meal	11/28/2018	Breakfast	no receipt	\$5.35	\$5.35
31.	Vice President	Hornung, Eric	Meal	11/30/2018	Lunch	over cap \$25	\$48.23	\$23.23
32.	Analyst	Cieciura, Caroline	Meal	11/29/2018	Breakfast	over cap \$15	\$19.73	\$4.73
33.	Managing Director	Feltman, James	Meal	11/29/2018	Travel Lunch	not itemized	\$25.00	\$25.00
34.	Managing Director	Feltman, James	Meal	11/29/2018	Travel Dinner	receipt not itemized - over cap \$40 (actual date of service 11/28)	\$102.00	\$102.00
35.	Vice President	Hornung, Eric	Meal	11/29/2018	Dinner	over cap \$40	\$90.65	\$50.65
36.	Analyst	Cieciura, Caroline	Meal	11/30/2018	Breakfast	over cap \$15	\$19.73	\$4.73
37.	Vice President	Hornung, Eric	Meal	11/30/2018	Dinner	no receipt	\$29.00	\$29.00
38.	Managing Director	Gittleman, Ann	Meal	12/4/2018	Travel Breakfast	receipt not itemized - over cap \$15	\$22.45	\$22.45

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	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
39.	Managing Director	Gittleman, Ann	Meal	12/4/2018	Travel Lunch	no receipt - over cap \$25	\$37.17	\$37.17
40.	Managing Director	Gittleman, Ann	Meal	12/4/2018	Travel Dinner	receipt not itemized - over cap \$40	\$121.47	\$121.47
41.	Managing Director	Gittleman, Ann	Meal	12/5/2018	Travel Lunch	receipt not itemized	\$13.66	\$13.66
42.	Managing Director	Gittleman, Ann	Meal	12/6/2018	Travel Lunch	receipt not itemized - over cap \$25	\$41.68	\$41.68
43.	Managing Director	Gittleman, Ann	Meal	12/6/2018	Travel Dinner	no receipt - over cap \$40	\$516.78	\$516.78
44.	Managing Director	Gittleman, Ann	Meal	12/7/2018	Travel Dinner	no receipt	\$18.00	\$18.00
45.	Managing Director	Gittleman, Ann	Meal	12/10/2018	Travel Breakfast	no receipt	\$3.87	\$3.87
46.	Managing Director	Gittleman, Ann	Meal	12/10/2018	Travel Dinner with N. Ledwidge	receipt not itemized - over cap \$80	\$144.88	\$144.88
47.	Managing Director	Gittleman, Ann	Meal	12/11/2018	Travel Dinner with N. Ledwidge	receipt not itemized - over cap \$80	\$119.47	\$119.47
48.	Managing Director	Gittleman, Ann	Meal	12/11/2018	Travel Lunch	receipt not itemized	\$22.07	\$22.07
49.	Managing Director	Gittleman, Ann	Meal	12/11/2018	Travel Breakfast with N. Ledwidge	no receipt - over cap \$15	\$47.06	\$47.06
50.	Managing Director	Gittleman, Ann	Meal	12/12/2018	Travel Lunch	receipt not itemized	\$22.30	\$22.30
51.	Managing Director	Gittleman, Ann	Meal	12/12/2018	Travel Dinner	receipt not itemized - over cap \$40	\$58.18	\$58.18
52.	Analyst	Jacobson, Jennifer L	Meal	12/12/2018	Travel Dinner	no receipt	\$20.00	\$20.00
53.	Managing Director	Gittleman, Ann	Meal	12/13/2018	Travel Dinner	no receipt	\$18.00	\$18.00
54.	Director	Ledwidge, Niall	Meal	12/13/2018	Travel Dinner	no receipt	\$27.00	\$27.00
55.	Director	Ledwidge, Niall	Meal	12/14/2018	Travel Lunch	receipt not itemized	\$14.59	\$14.59
56.	Vice President	Hornung, Eric	Meal	12/18/2018	Travel dinner	no receipt - over cap \$40	\$66.00	\$66.00
57.	Director	Ledwidge, Niall	Meal	12/20/2018	Travel Lunch	receipt not itemized	\$19.42	\$19.42
58.	Vice President	Hornung, Eric	Meal	1/1/2019	Travel lunch	no receipt - over cap \$25	\$29.00	\$29.00
59.	Managing Director	Feltman, James	Meal	1/2/2019	Travel Dinner	receipt not itemized	\$19.00	\$19.00
60.	Managing Director	Feltman, James	Meal	1/2/2019	Travel Lunch	no receipt - over cap \$25	\$27.38	\$27.38
61.	Vice President	Hornung, Eric	Meal	1/2/2019	Travel Breakfast	no receipt	\$7.64	\$7.64
62.	Analyst	Jacobson, Jennifer L	Meal	1/2/2019	Travel Breakfast	2 meals charged for same timekeeper/date (disallow)	\$7.99	\$7.99
63.	Analyst	Jacobson, Jennifer L	Meal	1/2/2019	Travel Breakfast	2 meals charged for same timekeeper/date	\$9.81	\$0.00
64.	Analyst	Jacobson, Jennifer L	Meal	1/2/2019	Travel Dinner	alcohol	\$18.61	\$18.61
65.	Managing Director	Feltman, James	Meal	1/3/2019	Travel Breakfast	no receipt - over cap \$15	\$27.00	\$27.00
66.	Managing Director	Feltman, James	Meal	1/3/2019	Travel Dinner	receipt not itemized - over cap \$40	\$112.00	\$112.00
67.	Analyst	Jacobson, Jennifer L	Meal	1/3/2019	Travel Dinner	2 meals charged for same timekeeper/date also receipt not itemized - over cap \$40	\$50.00	\$50.00
68.	Analyst	Jacobson, Jennifer L	Meal	1/3/2019	Travel Dinner	2 meals charged for same timekeeper/date (disallow)	\$7.58	\$7.58
69.	Managing Director	Feltman, James	Meal	1/4/2019	Travel Breakfast	no receipt - over cap \$15	\$20.00	\$20.00
70.	Analyst	Jacobson, Jennifer L	Meal	1/4/2019	Travel Lunch	LSF charged lunch for J. Jacobson same day (this charge at 8:30pm, not lunch)	\$24.00	\$24.00
71.	Analyst	Jacobson, Jennifer L	Meal	1/4/2019	Travel Breakfast	receipt not itemized - over cap \$15	\$24.34	\$24.34
72.	Analyst	Jacobson, Jennifer L	Meal	1/4/2019	Travel Dinner	all alcohol	\$33.00	\$33.00
73.	Analyst	Jacobson, Jennifer L	Meal	1/5/2019	Travel Breakfast	no receipt	\$3.35	\$3.35
74.	Analyst	Jacobson, Jennifer L	Meal	1/5/2019	Travel Lunch	2 meals charged for same timekeeper/date (disallow) - alcohol charge ("Fireball Rumchata shot" at 4:45pm	\$4.04	\$4.04
75.	Analyst	Jacobson, Jennifer L	Meal	1/5/2019	Travel Lunch	2 meals charged for same timekeeper/date - includes alcohol	\$16.56	\$3.74
76.	Analyst	Jacobson, Jennifer L	Meal	1/5/2019	Travel Dinner	2 meals charged for same timekeeper/date (disallow)	\$4.00	\$4.00

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	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
77.	Analyst	Jacobson, Jennifer L	Meal	1/5/2019	Travel Dinner	2 meals charged for same timekeeper/date receipt illegible, includes alcohol - also over cap \$40 (disallow \$20)	\$47.00	\$20.00
78.	Analyst	Jacobson, Jennifer L	Meal	1/6/2019	Travel Lunch	includes alcohol	\$18.96	\$4.46
79.	Analyst	Jacobson, Jennifer L	Meal	1/6/2019	Travel Dinner	over cap \$40	\$81.53	\$41.53
80.	Senior Associate	Tocci, Dom	Meal	1/6/2019	Travel Dinner	over cap \$40	\$45.48	\$5.48
81.	Analyst	Jacobson, Jennifer L	Meal	1/7/2019	Travel Breakfast	2 meals charged for same timekeeper/date (disallow)	\$3.00	\$3.00
82.	Analyst	Jacobson, Jennifer L	Meal	1/7/2019	Travel Breakfast	2 meals charged for same timekeeper/date over cap \$15 - also double charge, see lunch entry	\$28.42	\$28.42
83.	Analyst	Jacobson, Jennifer L	Meal	1/7/2019	Travel Lunch	2 meals charged for same timekeeper/date (disallow)	\$11.40	\$11.40
84.	Analyst	Jacobson, Jennifer L	Meal	1/7/2019	Travel Lunch	2 meals charged for same timekeeper/date over cap \$25	\$28.42	\$3.42
85.	Analyst	Jacobson, Jennifer L	Meal	1/7/2019	Travel Dinner	2 meals charged for same timekeeper/date (disallow)	\$4.46	\$4.46
86.	Analyst	Jacobson, Jennifer L	Meal	1/7/2019	Travel Dinner	2 meals charged for same timekeeper/date also over cap \$40	\$82.00	\$42.00
87.	Director	Ledwidge, Niall	Meal	1/7/2019	Travel Dinner	2 meals charged for same timekeeper/date (disallow)	\$7.81	\$7.81
88.	Director	Ledwidge, Niall	Meal	1/7/2019	Travel Dinner	2 meals charged for same timekeeper/date - receipt not itemized	\$34.89	\$34.89
89.	Senior Associate	Tocci, Dom	Meal	1/7/2019	Travel Dinner	2 meals charged for same timekeeper/date (disallow)	\$9.69	\$9.69
90.	Senior Associate	Tocci, Dom	Meal	1/7/2019	Travel Breakfast	over cap \$15	\$21.73	\$6.73
91.	Senior Associate	Tocci, Dom	Meal	1/7/2019	Travel Lunch	2 meals charged for same timekeeper/date (disallow)	\$15.98	\$15.98
92.	Managing Director	Gittleman, Ann	Meal	1/8/2019	Travel Lunch	3 meals charged for same timekeeper/date (disallow)	\$14.50	\$14.50
93.	Managing Director	Gittleman, Ann	Meal	1/8/2019	Travel Lunch	3 meals charged for same timekeeper/date (disallow)	\$19.06	\$19.06
94.	Managing Director	Gittleman, Ann	Meal	1/8/2019	Travel Lunch	3 meals charged for same timekeeper/date - receipt not itemized	\$24.18	\$24.18
95.	Managing Director	Gittleman, Ann	Meal	1/8/2019	Travel Dinner	no receipt	\$21.07	\$21.07
96.	Director	Ledwidge, Niall	Meal	1/8/2019	Travel Lunch	no receipt	\$14.50	\$14.50
97.	Director	Ledwidge, Niall	Meal	1/8/2019	Travel Breakfast	2 meals charged for same timekeeper/date (disallow)	\$12.00	\$12.00
98.	Director	Ledwidge, Niall	Meal	1/8/2019	Travel Breakfast	2 meals charged for same timekeeper/date also over cap \$15	\$23.07	\$23.07
99.	Senior Associate	Tocci, Dom	Meal	1/8/2019	Travel Lunch	no receipt	\$14.50	\$14.50
100.	Senior Associate	Tocci, Dom	Meal	1/8/2019	Travel Breakfast	no receipt	\$4.46	\$4.46
101.	Managing Director	Gittleman, Ann	Meal	1/9/2019	Travel Lunch	no receipt	\$19.06	\$19.06
102.	Managing Director	Gittleman, Ann	Meal	1/9/2019	Travel Dinner	3 meals charged for same timekeeper/date (disallow)	\$15.38	\$15.38
103.	Managing Director	Gittleman, Ann	Meal	1/9/2019	Travel Dinner	3 meals charged for same timekeeper/date (disallow)	\$29.65	\$29.65
104.	Managing Director	Gittleman, Ann	Meal	1/9/2019	Travel Dinner	3 meals charged for same timekeeper/date	\$31.76	\$31.76
105.	Managing Director	Gittleman, Ann	Meal	1/9/2019	Travel Breakfast	over cap \$15	\$25.19	\$25.19
106.	Analyst	Jacobson, Jennifer L	Meal	1/9/2019	Travel Breakfast	2 meals charged for same timekeeper/date no receipt - also over cap \$15	\$28.42	\$28.42
107.	Analyst	Jacobson, Jennifer L	Meal	1/9/2019	Travel Breakfast	2 meals charged for same timekeeper/date (disallow) receipt not itemized - also over cap \$15	\$23.42	\$23.42
108.	Analyst	Jacobson, Jennifer L	Meal	1/9/2019	Travel Lunch	hotel receipt, not itemized	\$24.65	\$24.65
109.	Director	Ledwidge, Niall	Meal	1/9/2019	Travel Breakfast	no receipt - over cap \$15	\$23.07	\$23.07

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	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
110.	Director	Ledwidge, Niall	Meal	1/9/2019	Travel Dinner	2 meals charged for same timekeeper/date no receipt - over cap \$40	\$40.11	\$40.11
111.	Director	Ledwidge, Niall	Meal	1/9/2019	Travel Dinner	2 meals charged for same timekeeper/date (disallow)	\$15.61	\$15.61
112.	Managing Director	Gittleman, Ann	Meal	1/10/2019	Travel Breakfast	double-billed receipt not itemized - over cap \$15	\$27.42	\$27.42
113.	Managing Director	Gittleman, Ann	Meal	1/10/2019	Travel Breakfast	double-billed (disallow) also over cap \$15	\$27.42	\$27.42
114.	Managing Director	Gittleman, Ann	Meal	1/10/2019	Travel Lunch	receipt not itemized - over cap \$25	\$65.98	\$65.98
115.	Analyst	Jacobson, Jennifer L	Meal	1/10/2019	Travel Breakfast	2 meals charged for same timekeeper/date (disallow)	\$1.96	\$1.96
116.	Analyst	Jacobson, Jennifer L	Meal	1/10/2019	Travel Breakfast	2 meals charged for same timekeeper/date - receipt not itemized	\$9.81	\$9.81
117.	Analyst	Jacobson, Jennifer L	Meal	1/10/2019	Travel Lunch	no receipt - over cap \$25	\$35.61	\$35.61
118.	Analyst	Jacobson, Jennifer L	Meal	1/10/2019	Travel Dinner	2 meals charged for same timekeeper/date (disallow)	\$2.79	\$2.79
119.	Analyst	Jacobson, Jennifer L	Meal	1/10/2019	Travel Dinner	2 meals charged for same timekeeper/date	\$20.41	\$20.41
120.	Director	Ledwidge, Niall	Meal	1/10/2019	Travel Breakfast	no receipt - over cap \$15	\$18.73	\$18.73
121.	Director	Ledwidge, Niall	Meal	1/10/2019	Travel Dinner	no receipt - double-billed	\$20.72	\$20.72
122.	Director	Ledwidge, Niall	Meal	1/10/2019	Travel Dinner	double-billed (disallow)	\$20.72	\$20.72
123.	Director	Ledwidge, Niall	Meal	1/10/2019	Travel Lunch	no receipt	\$21.29	\$21.29
124.	Director	Ledwidge, Niall	Meal	1/10/2019	Travel Dinner	3 meals charged for same timekeeper/date & double-billed (disallow) no receipt - also over cap \$40	\$51.81	\$51.81
125.	Director	Ledwidge, Niall	Meal	1/10/2019	Travel Dinner	3 meals charged for same timekeeper/date & double-billed (disallow) no receipt - also over cap \$40	\$51.81	\$51.81
126.	Director	Ledwidge, Niall	Meal	1/10/2019	Travel Dinner	3 meals charged for same timekeeper/date no receipt - also over cap \$40	\$62.14	\$62.14
127.	Analyst	Jacobson, Jennifer L	Meal	1/11/2019	Travel Breakfast	no receipt	\$7.00	\$7.00
128.	Senior Associate	Tocci, Dom	Meal	1/11/2019	Travel Breakfast	2 meals charged for same timekeeper/date (disallow)	\$11.09	\$11.09
129.	Senior Associate	Tocci, Dom	Meal	1/11/2019	Travel Breakfast	2 meals charged for same timekeeper/date no receipt - also over cap \$15	\$25.00	\$25.00
130.	Director	Ledwidge, Niall	Meal	1/12/2019	Travel Lunch	receipt not itemized	\$12.83	\$12.83
131.	Director	Ledwidge, Niall	Meal	1/12/2019	Travel Breakfast	no receipt - over cap \$15	\$20.00	\$20.00
132.	Director	Ledwidge, Niall	Meal	1/12/2019	Travel Dinner	receipt not itemized - over cap \$40	\$54.40	\$54.40
133.	Director	Lattner, Kathryn	Meal	1/13/2019	Travel Dinner	2 meals charged for same timekeeper/date (disallow)	\$14.77	\$14.77
134.	Director	Lattner, Kathryn	Meal	1/13/2019	Travel Dinner	2 meals charged for same timekeeper/date - receipt not itemized	\$18.05	\$18.05
135.	Managing Director	Feltman, James	Meal	1/14/2019	Travel Dinner	receipt not itemized	\$12.44	\$12.44
136.	Director	Ledwidge, Niall	Meal	1/14/2019	Travel Breakfast	no receipt	\$7.49	\$7.49
137.	Managing Director	Feltman, James	Meal	1/15/2019	Travel Dinner	receipt not itemized	\$242.00	\$242.00
138.	Director	Lattner, Kathryn	Meal	1/15/2019	Travel Breakfast	no receipt	\$8.92	\$8.92
139.	Director	Lattner, Kathryn	Meal	1/15/2019	Travel Lunch	2 meals charged for same timekeeper/date (disallow)	\$4.46	\$4.46
140.	Director	Lattner, Kathryn	Meal	1/15/2019	Travel Lunch	2 meals charged for same timekeeper/date - alcohol (wine) at 6:39pm (not lunch)	\$17.50	\$17.50
141.	Director	Ledwidge, Niall	Meal	1/15/2019	Travel Breakfast	no receipt - over cap \$15	\$18.73	\$18.73

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit CC: Travel Meals								
	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
142.	Managing Director	Feltman, James	Meal	1/16/2019	Travel Dinner	over cap - allow \$120	\$247.22	\$127.22
143.	Director	Lattner, Kathryn	Meal	1/16/2019	Travel Dinner	2 meals charged for same timekeeper/date (disallow)	\$17.50	\$17.50
144.	Director	Lattner, Kathryn	Meal	1/16/2019	Travel Breakfast	no receipt	\$5.30	\$5.30
145.	Director	Ledwidge, Niall	Meal	1/17/2019	Travel Dinner	2 meals charged for same timekeeper/date (disallow)	\$7.64	\$7.64
146.	Director	Ledwidge, Niall	Meal	1/17/2019	Travel Dinner	2 meals charged for same timekeeper/date receipt not itemized - over cap \$40	\$69.70	\$69.70
147.	Director	Ledwidge, Niall	Meal	1/18/2019	Travel Lunch	2 meals charged for same timekeeper/date (disallow)	\$23.12	\$23.12
148.	Director	Ledwidge, Niall	Meal	1/18/2019	Travel Lunch	2 meals charged for same timekeeper/date receipt not itemized - over cap \$25	\$27.27	\$27.27
149.	Director	Ledwidge, Niall	Meal	1/18/2019	Travel Dinner	receipt not itemized - over cap \$40	\$40.63	\$40.63
150.	Director	Lattner, Kathryn	Meal	1/19/2019	Travel Dinner	no receipt - over cap \$40	\$60.74	\$60.74
151.	Vice President	Hornung, Eric	Meal	1/20/2019	Travel Lunch	no receipt	\$10.00	\$10.00
152.	Vice President	Hornung, Eric	Meal	1/20/2019	Travel Dinner	no receipt - over cap \$40	\$72.00	\$72.00
153.	Analyst	Jacobson, Jennifer L	Meal	1/20/2019	Travel Dinner	includes alcohol	\$27.00	\$18.08
154.	Analyst	Jacobson, Jennifer L	Meal	1/21/2019	Travel Breakfast	no receipt - double-billed	\$13.69	\$13.69
155.	Analyst	Jacobson, Jennifer L	Meal	1/21/2019	Travel Breakfast	double-billed (disallow)	\$13.69	\$13.69
156.	Analyst	Jacobson, Jennifer L	Meal	1/21/2019	Travel Dinner (K. Lattner, E. Hornung, J. Jacobson)	Dinner for 3 - over cap \$120	\$226.19	\$106.19
157.	Analyst	Jacobson, Jennifer L	Meal	1/21/2019	Travel Dinner	over cap \$40 J. Jacobson charged separately for dinner on same date (disallow)	\$47.02	\$47.02
158.	Director	Lattner, Kathryn	Meal	1/21/2019	Travel Dinner	3 meals charged for same timekeeper/date (disallow)	\$16.50	\$16.50
159.	Director	Lattner, Kathryn	Meal	1/21/2019	Travel Dinner	3 meals charged for same timekeeper/date (disallow) - receipt not itemized	\$26.30	\$26.30
160.	Director	Saeed, Zain	Meal	1/21/2019	Travel Lunch	no receipt	\$19.02	\$19.02
161.	Director	Saeed, Zain	Meal	1/21/2019	Travel Dinner	receipt not itemized (12:35pm, not dinner) - over cap \$40	\$54.72	\$54.72
162.	Director	Lattner, Kathryn	Meal	1/22/2019	Travel Dinner	double-billed no receipt - also over cap \$40	\$62.98	\$62.98
163.	Director	Lattner, Kathryn	Meal	1/22/2019	Travel Dinner	double-billed (disallow) no receipt - over cap \$40	\$62.98	\$62.98
164.	Director	Saeed, Zain	Meal	1/22/2019	Travel Dinner	no receipt	\$16.38	\$16.38
165.	Vice President	Hornung, Eric	Meal	1/23/2019	Travel Breakfast	2 meals charged for same timekeeper/date (disallow)	\$7.48	\$7.48
166.	Vice President	Hornung, Eric	Meal	1/23/2019	Travel Breakfast	2 meals charged for same timekeeper/date 2:10pm (not breakfast) - over cap \$15	\$15.06	\$15.06
167.	Analyst	Jacobson, Jennifer L	Meal	1/23/2019	Travel Breakfast	no receipt	\$5.99	\$5.99
168.	Director	Lattner, Kathryn	Meal	1/23/2019	Travel Lunch	receipt not itemized	\$13.27	\$13.27
169.	Director	Saeed, Zain	Meal	1/23/2019	Travel Dinner	3 meals charged for same timekeeper/date (disallow) over cap \$40	\$31.76	\$31.76
170.	Director	Saeed, Zain	Meal	1/23/2019	Travel Dinner	3 meals charged for same timekeeper/date (disallow) over cap \$40	\$49.26	\$49.26
171.	Director	Saeed, Zain	Meal	1/23/2019	Travel Dinner	3 meals charged for same timekeeper/date no receipt - over cap \$40	\$109.20	\$109.20
172.	Managing Director	Gittleman, Ann	Meal	1/24/2019	Travel Dinner	receipt not itemized - over cap \$40	\$74.02	\$74.02
173.	Analyst	Jacobson, Jennifer L	Meal	1/24/2019	Travel Lunch	no receipt	\$9.00	\$9.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit CC: Travel Meals								
	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
174.	Director	Lattner, Kathryn	Meal	1/24/2019	Travel Breakfast	over cap \$15	\$15.67	\$0.67
175.	Director	Saeed, Zain	Meal	1/24/2019	Travel Lunch	over cap \$25	\$73.71	\$48.71
176.	Managing Director	Gittleman, Ann	Meal	1/25/2019	Travel Dinner	receipt not itemized	\$20.96	\$20.96
177.	Analyst	Jacobson, Jennifer L	Meal	1/25/2019	Travel Lunch	no receipt	\$11.20	\$11.20
178.	Analyst	Jacobson, Jennifer L	Meal	1/25/2019	Travel Dinner	2 meals charged for same timekeeper/date over cap \$40 - includes alcohol	\$47.35	\$12.25
179.	Analyst	Jacobson, Jennifer L	Meal	1/25/2019	Travel Dinner	2 meals charged for same timekeeper/date (disallow)	\$23.84	\$23.84
180.	Director	Saeed, Zain	Meal	1/25/2019	Travel Lunch	2 meals charged for same timekeeper/date (disallow)	\$8.80	\$8.80
181.	Director	Saeed, Zain	Meal	1/25/2019	Travel Lunch	2 meals charged for same timekeeper/date no receipt - over cap \$25	\$28.04	\$28.04
182.	Analyst	Jacobson, Jennifer L	Meal	1/26/2019	Travel Lunch	receipt not itemized	\$5.53	\$5.53
183.	Analyst	Jacobson, Jennifer L	Meal	1/27/2019	Travel Lunch	2 meals charged for same timekeeper/date (disallow) over cap \$25	\$34.45	\$34.45
184.	Analyst	Jacobson, Jennifer L	Meal	1/27/2019	Travel Lunch	2 meals charged for same timekeeper/date no receipt - over cap \$25	\$36.51	\$36.51
185.	Analyst	Jacobson, Jennifer L	Meal	1/27/2019	Travel Dinner	over cap \$40 - includes alcohol	\$96.00	\$56.00
186.	Analyst	Jacobson, Jennifer L	Meal	1/29/2019	Travel Dinner	includes alcohol	\$38.00	\$8.92
187.	Director	Saeed, Zain	Meal	1/29/2019	Travel Breakfast	no receipt	\$9.42	\$9.42
188.	Analyst	Jacobson, Jennifer L	Meal	1/30/2019	Travel Breakfast	no receipt	\$6.14	\$6.14
189.	Analyst	Jacobson, Jennifer L	Meal	1/31/2019	Travel Dinner	includes alcohol	\$22.18	\$2.22
Totals							\$7,030.49	\$6,171.67
Reduction: 100%								\$6,171.67

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit DD: Overtime Meals								
	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
1.	Analyst	Albano, Juliana	Meal	1/22/2019	Overtime Meal	over \$20 cap	\$22.67	\$2.67
2.	Senior Associate	Damodaran, Brendan	Meal	1/22/2019	Overtime for 3	over \$20 cap	\$50.11	\$50.11
3.	Senior Associate	Furman, David	Meal	1/22/2019	Overtime Meal	worked less than 4 hours 1/22 (disallow)	\$13.66	\$13.66
4.	Analyst	Jacobson, Jennifer L	Meal	1/16/2019	Overtime Meal	over \$20 cap - no receipt provided	\$25.00	\$25.00
5.	Director	Ledwidge, Niall	Meal	12/5/2018	Overtime Dinner	no receipt provided	\$14.10	\$14.10
6.	Vice President	Patino, Daniel	Meal	12/22/2018	Overtime Dinner	over \$20 cap - receipt not itemized - time of service 5:16pm	\$21.42	\$21.42
7.	Senior Associate	Zuberi, Maliha	Ground Transportation	1/22/2019	Overtime Meal	over cap \$20 - multiple meal charges for same timekeeper/date - no receipt provided	\$25.91	\$25.91
8.	Senior Associate	Zuberi, Maliha	Meal	1/22/2019	Overtime Meal	over cap \$20 - multiple meal charges for same timekeeper/date (disallow) - no receipt provided	\$25.00	\$25.00
9.	Senior Associate	Zuberi, Maliha	Meal	1/22/2019	Overtime Meal	multiple meal charges for same timekeeper/date (disallow) - no receipt provided	\$13.11	\$13.11
Totals							\$210.98	\$190.98
Reduction: 100%								\$190.98

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit EE: Ground Transportation								
	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
1.	Analyst	Cieciura, Caroline	Ground Transportation	11/7/2018	Taxi	no receipt provided	\$6.75	\$6.75
2.	Managing Director	Feltman, James	Ground Transportation	11/2/2018	Uber		\$2.00	\$2.00
3.	Managing Director	Feltman, James	Ground Transportation	11/7/2018	Uber		\$2.00	\$2.00
4.	Managing Director	Feltman, James	Ground Transportation	11/8/2018	Uber		\$2.00	\$2.00
5.	Managing Director	Feltman, James	Ground Transportation	11/28/2018	Uber		\$4.68	\$4.68
6.	Managing Director	Feltman, James	Ground Transportation	11/29/2018	Uber		\$3.00	\$3.00
7.	Managing Director	Feltman, James	Ground Transportation	1/2/2019	Taxi		\$5.00	\$5.00
8.	Managing Director	Feltman, James	Ground Transportation	1/17/2019	Uber		\$2.00	\$2.00
9.	Senior Associate	Furman, David	Ground Transportation	1/23/2019	Uber	worked 3.3 hours 1/22, no time billed 1/23 (disallow)	\$1.00	\$1.00
10.	Senior Associate	Furman, David	Ground Transportation	1/23/2019	Uber	worked 3.3 hours 1/22, no time billed 1/23 (disallow)	\$11.96	\$11.96
11.	Managing Director	Gittleman, Ann	Ground Transportation	11/5/2018	Taxi		\$25.00	\$25.00
12.	Managing Director	Gittleman, Ann	Ground Transportation	12/4/2018	Uber		\$25.71	\$25.71
13.	Managing Director	Gittleman, Ann	Ground Transportation	12/10/2018	Taxi		\$35.00	\$35.00
14.	Managing Director	Gittleman, Ann	Ground Transportation	12/11/2018	Uber		\$5.00	\$5.00
15.	Managing Director	Gittleman, Ann	Ground Transportation	1/8/2019	Taxi		\$21.00	\$21.00
16.	Vice President	Hornung, Eric	Ground Transportation	11/14/2018	Lunch		\$13.92	\$13.92
17.	Vice President	Hornung, Eric	Ground Transportation	11/12/2018	Hotel > Dinner		\$3.39	\$3.39
18.	Vice President	Hornung, Eric	Ground Transportation	11/12/2018	Dinner > Hotel		\$3.39	\$3.39
19.	Vice President	Hornung, Eric	Ground Transportation	11/13/2018	Office > Hotel		\$7.50	\$7.50
20.	Vice President	Hornung, Eric	Ground Transportation	11/13/2018	Hotel > Office		\$7.89	\$7.89
21.	Vice President	Hornung, Eric	Ground Transportation	11/15/2018	Hotel > Office		\$6.09	\$6.09
22.	Vice President	Hornung, Eric	Ground Transportation	11/15/2018	Office > Hotel		\$7.04	\$7.04
23.	Vice President	Hornung, Eric	Ground Transportation	11/16/2018	Hotel > Office		\$5.79	\$5.79
24.	Vice President	Hornung, Eric	Ground Transportation	11/30/2018	CVG > Home		\$23.49	\$23.49
25.	Vice President	Hornung, Eric	Ground Transportation	11/30/2018	Office > SJU		\$11.19	\$11.19
26.	Vice President	Hornung, Eric	Ground Transportation	12/18/2018	Taxi Equipment > Office	administrative overhead expense (disallow)	\$5.85	\$5.85
27.	Vice President	Hornung, Eric	Ground Transportation	12/18/2018	Taxi Hotel > Equipment	administrative overhead expense (disallow)	\$6.04	\$6.04
28.	Vice President	Hornung, Eric	Ground Transportation	1/1/2019	Home > CVG		\$22.04	\$22.04
29.	Vice President	Hornung, Eric	Ground Transportation	1/2/2019	Office > OfficeMax	administrative overhead expense (disallow)	\$4.88	\$4.88
30.	Vice President	Hornung, Eric	Ground Transportation	1/3/2019	Office > Hotel		\$8.94	\$8.94
31.	Vice President	Hornung, Eric	Ground Transportation	1/20/2019	Airport > Hotel		\$21.00	\$21.00
32.	Analyst	Jacobson, Jennifer L	Ground Transportation	12/10/2018	Taxi		\$8.25	\$8.25
33.	Analyst	Jacobson, Jennifer L	Ground Transportation	12/10/2018	Taxi		\$56.60	\$56.60
34.	Analyst	Jacobson, Jennifer L	Ground Transportation	12/13/2018	Taxi	no receipt - over cap (\$75) - training trip (disallow)	\$98.00	\$98.00
35.	Analyst	Jacobson, Jennifer L	Ground Transportation	1/1/2019	Uber		\$3.00	\$3.00

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit EE: Ground Transportation								
	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
36.	Analyst	Jacobson, Jennifer L	Ground Transportation	1/2/2019	Uber		\$1.00	\$1.00
37.	Analyst	Jacobson, Jennifer L	Ground Transportation	1/2/2019	Uber		\$5.49	\$5.49
38.	Analyst	Jacobson, Jennifer L	Ground Transportation	1/2/2019	Uber		\$4.29	\$4.29
39.	Analyst	Jacobson, Jennifer L	Ground Transportation	1/6/2019	Uber		\$3.98	\$3.98
40.	Analyst	Jacobson, Jennifer L	Ground Transportation	1/11/2019	Uber		\$5.00	\$5.00
41.	Analyst	Jacobson, Jennifer L	Ground Transportation	1/22/2019	Uber		\$1.00	\$1.00
42.	Director	Lattner, Kathryn	Ground Transportation	1/16/2019	Taxi	double-charge - see separate meal and taxi charges	\$5.30	\$5.30
43.	Director	Lattner, Kathryn	Ground Transportation	1/17/2019	Taxi	double-charge - see separate meal charge	\$13.42	\$13.42
44.	Director	Lattner, Kathryn	Ground Transportation	1/25/2019	Taxi		\$8.91	\$8.91
45.	Director	Ledwidge, Niall	Ground Transportation	1/7/2019	Taxi		\$21.00	\$21.00
46.	Director	Ledwidge, Niall	Ground Transportation	1/10/2019	Uber	double-charge (disallow)	\$1.00	\$1.00
47.	Director	Ledwidge, Niall	Ground Transportation	1/11/2019	Uber		\$1.00	\$1.00
48.	Director	Ledwidge, Niall	Ground Transportation	1/11/2019	Uber		\$1.00	\$1.00
49.	Director	Ledwidge, Niall	Ground Transportation	1/11/2019	Uber		\$14.72	\$14.72
50.	Director	Ledwidge, Niall	Ground Transportation	1/12/2019	Uber		\$4.00	\$4.00
51.	Director	Ledwidge, Niall	Ground Transportation	1/12/2019	Uber		\$6.68	\$6.68
52.	Director	Ledwidge, Niall	Ground Transportation	1/14/2019	Uber		\$5.49	\$5.49
53.	Director	Ledwidge, Niall	Ground Transportation	1/16/2019	Uber		\$1.00	\$1.00
54.	Director	Ledwidge, Niall	Ground Transportation	1/16/2019	Uber		\$14.14	\$14.14
55.	Director	Ledwidge, Niall	Ground Transportation	1/17/2019	Uber		\$8.45	\$8.45
56.	Director	Ledwidge, Niall	Ground Transportation	1/17/2019	Uber		\$1.00	\$1.00
57.	Director	Ledwidge, Niall	Ground Transportation	1/18/2019	Uber		\$1.00	\$1.00
58.	Director	Ledwidge, Niall	Ground Transportation	1/18/2019	Uber		\$1.00	\$1.00
59.	Director	Ledwidge, Niall	Ground Transportation	1/18/2019	Uber		\$1.00	\$1.00
60.	Director	Saeed, Zain	Ground Transportation	1/21/2019	Uber	over \$100 cap (with \$84.07 charge, see line 60)	\$16.81	\$0.88
61.	Director	Saeed, Zain	Ground Transportation	1/21/2019	Uber		\$84.07	\$0.00
62.	Director	Saeed, Zain	Ground Transportation	1/21/2019	Taxi	no receipt provided	\$25.20	\$25.20

Totals							\$733.34	\$633.34
Reduction:								
100%								\$633.34

Duff & Phelps LLC Commonwealth of Puerto Rico: Review of Fee Applications for Fifth Interim Fee Period (November 1, 2018 through January 31, 2019) Exhibit FF: Data Storage and Service Hosting								
	Timekeeper Detail		Billing Detail				Expense Amount	
Row Number	Position Title	Timekeeper Name	Matter Name	Date of Service	Expense Description	Comments	Requested	Questioned
1.	Managing Director	Schulke, Douglas	Database	11/3/2018	Service Hosting	submitted documentation does not support line items	\$1,500.00	\$1,500.00
2.	Director	Schulke, Douglas	Supplies	1/3/2019	Data Storage	submitted documentation does not support line items	\$18.66	\$18.66
3.	Director	Schulke, Douglas	Supplies	1/3/2019	Data Storage	submitted documentation does not support line items	\$50.00	\$50.00
4.	Director	Schulke, Douglas	Supplies	1/3/2019	Data Storage	submitted documentation does not support line items	\$417.73	\$417.73
5.	Director	Schulke, Douglas	Supplies	1/3/2019	Data Storage	submitted documentation does not support line items	\$428.86	\$428.86
Totals							\$2,415.25	\$2,415.25
Reduction: 100%								\$2,415.25